

Weekly Statistical Supplement Reserve Bank of India

July 22, 2000

1. Reserve Bank of India

(Rs. crore)

Item	1999		2000		Variation	
	Jul. 16	Jul. 7	Jul. 14#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,85,405	2,05,099	2,04,447	-652	19,042	
Notes issued	1,85,434	2,05,132	2,04,493	-639	19,059	
Notes held in Banking Department	29	33	46	13	17	
Deposits :						
Central Government	101	101	101	—	—	
State Governments	34	41	41	—	7	
Scheduled Commercial Banks	68,435	60,207	63,034	2,827	-5,401	
Scheduled State Co-operative Banks	610	838	753	-85	143	
Other Banks	1,357	2,229	2,181	-48	824	
Others	11,541	16,198	16,203	5	4,662	
Other liabilities	64,194	74,991	74,391	-600	10,197	
TOTAL LIABILITIES/ASSETS	3,31,676	3,59,704	3,61,151	1,447	29,475	
Foreign currency assets ⁽¹⁾	1,30,811	1,50,789	1,50,298	-491	19,487	
Gold coin and bullion ⁽²⁾	11,732	13,173	13,173	—	1,441	
Rupee securities (including treasury bills)	1,52,081	1,50,327	1,48,458	-1,869	-3,623	
Loans and advances:						
Central Government	3,679	10,333	12,718	2,385	9,039	
State Governments	3,296	3,738	3,593	-145	297	
NABARD	4,877	5,076	4,724	-352	-153	
Scheduled Commercial Banks	5,730	8,066	8,233	167	2,503	
Scheduled State Co-operative Banks	3	—	—	—	-3	
Industrial Development Bank of India	2,000	1,740	1,740	—	-260	
Export-Import Bank of India	752	697	697	—	-55	
Others	7,767	6,469	8,504	2,035	737	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	2,916	2,916	—	—	
Other assets	6,033	6,381	6,097	-284	64	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Jul. 14, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,63,508	36,572	-492	-95	-2,405	-1,464	11,565	1,637	20,964	3,621
of which :										
(a) Foreign Currency Assets	1,50,298	33,616	-491	-95*	-2,626	-1,442	11,164	1,624	19,487	3,371
(b) Gold	13,173	2,948	—	—	200	-26	382	9	1,441	242

* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2000		Variation over			
	Jun. 30#	Fortnight	Financial year so far		Year-on-year	
			1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,568	516	-607	2,138	7,445	6,765
Borrowings from Banks ⁽¹⁾	15,105	-577	-1,948	-1,107	2,733	4,981
Other demand and time liabilities ⁽²⁾	1,142	25	-66	296	287	485
Liabilities to Others						
Aggregate deposits	8,50,425 @	10,811	15,170	40,360	1,12,207	1,21,230
		(1.3)	(2.1)	(5.0)	(18.2)	(16.6)
			[2.2]	[5.1]	[15.3]	[17.0]
Demand	1,28,283	3,810	-9,333	2,007	9,394	20,193
Time	7,22,142 @	7,001	24,503*	38,353*	1,02,813 *	1,01,037*
Borrowings ⁽³⁾	2,424	-394	123	-534	-309	1,160
Other demand and time liabilities	75,978	-1,049	1,916*	-2,440*	11,631*	13,989 *
Borrowings from Reserve Bank	8,713	-2,436	1,382	2,222	3,519	4,437
Cash in hand and Balances with Reserve Bank						
Cash in hand	66,494	450	1,809	4,394	11,007	-3,225
Balances with Reserve Bank	5,563	-30	-159	881	204	1,360
	60,932	480	1,969	3,512	10,803	-4,585
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	15,499	-470	-825	-243	1,513	3,235
Money at call and short notice	18,152	-673	-83	-3,781	9,639	63
Advances to Banks	1,930	-126	-352	-1,593	595	178
Other assets	2,128	47	248	86	558	459
Investments⁽⁵⁾	3,27,682	-685	21,866	18,760	36,552	51,221
		(-0.2)	(8.6)	(6.1)	(15.2)	(18.5)
Government securities	2,96,692	-673	21,899	18,862	37,100	51,575
Other approved securities	30,990	-12	-33	-102	-549	-354
Bank Credit						
Food Credit	4,55,261	8,349	1,654	21,080	46,553	84,770
		(1.9)	(0.4)	(4.9)	(14.4)	(22.9)
Non-food credit	33,182	1,101	5,174	7,491	4,307	11,191
	4,22,079	7,249	-3,520	13,589	42,246	73,578
Loans, cash-credit and overdrafts	4,17,276	7,642	3,843	18,202	44,875	75,957
Inland bills- purchased	4,945	95	-334	60	-72	385
discounted ⁽⁶⁾	15,046	275	-797	2,152	498	5,101
Foreign bills-purchased	8,955	-2	-716	131	374	1,420
discounted	9,039	340	-343	535	878	1,905
Cash-Deposit Ratio	7.82					
Investment-Deposit Ratio	38.53					
Credit-Deposit Ratio	53.53					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998.

Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

(per cent per annum)

<i>Item / week ended</i>	1999			2000			
	Jul. 9	Jun. 2	Jun. 9	Jun. 16	Jun. 23	Jun. 30	Jul. 7
	1	2	3	4	5	6	7
Bank Rate	8.00	7.00	7.00	7.00	7.00	7.00	7.00
I.D.B.I. ⁽¹⁾	13.50	13.50	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ⁽²⁾	12.00	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75
Deposit Rate ⁽³⁾	8.00-10.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	8.00 / 8.90	5.90 / 8.80	6.50 / 11.30	8.00 / 32.00	9.00 / 35.00	5.00 / 13.90	5.90 / 10.70
- Lendings		6.00 / 8.70	6.30 / 12.50	8.00 / 32.00	10.20 / 35.00	5.80 / 14.30	6.00 / 13.00

(1) Medium Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

<i>Item</i>	2000 - 2001			1999 - 2000		
	Outstanding as on 2000		Variations (3) - (2)	Outstanding as on 1999		Variations (6) - (5)
	Mar. 24	Jun. 30		Mar. 26	Jul. 2	
1	2	3	4	5	6	7
1. Bank Credit	4,34,182	4,55,261	21,080 (4.9)	3,68,837	3,70,491	1,654 (0.4)
A. Food Credit	25,691	33,182	7,491	16,816	21,990	5,174
B. Non-Food Credit	4,08,490	4,22,079	13,589 (3.3)	3,52,021	3,48,501	-3,520 (-1.0)
2. Investments	60,842	64,441 @	3,599	48,446	51,632 +	3,187
A. Commercial Paper	5,066	6,591	1,525	4,006	6,110	2,104
B. Bonds/Debentures/Preference Shares issued by	52,916	54,870	1,954	42,033	43,000	967
(a) Public Sector Undertakings	30,490	32,732	2,242	24,174	24,535	361
(b) Private Corporate Sector	22,426	22,138	-288	17,859	18,465	606
C. Equity Shares issued by PSUs and Private Corporate Sector	2,841	2,965	124	2,342	2,478	135
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	20	15	-5	64	44	-20
3. Bills rediscounted with Financial Institutions	377	345 @@	-32	473	415 ++	-58
4. Total of (1B + 2 + 3)	4,69,709	4,86,865	17,155	4,00,940	4,00,548	-392

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto June 16, 2000. @@ : Upto April 30, 2000. + : Upto June 18, 1999. ++ : Upto April 30, 1999.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000				1999		2000					
	Jul. 16	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14	Jul. 16	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@ (Based on Middle Rates)							
		43.2500	44.6900	44.6900	44.6900	44.7000	44.7100							
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{ Buying	43.2400	44.6800	44.6750	44.6800			44.7000	2.3121	2.2376	2.2376	2.2376	2.2371	2.2366
	Selling	43.2500	44.6900	44.6850	44.6900			44.7100						
Pound Sterling	{ Buying	67.7700	67.7700	67.6600	67.6550			67.2075	1.4746	1.4751	1.4771	1.4775	1.4871	1.4869
	Selling	67.8075	67.8075	67.6975	67.7150			67.2650						
Euro	{ Buying	44.0925	42.5350	42.6700	42.3700			41.8625	2.2659	2.3491	2.3422	2.3571	2.3780	2.3889
	Selling	44.1150	42.5675	42.6975	42.4025			41.8800						
100 Yen	{ Buying	35.7550	41.7325	41.8075	41.6375			41.4225	279.48	239.46	239.04	240.15	242.28	241.36
	Selling	35.8050	41.7775	41.8350	41.6650			41.4525						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month		4.16	3.22	2.95	3.22	2.95	2.95							
3-month		4.25	3.40	3.31	3.31	3.22	3.40							
6-month		4.58	3.45	3.36	3.40	3.40	3.49							

