

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000			1999			2000				
	Jun. 25	Jun. 19	Jun. 20	Jun. 21	Jun. 22	Jun. 23	Jun. 25	Jun. 19	Jun. 20	Jun. 21	Jun. 22	Jun. 23	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	43.3800	44.6800	44.6600	44.6350	44.6700	44.6850	2.3047	2.2376	2.2386	2.2401	2.2381	2.2376
	{ Selling	43.4000	44.6900	44.6700	44.6450	44.6800	44.6950						
Pound Sterling	{ Buying	68.8750	67.6375	67.5225	67.5250	66.9250	67.4600	1.4516	1.4780	1.4809	1.4805	1.4942	1.4828
	{ Selling	68.9275	67.6975	67.5500	67.5825	66.9850	67.4950						
Euro	{ Buying	45.2200	43.1475	42.7625	42.5050	42.2525	41.9275	2.2099	2.3166	2.3368	2.3535	2.3653	2.3864
	{ Selling	45.2625	43.1750	42.7800	42.5375	42.2675	41.9425						
100 Yen	{ Buying	35.6675	42.0725	42.2325	42.3775	42.3625	42.6875	280.21	237.58	236.72	235.94	235.81	234.16
	{ Selling	35.7000	42.1000	42.2600	42.4050	42.4100	42.7050						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		5.53	4.83	4.84	4.03	3.49	3.76						
3-month		5.62	3.76	3.67	3.41	3.31	3.40						
6-month		5.49	3.36	3.36	3.18	3.27	3.18						

@: These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.