

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/ INR			FCY/ FCY			FCY/ INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
May 8, 2000	325	103	9	10	32	10	474	819	122	551	180	11
May 9, 2000	276	87	4	11	27	8	548	889	292	448	166	21
May 10, 2000	273	297	34	7	20	16	1,178	740	189	393	90	9
May 11, 2000	208	68	24	36	58	9	1,320	763	169	495	247	70
May 12, 2000	277	79	21	22	26	10	1,259	950	146	363	125	19
May 15, 2000	333	88	58	8	30	15	920	629	126	444	165	74
May 16, 2000	230	56	47	17	44	9	826	849	229	468	157	21
May 17, 2000	174	40	15	12	21	17	349	1,107	207	446	61	4
May 18, 2000	45	5	2	1	2		55	34	1	79	17	
May 19, 2000	306	62	23	20	48	22	563	1,154	98	415	168	25
Sales												
May 8, 2000	341	118	14	10	32	10	414	945	123	592	202	11
May 9, 2000	333	97	16	11	27	9	543	894	261	472	186	20
May 10, 2000	329	307	54	8	17	22	1,039	853	208	388	96	10
May 11, 2000	217	317	34	38	58	10	990	741	119	500	245	71
May 12, 2000	458	228	18	22	25	16	971	818	167	431	129	19
May 15, 2000	443	165	31	8	32	38	752	610	105	388	175	72
May 16, 2000	370	202	22	17	47	13	610	766	176	509	151	14
May 17, 2000	160	92	18	12	13	13	311	1,082	210	450	36	10
May 18, 2000	17	36	5	1	2		42	145	2	78	15	
May 19, 2000	303	221	6	20	38	21	531	1,246	59	451	161	17

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.