

Reserve Bank of India Weekly Statistical Supplement

June 17, 2000

1. Reserve Bank of India

(Rs. crore)

Item	1999		2000		Variation	
	Jun. 11	Jun. 2	Jun. 9#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,89,166	2,04,524	2,07,749	3,225	18,583	
Notes issued	1,89,198	2,04,547	2,07,777	3,230	18,579	
Notes held in Banking Department	32	23	29	6	-3	
Deposits :						
Central Government	101	101	101	—	—	
State Governments	32	41	41	—	9	
Scheduled Commercial Banks	70,474	55,998	63,464	7,466	-7,010	
Scheduled State Co-operative Banks	719	841	829	-12	110	
Other Banks	1,361	1,751	1,805	54	444	
Others	4,968	4,863	4,741	-122	-227	
Other liabilities	66,478	80,303	81,486	1,183	15,008	
TOTAL LIABILITIES/ASSETS	3,33,299	3,48,422	3,60,216	11,794	26,917	
Foreign currency assets ⁽¹⁾	1,31,890	1,52,776	1,52,193	-583	20,303	
Gold coin and bullion ⁽²⁾	12,251	12,709	12,709	—	458	
Rupee securities (including treasury bills)	1,47,864	1,42,774	1,51,960	9,186	4,096	
Loans and advances:						
Central Government	10,713	9,348	4,093	-5,255	-6,620	
State Governments	1,304	753	2,085	1,332	781	
NABARD	4,414	4,212	4,282	70	-132	
Scheduled Commercial Banks	5,946	7,160	11,588	4,428	5,642	
Scheduled State Co-operative Banks	13	13	11	-2	-2	
Industrial Development Bank of India	2,000	1,740	1,740	—	-260	
Export-Import Bank of India	752	697	697	—	-55	
Others	7,747	6,962	9,587	2,625	1,840	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	2,916	2,916	—	—	
Other assets	5,489	6,362	6,354	-8	865	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Jun. 9, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,64,910	36,855	-583	-214	-1,003	-1,181	12,967	1,920	20,768	3,366
of which :										
(a) Foreign Currency Assets	1,52,193	34,002	-583	-214*	-731	-1,056	13,059	2,010	20,303	3,373
(b) Gold	12,709	2,851	—	—	-264	-123	-82	-88	458	-9
(c) SDRs	8	2	—	—	-8	-2	-10	-2	7	2

* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on		Financial year so far		Year-on-year	
	2000	2000	1999-2000	2000-2001	1999	2000
	Jun. 2#	Fortnight				
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,263	142	-532	1,834	8,252	6,385
Borrowings from Banks ⁽¹⁾	13,826	420	-971	-2,386	5,229	2,725
Other demand and time liabilities ⁽²⁾	1,162	65	253	316	498	186
Liabilities to Others						
Aggregate deposits	8,40,626@	4,291	10,251	30,561	1,14,887	1,16,349
		(0.5)	(1.4)	(3.8)	(18.9)	(16.1)
			[1.5]	[3.9]	[15.9]	[16.5]
Demand	1,28,160	1,911	-10,760	1,884	11,065	21,497
Time	7,12,466@	2,380	21,011*	28,677*	1,03,822*	94,853*
Borrowings ⁽³⁾	2,555	70	789	-402	533	626
Other demand and time liabilities	76,732	1,131	1,304*	-1,686*	11,447*	15,355*
Borrowings from Reserve Bank	7,160	-3,182	1,518	669	3,735	2,748
Cash in hand and Balances with Reserve Bank						
Cash in hand	5,376	124	-86	695	185	1,101
Balances with Reserve Bank	55,998	-8,745	1,122	-1,421	9,280	-8,672
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	16,329	-1,096	-429	587	1,816	3,669
Money at call and short notice	20,053	2,289	-1,367	-1,880	9,313	3,248
Advances to Banks	2,480	-65	-455	-1,044	657	830
Other assets	1,945	-52	49	-98	-136	474
Investments⁽⁵⁾	3,31,867	5,705	17,855	22,945	35,637	59,417
		(1.7)	(7.0)	(7.4)	(15.0)	(21.8)
Government securities	3,00,841	5,824	17,182	23,011	35,542	60,441
Other approved securities	31,026	-119	673	-66	95	-1,024
Bank Credit						
	4,44,203	1,169	-3,114	10,022	46,053	78,481
		(0.3)	(-0.8)	(2.3)	(14.4)	(21.5)
Food Credit	31,636	1,344	5,603	5,945	6,029	9,218
Non-food credit	4,12,567	-175	-8,717	4,077	40,023	69,263
Loans, cash-credit and overdrafts	4,06,336	1,657	-1,125	7,262	45,381	69,986
Inland bills- purchased	4,969	89	-640	84	-148	715
discounted ⁽⁶⁾	15,094	-305	-417	2,200	360	4,770
Foreign bills-purchased	8,819	-234	-578	-5	212	1,147
discounted	8,985	-38	-354	481	247	1,863
Cash-Deposit Ratio	7.30					
Investment-Deposit Ratio	39.48					
Credit-Deposit Ratio	52.84					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998.

Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those

banks which have reported such changes so far.

4. Interest Rates

(per cent per annum)

Item / week ended	1999			2000			
	Jun. 4	Apr. 28	May 5	May 12	May 19	May 26	Jun. 2
1	2	3	4	5	6	7	8
Bank Rate	8.00	7.00	7.00	7.00	7.00	7.00	7.00
I.D.B.I. ⁽¹⁾	13.50	13.50	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ⁽²⁾	12.00-12.50	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75
Deposit Rate ⁽³⁾	8.00-10.50	8.00-10.00	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	6.75 / 9.15	5.00 / 8.10	5.00 / 8.40	6.00 / 7.30	6.50 / 9.50	7.00 / 9.00	5.90 / 8.80
- Lendings		6.50 / 8.30	5.00 / 8.30	7.00 / 8.10	6.50 / 9.80	7.80 / 9.30	6.00 / 8.70

(1) Medium Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.*

(Rs. crore)

Item	2000 - 2001			1999 - 2000		
	Outstanding as on 2000		Variations (3) - (2)	Outstanding as on 1999		Variations (6) - (5)
	Mar. 24	Jun. 2		Mar. 26	Jun. 4	
1	2	3	4	5	6	7
1. Bank Credit	4,34,182	4,44,203	10,022 (2.3)	3,68,837	3,65,723	-3,114 (-0.8)
A. Food Credit	25,691	31,636	5,945	16,816	22,419	5,603
B. Non-Food Credit	4,08,490	4,12,567	4,077 (1.0)	3,52,021	3,43,304	-8,717 (-2.5)
2. Investments ₹	61,124	62,874 @	1,750	48,446	50,225 +	1,780
A. Commercial Paper	5,069	5,455	386	4,006	5,326	1,319
B. Bonds/Debentures/Preference Shares issued by	53,184	54,424	1,240	42,033	42,337	304
(a) Public Sector Undertakings	30,607	32,584	1,978	24,174	24,122	-51
(b) Private Corporate Sector	22,578	21,840	-738	17,859	18,215	356
C. Equity Shares issued by PSUs and Private Corporate Sector	2,851	2,975	124	2,342	2,519	176
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	20	20	—	64	44	-20
3. Bills rediscounted with Financial Institutions		473	415 ++	-58
4. Total of (1B + 2 + 3)	4,69,614	4,75,441	5,826	4,00,940	3,93,944	-6,995

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto May 5, 2000. + : Upto May 7, 1999. ++ : Upto April 30, 1999.

