

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		1999		2000			1999			2000			
<i>Currency</i>		Jul. 2	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30	Jul. 2	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@					
		43.3800 44.6500 44.6700 44.6700 44.6700 44.6800						(Based on Middle Rates)					
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S.	{ Buying	43.3700	44.6450	44.6650	44.6600	44.6650	44.6750	2.3052	2.2396	2.2386	2.2386	2.2386	2.2381
Dollar	Selling	43.3800	44.6550	44.6750	44.6700	44.6750	44.6850						
Pound	{ Buying	68.3500	67.0175	66.9850	67.1900	67.5425	67.7900	1.4623	1.4918	1.4925	1.4877	1.4803	1.4747
Sterling	Selling	68.4025	67.0450	67.0075	67.2275	67.5800	67.8500						
Euro	{ Buying	44.3850	41.8275	42.0075	42.2125	42.1450	42.5450	2.2509	2.3920	2.3796	2.3681	2.3729	2.3505
	Selling	44.4375	41.8450	42.0400	42.2450	42.1650	42.5750						
100 Yen	{ Buying	35.8250	42.7600	42.2975	42.3025	42.4825	42.3350	278.86	233.92	236.37	236.23	235.28	236.18
	Selling	35.8475	42.7725	42.3100	42.3525	42.5275	42.3625						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
	1-month	4.43	4.03	4.84	4.03	3.76	3.76						
	3-month	4.89	3.58	3.58	3.49	3.58	3.40						
	6-month	5.16	3.31	3.36	3.36	3.36	3.27						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.