

Reserve Bank of India Bulletin

Weekly Statistical Supplement

June 24, 2000

1. Reserve Bank of India

(Rs. crore)

Item	1999		2000		Variation	
	Jun. 18	Jun. 9	Jun. 16#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,87,600	2,07,749	2,07,154	-595	19,554	
Notes issued	1,87,634	2,07,777	2,07,181	-596	19,547	
Notes held in Banking Department	34	29	27	-2	-7	
Deposits :						
Central Government	101	101	100	-1	-1	
State Governments	27	41	41	—	14	
Scheduled Commercial Banks	60,653	63,464	60,451	-3,013	-202	
Scheduled State Co-operative Banks	745	829	667	-162	-78	
Other Banks	1,253	1,805	1,928	123	675	
Others	7,300	4,741	6,862	2,121	-438	
Other liabilities	66,625	81,486	81,903	417	15,278	
TOTAL LIABILITIES/ASSETS	3,24,302	3,60,216	3,59,106	-1,110	34,804	
Foreign currency assets ⁽¹⁾	1,31,303	1,52,193	1,51,572	-621	20,269	
Gold coin and bullion ⁽²⁾	12,251	12,709	12,709	—	458	
Rupee securities (including treasury bills)	1,48,363	1,51,960	1,48,531	-3,429	168	
Loans and advances:						
Central Government	5,233	4,093	6,368	2,275	1,135	
State Governments	2,374	2,085	2,809	724	435	
NABARD	4,428	4,282	4,395	113	-33	
Scheduled Commercial Banks	3,863	11,588	11,148	-440	7,285	
Scheduled State Co-operative Banks	13	11	10	-1	-3	
Industrial Development Bank of India	2,000	1,740	1,740	—	-260	
Export-Import Bank of India	752	697	697	—	-55	
Others	5,196	9,587	9,662	75	4,466	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	2,916	2,916	—	—	
Other assets	5,610	6,354	6,548	194	938	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Jun. 16, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,64,289	36,724	-621	-131	-1,624	-1,312	12,346	1,789	20,734	3,435
of which :										
(a) Foreign Currency Assets	1,51,572	33,871	-621	-131	-1,352	-1,187	12,438	1,879	20,269	3,442

*

(b) Gold	12,709	2,851	—	—	-264	-123	-82	-88	458	-9
(c) SDRs	8	2	—	—	-8	-2	-10	-2	7	2

* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2000 Jun. 2#	Fortnight	Financial year so far		Year-on-year	
			1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,263	142	-532	1,834	8,252	6,385
Borrowings from Banks ⁽¹⁾	13,826	420	-971	-2,386	5,229	2,725
Other demand and time liabilities ⁽²⁾	1,162	65	253	316	498	186
Liabilities to Others						
Aggregate deposits	8,40,626 @	4,291 (0.5)	10,251 (1.4)	30,561 (3.8)	1,14,887 (18.9)	1,16,349 (16.1)
			[1.5]	[3.9]	[15.9]	[16.5]
Demand	1,28,160	1,911	-10,760	1,884	11,065	21,497
Time	7,12,466 @	2,380	21,011*	28,677*	1,03,822 *	94,853*
Borrowings ⁽³⁾	2,555	70	789	-402	533	626
Other demand and time liabilities	76,732	1,131	1,304*	-1,686*	11,447*	15,355 *
Borrowings from Reserve Bank	7,160	-3,182	1,518	669	3,735	2,748
Cash in hand and Balances with Reserve Bank						
Cash in hand	5,376	124	-86	695	185	1,101
Balances with Reserve Bank	55,998	-8,745	1,122	-1,421	9,280	-8,672
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	16,329	-1,096	-429	587	1,816	3,669
Money at call and short notice	20,053	2,289	-1,367	-1,880	9,313	3,248
Advances to Banks	2,480	-65	-455	-1,044	657	830
Other assets	1,945	-52	49	-98	-136	474
Investments⁽⁵⁾	3,31,867	5,705	17,855	22,945	35,637	59,417
		(1.7)	(7.0)	(7.4)	(15.0)	(21.8)
Government securities	3,00,841	5,824	17,182	23,011	35,542	60,441
Other approved securities	31,026	-119	673	-66	95	-1,024
Bank Credit						
	4,44,203	1,169	-3,114	10,022	46,053	78,481
		(0.3)	(-0.8)	(2.3)	(14.4)	(21.5)
Food Credit	31,636	1,344	5,603	5,945	6,029	9,218
Non-food credit	4,12,567	-175	-8,717	4,077	40,023	69,263
Loans, cash-credit and overdrafts						
Inland bills- purchased	4,06,336	1,657	-1,125	7,262	45,381	69,986
discounted ⁽⁶⁾	4,969	89	-640	84	-148	715
Foreign bills-purchased	15,094	-305	-417	2,200	360	4,770
discounted	8,819	-234	-578	-5	212	1,147
	8,985	-38	-354	481	247	1,863
Cash-Deposit Ratio	7.30					
Investment-Deposit Ratio	39.48					
Credit-Deposit Ratio	52.84					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