₹ : In view of inadequate availability of latest data the information about investment has been repeated.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		1999		2000			1999			2000			
<i>Currency</i>		Jun. 11	Jun. 5	Jun. 6	Jun. 7	Jun. 8	Jun. 9	Jun. 11	Jun. 5	Jun. 6	Jun. 7	Jun. 8	Jun. 9
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@						
43.0600 44.6600 44.6700 44.6900 44.7800 44.7600							(Based on Middle Rates)						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	43.0500	44.6600	44.6650	44.6850	44.7800	44.7400	2.3223	2.2391	2.2386	2.2376	2.2331	2.2341
	Selling	43.0600	44.6700	44.6750	44.6950	44.8000	44.7600						
Pound Sterling	{ Buying	69.2600	67.3600	67.6675	68.1950	67.9850	67.5350	1.4422	1.4843	1.4770	1.4661	1.4697	1.4792
	Selling	69.3175	67.3975	67.7275	68.2325	68.0300	67.5875						
Euro	{ Buying	45.2025	42.1100	42.2400	42.7000	42.8600	42.6950	2.2101	2.3746	2.3648	2.3401	2.3310	2.3420
	Selling	45.2550	42.1275	42.2625	42.7425	42.8875	42.7225						
100 Yen	{ Buying	36.2575	41.3125	41.6300	42.1675	42.3175	42.1825	275.91	241.95	239.79	236.92	236.68	237.05
	Selling	36.2975	41.3425	41.6600	42.2125	42.3550	42.2225						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.18	2.69	2.96	2.95	3.22	3.49						
3-month		4.64	2.78	3.04	2.86	3.04	3.22						
6-month		5.11	2.87	3.04	2.86	3.04	3.08						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on		Fortnight	Variation over								
	2000			Financial year so far				Year-on-year				
	Mar. 31#	May 19#		Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	11,11,707	11,52,065	3,249	0.3	22,276*	2.3	40,358	3.6	1,54,950*	18.3	1,51,157*	15.1
						(2.3)		(3.7)		(16.2)		(15.4)
Components (i+ii+iii+iv)												
(i) Currency with the Public	1,89,319	2,03,018	1,470	0.7	16,002	9.5	13,699	7.2	25,578	16.0	18,046	9.8
(ii) Demand deposits with banks	1,47,353	1,46,642	-3,133	-2.1	-10,369	-7.6	-711	-0.5	13,543	12.1	20,975	16.7
(iii) Time deposits with banks @	7,71,930	7,99,936	5,085	0.6	17,449	2.6	28,006	3.6	1,15,318	20.2	1,12,655	16.4
(iv) "Other" deposits with Reserve Bank	3,105	2,469	-171	-6.5	-807	-21.2	-636	-20.5	512	20.7	-520	-17.4
Sources (i+ii+iii+iv+v)												
(i) Net bank credit to Government sector (a+b)	4,41,371	4,64,868	3,726	0.8	18,514	4.8	23,497	5.3	56,972	16.4	59,519	14.7
(a) Reserve Bank	1,48,264	1,53,379	8,737	6.0	2,640	1.7	5,115	3.5	13,067	9.2	-1,800	-1.2
(b) Other Banks	2,93,107	3,11,489	-5,011	-1.6	15,874	6.8	18,382	6.3	43,905	21.3	61,319	24.5
(ii) Bank credit to commercial sector (a+b)	5,75,921	5,84,497	1,569	0.3	-2,991	-0.6	8,576	1.5	60,524	14.0	92,693	18.8
(a) Reserve Bank	15,270	13,666	5,075	59.1	-2,025	-16.6	-1,604	-10.5	1,833	21.9	3,466	34.0
(b) Other Banks	5,60,651	5,70,831	-3,507	-0.6	-966	-0.2	10,180	1.8	58,690	13.9	89,228	18.5
(iii) Net foreign exchange assets of banking sector	1,94,433	1,92,972	-196	-0.1	5,019	2.8	-1,461	-0.8	43,227	31.2	11,175	6.1
(iv) Government's currency liabilities to the public	4,194	4,194	—	—	79	2.0	—	—	488	14.2	269	6.9
(v) Banking sector's net non-monetary liabilities												
other than time deposits	1,04,212	94,466	1,849	2.0	-1,656	-2.0	-9,746	-9.4	6,260	8.3	12,500	15.3
of which : Net non-monetary liabilities of R.B.I.	70,151	71,654	1,161	1.6	1,021	1.7	1,503	2.1	12,331	25.1	10,152	16.5

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply:

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
				petitive	Com- petitive			petitive	Com- petitive	10+11)		Price	Price	Date of Issue
												(per cent)	(per cent)	(Face Value)
1999-2000														
Oct. 1	Oct. 4	100	14	114	—	—	—	—	—	100	100	97.69	9.4585	1,735@
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,375
2000-2001														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,545
Jun. 9	Jun. 12	100	17	163	35	1	—	35	—	100	135	97.82	8.9143	1,655

* :Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

@ :No bid was accepted.

Note :Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

														(Rs. crore)
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Oct. 13	Oct. 14	100	15	114	—	—	—	—	100	100	95.29	9.8856	1,700	@
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900	
2000-2001														
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	100	95.94	8.5288	1,300	
Jun. 7	Jun. 8	100	21	176	—	3	30	—	70	100	95.59	9.2269	1,300	

@ : No bid was accepted.

