

Reserve Bank of India Weekly Statistical Supplement

June 10, 2000

1. Reserve Bank of India

<i>Item</i>	(Rs. crore)				
	1999		2000		Variation
	Jun. 4	May 26	Jun. 2#	Week	Year
1	2	3	4	5	6
Notes in circulation	1,87,977	2,03,983	2,04,524	541	16,547
Notes issued	1,88,006	2,04,008	2,04,547	539	16,541
Notes held in Banking Department	29	25	23	-2	-6
Deposits :					
Central Government	101	101	101	—	—
State Governments	34	41	41	—	7
Scheduled Commercial Banks	64,670	64,422	55,998	-8,424	-8,672
Scheduled State Co-operative Banks	652	887	841	-46	189
Other Banks	1,317	1,849	1,751	-98	434
Others	5,020	4,854	4,863	9	-157
Other liabilities	65,437	78,063	80,303	2,240	14,866
TOTAL LIABILITIES/ASSETS	3,25,207	3,54,201	3,48,422	-5,779	23,215
Foreign currency assets ⁽¹⁾	1,31,281	1,52,548	1,52,776	228	21,495
Gold coin and bullion ⁽²⁾	12,251	12,639	12,709	70	458
Rupee securities (including treasury bills)	1,48,734	1,43,179	1,42,774	-405	-5,960
Loans and advances:					
Central Government	5,952	7,033	9,348	2,315	3,396
State Governments	350	2,693	753	-1,940	403
NABARD	4,407	4,228	4,212	-16	-195
Scheduled Commercial Banks	4,412	10,628	7,160	-3,468	2,748
Scheduled State Co-operative Banks	13	10	13	3	—
Industrial Development Bank of India	2,000	1,740	1,740	—	-260
Export-Import Bank of India	752	697	697	—	-55
Others	6,701	9,666	6,962	-2,704	261
Bills purchased and discounted :					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	2,916	2,916	2,916	—	—
Other assets	5,438	6,224	6,362	138	924

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Jun. 2, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,65,493	37,069	298	-255	-420	-967	13,550	2,134	21,960	3,636
of which :										
(a) Foreign Currency Assets	1,52,776	34,216	228	-211*	-148	-842	13,642	2,224	21,495	3,643

(b) Gold	12,709	2,851	70	-44	-264	-123	-82	-88	458	-9
(c) SDRs	8	2	—	—	-8	-2	-10	-2	7	2

* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2000		Variation over			
	May 26#	Month	Financial year so far		Year-on-year	
			1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	37,682	-1,388	-279	1,252	8,283	5,550
Borrowings from Banks ⁽¹⁾	16,127	-587	1,234	-85	5,658	2,821
Other demand and time liabilities ⁽²⁾	1,297	380	639	451	832	-65
Liabilities to Others						
Aggregate deposits	8,41,114 @	5,319 (0.6)	8,334 (1.2)	31,049 (3.8)	1,13,189 (18.6)	1,18,756 (16.4)
			[1.2]	[3.9]	[15.6]	[16.9]
Demand	1,28,760	-1,728	-9,293	2,484	12,055	20,629
Time	7,12,354 @	7,046	17,626*	28,566*	1,01,134 *	98,126*
Borrowings ⁽³⁾	5,551	1,766	2,708	2,593	75	1,702
Other demand and time liabilities	75,609	-1,254	1,370*	-2,809*	11,309*	14,166 *
Borrowings from Reserve Bank	10,628	3,080	5,521	4,137	8,107	2,212
Cash in hand and Balances with Reserve Bank						
Cash in hand	69,837	2,053	8,392	7,737	12,250	-6,464
Cash in hand	5,415	236	176	734	362	877
Balances with Reserve Bank	64,422	1,818	8,216	7,003	11,888	-7,341
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,030	-49	-213	1,288	2,318	4,155
Money at call and short notice	21,863	-1,828	-210	-70	8,923	3,900
Advances to Banks	2,514	374	-624	-1,009	520	1,034
Other assets	1,565	-87	-98	-477	126	242
Investments⁽⁵⁾	3,29,614	9,473	16,902	20,693	37,197	58,117
		(3.0)	(6.6)	(6.7)	(15.9)	(21.4)
Government securities	2,98,524	9,421	16,256	20,695	37,099	59,051
Other approved securities	31,090	52	646	-2	97	-934
Bank Credit	4,42,956	-3,540	-2,012	8,774	46,118	76,130
		(-0.8)	(-0.5)	(2.0)	(14.4)	(20.8)
Food Credit	30,843	3,053	5,897	5,152	6,667	8,130
Non-food credit	4,12,113	-6,593	-7,909	3,623	39,451	68,001
Loans, cash-credit and overdrafts	4,04,714	-2,681	-306	5,640	45,339	67,545
Inland bills- purchased	4,935	-513	-695	50	-148	737
discounted ⁽⁶⁾	15,012	-198	-464	2,118	146	4,735
Foreign bills-purchased	8,396	-1,016	-531	-429	149	675
discounted	9,900	866	-15	1,395	632	2,439
Cash-Deposit Ratio	8.30					
Investment-Deposit Ratio	39.19					
Credit-Deposit Ratio	52.66					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for reporting purposes.