(per cent per annum)

Item / week ended	1999				2000			
	Jun. 11	May 5	May 12	May 19	May 26	Jun. 2	Jun. 9	
1	2	3	4	5	6	7	8	
Bank Rate	8.00	7.00	7.00	7.00	7.00	7.00	7.00	
I.D.B.I. ⁽¹⁾	13.50	13.50	13.50	13.50	13.50	13.50	13.50	
Prime Lending Rate ⁽²⁾	12.00-12.50	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75	
Deposit Rate ⁽³⁾	8.00-10.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	
Call Money Rate (Low / High) ⁽⁴⁾								
- Borrowings	7.85 / 8.75	5.00 / 8.40	6.00 / 7.30	6.50 / 9.50	7.00 / 9.00	5.90 / 8.80	6.50 / 11.30	
- Lendings		5.00 / 8.30	7.00 / 8.10	6.50 / 9.80	7.80 / 9.30	6.00 / 8.70	6.30 / 12.50	

(1) Medium Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.*

(Rs. crore)

Item	2000 - 2001		Variations (3) - (2)	1999 - 2000		Variations (6) - (5)
	Outstanding as on			Outstanding as on		
	2000		1999			
	Mar. 24	Jun. 2	Mar. 26	Jun. 4		
1	2	3	4	5	6	7
1. Bank Credit	4,34,182	4,44,203	10,022 (2.3)	3,68,837	3,65,723	-3,114 (-0.8)
A. Food Credit	25,691	31,636	5,945	16,816	22,419	5,603
B. Non-Food Credit	4,08,490	4,12,567	4,077 (1.0)	3,52,021	3,43,304	-8,717 (-2.5)
2. Investments	61,124	63,679@	2,555	48,446	50,390 +	1,944
A. Commercial Paper	5,069	6,177	1,108	4,006	5,429	1,423
B. Bonds/Debentures/Preference Shares issued by	53,184	54,650	1,466	42,033	42,466	433
(a) Public Sector Undertakings	30,607	32,616	2,009	24,174	24,086	-88
(b) Private Corporate Sector	22,578	22,035	-543	17,859	18,380	521
C. Equity Shares issued by PSUs and Private Corporate Sector	2,851	2,837	-14	2,342	2,451	109
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	20	15	-5	64	44	-20
3. Bills rediscounted with Financial Institutions	377	345@@	-32	473	415++	-58
4. Total of (1B + 2 + 3)	4,69,991	4,76,591	6,599	4,00,940	3,94,109	-6,831