12. Auctions of 364-Day Government of India Treasury Bills

														(Rs. crore)
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Oct. 6	Oct. 7	500	20	573	—	3	110	—	—	390	500	90.64	10.3266	14,300
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,250
2000-2001														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,000
May 31	Jun. 1	500	47	971	—	33	500	—	—	—	500	91.58	9.2419	13,000

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

				(Rs. crore)
Fortnight ended		Total Amount Outstanding #	Issued during the for tnight #	Rate of Interest (per cent)@
1	2	3	4	
Apr. 9, 1999		3,494	67	7.00 — 12.50
Jul. 2, 1999		2,111	30	6.25 — 11.50
Oct. 8, 1999		1,868	101	6.75 — 11.00
Jan. 14, 2000		1,401	80	8.50 — 11.00
Apr. 7, 2000		1,264	123	6.50 — 14.00
Apr. 21, 2000		1,273	81	6.75 — 11.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 1999	6,311	754	9.30 — 12.00
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
May 15, 2000	6,599	1,948	9.00 — 11.50
May 31, 2000	7,232	1,789	8.20 — 12.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	1999		2000		Percentage Variation over			
	Weight	May 29	Apr. 1*	May 27#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	142.7	151.8	152.1	0.1	0.4	0.8	6.6
Primary Articles	22.02	155.1	162.3	164.2	0.6	1.3	3.1	5.9
(i) Fruits and Vegetables	2.92	146.3	165.8	168.1	0.2	-1.3	17.1	14.9
Fuel, Power, Light and Lubricants	14.23	152.8	193.6	193.6		0.7	0.1	26.7
Manufactured Products	63.75	136.2	138.9	138.6	-0.1	-0.1		1.8
(i) Sugar, Khandsari and Gur	3.93	155.7	159.0	160.8	-0.3	-1.0	1.6	3.3
(ii) Edible Oils	2.76	125.3	110.6	105.5	-0.7	-2.9	-5.1	-15.8
(iii) Cement	1.73	130.0	126.8	125.2	-0.2	-0.9	-1.3	-3.7
(iv) Iron & Steel	3.64	133.9	135.8	135.8		0.1	0.1	1.4

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999		2000			
	Jun. 9	Jun. 5	Jun. 6	Jun. 7	Jun. 8	Jun. 9
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,041.89	4,531.53	4,591.68	4,604.84	4,728.81	4,729.63
S & P CNX NIFTY (3.11.1995=1000)	1,163.20	1,404.60	1,421.75	1,430.35	1,463.65	1,467.20

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Apr. 28, 2000	May 5, 2000	May 12, 2000	May 19, 2000	May 26, 2000	Jun. 2, 2000	Jun. 9, 2000
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	10,571	9,903	8,913	9,069	10,673	8,487	10,661
(b) Lendings	10,262	10,387	8,260	6,476	9,601	8,745	7,927
2. Primary Dealers							
(a) Borrowings	10,200	10,181	7,010	6,189	8,083	8,443	6,052
(b) Lendings	2,373	2,359	1,782	1,747	2,693	1,998	1,931
3. Non-Bank Institutions							
(a) Lendings	4,189	3,675	2,639	2,720	2,720	2,808	3,156
4. Total							
(a) Borrowings	20,771	20,084	15,923	15,258	18,756	16,930	16,713

(b) Lendings	16,825	16,421	12,681	10,943	15,014	13,551	13,014
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* : Data covers 75-80 per cent of total transactions reported by major participants. Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	May 5, 2000	May 12, 2000	May 19, 2000	May 26, 2000	Jun. 2, 2000	Jun. 9, 2000
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	17,796	21,236	15,221	15,266	15,490	7,502
(b) State Government Securities	185	114	18	49	23	14
(c) 14 - Day Treasury Bills	280	177	128	232	331	332
(d) 91 - Day Treasury Bills	335	384	133	102	372	421
(e) 182 - Day Treasury Bills	297	236	123	175	411	479
(f) 364 - Day Treasury Bills	988	1,123	597	1,778	1,104	513
II. RBI*				302	1,663	16

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 29, 2000	291	52	141	25	34	17	757	762	189	251	492	78
May 30, 2000	201	85	36	8	36	25	1027	1571	141	522	447	20
May 31, 2000	299	107	49	21	26	21	501	824	106	468	352	50
Jun. 1, 2000	246	44	4	20	27	22	893	1532	44	499	418	35
Jun. 2, 2000	237	47	5	30	12	15	564	819	123	456	414	15
Sales												
May 29, 2000	363	235	21	25	38	36	666	746	157	260	556	73
May 30, 2000	420	169	9	8	49	29	789	1541	149	522	454	24
May 31, 2000	296	180	15	23	26	18	461	720	103	478	327	58
Jun. 1, 2000	303	118	13	20	29	23	594	1625	56	551	382	29
Jun. 2, 2000	215	98	3	26	11	17	503	861	119	480	417	15

