

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		1999		2000			1999			2000			
<i>Currency</i>		Jun. 11	Jun. 5	Jun. 6	Jun. 7	Jun. 8	Jun. 9	Jun. 11	Jun. 5	Jun. 6	Jun. 7	Jun. 8	Jun. 9
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@					
		43.0600 44.6600 44.6700 44.6900 44.7800 44.7600						(Based on Middle Rates)					
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S.	{ Buying	43.0500	44.6600	44.6650	44.6850	44.7800	44.7400	2.3223	2.2391	2.2386	2.2376	2.2331	2.2341
Dollar	Selling	43.0600	44.6700	44.6750	44.6950	44.8000	44.7600						
Pound	{ Buying	69.2600	67.3600	67.6675	68.1950	67.9850	67.5350	1.4422	1.4843	1.4770	1.4661	1.4697	1.4792
Sterling	Selling	69.3175	67.3975	67.7275	68.2325	68.0300	67.5875						
Euro	{ Buying	45.2025	42.1100	42.2400	42.7000	42.8600	42.6950	2.2101	2.3746	2.3648	2.3401	2.3310	2.3420
	Selling	45.2550	42.1275	42.2625	42.7425	42.8875	42.7225						
100 Yen	{ Buying	36.2575	41.3125	41.6300	42.1675	42.3175	42.1825	275.91	241.95	239.79	236.92	236.68	237.05
	Selling	36.2975	41.3425	41.6600	42.2125	42.3550	42.2225						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		4.18	2.69	2.96	2.95	3.22	3.49						
3-month		4.64	2.78	3.04	2.86	3.04	3.22						
6-month		5.11	2.87	3.04	2.86	3.04	3.08						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.