

Reserve Bank of India Bulletin

Weekly Statistical Supplement

July 1, 2000

1. Reserve Bank of India

(Rs. crore)

Item	1999		2000		Variation	
	Jun. 25	Jun. 16	Jun. 23#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,84,801	2,07,154	2,04,017	-3,137	19,216	
Notes issued	1,84,827	2,07,181	2,04,045	-3,136	19,218	
Notes held in Banking Department	26	27	29	2	3	
Deposits :						
Central Government	101	100	100	—	-1	
State Governments	28	41	41	—	13	
Scheduled Commercial Banks	70,557	60,451	62,714	2,263	-7,843	
Scheduled State Co-operative Banks	820	667	803	136	-17	
Other Banks	1,411	1,928	2,098	170	687	
Others	7,098	6,862	6,995	133	-103	
Other liabilities	67,412	81,903	80,924	-979	13,512	
TOTAL LIABILITIES/ASSETS	3,32,228	3,59,106	3,57,692	-1,414	25,464	
Foreign currency assets ⁽¹⁾	1,31,543	1,51,572	1,50,206	-1,366	18,663	
Gold coin and bullion ⁽²⁾	12,251	12,709	12,709	—	458	
Rupee securities (including treasury bills)	1,48,098	1,48,531	1,49,011	480	913	
Loans and advances:						
Central Government	5,797	6,368	3,489	-2,879	-2,308	
State Governments	2,825	2,809	3,498	689	673	
NABARD	4,577	4,395	4,624	229	47	
Scheduled Commercial Banks	7,114	11,148	12,243	1,095	5,129	
Scheduled State Co-operative Banks	3	10	10	—	7	
Industrial Development Bank of India	2,000	1,740	1,740	—	-260	
Export-Import Bank of India	752	697	697	—	-55	
Others	8,650	9,662	9,648	-14	998	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	2,916	2,916	—	—	
Other assets	5,704	6,548	6,901	353	1,197	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Jun. 23, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,62,953	36,470	-1,336	-254	-2,960	-1,566	11,010	1,535	19,158	3,294
of which :										
(a) Foreign Currency Assets	1,50,206	33,611	-1,366	-260	-2,718	-1,447	11,072	1,619	18,663	3,295
(b) Gold	12,709	2,851	—	—	-264	-123	-82	-88	458	-9

* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2000		Variation over			
	Jun. 16#	Fortnight	Financial year so far		Year-on-year	
			1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,052	-212	-1,309	1,622	7,349	6,950
Borrowings from Banks ⁽¹⁾	15,682	1,856	-804	-530	3,037	4,414
Other demand and time liabilities ⁽²⁾	1,117	-45	168	271	543	227
Liabilities to Others						
Aggregate deposits	8,39,614 @	-1,012 (-0.1)	8,517 (1.2)	29,549 (3.6)	1,09,855 (17.9)	1,17,072 (16.2)
			[1.2]	[3.7]	[15.0]	[16.6]
Demand	1,24,473	-3,687	-11,860	-1,803	8,517	18,910
Time	7,15,141 @	2,675	20,376*	31,353*	1,01,338 *	98,163*
Borrowings ⁽³⁾	2,818	262	259	-140	-206	1,418
Other demand and time liabilities	77,027	295	922*	-1,391*	11,936*	16,032 *
Borrowings from Reserve Bank	11,148	3,989	969	4,657	3,108	7,285
Cash in hand and Balances with Reserve Bank						
Cash in hand	66,045	4,670	-2,996	3,944	902	1,131
Balances with Reserve Bank	5,593	217	-100	912	106	1,332
	60,451	4,453	-2,895	3,032	797	-201
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	15,969	-359	-698	227	1,416	3,579
Money at call and short notice	18,825	-1,228	318	-3,108	9,646	336
Advances to Banks	2,056	-424	-713	-1,467	395	665
Other assets	2,081	136	17	39	-271	643
Investments⁽⁵⁾	3,28,367	-3,500	19,242	19,446	41,438	54,530
		(-1.1)	(7.6)	(6.3)	(17.8)	(19.9)
Government securities	2,97,365	-3,476	19,233	19,535	41,886	54,914
Other approved securities	31,002	-24	9	-90	-448	-384
Bank Credit	4,46,912	2,708	-5,243	12,730	44,763	83,317
		(0.6)	(-1.4)	(2.9)	(14.0)	(22.9)
Food Credit	32,081	445	5,405	6,390	5,393	9,860
Non-food credit	4,14,830	2,263	-10,648	6,340	39,370	73,457
Loans, cash-credit and overdrafts	4,09,634	3,298	-2,634	10,560	43,718	74,793
Inland bills- purchased	4,850	-119	-927	-35	-187	883
discounted ⁽⁶⁾	14,771	-323	-672	1,877	293	4,702
Foreign bills-purchased	8,957	138	-539	133	610	1,245
discounted	8,699	-286	-471	194	330	1,694
Cash-Deposit Ratio	7.87					
Investment-Deposit Ratio	39.11					
Credit-Deposit Ratio	53.23					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