4. Interest Rates

(per cent per annum)

Item / week ended	1999			2000			
	May 28	Apr. 21	Apr. 28	May 5	May 12	May 19	May 26
1	2	3	4	5	6	7	8
Bank Rate	8.00	7.00	7.00	7.00	7.00	7.00	7.00
I.D.B.I. ⁽¹⁾	13.50	13.50	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ⁽²⁾	12.00-12.50	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75
Deposit Rate ⁽³⁾	8.00-10.50	8.00-10.00	8.00-10.00	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	7.85 / 9.25	2.50 / 9.30	5.00 / 8.10	5.00 / 8.40	6.00 / 7.30	6.50 / 9.50	7.00 / 9.00
- Lendings		3.00 / 9.30	6.50 / 8.30	5.00 / 8.30	7.00 / 8.10	6.50 / 9.80	7.80 / 9.30

(1) Medium Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2000 - 2001		Variations (3) - (2)	1999 - 2000		Variations (6) - (5)
	Outstanding as on 2000	Outstanding as on 1999				
	Mar. 24	May 19	Mar. 26	May 21		
1	2	3	4	5	6	7
1. Bank Credit	4,34,182	4,43,035	8,853 (2.0)	3,68,837	3,67,186	-1,651 (-0.4)
A. Food Credit	25,691	30,293	4,601	16,816	21,797	4,981
B. Non-Food Credit	4,08,490	4,12,742	4,252 (1.0)	3,52,021	3,45,389	-6,632 (-1.9)
2. Investments	61,124	62,874 @	1,750	48,446	50,225 +	1,780
A. Commercial Paper	5,069	5,455	386	4,006	5,326	1,319
B. Bonds/Debentures/Preference Shares issued by	53,184	54,424	1,240	42,033	42,337	304
(a) Public Sector Undertakings	30,607	32,584	1,978	24,174	24,122	-51
(b) Private Corporate Sector	22,578	21,840	-738	17,859	18,215	356
C. Equity Shares issued by PSUs and Private Corporate Sector	2,851	2,975	124	2,342	2,519	176
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	20	20	—	64	44	-20
3. Bills rediscounted with Financial Institutions		473	415++	-58
4. Total of (1B + 2 + 3)	4,69,614	4,75,616	6,001	4,00,940	3,96,029	-4,910

other than time deposits	1,04,212	94,466	1,849	2.0	-1,656	-2.0	-9,746	-9.4	6,260	8.3	12,500	15.3
of which : Net non-monetary liabilities of R.B.I.	70,151	71,654	1,161	1.6	1,021	1.7	1,503	2.1	12,331	25.1	10,152	16.5

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variation net of RIBs.

