

**Reserve Bank of India Bulletin**  
**Weekly Statistical Supplement**

July 15, 2000

**1. Reserve Bank of India**

(Rs. crore)

Item	1999		2000		Variation	
	Jul. 9	Jun. 30	Jul. 7#	Week	Year	
1	2	3	4	5	6	
<b>Notes in circulation</b>	<b>1,87,119</b>	<b>2,01,486</b>	<b>2,05,099</b>	<b>3,613</b>	<b>17,980</b>	
Notes issued	1,87,149	2,01,501	2,05,132	3,631	17,983	
Notes held in Banking Department	29	15	33	18	4	
<b>Deposits :</b>						
Central Government	101	100	101	1	—	
State Governments	34	41	41	—	7	
Scheduled Commercial Banks	70,374	60,932	60,207	-725	-10,167	
Scheduled State Co-operative Banks	739	846	838	-8	99	
Other Banks	1,383	2,388	2,229	-159	846	
Others	11,587	7,067	16,198	9,131	4,611	
Other liabilities	64,499	89,406	74,991	-14,415	10,492	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3,35,836</b>	<b>3,62,266</b>	<b>3,59,704</b>	<b>-2,562</b>	<b>23,868</b>	
Foreign currency assets <sup>(1)</sup>	1,31,030	1,50,901	1,50,789	-112	19,759	
Gold coin and bullion <sup>(2)</sup>	11,732	13,173	13,173	—	1,441	
Rupee securities (including treasury bills)	1,48,532	1,48,928	1,50,327	1,399	1,795	
<b>Loans and advances:</b>						
Central Government	9,853	5,298	10,333	5,035	480	
State Governments	2,755	2,387	3,738	1,351	983	
NABARD	4,925	5,105	5,076	-29	151	
Scheduled Commercial Banks	6,708	8,713	8,066	-647	1,358	
Scheduled State Co-operative Banks	3	—	—	—	-3	
Industrial Development Bank of India	2,000	1,740	1,740	—	-260	
Export-Import Bank of India	752	697	697	—	-55	
Others	8,526	8,407	6,469	-1,938	-2,057	
<b>Bills purchased and discounted :</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	2,916	2,916	2,916	—	—	
Other assets	6,104	14,001	6,381	-7,620	277	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued Close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

**2. Foreign Exchange Reserves**

Item	Variation over									
	As on Jul. 7, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>1,64,000</b>	<b>36,667</b>	<b>-112</b>	<b>-63</b>	<b>-1,913</b>	<b>-1,369</b>	<b>12,057</b>	<b>1,732</b>	<b>21,237</b>	<b>3,763</b>
of which :										
(a) Foreign Currency Assets	1,50,789	33,711	-112	-63	-2,135	-1,347	11,655	1,719	19,759	3,513

(b) Gold	13,173	2,948	—	—	200	-26	382	9	1,441	242
(c) SDRs	38	8	—	—	22	4	20	4	37	8

\* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2000		Variation over			
	Jun. 30#	Fortnight	Financial year so far		Year-on-year	
			1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	38,568	516	-607	2,138	7,445	6,765
Borrowings from Banks <sup>(1)</sup>	15,105	-577	-1,948	-1,107	2,733	4,981
Other demand and time liabilities <sup>(2)</sup>	1,142	25	-66	296	287	485
<b>Liabilities to Others</b>						
Aggregate deposits	8,50,425 @	10,811	15,170	40,360	1,12,207	1,21,230
		(1.3)	(2.1)	(5.0)	(18.2)	(16.6)
			[2.2]	[5.1]	[15.3]	[17.0]
Demand	1,28,283	3,810	-9,333	2,007	9,394	20,193
Time	7,22,142 @	7,001	24,503*	38,353*	1,02,813 *	1,01,037*
Borrowings <sup>(3)</sup>	2,424	-394	123	-534	-309	1,160
Other demand and time liabilities	75,978	-1,049	1,916*	-2,440*	11,631*	13,989 *
<b>Borrowings from Reserve Bank</b>	<b>8,713</b>	<b>-2,436</b>	<b>1,382</b>	<b>2,222</b>	<b>3,519</b>	<b>4,437</b>
<b>Cash in hand and Balances with Reserve Bank</b>						
	<b>66,494</b>	<b>450</b>	<b>1,809</b>	<b>4,394</b>	<b>11,007</b>	<b>-3,225</b>
Cash in hand	5,563	-30	-159	881	204	1,360
Balances with Reserve Bank	60,932	480	1,969	3,512	10,803	-4,585
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	15,499	-470	-825	-243	1,513	3,235
Money at call and short notice	18,152	-673	-83	-3,781	9,639	63
Advances to Banks	1,930	-126	-352	-1,593	595	178
Other assets	2,128	47	248	86	558	459
<b>Investments<sup>(5)</sup></b>	<b>3,27,682</b>	<b>-685</b>	<b>21,866</b>	<b>18,760</b>	<b>36,552</b>	<b>51,221</b>
		(-0.2)	(8.6)	(6.1)	(15.2)	(18.5)
Government securities	2,96,692	-673	21,899	18,862	37,100	51,575
Other approved securities	30,990	-12	-33	-102	-549	-354
<b>Bank Credit</b>	<b>4,55,261</b>	<b>8,349</b>	<b>1,654</b>	<b>21,080</b>	<b>46,553</b>	<b>84,770</b>
		(1.9)	(0.4)	(4.9)	(14.4)	(22.9)
Food Credit	33,182	1,101	5,174	7,491	4,307	11,191
Non-food credit	4,22,079	7,249	-3,520	13,589	42,246	73,578
Loans, cash-credit and overdrafts	4,17,276	7,642	3,843	18,202	44,875	75,957
Inland bills- purchased	4,945	95	-334	60	-72	385
discounted <sup>(6)</sup>	15,046	275	-797	2,152	498	5,101
Foreign bills-purchased	8,955	-2	-716	131	374	1,420
discounted	9,039	340	-343	535	878	1,905
<b>Cash-Deposit Ratio</b>	<b>7.82</b>					
<b>Investment-Deposit Ratio</b>	<b>38.53</b>					
<b>Credit-Deposit Ratio</b>	<b>53.53</b>					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

#### 4. Interest Rates

(per cent per annum)

Item / week ended	1999		2000				
	Jul. 2	May 26	Jun. 2	Jun. 9	Jun. 16	Jun. 23	Jun. 30
1	2	3	4	5	6	7	8
Bank Rate	8.00	7.00	7.00	7.00	7.00	7.00	7.00
I.D.B.I. <sup>(1)</sup>	13.50	13.50	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate <sup>(2)</sup>	12.00	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75
Deposit Rate <sup>(3)</sup>	8.00-10.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High) <sup>(4)</sup>							
- Borrowings	7.35 / 8.40	7.00 / 9.00	5.90 / 8.80	6.50 / 11.30	8.00 / 32.00	9.00 / 35.00	5.00 / 13.90
- Lendings		7.80 / 9.30	6.00 / 8.70	6.30 / 12.50	8.00 / 32.00	10.20 / 35.00	5.80 / 14.30

(1) Medium Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI.

The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.\*

(Rs. crore)

Item	2000 - 2001			1999 - 2000		
	Outstanding as on 2000	Variations (3) - (2)	Outstanding as on 1999	Variations (6) - (5)		
	Mar. 24	Jun. 30	Mar. 26	Jul. 2		
1	2	3	4	5	6	7
1. Bank Credit	4,34,182	4,55,261	21,080 (4.9)	3,68,837	3,70,491	1,654 (0.4)
A. Food Credit	25,691	33,182	7,491	16,816	21,990	5,174
B. Non-Food Credit	4,08,490	4,22,079	13,589 (3.3)	3,52,021	3,48,501	-3,520 (-1.0)
2. Investments ₹	60,842	64,446 @	3,603	48,446	51,246 +	2,800
A. Commercial Paper	5,066	6,755	1,689	4,006	5,816	1,810
B. Bonds/Debentures/Preference Shares issued by	52,916	54,785	1,870	42,033	42,853	820
(a) Public Sector Undertakings	30,490	32,502	2,012	24,174	24,499	325
(b) Private Corporate Sector	22,426	22,284	-143	17,859	18,354	495
C. Equity Shares issued by PSUs and Private Corporate Sector	2,841	2,891	50	2,342	2,532	190
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	20	15	-5	64	44	-20
3. Bills rediscounted with Financial Institutions	377	345 @@	-32	473	415++	-58

4. **Total of (1B + 2 + 3)** **4,69,709 4,86,870 17,160 4,00,940 4,00,162 -778**

\* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto June 2, 2000. @@ : Upto April 30, 2000. + : Upto June 4, 1999. ++ : Upto April 30, 1999.

£ : In view of inadequate availability of latest data the information about investment has been repeated.