(per cent per annum)

Item / week ended	1999				2000		
	Jun. 18	May 12	May 19	May 26	Jun. 2	Jun. 9	Jun. 16
1	2	3	4	5	6	7	8
Bank Rate	8.00	7.00	7.00	7.00	7.00	7.00	7.00
I.D.B.I. ⁽¹⁾	13.50	13.50	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ⁽²⁾	12.00-12.50	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75
Deposit Rate ⁽³⁾	8.00-10.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	7.00 / 9.00	6.00 / 7.30	6.50 / 9.50	7.00 / 9.00	5.90 / 8.80	6.50 / 11.30	8.00 / 32.00
- Lendings		7.00 / 8.10	6.50 / 9.80	7.80 / 9.30	6.00 / 8.70	6.30 / 12.50	8.00 / 32.00

(1) Medium Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2000 - 2001			1999 - 2000		
	Outstanding as on 2000		Variations (3) - (2)	Outstanding as on 1999		Variations (6) - (5)
	Mar. 24	Jun. 16		Mar. 26	Jun. 18	
1	2	3	4	5	6	7
1. Bank Credit	4,34,182	4,46,912	12,730 (2.9)	3,68,837	3,63,595	-5,243 (-1.4)
A. Food Credit	25,691	32,081	6,390	16,816	22,221	5,405
B. Non-Food Credit	4,08,490	4,14,830	6,340 (1.6)	3,52,021	3,41,373	-10,648 (-3.0)
2. Investments £	61,124	63,679 @	2,555	48,446	50,390 +	1,944
A. Commercial Paper	5,069	6,177	1,108	4,006	5,429	1,423
B. Bonds/Debentures/Preference Shares issued by	53,184	54,650	1,466	42,033	42,466	433
(a) Public Sector Undertakings	30,607	32,616	2,009	24,174	24,086	-88
(b) Private Corporate Sector	22,578	22,035	-543	17,859	18,380	521
C. Equity Shares issued by PSUs and Private Corporate Sector	2,851	2,837	-14	2,342	2,451	109
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	20	15	-5	64	44	-20
3. Bills rediscounted with Financial Institutions	377	345 @	-32	473	415	-58
4. Total of (1B + 2 + 3)	4,69,991	4,78,854	8,863	4,00,940	3,92,178	-8,762

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto May 19, 2000. @@ : Upto April 30, 2000. + : Upto May 21, 1999. ++ : Upto April 30, 1999.