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto May 19, 2000. @@ : Upto April 30, 2000. + : Upto May 21, 1999. ++ : Upto April 30, 1999.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000				1999		2000				
	Jun. 18	Jun. 12	Jun. 13	Jun. 14	Jun. 15+	Jun. 16	Jun. 18	Jun. 12	Jun. 13	Jun. 14	Jun. 15+	Jun. 16	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@						
		43.1500	44.7800	44.7800	44.7100		44.7500	(Based on Middle Rates)					
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	43.1450	44.7700	44.7750	44.7000		44.7400	2.3175	2.2331	2.2331	2.2366		2.2346
	Selling	43.1550	44.7800	44.7850	44.7100		44.7500						
Pound Sterling	{ Buying	68.6350	67.3250	67.8800	67.3625		67.7275	1.4538	1.4838	1.4729	1.4833		1.4736
	Selling	68.6950	67.3850	67.9250	67.4000		67.7875						
Euro	{ Buying	44.4225	42.5100	42.9025	43.0150		42.5125	2.2468	2.3507	2.3306	2.3222		2.3522
	Selling	44.4450	42.5400	42.9350	43.0550		42.5450						
100 Yen	{ Buying	36.1200	41.9325	41.9825	41.9725		42.0600	276.70	238.48	238.15	238.12		237.73
	Selling	36.1425	41.9600	42.0125	42.0000		42.0900						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		4.17	3.48	4.29	4.03		4.83						
3-month		4.73	3.31	3.75	3.49		3.84						
6-month		5.01	3.22	3.39	3.22		3.44						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2000		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jun. 2#	Amount	%	1999-2000	2000-2001	1999	2000	1999	2000	1999	2000
1	2	3	4	5	6	7	8	9	10	11	12	13
^M 3	11,11,707	11,55,203	3,138	0.3	27,680*	2.8	43,495	3.9	1,55,720*	18.3	1,48,889*	14.8
						(2.9)			(4.0)		(16.2)	(15.1)
Components (i+ii+iii+iv)												
(i) Currency with the Public	1,89,319	2,01,071	-1,947	-1.0	16,738	9.9	11,751	6.2	24,773	15.4	15,363	8.3
(ii) Demand deposits with banks	1,47,353	1,48,595	1,953	1.3	-11,300	-8.3	1,242	0.8	13,260	11.9	23,859	19.1
(iii) Time deposits with banks @	7,71,930	8,03,120	3,184	0.4	23,237	3.5	31,190	4.0	1,17,407	20.4	1,10,052	15.9
(iv) "Other" deposits with Reserve Bank	3,105	2,417	-53	-2.1	-994	-26.2	-688	-22.2	279	11.1	-385	-13.7
Sources (i+ii+iii+iv+v)												
(i) Net bank credit to Government sector (a+b)	4,41,371	4,70,797	5,929	1.3	20,625	5.3	29,426	6.7	50,427	14.1	63,337	15.5
(a) Reserve Bank	1,48,264	1,52,893	-486	-0.3	2,413	1.6	4,630	3.1	12,096	8.5	-2,059	-1.3
(b) Other Banks	2,93,107	3,17,904	6,415	2.1	18,213	7.8	24,797	8.5	38,330	17.9	65,395	25.9
(ii) Bank credit to commercial sector (a+b)	5,75,921	5,82,760	-1,738	-0.3	-2,884	-0.6	6,839	1.2	61,166	14.2	90,848	18.5
(a) Reserve Bank	15,270	10,632	-3,034	-22.2	-1,408	-11.5	-4,638	-30.4	2,420	28.8	-186	-1.7
(b) Other Banks	5,60,651	5,72,128	1,297	0.2	-1,476	-0.3	11,476	2.0	58,746	13.9	91,034	18.9
(iii) Net foreign exchange assets of banking sector	1,94,433	1,94,021	1,049	0.5	5,561	3.1	-412	-0.2	42,027	30.0	11,682	6.4
(iv) Government's currency liabilities to the public	4,194	4,194	—	—	79	2.0	—	—	488	14.2	269	6.9
(v) Banking sector's net non-monetary liabilities other than time deposits	1,04,212	96,569	2,103	2.2	-4,300	-5.1	-7,643	-7.3	-1,613	-2.0	17,247	21.7

