

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/ INR			FCY/ FCY			FCY/ INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 22, 2000	241	67	9	12	23	43	437	582	82	291	540	28
May 23, 2000	270	48	27	14	22	28	502	939	67	438	350	22
May 24, 2000	259	58	27	19	44	20	1023	1131	97	350	257	23
May 25, 2000	214	156	112	18	15	23	1153	1108	409	259	51	590
May 26, 2000	187	66	42	19	27	13	724	822	149	265	363	148
Sales												
May 22, 2000	284	147	13	11	24	16	327	450	88	295	552	28
May 23, 2000	228	118	18	14	22	21	463	953	66	466	418	21
May 24, 2000	240	311	16	18	46	46	877	1204	82	401	243	23
May 25, 2000	347	220	31	16	14	8	1142	1109	386	259	62	591
May 26, 2000	190	99	6	18	26	15	688	794	191	327	385	124

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.