£ : In view of inadequate availability of latest data the information about investment has been repeated.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999			2000			1999			2000			
	Jun. 25	Jun. 19	Jun. 20	Jun. 21	Jun. 22	Jun. 23	Jun. 25	Jun. 19	Jun. 20	Jun. 21	Jun. 22	Jun. 23	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
		43.3900	44.6900	44.6700	44.6400	44.6800	44.6900						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	43.3800	44.6800	44.6600	44.6350	44.6700	44.6850	2.3047	2.2376	2.2386	2.2401	2.2381	2.2376
	Selling	43.4000	44.6900	44.6700	44.6450	44.6800	44.6950						
Pound Sterling	{ Buying	68.8750	67.6375	67.5225	67.5250	66.9250	67.4600	1.4516	1.4780	1.4809	1.4805	1.4942	1.4828
	Selling	68.9275	67.6975	67.5500	67.5825	66.9850	67.4950						
Euro	{ Buying	45.2200	43.1475	42.7625	42.5050	42.2525	41.9275	2.2099	2.3166	2.3368	2.3535	2.3653	2.3864
	Selling	45.2625	43.1750	42.7800	42.5375	42.2675	41.9425						
100 Yen	{ Buying	35.6675	42.0725	42.2325	42.3775	42.3625	42.6875	280.21	237.58	236.72	235.94	235.81	234.16
	Selling	35.7000	42.1000	42.2600	42.4050	42.4100	42.7050						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		5.53	4.83	4.84	4.03	3.49	3.76						
3-month		5.62	3.76	3.67	3.41	3.31	3.40						
6-month		5.49	3.36	3.36	3.18	3.27	3.18						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over								
	2000		Fortnight		Financial year so far				Year-on-year				
	Mar. 31#	Jun. 2#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	
	1	2	3	4	5	6	7	8	9	10	11	12	13
^M 3	11,11,707	11,55,203	3,138	0.3	27,680*	2.8	43,495	3.9	1,55,720*	18.3	1,48,889*	14.8	
						(2.9)		(4.0)		(16.2)		(15.1)	
Components (i+ii+iii+iv)													
(i) Currency with the Public	1,89,319	2,01,071	-1,947	-1.0	16,738	9.9	11,751	6.2	24,773	15.4	15,363	8.3	
(ii) Demand deposits with banks	1,47,353	1,48,595	1,953	1.3	-11,300	-8.3	1,242	0.8	13,260	11.9	23,859	19.1	
(iii) Time deposits with banks @	7,71,930	8,03,120	3,184	0.4	23,237	3.5	31,190	4.0	1,17,407	20.4	1,10,052	15.9	
(iv) "Other" deposits with Reserve Bank	3,105	2,417	-53	-2.1	-994	-26.2	-688	-22.2	279	11.1	-385	-13.7	
Sources (i+ii+iii+iv-v)													
(i) Net bank credit to Government sector (a+b)	4,41,371	4,70,797	5,929	1.3	20,625	5.3	29,426	6.7	50,427	14.1	63,337	15.5	
(a) Reserve Bank	1,48,264	1,52,893	-486	-0.3	2,413	1.6	4,630	3.1	12,096	8.5	-2,059	-1.3	
(b) Other Banks	2,93,107	3,17,904	6,415	2.1	18,213	7.8	24,797	8.5	38,330	17.9	65,395	25.9	
(ii) Bank credit to commercial sector (a+b)	5,75,921	5,82,760	-1,738	-0.3	-2,884	-0.6	6,839	1.2	61,166	14.2	90,848	18.5	
(a) Reserve Bank	15,270	10,632	-3,034	-22.2	-1,408	-11.5	-4,638	-30.4	2,420	28.8	-186	-1.7	
(b) Other Banks	5,60,651	5,72,128	1,297	0.2	-1,476	-0.3	11,476	2.0	58,746	13.9	91,034	18.9	
(iii) Net foreign exchange assets of banking sector	1,94,433	1,94,021	1,049	0.5	5,561	3.1	-412	-0.2	42,027	30.0	11,682	6.4	
(iv) Government's currency liabilities to the public	4,194	4,194	—	—	79	2.0	—	—	488	14.2	269	6.9	
(v) Banking sector's net non-monetary liabilities other than time deposits	1,04,212	96,569	2,103	2.2	-4,300	-5.1	-7,643	-7.3	-1,613	-2.0	17,247	21.7	
of which : Net non-monetary liabilities of R.B.I.	70,151	76,280	4,627	6.5	1,519	2.5	6,130	8.7	9,745	18.6	14,280	23.0	

