

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000				1999		2000				
	Jun. 4	May 29	May 30	May 31	Jun. 1	Jun. 2	Jun. 4	May 29	May 30	May 31	Jun. 1	Jun. 2	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>							<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)						
		42.9400	44.4500	44.5800	44.5800	44.5700	44.6500						
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying	42.9300	44.4400	44.5700	44.5700	44.5650	44.6400	2.3288	2.2497	2.2432	2.2432	2.2437	2.2396
	Selling	42.9400	44.4600	44.5800	44.5800	44.5750	44.6500						
Pound Sterling	{ Buying	68.8600	66.1625	66.7475	66.6450	66.7500	66.7850	1.4518	1.5104	1.4982	1.5018	1.4973	1.4966
	Selling	68.9175	66.2150	66.8075	66.6925	66.8100	66.8225						
Euro	{ Buying	44.2825	41.2525	41.4725	41.4225	41.7475	41.7875	2.2577	2.4227	2.4106	2.4155	2.3946	2.3937
	Selling	44.3050	41.2950	41.4900	41.4550	41.7850	41.8050						
100 Yen	{ Buying	35.2875	41.5475	41.6650	41.7975	41.1075	41.0025	283.19	240.54	239.83	239.20	243.24	244.07
	Selling	35.3250	41.5775	41.7150	41.8150	41.1275	41.0300						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		4.47	2.43	1.88	1.62	1.88	2.42						
3-month		5.03	2.70	2.51	2.24	2.33	2.69						
6-month		5.31	2.70	2.60	2.47	2.51	2.73						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Note :** The unified exchange rate system came into force on March 1, 1993.