of which : Net non-monetary liabilities of R.B.I.	70,151	76,280	4,627	6.5	1,519	2.5	6,130	8.7	9,745	18.6	14,280	23.0
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@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variation net of RIBs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Week		Variation over Financial year so far					
	2000		1999-2000		2000-2001		Year			
	Mar. 31#	Jun. 16#	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,80,243	2,78,810	-1,525	-0.5	-168	-0.1	-1,432	-0.5	19,633	7.6
Components (i+ii+iii)										
(i) Currency in circulation	1,96,678	2,11,348	-595	-0.3	15,774	9.0	14,671	7.5	19,728	10.3
(ii) Bankers' deposits with RBI	80,460	63,047	-3,051	-4.6	-17,054	-21.4	-17,413	-21.6	397	0.6
(iii) "Other" deposits with RBI	3,105	4,415	2,121		1,111		1,310		-492	
Sources (i+ii+iii+iv+v)										
(i) Net RBI credit to Government	1,48,264	1,57,707	-439	-0.3	3,429	2.2	9,443	6.4	1,739	1.1
of which : to Centre	1,39,829	1,54,939	-1,163		8,205		15,110		1,317	
(ii) RBI credit to banks & comm. sector	32,055	30,319	-252	-0.8	-6,569	-25.8	-1,736	-5.4	11,401	60.3
o/w : to banks (includes NABARD)	16,785	16,986	-327		-3,676		200		7,400	
(iii) Net foreign exchange assets of RBI	1,65,880	1,64,264	-621	-0.4	5,583	4.0	-1,617	-1.0	20,727	14.4
(iv) Govt.'s currency liabilities to the public	4,194	4,194	—		174		—		174	
(v) Net non-monetary liabilities of RBI	70,151	77,674	213		2,786		7,523		14,407	

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received Number	Total Face Value	Com-petitive	Non-Com-petitive	Bids Accepted Number	Total Face Value	Com-petitive	Non-Com-petitive	Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
1999-2000															
Oct. 1	Oct. 4	100	16	305	1,000		2	100	1,000		—	1,100	99.68	8.3467	1,600
Jan. 7	Jan. 8	100	19	125	150		16	100	150		—	250	99.68	8.6084	350
2000-2001															
Apr. 7	Apr. 10	100	23	287	0.20		7	100	0.20		—	100	99.78	6.2550	200
Jun. 16	Jun. 19	100	18	171	—		—	—	—		—	100	99.69	8.0851	400

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDS/SDs* RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Non-Competitive	Number	Total Face Value	Non-Competitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Oct. 1	Oct. 4	100	14	114	—	—	—	—	100	100	97.69	9.4585	1,735@	
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	100	97.74	9.2490	1,375	
2000-2001														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	125	98.04	7.9967	1,545	
Jun. 16	Jun. 19	100	17	171	50	1	—	50	—	100	97.82	8.9143	1,670	

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

@ : No bid was accepted.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on (8+9+10) RBI	Total Issue	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Non-Competitive	Number	Total Face Value	Non-Competitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1999-2000													
Oct. 13	Oct. 14	100	15	114	—	—	—	—	100	100	95.29	9.8856	1,700 @
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900
2000-2001													
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	100	95.94	8.5288	1,300
Jun. 7	Jun. 8	100	21	176	—	3	30	—	70	100	95.59	9.2269	1,300

@ : No bid was accepted.

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDS/SDs* RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Non-Competitive	Number	Total Face Value	Non-Competitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Oct. 6	Oct. 7	500	20	573	—	3	110	—	—	390	500	90.64	10.3266	14,300
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,250
2000-2001														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,000
Jun. 14	Jun. 16	500	40	950	—	—	—	—	—	500	500	91.54	9.2419	13,000

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 2, 1999	2,111	30	6.25 — 11.50
Oct. 8, 1999	1,868	101	6.75 — 11.00
Jan. 14, 2000	1,401	80	8.50 — 11.00
Apr. 7, 2000	1,264	123	6.50 — 14.00
Apr. 21, 2000	1,273	81	6.75 — 11.00
May 5, 2000	872	39	8.00 — 12.82

