

Reserve Bank of India

Weekly Statistical Supplement

July 8, 2000

1. Reserve Bank of India

(Rs. crore)

Item	1999		2000		Variation	
	Jul. 2	Jun. 23	Jun. 30#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,84,741	2,04,017	2,01,486	-2,531	16,745	
Notes issued	1,84,776	2,04,045	2,01,501	-2,544	16,725	
Notes held in Banking Department	35	29	15	-14	-20	
Deposits :						
Central Government	101	100	100	—	-1	
State Governments	39	41	41	—	2	
Scheduled Commercial Banks	65,516	62,714	60,932	-1,782	-4,584	
Scheduled State Co-operative Banks	532	803	846	43	314	
Other Banks	1,343	2,098	2,388	290	1,045	
Others	12,002	6,995	7,067	72	-4,935	
Other liabilities	64,999	80,924	89,406	8,482	24,407	
TOTAL LIABILITIES/ASSETS	3,29,272	3,57,692	3,62,266	4,574	32,994	
Foreign currency assets ⁽¹⁾	1,31,454	1,50,206	1,50,901	695	19,447	
Gold coin and bullion ⁽²⁾	11,732	12,709	13,173	464	1,441	
Rupee securities (including treasury bills)	1,47,932	1,49,011	1,48,928	-83	996	
Loans and advances:						
Central Government	8,762	3,489	5,298	1,809	-3,464	
State Governments	1,122	3,498	2,387	-1,111	1,265	
NABARD	4,993	4,624	5,105	481	112	
Scheduled Commercial Banks	4,276	12,243	8,713	-3,530	4,437	
Scheduled State Co-operative Banks	3	10	—	-10	-3	
Industrial Development Bank of India	2,000	1,740	1,740	—	-260	
Export-Import Bank of India	752	697	697	—	-55	
Others	6,878	9,648	8,407	-1,241	1,529	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	2,916	2,916	—	—	
Other assets	6,453	6,901	14,001	7,100	7,548	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Jun. 30, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,64,112	36,730	1,159	260	-1,801	-1,306	12,169	1,795	20,925	3,721
of which :										
(a) Foreign Currency Assets	1,50,901	33,774	695	163*	-2,023	-1,284	11,767	1,782	19,447	3,471

(b) Gold	13,173	2,948	464	97	200	-26	382	9	1,441	242
(c) SDRs	38	8	—	—	22	4	20	4	37	8

* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2000		Financial year so far		Year-on-year	
	Jun. 16#	Fortnight	1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,052	-212	-1,309	1,622	7,349	6,950
Borrowings from Banks ⁽¹⁾	15,682	1,856	-804	-530	3,037	4,414
Other demand and time liabilities ⁽²⁾	1,117	-45	168	271	543	227
Liabilities to Others						
Aggregate deposits	8,39,614 @	-1,012	8,517	29,549	1,09,855	1,17,072
		(-0.1)	(1.2)	(3.6)	(17.9)	(16.2)
			[1.2]	[3.7]	[15.0]	[16.6]
Demand	1,24,473	-3,687	-11,860	-1,803	8,517	18,910
Time	7,15,141 @	2,675	20,376*	31,353*	1,01,338 *	98,163*
Borrowings ⁽³⁾	2,818	262	259	-140	-206	1,418
Other demand and time liabilities	77,027	295	922*	-1,391*	11,936*	16,032 *
Borrowings from Reserve Bank	11,148	3,989	969	4,657	3,108	7,285
Cash in hand and Balances with Reserve Bank						
Cash in hand	66,045	4,670	-2,996	3,944	902	1,131
Balances with Reserve Bank	5,593	217	-100	912	106	1,332
	60,451	4,453	-2,895	3,032	797	-201
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	15,969	-359	-698	227	1,416	3,579
Money at call and short notice	18,825	-1,228	318	-3,108	9,646	336
Advances to Banks	2,056	-424	-713	-1,467	395	665
Other assets	2,081	136	17	39	-271	643
Investments⁽⁵⁾	3,28,367	-3,500	19,242	19,446	41,438	54,530
		(-1.1)	(7.6)	(6.3)	(17.8)	(19.9)
Government securities	2,97,365	-3,476	19,233	19,535	41,886	54,914
Other approved securities	31,002	-24	9	-90	-448	-384
Bank Credit						
	4,46,912	2,708	-5,243	12,730	44,763	83,317
		(0.6)	(-1.4)	(2.9)	(14.0)	(22.9)
Food Credit	32,081	445	5,405	6,390	5,393	9,860
Non-food credit	4,14,830	2,263	-10,648	6,340	39,370	73,457
Loans, cash-credit and overdrafts						
Inland bills- purchased	4,09,634	3,298	-2,634	10,560	43,718	74,793
discounted ⁽⁶⁾	4,850	-119	-927	-35	-187	883
	14,771	-323	-672	1,877	293	4,702
Foreign bills-purchased	8,957	138	-539	133	610	1,245
discounted	8,699	-286	-471	194	330	1,694
Cash-Deposit Ratio	7.87					
Investment-Deposit Ratio	39.11					
Credit-Deposit Ratio	53.23					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working

Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

Item / week ended	(per cent per annum)						
	1999			2000			
	Jun. 25	May 19	May 26	Jun. 2	Jun. 9	Jun. 16	Jun. 23
1	2	3	4	5	6	7	8
Bank Rate	8.00	7.00	7.00	7.00	7.00	7.00	7.00
I.D.B.I. ⁽¹⁾	13.50	13.50	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ⁽²⁾	12.00	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75
Deposit Rate ⁽³⁾	8.00-10.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	8.00 / 9.00	6.50 / 9.50	7.00 / 9.00	5.90 / 8.80	6.50 / 11.30	8.00 / 32.00	9.00 / 35.00
- Lendings		6.50 / 9.80	7.80 / 9.30	6.00 / 8.70	6.30 / 12.50	8.00 / 32.00	10.20 / 35.00

(1) Medium Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI.

The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

Item	(Rs. crore)						
	2000 - 2001			1999 - 2000			
	Outstanding as on		Variations	Outstanding as on		Variations	
	2000	2001	(3) - (2)	1999	2000	(6) - (5)	
1	Mar. 24	Jun. 16	4	Mar. 26	Jun. 18	7	
	2	3		5	6		
1. Bank Credit	4,34,182	4,46,912	12,730 (2.9)	3,68,837	3,63,595	-5,243 (-1.4)	
A. Food Credit	25,691	32,081	6,390	16,816	22,221	5,405	
B. Non-Food Credit	4,08,490	4,14,830	6,340 (1.6)	3,52,021	3,41,373	-10,648 (-3.0)	
2. Investments	60,842	64,446 @	3,603	48,446	51,246 +	2,800	
A. Commercial Paper	5,066	6,755	1,689	4,006	5,816	1,810	
B. Bonds/Debentures/Preference Shares issued by	52,916	54,785	1,870	42,033	42,853	820	
(a) Public Sector Undertakings	30,490	32,502	2,012	24,174	24,499	325	
(b) Private Corporate Sector	22,426	22,284	-143	17,859	18,354	495	
C. Equity Shares issued by PSUs and Private Corporate Sector	2,841	2,891	50	2,342	2,532	190	
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	20	15	-5	64	44	-20	
3. Bills rediscounted with Financial Institutions	377	345 @@	-32	473	415 ++	-58	

