6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		1999 Jul. 9	2000 Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 7	1999 Jul. 9	2000 Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 7
1	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**	**14**
		RBI's Reference Rate (Rs. per U.S. Dollar)						**Foreign Currency per Rs. 100@ (Based on Middle Rates)**					
		43.3900	44.6700	44.6700	44.6800	44.7300	44.7300						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	43.3900	44.6650	44.6650	44.6750	44.7250	44.7200	2.3047	2.2386	2.2386	2.2381	2.2356	2.2356
	Selling	43.4000	44.6750	44.6750	44.6850	44.7350	44.7300						
Pound Sterling	{ Buying	67.6375	67.7175	67.5775	67.5400	67.4550	67.3450	1.4780	1.4766	1.4789	1.4800	1.4822	1.4846
	Selling	67.6725	67.7400	67.6375	67.5900	67.5150	67.3950						
Euro	{ Buying	44.4000	42.5750	42.3375	42.6025	42.7025	42.3900	2.2522	2.3503	2.3607	2.3464	2.3414	2.3565
	Selling	44.4250	42.5925	42.3700	42.6350	42.7575	42.4450						
100 Yen	{ Buying	35.3950	42.0300	42.0375	42.1825	41.7750	41.5350	282.47	237.87	237.86	237.08	239.32	240.45
	Selling	35.4175	42.0600	42.0500	42.2125	41.8050	41.5825						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		3.87	3.49	2.96	2.95	3.49	3.22						
3-month		4.42	3.31	3.13	3.04	3.58	3.31						
6-month		4.79	3.27	3.13	3.18	3.53	3.40						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.