6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		**1999**	**2000**					**1999**	**2000**				
		Jun. 18	**Jun. 12**	**Jun. 13**	**Jun. 14**	**Jun. 15+**	**Jun. 16**	**Jun. 18**	**Jun. 12**	**Jun. 13**	**Jun. 14**	**Jun. 15+**	**Jun. 16**
1	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**	**14**
		RBI's Reference Rate (Rs. per U.S. Dollar)							**Foreign Currency per Rs. 100@**				
		43.1500	44.7800	44.7800	44.7100		44.7500		**(Based on Middle Rates)**				
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S.	{ Buying	43.1450	44.7700	44.7750	44.7000		44.7400	2.3175	2.2331	2.2331	2.2366		2.2346
Dollar	Selling	43.1550	44.7800	44.7850	44.7100		44.7500						
Pound	{ Buying	68.6350	67.3250	67.8800	67.3625		67.7275	1.4538	1.4838	1.4729	1.4833		1.4736
Sterling	Selling	68.6950	67.3850	67.9250	67.4000		67.7875						
Euro	{ Buying	44.4225	42.5100	42.9025	43.0150		42.5125	2.2468	2.3507	2.3306	2.3222		2.3522
	Selling	44.4450	42.5400	42.9350	43.0550		42.5450						
100 Yen	{ Buying	36.1200	41.9325	41.9825	41.9725		42.0600	276.70	238.48	238.15	238.12		237.73
	Selling	36.1425	41.9600	42.0125	42.0000		42.0900						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.17	3.48	4.29	4.03		4.83						
3-month		4.73	3.31	3.75	3.49		3.84						
6-month		5.01	3.22	3.39	3.22		3.44						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

\+ : Market closed.

Note : The unified exchange rate system came into force on March 1, 1993.