4. Total of (1B + 2 + 3)	4,69,709	4,79,621	9,912	4,00,940	3,93,034	-7,906
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* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto June 2, 2000. @@ : Upto April 30, 2000. + : Upto June 4, 1999. ++ : Upto April 30, 1999.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999						2000						
	Jul. 2	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30	Jul. 2	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@							
43.3800 44.6500 44.6700 44.6700 44.6700 44.6800						(Based on Middle Rates)							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	43.3700	44.6450	44.6650	44.6600	44.6650	44.6750	2.3052	2.2396	2.2386	2.2386	2.2386	2.2381
	Selling	43.3800	44.6550	44.6750	44.6700	44.6750	44.6850						
Pound Sterling	{ Buying	68.3500	67.0175	66.9850	67.1900	67.5425	67.7900	1.4623	1.4918	1.4925	1.4877	1.4803	1.4747
	Selling	68.4025	67.0450	67.0075	67.2275	67.5800	67.8500						
Euro	{ Buying	44.3850	41.8275	42.0075	42.2125	42.1450	42.5450	2.2509	2.3920	2.3796	2.3681	2.3729	2.3505
	Selling	44.4375	41.8450	42.0400	42.2450	42.1650	42.5750						
100 Yen	{ Buying	35.8250	42.7600	42.2975	42.3025	42.4825	42.3350	278.86	233.92	236.37	236.23	235.28	236.18
	Selling	35.8475	42.7725	42.3100	42.3525	42.5275	42.3625						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.43	4.03	4.84	4.03	3.76	3.76						
3-month		4.89	3.58	3.58	3.49	3.58	3.40						
6-month		5.16	3.31	3.36	3.36	3.36	3.27						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2000		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jun. 16#	Amount	%	1999-2000		2000-2001		1999		2000	
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	11,11,707	11,58,141	2,938	0.3	29,129*	3.0	46,433	4.2	1,53,295*	17.9	1,50,379*	14.9
						(3.0)		(4.2)		(15.8)		(15.2)
Components (i+ii+iii+iv)												
(i) Currency with the Public	1,89,319	2,03,466	2,395	1.2	16,278	9.6	14,146	7.5	27,131	17.2	18,218	9.8
(ii) Demand deposits with banks	1,47,353	1,44,701	-3,894	-2.6	-12,288	-9.0	-2,652	-1.8	10,660	9.4	20,954	16.9
(iii) Time deposits with banks @	7,71,930	8,05,559	2,438	0.3	24,027	3.6	33,628	4.4	1,14,939	19.9	1,11,700	16.1
(iv) "Other" deposits with Reserve Bank	3,105	4,415	1,999	82.7	1,111	29.3	1,310	42.2	565	13.0	-492	-10.0
Sources (i+ii+iii+iv-v)												
(i) Net bank credit to Government sector (a+b)	4,41,371	4,72,277	1,480	0.3	24,131	6.2	30,906	7.0	50,307	13.9	61,311	14.9
(a) Reserve Bank	1,48,264	1,57,707	4,814	3.1	3,429	2.2	9,443	6.4	5,627	3.7	1,739	1.1
(b) Other Banks	2,93,107	3,14,570	-3,334	-1.0	20,702	8.8	21,463	7.3	44,681	21.2	59,572	23.4
(ii) Bank credit to commercial sector (a+b)	5,75,921	5,88,101	5,342	0.9	-6,447	-1.3	12,180	2.1	59,477	13.9	99,753	20.4
(a) Reserve Bank	15,270	13,333	2,701	25.4	-2,894	-23.7	-1,937	-12.7	893	10.6	4,001	42.9
(b) Other Banks	5,60,651	5,74,768	2,640	0.5	-3,553	-0.7	14,117	2.5	58,584	13.9	95,752	20.0
(iii) Net foreign exchange assets of banking sector	1,94,433	1,92,817	-1,204	-0.6	-358	-0.2	-1,617	-0.8	34,501	24.3	16,397	9.3
(iv) Government's currency liabilities to the public	4,194	4,194	—	—	174	4.5	—	—	538	15.5	174	4.3
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of R.B.I.	1,04,212	99,248	2,679	2.8	-11,629	-13.9	-4,964	-4.8	-8,471	-10.5	27,256	37.9
	70,151	77,674	1,393	1.8	2,786	4.6	7,523	10.7	9,314	17.3	14,407	22.8