8. Reserve Money : Components and Sources

Item	(Rs. crore)											
	Outstanding as on 2000			Variation over Financial year so far								
	Mar. 31#		Jun. 2#	Week		1999-2000		2000-2001		Year		
	1	2	3	4	5	6	7	8	9	10	11	
Reserve Money	2,80,243	2,69,725	- 8,019	- 2.9	1,997	0.8	- 10,518	- 3.8	8,383	3.2		
Components (i+ii+iii)												
(i) Currency in circulation	1,96,678	2,08,718	540	0.3	16,056	9.1	12,040	6.1	16,816	8.8		
(ii) Bankers' deposits with RBI	80,460	58,590	- 8,568	- 12.8	- 13,065	- 16.4	- 21,870	- 27.2	- 8,049	- 12.1		
(iii) "Other" deposits with RBI	3,105	2,417	9		- 994		- 688		- 385			
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	1,48,264	1,52,893	- 42	—	2,413	1.6	4,630	3.1	- 2,059	- 1.3		
of which : to Centre	1,39,829	1,52,182	1,898		9,219		12,353		- 2,454			
(ii) RBI credit to banks & comm. sector	32,055	23,450	- 6,186	- 20.9	- 4,537	- 17.8	- 8,605	- 26.8	2,499	11.9		
o/w : to banks (includes NABARD)	16,785	12,818	- 3,486		- 3,128		- 3,967		2,685			
(iii) Net foreign exchange assets of RBI	1,65,880	1,65,468	298	0.2	5,561	4.0	- 412	- 0.2	21,953	15.3		
(iv) Govt.'s currency liabilities to the public	4,194	4,194	—		79		—		269			
(v) Net non-monetary liabilities of RBI	70,151	76,280	2,089		1,519		6,130		14,280			

9. Auctions of 14-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDS/SDs* RBI		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	10	11						
													Com- petitive	Non- Com- petitive
			3	4	5	6	7	8					9	12
1999-2000														
Oct. 1	Oct. 4	100	16	305	1,000	2	100	1,000	—	—	1,100	99.68	8.3467	1,600
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
2000-2001														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	200
Jun. 2	Jun. 5	100	21	195	—	13	100	—	—	—	100	99.71	8.0851	350

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDS/SDs* RBI		Total Issue	Weighted Yield	Implicit Yield at Outstanding	Amount
			Number	Total Face Value	Number	Total Face Value	10	11				

		Com- petitive		Non- Com- petitive		Com- petitive		Non- Com- petitive		(8+9+ Average 10+11) Price		Cut-off Price (per cent)		as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Oct. 1	Oct. 4	100	14	114	—	—	—	—	—	100	100	97.69	9.4585	1,735@
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,375
2000-2001														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,545
Jun. 2	Jun. 5	100	22	140	25	14	100	25	—	—	125	97.82	8.9143	1,655

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

@ : No bid was accepted.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

															(Rs. crore)
Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Number	Bids Accepted		Devolvement on (8+9+10) RBI	Total Issue	Weigh- ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					13	14	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
1999-2000															
Oct. 13	Oct. 14	100	15	114	—	—	—	—	100	100	95.29	9.8856	1,700	@	
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900		
2000-2001															
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	100	95.94	8.5288	1,300		
May 24	May 25	100	20	214	—	5	100	—	—	100	95.78	8.8119	1,300		

@ : No bid was accepted.

12. Auctions of 364-Day Government of India Treasury Bills

															(Rs. crore)
Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Number	Bids Accepted		Devolvement on PDS/SDs* RBI	Total Issue (8+9+ 10+11)	Weigh- ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
				Com- petitive	Non- Com- petitive\$		Com- petitive	Non- Com- petitive\$					13	14	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
1999-2000															
Oct. 6	Oct. 7	500	20	573	—	3	110	—	—	390	500	90.64	10.3266	14,300	
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,250	
2000-2001															
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,000	
May 31	Jun. 1	500	47	971	—	33	500	—	—	—	500	91.58	9.2419	13,000	

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

				(Rs. crore)
Fortnight ended	Total Amount Outstanding #		Issued during the fortnight #	Rate of Interest (per cent)@
	1	2		
Apr. 9, 1999		3,494	67	7.00 — 12.50
Jul. 2, 1999		2,111	30	6.25 — 11.50
Oct. 8, 1999		1,868	101	6.75 — 11.00
Jan. 14, 2000		1,401	80	8.50 — 11.00
Apr. 7, 2000		1,264	123	6.50 — 14.00
Apr. 21, 2000		1,273	81	6.75 — 11.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