**Note :** 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000				1999		2000				
	Jul. 9	Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 7	Jul. 9	Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 7	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>						<b>Foreign Currency per Rs. 100@</b>							
43.3900 44.6700 44.6700 44.6800 44.7300 44.7300						(Based on Middle Rates)							
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying	43.3900	44.6650	44.6650	44.6750	44.7250	44.7200	2.3047	2.2386	2.2386	2.2381	2.2356	2.2356
	Selling	43.4000	44.6750	44.6750	44.6850	44.7350	44.7300						
Pound Sterling	{ Buying	67.6375	67.7175	67.5775	67.5400	67.4550	67.3450	1.4780	1.4766	1.4789	1.4800	1.4822	1.4846
	Selling	67.6725	67.7400	67.6375	67.5900	67.5150	67.3950						
Euro	{ Buying	44.4000	42.5750	42.3375	42.6025	42.7025	42.3900	2.2522	2.3503	2.3607	2.3464	2.3414	2.3565
	Selling	44.4250	42.5925	42.3700	42.6350	42.7575	42.4450						
100 Yen	{ Buying	35.3950	42.0300	42.0375	42.1825	41.7750	41.5350	282.47	237.87	237.86	237.08	239.32	240.45
	Selling	35.4175	42.0600	42.0500	42.2125	41.8050	41.5825						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		3.87	3.49	2.96	2.95	3.49	3.22						
3-month		4.42	3.31	3.13	3.04	3.58	3.31						
6-month		4.79	3.27	3.13	3.18	3.53	3.40						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Note :** The unified exchange rate system came into force on March 1, 1993.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2000		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jun. 16#	Amount	%	1999-2000	2000-2001	1999	2000	1999	2000	1999	2000
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M3</b>	<b>11,11,707</b>	<b>11,58,141</b>	<b>2,938</b>	<b>0.3</b>	<b>29,129*</b>	<b>3.0</b>	<b>46,433</b>	<b>4.2</b>	<b>1,53,295*</b>	<b>17.9</b>	<b>1,50,379*</b>	<b>14.9</b>
					(3.0)			(4.2)		(15.8)		(15.2)
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	1,89,319	2,03,466	2,395	1.2	16,278	9.6	14,146	7.5	27,131	17.2	18,218	9.8
(ii) Demand deposits with banks	1,47,353	1,44,701	-3,894	-2.6	-12,288	-9.0	-2,652	-1.8	10,660	9.4	20,954	16.9
(iii) Time deposits with banks @	7,71,930	8,05,559	2,438	0.3	24,027	3.6	33,628	4.4	1,14,939	19.9	1,11,700	16.1
(iv) "Other" deposits with Reserve Bank	3,105	4,415	1,999	82.7	1,111	29.3	1,310	42.2	565	13.0	-492	-10.0
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net bank credit to Government sector (a+b)	4,41,371	4,72,277	1,480	0.3	24,131	6.2	30,906	7.0	50,307	13.9	61,311	14.9
(a) Reserve Bank	1,48,264	1,57,707	4,814	3.1	3,429	2.2	9,443	6.4	5,627	3.7	1,739	1.1
(b) Other Banks	2,93,107	3,14,570	-3,334	-1.0	20,702	8.8	21,463	7.3	44,681	21.2	59,572	23.4
(ii) Bank credit to commercial sector (a+b)	5,75,921	5,88,101	5,342	0.9	-6,447	-1.3	12,180	2.1	59,477	13.9	99,753	20.4
(a) Reserve Bank	15,270	13,333	2,701	25.4	-2,894	-23.7	-1,937	-12.7	893	10.6	4,001	42.9
(b) Other Banks	5,60,651	5,74,768	2,640	0.5	-3,553	-0.7	14,117	2.5	58,584	13.9	95,752	20.0
(iii) Net foreign exchange assets of banking sector	1,94,433	1,92,817	-1,204	-0.6	-358	-0.2	-1,617	-0.8	34,501	24.3	16,397	9.3
(iv) Government's currency liabilities to the public	4,194	4,194	—	—	174	4.5	—	—	538	15.5	174	4.3
(v) Banking sector's net non-monetary liabilities other than time deposits	1,04,212	99,248	2,679	2.8	-11,629	-13.9	-4,964	-4.8	-8,471	-10.5	27,256	37.9
of which : Net non-monetary liabilities of R.B.I.	70,151	77,674	1,393	1.8	2,786	4.6	7,523	10.7	9,314	17.3	14,407	22.8

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply:

Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variation net of RIBs.