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are

classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variation net of RIBs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding		Week	Variation over						
	as on			Financial year so far				Year		
	Mar. 31#	Jun. 30#	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,80,243	2,74,466	-3,908	-1.4	1,937	0.7	-5,776	-2.1	13,185	5.0
Components (i+ii+iii)										
(i) Currency in circulation	1,96,678	2,05,680	-2,530	-1.2	12,915	7.3	9,003	4.6	16,920	9.0
(ii) Bankers' deposits with RBI	80,460	64,165	-1,450	-2.2	-12,312	-15.4	-16,295	-20.3	-3,226	-4.8
(iii) "Other" deposits with RBI	3,105	4,621	72		1,334		1,516		-509	
Sources (i+ii+iii+iv+v)										
(i) Net RBI credit to Government	1,48,264	1,56,587	604	0.4	5,240	3.4	8,323	5.6	-1,192	-0.8
of which : to Centre	1,39,829	1,54,242	1,715		11,279		14,413		-2,454	
(ii) RBI credit to banks & comm. sector	32,055	27,327	-4,302	-13.6	-3,921	-15.4	-4,728	-14.7	5,760	26.7
o/w : to banks (includes NABARD)	16,785	15,256	-3,061		-2,681		-1,529		4,675	
(iii) Net foreign exchange assets of RBI	1,65,880	1,64,057	1,160	0.7	5,215	3.8	-1,824	-1.1	20,888	14.6
(iv) Govt.'s currency liabilities to the public	4,194	4,194	—		174		—		174	
(v) Net non-monetary liabilities of RBI	70,151	77,699	1,370		4,772		7,548		12,446	

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs* RBI	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Oct. 1	Oct. 4	100	16	305	1,000	2	100	1,000	—	—	1,100	99.68	8.3467	1,600
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
2000-2001														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	200
Jun. 30	Jul. 3	100	17	266	—	7	100	—	—	—	100	99.69	8.0851	350

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs* RBI	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Oct. 1	Oct. 4	100	14	114	—	—	—	—	—	100	100	97.69	9.4585	1,735@
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,375
2000-2001														

Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,545
Jun. 30	Jul. 3	100	17	181	—	7	55	—	—	45	100	97.82	8.9143	1,680

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

@ : No bid was accepted.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)													
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Com- petitive	Non- Com- petitive	Number	Total Face Value					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1999-2000													
Oct. 13	Oct. 14	100	15	114	—	—	—	—	100	100	95.29	9.8856	1,700 @
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900
2000-2001													
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	100	95.94	8.5288	1,300
Jun. 21	Jun. 22	100	18	184	—	1	20	—	80	100	95.59	9.2269	1,300

@ : No bid was accepted.

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Com- petitive	Non- Com- petitive\$	Number	Total Face Value						Com- petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Oct. 6	Oct. 7	500	20	573	—	3	110	—	—	390	500	90.64	10.3266	14,300
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,250
2000-2001														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,000
Jun. 28	Jun. 29	500	48	870	—	—	—	—	—	500	500	91.54	9.2419	13,000

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)			
Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 2, 1999	2,111	30	6.25 — 11.50
Oct. 8, 1999	1,868	101	6.75 — 11.00
Jan. 14, 2000	1,401	80	8.50 — 11.00
Apr. 7, 2000	1,264	123	6.50 — 14.00
Apr. 21, 2000	1,273	81	6.75 — 11.00
May 5, 2000	872	39	8.00 — 12.82

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)			
Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 1999	6,311	754	9.30 — 12.00
Oct. 15, 1999	6,689	1,104	9.91 — 11.75

Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
May 31, 2000	7,232	1,789	8.20 — 12.50
Jun. 15, 2000	7,485	897	8.90 — 11.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	1999		2000		Percentage Variation over			
	Weight	Jun. 19	Apr. 22*	Jun. 17#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	143.4	151.7	152.4	0.1	0.3	1.0	6.3
Primary Articles	22.02	156.9	161.1	164.5	0.1	0.7	3.3	4.8
(i) Fruits and Vegetables	2.92	148.9	158.7	164.1	-0.2	-2.2	14.3	10.2
Fuel, Power, Light and Lubricants	14.23	153.3	194.4	194.5		0.5	0.6	26.9
Manufactured Products	63.75	136.6	139.0	138.8	0.1	0.1	0.1	1.6
(i) Sugar, Khandsari and Gur	3.93	154.7	162.5	160.6	0.2	-0.4	1.5	3.8
(ii) Edible Oils	2.76	123.1	108.8	106.7	1.0	0.5	-4.0	-13.3
(iii) Cement	1.73	130.7	126.3	125.6	0.2	0.1	-0.9	-3.9
(iv) Iron & Steel	3.64	134.0	135.8	135.8			0.1	1.3

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999		2000			
	Jun. 30	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,140.73	4,670.09	4,686.91	4,748.80	4,792.74	4,748.77
S & P CNX NIFTY (3.11.1995=1000)	1,187.70	1,451.65	1,454.30	1,470.00	1,492.35	1,471.45

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	May 19, 2000	May 26, 2000	Jun. 2, 2000	Jun. 9, 2000	Jun. 16, 2000	Jun. 23, 2000	Jun. 30, 2000
1	2	3	4	5	6	7	
1. Banks							
(a) Borrowings	9,069	10,673	8,487	10,661	9,386	9,697	9,400
(b) Lendings	6,476	9,601	8,745	7,927	6,923	5,385	5,170
2. Primary Dealers							
(a) Borrowings	6,189	8,083	8,443	6,052	5,715	4,724	5,680
(b) Lendings	1,747	2,693	1,998	1,931	1,832	1,404	2,220
3. Non-Bank Institutions							
(a) Lendings	2,720	2,720	2,808	3,156	2,636	3,454	3,740
4. Total							
(a) Borrowings	15,258	18,756	16,930	16,713	15,101	14,421	15,080
(b) Lendings	10,943	15,014	13,551	13,014	11,391	10,243	11,140

* : Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Week Ended	
------------	--

<i>Item / Week ended</i>	May 26, 2000	Jun. 2, 2000	Jun. 9, 2000	Jun. 16, 2000	Jun.23, 2000	Jun. 30, 2000
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	15,266	15,490	7,502	7,371	9,990	8,729
(b) State Government Securities	49	23	14	20	5	8
(c) 14 - Day Treasury Bills	232	331	332	86		
(d) 91 - Day Treasury Bills	102	372	421	75	210	70
(e) 182 - Day Treasury Bills	175	411	479	106	126	98
(f) 364 - Day Treasury Bills	1,778	1,104	513	476	382	330
II. RBI*	302	1,663	16	8		0.29

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jun. 19, 2000	499	56	10	18	14	11	617	1214	132	418	391	120
Jun. 20, 2000	282	71	12	22	20	21	445	971	96	502	282	44
Jun. 21, 2000	263	68	19	6	27	32	459	950	139	438	185	7
Jun. 22, 2000	236	61	19	34	26	32	591	725	105	552	274	67
Jun. 23, 2000	277	82	29	21	32	33	461	574	95	535	285	131
Sales												
Jun. 19, 2000	530	85	18	19	16	15	591	1211	136	423	389	120
Jun. 20, 2000	284	52	4	22	21	24	494	872	83	502	288	45
Jun. 21, 2000	321	71	5	6	25	26	481	912	150	453	190	8
Jun. 22, 2000	251	78	9	33	26	20	534	787	106	596	318	67
Jun. 23, 2000	324	75	5	20	32	19	492	615	73	543	284	129

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	May 27, 2000	Jun. 3, 2000	Jun. 10, 2000	Jun. 17, 2000	Jun. 24, 2000	Jul. 1, 2000
1	2	3	4	5	6	7
Amount	4.65	22.02	5.33	0.01	0.02	0.01