	(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 1999	6,311	754	9.30 — 12.00
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Apr. 30, 2000	5,606	1,225	9.35 — 11.00
May 15, 2000	6,599	1,948	9.00 — 11.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	1999		2000		Percentage Variation over			
	Weight	May 22	Mar. 25*	May 20#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	142.9	150.9	151.9	0.1	0.3	0.7	6.3
Primary Articles	22.02	155.5	159.2	163.3	0.4	1.1	2.6	5.0
(i) Fruits and Vegetables	2.92	145.3	143.6	167.8	-0.8	-1.8	16.9	15.5
Fuel, Power, Light and Lubricants	14.23	152.8	193.4	193.6		0.8	0.1	26.7
Manufactured Products	63.75	136.3	138.6	138.7	0.1	-0.1	0.1	1.8
(i) Sugar, Khandsari and Gur	3.93	155.7	158.3	161.3	-0.8	-0.7	1.9	3.6
(ii) Edible Oils	2.76	128.9	111.2	106.2	-0.4	-4.8	-4.5	-17.6
(iii) Cement	1.73	129.8	126.8	125.5	-0.1	-0.6	-1.0	-3.3
(iv) Iron & Steel	3.64	133.9	135.6	135.8		0.1	0.1	1.4

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999		2000		Jun. 1	Jun. 2
	Jun. 2	May 29	May 30	May 31		
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3,935.82	4,189.85	4,311.77	4,433.61	4,325.47	4,453.47
S & P CNX NIFTY (3.11.1995=1000)	1,125.15	1,311.05	1,344.85	1,380.45	1,349.00	1,389.25

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Apr. 21, 2000	Apr. 28, 2000	May 5, 2000	May 12, 2000	May 19, 2000	May 26, 2000	Jun. 2, 2000
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	11,717	10,571	9,903	8,913	9,069	10,673	8,487
(b) Lendings	9,159	10,262	10,387	8,260	6,476	9,601	8,745
2. Primary Dealers							
(a) Borrowings	9,383	10,200	10,181	7,010	6,189	8,083	8,443
(b) Lendings	2,130	2,373	2,359	1,782	1,747	2,693	1,998
3. Non-Bank Institutions							
(a) Lendings	3,547	4,189	3,675	2,639	2,720	2,720	2,808
4. Total							
(a) Borrowings	21,100	20,771	20,084	15,923	15,258	18,756	16,930
(b) Lendings	14,836	16,825	16,421	12,681	10,943	15,014	13,551

* : Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Apr. 28, 2000	May 5, 2000	May 12, 2000	May 19, 2000	May 26, 2000	Jun. 2, 2000
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	23,046	17,796	21,236	15,221	15,266	15,490
(b) State Government Securities	211	185	114	18	49	23
(c) 14 - Day Treasury Bills	291	280	177	128	232	331
(d) 91 - Day Treasury Bills	648	335	384	133	102	372
(e) 182 - Day Treasury Bills	418	297	236	123	175	411
(f) 364 - Day Treasury Bills	1,815	988	1,123	597	1,778	1,104
II. RBI*					302	1,663

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 22, 2000	241	67	9	12	23	43	437	582	82	291	540	28
May 23, 2000	270	48	27	14	22	28	502	939	67	438	350	22
May 24, 2000	259	58	27	19	44	20	1023	1131	97	350	257	23
May 25, 2000	214	156	112	18	15	23	1153	1108	409	259	51	590
May 26, 2000	187	66	42	19	27	13	724	822	149	265	363	148
Sales												
May 22, 2000	284	147	13	11	24	16	327	450	88	295	552	28
May 23, 2000	228	118	18	14	22	21	463	953	66	466	418	21
May 24, 2000	240	311	16	18	46	46	877	1204	82	401	243	23
May 25, 2000	347	220	31	16	14	8	1142	1109	386	259	62	591
May 26, 2000	190	99	6	18	26	15	688	794	191	327	385	124

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Apr. 29, 2000	May 6, 2000	May 13, 2000	May 20, 2000	May 27, 2000	Jun. 3, 2000
1	2	3	4	5	6	7
Amount	4.55	24.06	3.88	11.15	4.65	22.02

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

1999

2000

<i>Item</i>	<i>As on Friday</i>	<i>Jun. 4</i>	<i>May 5</i>	<i>May 12</i>	<i>May 19</i>	<i>May 26</i>	<i>Jun. 2</i>
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,160	4,410	4,380	4,350	4,350	4,365
	Closing	4,160	4,400	4,380	4,350	4,345	4,365
Silver (999.0 fineness) (Rs. per kilogram)	Opening	7,655	8,015	7,880	7,870	7,790	7,860
	Closing	7,610	8,000	7,880	7,840	7,830	7,840