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 1999	6,311	754	9.30 — 12.00
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
May 15, 2000	6,599	1,948	9.00 — 11.50
May 31, 2000	7,232	1,789	8.20 — 12.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	1999		2000		Percentage Variation over			
	Weight	Jun. 5	Apr. 8*	Jun. 3#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	143.1	151.9	152.3	0.1	0.4	0.9	6.4
Primary Articles	22.02	155.7	162.8	165.2	0.6	1.6	3.8	6.1
(i) Fruits and Vegetables	2.92	146.5	166.5	171.0	1.7	1.5	19.1	16.7
Fuel, Power, Light and Lubricants	14.23	153.3	193.6	193.6	-	-	0.1	26.3
Manufactured Products	63.75	136.5	138.9	138.6	-	-	-	1.5
(i) Sugar, Khandsari and Gur	3.93	155.7	159.0	160.6	-0.1	-1.2	1.5	3.1
(ii) Edible Oils	2.76	124.8	110.7	106.0	0.5	-2.0	-4.7	-15.1
(iii) Cement	1.73	130.0	127.0	125.2	-	-0.5	-1.3	-3.7
(iv) Iron & Steel	3.64	133.9	135.8	135.8	-	0.1	0.1	1.4

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999		2000			
	Jun. 16	Jun. 12	Jun. 13	Jun. 14	Jun. 15	Jun. 16
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,021.40	4,639.46	4,615.13	4,625.04	4,653.22	4,764.67
S & P CNX NIFTY (3.11.1995=1000)	1,148.15	1,440.40	1,432.90	1,435.50	1,445.25	1,477.30

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	May 5, 2000	May 12, 2000	May 19, 2000	May 26, 2000	Jun. 2, 2000	Jun. 9, 2000	Jun. 16, 2000
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	9,903	8,913	9,069	10,673	8,487	10,661	9,386
(b) Lendings	10,387	8,260	6,476	9,601	8,745	7,927	6,923
2. Primary Dealers							
(a) Borrowings	10,181	7,010	6,189	8,083	8,443	6,052	5,715
(b) Lendings	2,359	1,782	1,747	2,693	1,998	1,931	1,832
3. Non-Bank Institutions							
(a) Lendings	3,675	2,639	2,720	2,720	2,808	3,156	2,636
4. Total							
(a) Borrowings	20,084	15,923	15,258	18,756	16,930	16,713	15,101
(b) Lendings	16,421	12,681	10,943	15,014	13,551	13,014	11,391

* : Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	May 12, 2000	May 19, 2000	May 26, 2000	Jun. 2, 2000	Jun. 9, 2000	Jun. 16, 2000
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	21,236	15,221	15,266	15,490	7,502	7,371
(b) State Government Securities	114	18	49	23	14	20
(c) 14 - Day Treasury Bills	177	128	232	331	332	86
(d) 91 - Day Treasury Bills	384	133	102	372	421	75
(e) 182 - Day Treasury Bills	236	123	175	411	479	106
(f) 364 - Day Treasury Bills	1,123	597	1,778	1,104	513	476
II. RBI*			302	1,663	16	8

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jun. 5, 2000	252	42	17	17	47	19	487	1105	132	515	305	56
Jun. 6, 2000	208	47	11	28	26	14	685	798	133	483	308	18
Jun. 7, 2000	219	58	10	15	34	32	631	1488	218	590	416	16
Jun. 8, 2000	227	60	46	24	14	11	791	796	135	400	181	94
Jun. 9, 2000	215	47	18	11	28	25	692	772	102	424	349	82
Sales												
Jun. 5, 2000	240	123	7	18	49	19	424	1064	110	525	310	56
Jun. 6, 2000	220	178	6	29	24	19	571	664	84	492	307	18
Jun. 7, 2000	239	112	9	16	34	30	672	1640	171	665	416	16
Jun. 8, 2000	286	167	13	23	27	9	690	674	118	444	186	93
Jun. 9, 2000	250	156	7	13	30	28	584	707	94	421	360	83