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : FEDAI Indicative Rates not announced.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over								
	1999		2000		Financial year so far		Year-on-year		1999		2000		
	Mar. 31	Mar. 31#	Jun. 30#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13	14
M3	9,81,020	11,17,202	11,69,262	8,176	0.7	33,719*	3.4	52,061	4.7	1,57,659*	18.4	1,54,524*	15.2
							(3.5)				(4.7)		(15.5)
Components (i+ii+iii+iv)													
(i) Currency with the Public	1,68,944	1,88,705	1,97,627	-5,880	-2.9	13,523	8.0	8,922	4.7	26,339	16.9	15,160	8.3
(ii) Demand deposits with banks	1,36,388	1,48,806	1,48,726	3,662	2.5	-10,205	-7.5	-80	-0.1	11,316	9.9	22,543	17.9
(iii) Time deposits with banks @	6,71,892	7,76,581	8,18,410	10,306	1.3	29,067	4.3	41,829	5.4	1,19,400	20.5	1,17,452	16.8
(iv) "Other" deposits with Reserve Bank	3,796	3,109	4,498	87	2.0	1,334	35.2	1,389	44.7	603	13.3	-632	-12.3
Sources (i+ii+iii+iv-v)													
(i) Net bank credit to Government sector (a+b)	3,86,677	4,41,754	4,70,666	-1,368	-0.3	28,390	7.3	28,912	6.5	48,468	13.2	55,599	13.4
(a) Reserve Bank	1,52,539	1,48,264	1,56,587	-1,120	-0.7	5,240	3.4	8,323	5.6	8,948	6.0	-1,192	-0.8
(b) Other Banks	2,34,138	2,93,490	3,14,078	-248	-0.1	23,150	9.9	20,589	7.0	39,519	18.1	56,790	22.1
(ii) Bank credit to commercial sector (a+b)	4,95,990	5,78,538	5,98,606	9,061	1.5	2,666	0.5	20,068	3.5	63,863	14.7	99,950	20.0
(a) Reserve Bank	12,226	15,270	12,071	-1,262	-9.5	-1,240	-10.1	-3,199	-20.9	2,558	30.4	1,085	9.9
(b) Other Banks	4,83,764	5,63,268	5,86,535	10,323	1.8	3,906	0.8	23,267	4.1	61,304	14.4	98,865	20.3
(iii) Net foreign exchange assets of banking sector	1,77,853	2,05,648	2,03,824	-207	-0.1	6,145	3.5	-1,824	-0.9	42,646	30.2	19,826	10.8
(iv) Government's currency liabilities to the public	3,846	4,262	4,269	—	—	174	4.5	7	0.2	538	15.5	248	6.2
(v) Banking sector's net non-monetary liabilities													
other than time deposits	83,346	1,13,000	1,08,102	-689	-0.6	3,657	4.4	-4,898	-4.3	-2,144	-2.4	21,099	24.3
of which : Net non-monetary liabilities of R.B.I.	60,481	70,147	77,821	143	0.2	4,772	7.9	7,674	10.9	6,927	11.9	12,568	19.3