## 8. Reserve Money : Components and Sources

Item	(Rs. crore)										
	Outstanding as on 2000		Variation over Financial year so far								
	Mar. 31#	Jul. 7#	Week		1999-2000		2000-2001		Year		
			Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	
<b>Reserve Money</b>	<b>2,80,243</b>	<b>2,76,970</b>	<b>2,504</b>	<b>0.9</b>	<b>9,005</b>	<b>3.5</b>	<b>-3,273</b>	<b>-1.2</b>	<b>8,620</b>	<b>3.2</b>	
<b>Components (i+ii+iii)</b>											
(i) Currency in circulation	1,96,678	2,09,293	3,613	1.8	15,293	8.7	12,615	6.4	18,154	9.5	
(ii) Bankers' deposits with RBI	80,460	63,275	-890	-1.4	-7,207	-9.0	-17,185	-21.4	-9,221	-12.7	
(iii) "Other" deposits with RBI	3,105	4,402	-219		919		1,297		-313		
<b>Sources (i+ii+iii+iv+v)</b>											
(i) Net RBI credit to Government	1,48,264	1,64,360	7,773	5.0	8,557	5.6	16,096	10.9	3,264	2.0	
of which : to Centre	1,39,829	1,60,663	6,421		12,959		20,834		2,288		
(ii) RBI credit to banks & comm. sector	32,055	24,714	-2,613	-9.6	92	0.4	-7,341	-22.9	-865	-3.4	
o/w : to banks (includes NABARD)	16,785	14,572	-684		-287		-2,213		1,597		
(iii) Net foreign exchange assets of RBI	1,65,880	1,63,945	-112	-0.1	4,791	3.5	-1,935	-1.2	21,200	14.9	
(iv) Govt.'s currency liabilities to the public	4,194	4,194	—		174		—		174		
(v) Net non-monetary liabilities of RBI	70,151	80,243	2,545		4,609		10,092		15,153		

## 9. Auctions of 14-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs* RBI							
								Com-petitive					Non-Com-petitive	Com-petitive
			1	2	3	4	5	6					7	8
<b>1999-2000</b>														
Oct. 1	Oct. 4	100	16	305	1,000	2	100	1,000	—	—	1,100	99.68	8.3467	1,600
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
<b>2000-2001</b>														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	200
Jul. 7	Jul. 10	100	22	464	150	3	100	150	—	—	250	99.75	6.7776	350

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

## 10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value	PDs/SDs* RBI								
								Com-petitive					Non-Com-petitive	Com-petitive	Non-Com-petitive
			1	2	3	4	5	6					7	8	9
<b>1999-2000</b>															
Oct. 1	Oct. 4	100	14	114	—	—	—	—	—	—	100	100	97.69	9.4585	1,735@
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	100	97.74	9.2490	1,375
<b>2000-2001</b>															

Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,545
Jul. 7	Jul. 10	100	19	231	—	8	100	—	—	—	100	97.84	8.8307	1,655

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

@ : No bid was accepted.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

### 11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Com- petitive	Non- Com- petitive	Number	Total Face Value					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>1999-2000</b>													
Oct. 13	Oct. 14	100	15	114	—	—	—	—	100	100	95.29	9.8856	1,700 @
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900
<b>2000-2001</b>													
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	100	95.94	8.5288	1,300
Jul. 5	Jul. 6	100	26	229	—	14	100	—	—	100	95.63	9.1831	1,300

@ : No bid was accepted.

### 12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Com- petitive	Non- Com- petitive\$	Number	Total Face Value	Com- petitive	Non- Com- petitive\$				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1999-2000</b>														
Oct. 6	Oct. 7	500	20	573	—	3	110	—	—	390	500	90.64	10.3266	14,300
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,250
<b>2000-2001</b>														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,000
Jun. 28	Jun. 29	500	48	870	—	—	—	—	—	500	500	91.54	9.2419	13,000

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

### 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 2, 1999	2,111	30	6.25 — 11.50
Oct. 8, 1999	1,868	101	6.75 — 11.00
Jan. 14, 2000	1,401	80	8.50 — 11.00
Apr. 7, 2000	1,264	123	6.50 — 14.00
Apr. 21, 2000	1,273	81	6.75 — 11.00
May 5, 2000	872	39	8.00 — 12.82

@ : Effective interest rate range per annum.