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

	1999	2000
--	------	------

<i>Item</i>	As on Friday	Jul. 2	Jun. 2	Jun. 9	Jun. 16	Jun. 23	Jun. 30
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,150	4,365	4,510	4,560	4,575	4,580
	Closing	4,150	4,365	4,505	4,550	4,560	4,570
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,125	7,860	7,970	8,020	7,915	7,985
	Closing	8,145	7,840	7,970	8,010	7,940	7,980

Note : In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

<i>Holders</i>	Jun. 30, 2000						Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities					Total (2+3+4+ 5+6)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8	9
Reserve Bank of India	200	—	449	351	5,613	6,612	477	--187
Banks	—	—	464	541	6,113	7,117	--466	582
State Governments	150	1,578	—	—	—	1,728	166	--689
Others	—	61	768	409	1,274	2,511	--11	--266

20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

<i>Item</i>	Gross Amount Raised			Net Amount Raised		
	2000-2001 (Upto Jun. 30, 2000)	1999-2000 (Upto Jul. 2, 1999)	1999-2000	2000-2001 (Upto Jun. 30, 2000)	1999-2000 (Upto Jul. 2, 1999)	1999-2000
	2	3	4	5	6	7
1. Total	33,683	41,630	86,630	28,500	34,903	70,276
of which :						
1.1 Devolvement/Private Placement on RBI	6,961	21,000	27,000			
2. RBI's OMO Sales Purchases	1,528	18,562	36,613			1,244

21. Secondary Market Transactions in Government Securities (Face Value)

<i>Item</i>	(Amount in Rs. crore)					
	For the Week Ended Jun. 23, 2000			For the Week Ended Jun. 30, 2000		
	Amount	YTM (%PA)	Indicative	Amount	YTM (%PA)	Indicative
1	2	3	4	5	6	7
		Minimum	Maximum		Minimum	Maximum
I. Outright Transactions						
1. Govt. of India Dated Securities Maturing in the year						
2000-01	224	9.2070	10.6380	451	10.0184	10.7072
2001-02	447	9.6154	9.9131	397	9.5901	9.8012
2002-03 \$	185	9.7869	9.9754	185	9.7563	9.8770
2003-04	728	9.9137	10.2089	411	9.9352	10.1274
2004-05	300	10.0780	10.2659	105	10.1325	10.2352
2005-06	222	10.1222	10.5713	96	10.1493	10.3902
2006-09	2,366	10.4625	10.9014	1,878	10.4503	10.9310
2009-10	219	10.9143	11.0832	317	10.9119	11.0575

Beyond 2010	305	10.5691	11.2970	525	10.5793	11.4385	
2. State Government Securities	2	11.0380	11.2834	4	10.9799	11.3086	
3. Treasury Bills (Residual Maturity in Days)							
(a) Upto 14 Days	45	8.9754	11.1243	13	8.5774	8.9749	
(b) 15 - 91 Days	86	8.8755	10.2213	55	8.6010	10.1216	
(c) 92 - 182 Days	38	8.4768	9.6733	27	9.0157	9.5238	
(d) 183 - 364 Days	190	9.4740	9.8231	155	9.1837	9.8230	
II. RBI* : Sales	—			0.29			
: Purchases	—			—			
III. Repo Transactions £ (Other than with RBI)							
	Amount	Rates (%PA)			Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum	
1. Govt. of India Dated Securities	674	10.75 (1)	22.00 (14)	2,720	6.50 (1)	13.50 (14)	
2. 14 Day Treasury Bills	—	—	—	—	—	—	
3. 91 Day Treasury Bills	—	—	—	—	—	—	
4. 182 Day Treasury Bills	—	—	—	15	6.90 (2)	—	
5. 364 Day Treasury Bills	145	13.25 (1)	20.00 (2)	64	6.85 (2)	7.70 (4)	
IV. RBI : Repo £ ^	—	—	—	—	—	—	
: Reverse Repo !	7,929	7.00	14.00	994	7.00	13.05	

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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