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

Week Ended						
	May 6, 2000	May 13, 2000	May 20, 2000	May 27, 2000	Jun. 3, 2000	Jun. 10, 2000
1	2	3	4	5	6	7
Amount	24.06	3.88	11.15	4.65	22.02	5.33

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	As on Friday	1999			2000		
		Jun. 11	May 12	May 19	May 26	Jun. 2	Jun. 9
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,060	4,380	4,350	4,350	4,365	4,510
	Closing	4,060	4,380	4,350	4,345	4,365	4,505
Silver (999.0 fineness) (Rs. per kilogram)	Opening	7,855	7,880	7,870	7,790	7,860	7,970
	Closing	7,850	7,880	7,840	7,830	7,840	7,970

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

Holders							(Rs. crore)		
	Jun. 9, 2000						Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities						Total	Over the	Over End
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	(2+3+4+ 5+6)	Week	March	
1	2	3	4	5	6	7	8	9	
Reserve Bank of India	—	—	267	271	4,690	5,227	2	-1,572	
Banks	137	—	630	615	6,816	8,198	-97	1,663	
State Governments	150	2,717	—	—	—	2,867	-2,093	450	
Others	63	157	758	414	1,494	2,887	144	109	

20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

	(Face Value in Rs. crore)					
	Gross Amount Raised			Net Amount Raised		
	2000-2001 (Upto Jun. 9, 2000)	1999-2000 (Upto Jun. 11, 1999)	1999-2000	2000-2001 (Upto Jun. 9, 2000)	1999-2000 (Upto Jun. 11, 1999)	1999-2000
	1	2	3	4	5	6
1. Total	33,683	32,000	86,630	28,707	25,273	70,276
of which :						
1.1 Devolvement/Private Placement on RBI	6,961	21,000	27,000			
2. RBI's OMO Sales	1,519	18,561	36,613			
Purchases	—	—	1,244			

21. Secondary Market Transactions in Government Securities (Face Value)

Item	(Amount in Rs. crore)					
	For the Week Ended Jun. 2, 2000			For the Week Ended Jun. 9, 2000		
	Amount	YTM (%PA)	Indicative	Amount	YTM (%PA)	Indicative
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

I. Outright Transactions

1. Govt. of India Dated Securities						
Maturing in the year						
2000-01	436	8.7593	9.6945	344	9.0598	9.9491
2001-02	1,336	8.7747	9.9897	497	9.2607	10.0138
2002-03 \$	826	9.5350	10.1187	388	9.5946	10.0066
2003-04	1,035	9.6548	10.0300	592	9.7159	10.2135
2004-05	560	9.8207	10.0680	280	9.8642	10.1204
2005-06	476	9.8711	11.0813	297	9.9077	10.5227
2006-09	578	10.0105	10.6525	237	10.1059	10.8617
2009-10	400	10.5536	10.8271	122	10.6022	10.9704
Beyond 2010	2,099	10.5012	11.4413	994	10.1176	11.2829
2. State Government Securities	11	9.9978	11.4923	7	10.3604	11.1197
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	310	6.7329	8.3281	292	6.9319	9.9726
(b) 15 - 91 Days	231	6.7308	8.7262	379	7.2294	9.3246
(c) 92 - 182 Days	99	8.4267	9.3244	85	8.8856	9.3743
(d) 183 - 364 Days	468	8.7758	9.3613	116	9.0751	9.5737
II. RBI* : Sales	1,663			16		
: Purchases	—			—		

III. Repo Transactions £ (Other than with RBI)

	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	2,082	6.15 (1)	9.25 (19)	1,100	7.00 (1)	10.75 (83)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 182 Day Treasury Bills	—	—	—	11	9.00 (1)	—
5. 364 Day Treasury Bills	85	6.90 (1)	7.15 (6)	40	8.10 (1)	8.90 (13)
IV. RBI : Repo £ ^	3,010	5.00	—	—	—	—
: Reverse Repo !	254	7.00	—	7,689	7.00	9.05

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note : Figures in brackets indicate Repo Period.

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