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variation net of RIBs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on 2000		Variation over Financial year so far							
	Mar. 31#	Jun. 23#	Week		1999-2000		2000-2001		Year	
			Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,80,243	2,78,374	-436	-0.2	6,970	2.7	-1,868	-0.7	12,059	4.5
Components (i+ii+iii)										
(i) Currency in circulation	1,96,678	2,08,211	-3,137	-1.5	12,975	7.4	11,533	5.9	19,390	10.3
(ii) Bankers' deposits with RBI	80,460	65,615	2,568	4.1	-6,915	-8.7	-14,845	-18.5	-7,174	-9.9
(iii) "Other" deposits with RBI	3,105	4,549	134		910		1,444		-157	
Sources (i+ii+iii+iv-v)										
(i) Net RBI credit to Government	1,48,264	1,55,983	-1,724	-1.1	4,166	2.7	7,719	5.2	-722	-0.5
of which : to Centre	1,39,829	1,52,527	-2,412		8,492		12,698		-1,382	
(ii) RBI credit to banks & comm. sector	32,055	31,629	1,310	4.3	273	1.1	-426	-1.3	5,868	22.8
o/w : to banks (includes NABARD)	16,785	18,317	1,331		-242		1,532		5,298	
(iii) Net foreign exchange assets of RBI	1,65,880	1,62,897	-1,367	-0.8	5,823	4.2	-2,983	-1.8	19,120	13.3
(iv) Govt.'s currency liabilities to the public	4,194	4,194	—		174		—		174	
(v) Net non-monetary liabilities of RBI	70,151	76,329	-1,345		3,466		6,178		12,381	

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs* RBI	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Oct. 1	Oct. 4	100	16	305	1,000	2	100	1,000	—	—	1,100	99.68	8.3467	1,600
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
2000-2001														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	200
Jun. 23	Jun. 26	100	16	161	150	1	—	150	—	100	250	99.69	8.0851	350

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs* RBI	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Oct. 1	Oct. 4	100	14	114	—	—	—	—	—	100	100	97.69	9.4585	1,735@

Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,375
2000-2001														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,545
Jun. 23	Jun. 26	100	16	164	35	2	5	35	—	95	135	97.82	8.9143	1,680

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

@ : No bid was accepted.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue on (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Com- petitive	Non- Com- petitive	Number	Total Face Value					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1999-2000													
Oct. 13	Oct. 14	100	15	114	—	—	—	—	100	100	95.29	9.8856	1,700 @
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900
2000-2001													
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	100	95.94	8.5288	1,300
Jun. 21	Jun. 22	100	18	184	—	1	20	—	80	100	95.59	9.2269	1,300

@ : No bid was accepted.

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue on (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Com- petitive	Non- Com- petitive	Number	Total Face Value						Com- petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Oct. 6	Oct. 7	500	20	573	—	3	110	—	—	390	500	90.64	10.3266	14,300
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,250
2000-2001														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,000
Jun. 14	Jun. 16	500	40	950	—	—	—	—	—	500	500	91.54	9.2419	13,000

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 2, 1999	2,111	30	6.25 — 11.50
Oct. 8, 1999	1,868	101	6.75 — 11.00
Jan. 14, 2000	1,401	80	8.50 — 11.00
Apr. 7, 2000	1,264	123	6.50 — 14.00
Apr. 21, 2000	1,273	81	6.75 — 11.00
May 5, 2000	872	39	8.00 — 12.82