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	May 13, 2000	May 20, 2000	May 27, 2000	Jun. 3, 2000	Jun. 10, 2000	Jun. 17, 2000
2	3	4	5	6	7	
Amount	3.88	11.15	4.65	22.02	5.33	0.01

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	As on Friday	1999			2000		
		Jun. 18	May 19	May 26	Jun. 2	Jun. 9	Jun. 16
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grSams)	Opening	4,060	4,350	4,350	4,365	4,510	4,560
	Closing	4,100	4,350	4,345	4,365	4,505	4,550
Silver (999.0 fineness) (Rs. per kilogram)	Opening	7,845	7,870	7,790	7,860	7,970	8,020
	Closing	7,860	7,840	7,830	7,840	7,970	8,010

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

Holders	Jun. 16, 2000						Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities					Total	Over the	Over End
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	(2+3+4+ 5+6)	Week	March
1	2	3	4	5	6	7	8	9
Reserve Bank of India	100	—	367	271	5,144	5,881	654	-918
Banks	81	—	549	606	6,477	7,713	-485	1,178
State Governments	200	1,434	—	—	—	1,634	-1,233	-783
Others	19	89	740	423	1,379	2,650	-236	-127

20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2000-2001 (Upto Jun. 16, 2000)	1999-2000 (Upto Jun. 18, 1999)	1999-2000	2000-2001 (Upto Jun. 16, 2000)	1999-2000 (Upto Jun. 18, 1999)	1999-2000
	2	3	4	5	6	7
1. Total	33,683	37,000	86,630	28,500	30,273	70,276
of which :						
1.1 Devolvement/Private Placement on RBI	6,961	21,000	27,000			
2. RBI's OMO Sales Purchases	1,527	18,562	36,613			
	—	—	1,244			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Jun. 9, 2000			For the Week Ended Jun. 16, 2000		
	Amount	YTM (%PA)	Indicative	Amount	YTM (%PA)	Indicative
	2	3	4	5	6	7
1	Minimum	Maximum	Minimum	Maximum	Maximum	
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2000-01	344	9.0598	9.9491	86	9.1315	9.9544
2001-02	497	9.2607	10.0138	337	9.6609	9.9219
2002-03 \$	388	9.5946	10.0066	157	9.8745	10.0361
2003-04	592	9.7159	10.2135	368	9.9704	10.2059
2004-05	280	9.8642	10.1204	91	10.0812	10.2334
2005-06	297	9.9077	10.5227	126	10.1192	10.2906
2006-09	237	10.1059	10.8617	1,929	10.1075	10.9900

2009-10	122	10.6022	10.9704	61	10.9216	11.0836
Beyond 2010	994	10.1176	11.2829	531	10.6243	11.3927
2. State Government Securities	7	10.3604	11.1197	10	10.8250	11.1852
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	292	6.9319	9.9726	105	7.4773	10.4691
(b) 15 - 91 Days	379	7.2294	9.3246	64	7.9777	9.5740
(c) 92 - 182 Days	85	8.8856	9.3743	26	8.4766	9.4242
(d) 183 - 364 Days	116	9.0751	9.5737	177	9.1250	9.7232
II. RBI* : Sales	16			8		
: Purchases	—			—		
III. Repo Transactions ₹ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	1,100	7.00 (1)	10.75 (83)	1,753	8.85 (1)	14.00 (15)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	90	9.75 (1)	10.75 (3)
4. 182 Day Treasury Bills	11	9.00 (1)	—	20	9.75 (1)	—
5. 364 Day Treasury Bills	40	8.10 (1)	8.90 (13)	113	8.00 (1)	10.65 (4)
IV. RBI : Repo ₹ ^	—	—	—	—	—	—
: Reverse Repo !	7,689	7.00	9.05	8,253	7.00	10.85

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

₹ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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