Note : In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

<i>Holders</i>	<i>Jun. 2, 2000</i>						<i>(Rs. crore)</i>	
	<i>Treasury Bills of Different Maturities</i>					<i>Total</i>	<i>Variation in Total Treasury Bills</i>	<i>Over End</i>
	<i>14 Day</i>	<i>14 Day</i>	<i>91 Day</i>	<i>182 Day</i>	<i>364 Day</i>	<i>(2+3+4+5+6)</i>	<i>Over the</i>	<i>March</i>
1	2	3	4	5	6	7	8	9
Reserve Bank of India	—	—	335	201	4,690	5,225	-333	-1,574
Banks	164	—	592	625	6,914	8,295	349	1,759
State Governments	150	4,810	—	—	—	4,960	2,699	2,543
Others	36	108	728	474	1,396	2,743	23	-35

20. Government of India : Long and Medium Term Borrowings - 2000-2001 (Devovement / Private Placement on RBI and OMO Sales/ Purchases)

<i>Holders</i>	<i>Gross Amount Raised</i>			<i>Net Amount Raised</i>		
	<i>2000-2001</i>	<i>1999-2000</i>	<i>1999-2000</i>	<i>2000-2001</i>	<i>1999-2000</i>	<i>1999-2000</i>
	<i>(Upto Jun. 2, 2000)</i>	<i>(Upto Jun. 4, 1999)</i>		<i>(Upto Jun. 2, 2000)</i>	<i>(Upto Jun. 4, 1999)</i>	
1	2	3	4	5	6	7
1. Total	29,683	32,000	86,630	24,707	27,273	70,276
of which :						
1.1 Devovement/Private Placement on RBI	5,401	21,000	27,000			
2. RBI's OMO Sales	1,504	17,669	36,613			
Purchases	—	—	1,244			

21. Secondary Market Transactions in Government Securities (Face Value)

<i>Item</i>	<i>(Amount in Rs. crore)</i>					
	<i>For the Week Ended May 26, 2000</i>			<i>For the Week Ended Jun. 2, 2000</i>		
	<i>Amount</i>	<i>YTM (%PA)</i>	<i>Indicative</i>	<i>Amount</i>	<i>YTM (%PA)</i>	<i>Indicative</i>
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2000-01	484	7.5140	10.2207	436	8.7593	9.6945
2001-02	1,618	8.8928	10.0555	1,336	8.7747	9.9897
2002-03 \$	645	9.4035	10.1289	826	9.5350	10.1187
2003-04	1,342	9.4794	10.1697	1,035	9.6548	10.0300
2004-05	231	9.6808	9.9017	560	9.8207	10.0680
2005-06	600	9.8173	10.1245	476	9.8711	11.0813
2006-09	1,390	9.6015	10.6306	578	10.0105	10.6525
2009-10	663	10.4326	10.8836	400	10.5536	10.8271

Beyond 2010	659	10.3063	11.2039	2,099	10.5012	11.4413	
2. State Government Securities	24	10.5172	10.8121	11	9.9978	11.4923	
3. Treasury Bills (Residual Maturity in Days)							
(a) Upto 14 Days	182	6.9304	8.9765	310	6.7329	8.3281	
(b) 15 - 91 Days	86	7.9790	9.4739	231	6.7308	8.7262	
(c) 92 - 182 Days	73	7.9779	9.4738	99	8.4267	9.3244	
(d) 183 - 364 Days	802	8.9254	9.6735	468	8.7758	9.3613	
II. RBI* : Sales	302			1,663			
: Purchases	—			—			
III. Repo Transactions £ (Other than with RBI)							
	Amount	Rates (%PA)			Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum	
1. Govt. of India Dated Securities	1,055	7.90 (1)	9.65 (14)	2,082	6.15 (1)	9.25 (19)	
2. 14 Day Treasury Bills	—	—	—	—	—	—	
3. 91 Day Treasury Bills	—	—	—	—	—	—	
4. 182 Day Treasury Bills	—	—	—	—	—	—	
5. 364 Day Treasury Bills	158	7.90 (1)	8.60 (14)	85	6.90 (1)	7.15 (6)	
IV. RBI : Repo £	—	—	—	3,010	5.00	—	
: Reverse Repo	257	7.00	—	254	7.00	—	

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

Note : Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

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