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4

Jul. 15, 1999	6,311	754	9.30 — 12.00
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
May 15, 2000	6,599	1,948	9.00 — 11.50
Jun. 15, 2000	7,485	897	8.90 — 11.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	1999		2000		Percentage Variation over			
	Weight	Jun. 12	Apr. 15*	Jun. 10#	Week	Month	End Year	Year
						March		
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	143.3	151.6	152.2	-0.1	0.3	0.9	6.2
Primary Articles	22.02	156.6	161.3	164.3	-0.5	1.0	3.2	4.9
(i) Fruits and Vegetables	2.92	145.2	158.0	164.4	-3.9	-2.8	14.5	13.2
Fuel, Power, Light and Lubricants	14.23	153.3	193.6	194.5	0.5	0.5	0.6	26.9
Manufactured Products	63.75	136.4	138.9	138.6		0.1		1.6
(i) Sugar, Khandsari and Gur	3.93	155.3	162.2	160.2	-0.2	-1.5	1.2	3.2
(ii) Edible Oils	2.76	122.6	110.6	105.6	-0.4	-0.9	-5.0	-13.9
(iii) Cement	1.73	130.7	126.8	125.4	0.2	-0.2	-1.1	-4.1
(iv) Iron & Steel	3.64	134.0	135.8	135.8			0.1	1.3

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999		2000			
	Jun. 23	Jun. 19	Jun. 20	Jun. 21	Jun. 22	Jun. 23
	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,157.13	4,837.24	4,863.90	4,731.57	4,794.16	4,721.70
S & P CNX NIFTY (3.11.1995=1000)	1,193.15	1,498.75	1,507.10	1,475.15	1,488.25	1,472.20

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	May 12, 2000	May 19, 2000	May 26, 2000	Jun. 2, 2000	Jun. 9, 2000	Jun. 16, 2000	Jun. 23, 2000
	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	8,913	9,069	10,673	8,487	10,661	9,386	9,697
(b) Lendings	8,260	6,476	9,601	8,745	7,927	6,923	5,385
2. Primary Dealers							
(a) Borrowings	7,010	6,189	8,083	8,443	6,052	5,715	4,724
(b) Lendings	1,782	1,747	2,693	1,998	1,931	1,832	1,404
3. Non-Bank Institutions							
(a) Lendings	2,639	2,720	2,720	2,808	3,156	2,636	3,454
4. Total							
(a) Borrowings	15,923	15,258	18,756	16,930	16,713	15,101	14,421
(b) Lendings	12,681	10,943	15,014	13,551	13,014	11,391	10,243

* : Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	May 19, 2000	May 26, 2000	Jun. 2, 2000	Jun. 9, 2000	Jun. 16, 2000	Jun. 23, 2000
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	15,221	15,266	15,490	7,502	7,371	9,990
(b) State Government Securities	18	49	23	14	20	5
(c) 14 - Day Treasury Bills	128	232	331	332	86	
(d) 91 - Day Treasury Bills	133	102	372	421	75	210
(e) 182 - Day Treasury Bills	123	175	411	479	106	126
(f) 364 - Day Treasury Bills	597	1,778	1,104	513	476	382
II. RBI*		302	1,663	16	8	

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jun. 12, 2000	314	48	22	10	19	20	762	689	61	605	95	20
Jun. 13, 2000	336	57	50	18	14	13	558	1274	192	424	156	9
Jun. 14, 2000	329	66	33	14	33	12	780	1320	233	445	244	23
+												
Jun. 15, 2000												
Jun. 16, 2000	440	84	40	32	35	17	701	1002	160	779	398	38
Sales												
Jun. 12, 2000	420	128	10	11	23	19	534	674	40	623	101	18
Jun. 13, 2000	250	177	16	19	13	14	613	1143	147	440	202	9
Jun. 14, 2000	347	122	9	13	34	21	733	1236	204	470	241	21
Jun. 15, 2000+												
Jun. 16, 2000	443	92	7	32	36	24	832	1026	134	716	403	38