### 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 1999	6,311	754	9.30 — 12.00

Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Jun. 15, 2000	7,485	897	8.90 — 11.50
Jun. 30, 2000	7,627	690	9.25 — 11.75

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	1999		2000		Percentage Variation over			
	Weight	Jun. 26	Apr. 29*	Jun. 24#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>143.5</b>	<b>151.6</b>	<b>152.4</b>		<b>0.2</b>	<b>1.0</b>	<b>6.2</b>
Primary Articles	22.02	157.0	160.6	163.9	-0.4	-0.2	3.0	4.4
(i) Fruits and Vegetables	2.92	150.5	148.7	155.6	-5.2	-7.4	8.4	3.4
Fuel, Power, Light and Lubricants	14.23	153.4	193.6	194.5		0.5	0.6	26.8
Manufactured Products	63.75	136.7	139.1	139.1	0.2	0.4	0.4	1.8
(i) Sugar, Khandsari and Gur	3.93	154.6	162.4	160.9	0.2	0.1	1.6	4.1
(ii) Edible Oils	2.76	123.2	106.4	106.5	-0.2	0.9	-4.2	-13.6
(iii) Cement	1.73	130.4	126.3	126.3	0.6	0.9	-0.4	-3.1
(iv) Iron & Steel	3.64	134.0	135.8	135.8			0.1	1.3

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999		2000			
	Jul. 7	Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 7
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,321.51	4,844.98	4,887.06	4,912.11	4,885.60	4,905.94
S & P CNX NIFTY (3.11.1995=1000)	1,243.70	1,495.25	1,511.30	1,526.05	1,516.80	1,517.60

### 17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	May 26, 2000	Jun. 2, 2000	Jun. 9, 2000	Jun. 16, 2000	Jun. 23, 2000	Jun. 30, 2000	Jul. 7, 2000
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	10,673	8,487	10,661	9,386	9,697	9,406	12,323
(b) Lendings	9,601	8,745	7,927	6,923	5,385	5,173	7,841
<b>2. Primary Dealers</b>							
(a) Borrowings	8,083	8,443	6,052	5,715	4,724	5,681	7,478
(b) Lendings	2,693	1,998	1,931	1,832	1,404	2,229	2,855
<b>3. Non-Bank Institutions</b>							
(a) Lendings	2,720	2,808	3,156	2,636	3,454	3,746	5,390
<b>4. Total</b>							
(a) Borrowings	18,756	16,930	16,713	15,101	14,421	15,087	19,801
(b) Lendings	15,014	13,551	13,014	11,391	10,243	11,148	16,086

\* : Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

### 17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Jun. 2, 2000	Jun. 9, 2000	Jun. 16, 2000	Jun. 23, 2000	Jun. 30, 2000	Jul. 7, 2000
1	2	3	4	5	6	7

**I. Outright Transactions**

(a) Govt. of India Dated Securities	15,490	7,502	7,371	9,990	8,729	20,083
(b) State Government Securities	23	14	20	5	8	144
(c) 14 - Day Treasury Bills	331	332	86			168
(d) 91 - Day Treasury Bills	372	421	75	210	70	271
(e) 182 - Day Treasury Bills	411	479	106	126	98	192
(f) 364 - Day Treasury Bills	1,104	513	476	382	330	3,257
<b>II. RBI*</b>	1,663	16	8		0.29	1,437

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

**17c. Turnover in Foreign Exchange Market**

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Jun. 26, 2000	411	77	49	10	18	20	733	757	99	558	406	13
Jun. 27, 2000	505	103	108	20	25	15	581	811	156	1033	569	28
Jun. 28, 2000	358	82	57	21	18	14	299	953	236	405	361	20
Jun. 29, 2000	447	81	89	28	28	38	606	931	111	553	508	121
Jun. 30, 2000	252	67	3	14	11	24	385	447	47	403	151	86
<b>Sales</b>												
Jun. 26, 2000	361	206	13	12	23	20	734	741	89	597	401	13
Jun. 27, 2000	461	212	37	21	27	21	695	904	180	1057	589	18
Jun. 28, 2000	285	164	11	22	21	15	373	769	235	404	372	20
Jun. 29, 2000	371	236	33	28	46	33	586	866	114	601	523	103
Jun. 30, 2000	385	29	6	14	16	23	342	415	46	433	165	86

FCY : Foreign Currency INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.**17d. Weekly Traded Volume in Corporate Debt at NSE**

(Rs. crore)

1	Week Ended					
	Jun. 3, 2000	Jun. 10, 2000	Jun. 17, 2000	Jun. 24, 2000	Jul. 1, 2000	Jul. 8, 2000
	2	3	4	5	6	7
Amount	22.02	5.33	0.01	0.02	0.01	5.53

Source : National Stock Exchange of India Ltd.