FCY : Foreign Currency INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	May 20, 2000	May 27, 2000	Jun. 3, 2000	Jun. 10, 2000	Jun. 17, 2000	Jun. 24, 2000
	2	3	4	5	6	7
Amount	11.15	4.65	22.02	5.33	0.01	0.02

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	1999			2000			
	As on Friday	Jun. 25	May 26	Jun. 2	Jun. 9	Jun. 16	Jun. 23
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,120	4,350	4,365	4,510	4,560	4,575
	Closing	4,120	4,345	4,365	4,505	4,550	4,560
Silver (999.0 fineness) (Rs. per kilogram)	Opening	7,965	7,790	7,860	7,970	8,020	7,915
	Closing	7,940	7,830	7,840	7,970	8,010	7,940

Note : In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

Holders	Jun. 23, 2000					Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities					Total	Over the	Over End
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	(2+3+4+ 5+6)	Week	March
1	2	3	4	5	6	7	8	9
Reserve Bank of India	200	—	441	351	5,144	6,136	255	-663
Banks	—	—	461	511	6,612	7,583	-130	1,048
State Governments	200	1,362	—	—	—	1,562	-73	-856
Others	—	71	768	439	1,244	2,523	-128	-255

20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2000-2001 (Upto Jun. 23, 2000)	1999-2000 (Upto Jun. 25, 1999)	1999-2000	2000-2001 (Upto Jun. 23, 2000)	1999-2000 (Upto Jun. 25, 1999)	1999-2000
	2	3	4	5	6	7
1. Total	33,683	37,000	86,630	28,500	30,273	70,276
of which :						
1.1 Devolvement/Private Placement on RBI	6,961	21,000	27,000			
2. RBI's OMO Sales Purchases	1,527	18,562	36,613			
	—	—	1,244			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Jun. 16, 2000			For the Week Ended Jun. 23, 2000		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2000-01	86	9.1315	9.9544	224	9.2070	10.6380
2001-02	337	9.6609	9.9219	447	9.6154	9.9131
2002-03 \$	157	9.8745	10.0361	185	9.7869	9.9754
2003-04	368	9.9704	10.2059	728	9.9137	10.2089
2004-05	91	10.0812	10.2334	300	10.0780	10.2659
2005-06	126	10.1192	10.2906	222	10.1222	10.5713
2006-09	1,929	10.1075	10.9900	2,366	10.4625	10.9014

2009-10	61	10.9216	11.0836	219	10.9143	11.0832
Beyond 2010	531	10.6243	11.3927	305	10.5691	11.2970
2. State Government Securities	10	10.8250	11.1852	2	11.0380	11.2834
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	105	7.4773	10.4691	45	8.9754	11.1243
(b) 15 - 91 Days	64	7.9777	9.5740	86	8.8755	10.2213
(c) 92 - 182 Days	26	8.4766	9.4242	38	8.4768	9.6733
(d) 183 - 364 Days	177	9.1250	9.7232	190	9.4740	9.8231
II. RBI* : Sales	8			—		
: Purchases	—			—		
III. Repo Transactions ₹ (Other than with RBI)						
	Amount	Minimum	Maximum	Rates (%PA)	Amount	Rates (%PA)
				Minimum		Maximum
1. Govt. of India Dated Securities	1,753	8.85	(1)	14.00	(15)	674
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	90	9.75	(1)	10.75	(3)	—
4. 182 Day Treasury Bills	20	9.75	(1)	—	—	—
5. 364 Day Treasury Bills	113	8.00	(1)	10.65	(4)	145
IV. RBI : Repo ₹ ^	—	—	—	—	—	—
: Reverse Repo !	8,253	7.00	—	10.85	—	7,929
						7.00
						14.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

₹ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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