**18. Bullion Prices (Spot)**

Item	1999				2000		
	As on Friday	Jul. 9	Jun. 9	Jun. 16	Jun. 23	Jun. 30	Jul. 7
1	2	3	4	5	6	7	8
Standard Gold	Opening	4,075	4,510	4,560	4,575	4,580	4,550
(Rs. per 10 grams)	Closing	4,075	4,505	4,550	4,560	4,570	4,550



Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,035	7,970	8,020	7,915	7,985	7,985
	Closing	8,030	7,970	8,010	7,940	7,980	7,970

Note : In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

### 19. Government of India : Treasury Bills Outstanding (Face Value)

Holders	Jul. 7, 2000						Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities						Total (2+3+4+ 5+6)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)				
1	2	3	4	5	6	7	8	9	
Reserve Bank of India	100	—	424	351	4,928	5,802	-810	-997	
Banks	64	—	543	482	6,815	7,904	787	1,369	
State Governments	150	1,803	—	—	—	1,953	225	-465	
Others	36	82	713	467	1,257	2,556	44	-222	

### 20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

1	(Face Value in Rs. crore)					
	Gross Amount Raised			Net Amount Raised		
	2000-2001 (Upto Jul. 7, 2000)	1999-2000 (Upto Jul. 9, 1999)	1999-2000	2000-2001 (Upto Jul. 7, 2000)	1999-2000 (Upto Jul. 9, 1999)	1999-2000
	2	3	4	5	6	7
1. Total	36,683	41,630	86,630	31,080	34,903	70,276
of which :						
1.1 Devolvement/Private Placement on RBI	9,961	21,000	27,000			
2. RBI's OMO Sales Purchases	2,280	18,564	36,613			
	—	—	1,244			

### 21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Jun. 30, 2000			For the Week Ended Jul. 7, 2000		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2000-01	451	10.0184	10.7072	765	6.9650	9.9802
2001-02	397	9.5901	9.8012	702	9.3886	9.6372
2002-03 \$	185	9.7563	9.8770	1,245	9.6240	9.8240
2003-04	411	9.9352	10.1274	1,250	9.7880	10.0717
2004-05	105	10.1325	10.2352	346	10.0379	10.1470
2005-06	96	10.1493	10.3902	301	9.9992	10.3090
2006-09	1,878	10.4503	10.9310	3,418	10.3773	10.8717
2009-10	317	10.9119	11.0575	1,093	10.8244	10.9998
Beyond 2010	525	10.5793	11.4385	922	10.5802	11.2167
2. State Government Securities	4	10.9799	11.3086	72	10.2581	11.4545
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	13	8.5774	8.9749	110	6.8556	7.9781
(b) 15 - 91 Days	55	8.6010	10.1216	1,423	7.7880	9.2244
(c) 92 - 182 Days	27	9.0157	9.5238	58	8.7259	9.1747
(d) 183 - 364 Days	155	9.1837	9.8230	353	9.0750	9.6235
<b>II. RBI* : Sales</b>	0.29			1,437		

		: Purchases							
III. Repo Transactions ₹ (Other than with RBI)									
	Amount	Rates (%PA)		Amount	Rates (%PA)				
		Minimum	Maximum		Minimum	Maximum			
1. Govt. of India Dated Securities	2,720	6.50	(1) 13.50	(14)	315	6.95	(1) 11.75	(14)	
2. 14 Day Treasury Bills	—	—	—	—	—	—	—	—	
3. 91 Day Treasury Bills	—	—	—	—	—	—	—	—	
4. 182 Day Treasury Bills	15	6.90	(2)	—	—	—	—	—	
5. 364 Day Treasury Bills	64	6.85	(2)	7.70	(4)	97	6.90	(1) 8.85	(3)
<b>IV. RBI : Repo ₹ ^</b>	—	—	—	—	—	—	—	—	
<b>: Reverse Repo !</b>	994	7.00	13.05	258	7.00	—	—	—	

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

\* : RBI's sales and purchases include transactions in other offices also.

₹ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

**Note :** Figures in brackets indicate Repo Period.

**Due to rounding off of figures, the constituent items may not add up to the totals.**

**The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.**

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