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variation net of RIBs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over							
			Financial year so far							
	2000	Week	1999-2000		2000-2001		Year			
	Mar. 31#	Jul. 14#	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,80,314	2,78,968	2,047	0.7	5,150	2.0	-1,346	-0.5	14,472	5.5
Components (i+ii+iii)										
(i) Currency in circulation	1,96,745	2,08,716	-651	-0.3	13,579	7.7	11,971	6.1	19,291	10.2
(ii) Bankers' deposits with RBI	80,460	65,968	2,694	4.3	-9,302	-11.7	-14,491	-18.0	-4,433	-6.3
(iii) "Other" deposits with RBI	3,109	4,284	4		873		1,175		-385	
Sources (i+ii+iii+iv+v)										
(i) Net RBI credit to Government	1,48,264	1,64,722	362	0.2	6,459	4.2	16,458	11.1	5,723	3.6
of which : to Centre	1,39,829	1,61,170	507		10,321		21,341		5,433	
(ii) RBI credit to banks & comm. sector	32,055	26,563	1,849	7.5	-1,694	-6.6	-5,492	-17.1	2,770	11.6
o/w : to banks (includes NABARD)	16,785	14,386	-186		-1,313		-2,399		2,438	
(iii) Net foreign exchange assets of RBI	1,65,880	1,63,454	-491	-0.3	4,572	3.3	-2,426	-1.5	20,928	14.7
(iv) Govt.'s currency liabilities to the public	4,262	4,269	—		174		7		248	
(v) Net non-monetary liabilities of RBI	70,147	80,039	-326		4,361		9,892		15,197	

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received Number	Total Face Value	Non-Competitive	Bids Accepted Number	Total Face Value	Non-Competitive	Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
2000-2001														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	200
Jul. 7	Jul. 10	100	22	464	150	3	100	150	—	—	250	99.75	6.7776	350
Jul. 14	Jul. 17	100	21	315	50	4	100	50	—	—	150	99.76	6.5163	400

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received Number	Total Face Value	Non-Competitive	Bids Accepted Number	Total Face Value	Non-Competitive	Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,375
2000-2001														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,545
Jul. 7	Jul. 10	100	19	231	—	8	100	—	—	—	100	97.84	8.8307	1,655
Jul. 14	Jul. 17	100	17	296	—	2	100	—	—	—	100	97.92	8.4967	1,630

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value							
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1999-2000													
Oct. 13	Oct. 14	100	15	114	—	—	—	—	100	100	95.29	9.8856	1,700 @
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900
2000-2001													
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	100	95.94	8.5288	1,300
Jul. 5	Jul. 6	100	26	229	—	14	100	—	—	100	95.63	9.1831	1,300

@ : No bid was accepted.

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Oct. 6	Oct. 7	500	20	573	—	3	110	—	—	390	500	90.64	10.3266	14,300
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,250
2000-2001														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,000
Jul. 12	Jul. 13	500	28	808	—	6	205	—	—	295	500	91.54	9.2419	13,000

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the for tnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 2, 1999	2,111	30	6.25 — 11.50
Oct. 8, 1999	1,868	101	6.75 — 11.00
Jan. 14, 2000	1,401	80	8.50 — 11.00
Apr. 7, 2000	1,264	123	6.50 — 14.00
May 5, 2000	872	39	8.00 — 12.82
May 19, 2000	945	109	8.00 — 11.70

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Repor ted during the for tnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 1999	6,311	754	9.30 — 12.00
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65

Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Jun. 15, 2000	7,485	897	8.90 — 11.50
Jun. 30, 2000	7,627	690	9.25 — 11.75

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	Weight	1999		2000		Percentage Variation over		
		Jul. 3	May. 6*	Jul. 1#	Week	Month	End Year	Year
		3	4	5	6	7	8	9
ALL COMMODITIES	100.00	143.7	151.6	152.2	-0.1	-0.1	0.9	5.9
Primary Articles	22.02	157.3	161.3	163.3	-0.4	-1.2	2.6	3.8
(i) Fruits and Vegetables	2.92	146.8	149.5	149.8	-3.7	-12.4	4.3	2.0
Fuel, Power, Light and Lubricants	14.23	153.4	193.6	194.5		0.5	0.6	26.8
Manufactured Products	63.75	136.8	138.9	138.9	-0.1	0.2	0.2	1.5
(i) Sugar, Khandsari and Gur	3.93	154.6	157.5	156.2	-2.9	-2.7	-1.3	1.0
(ii) Edible Oils	2.76	121.7	104.9	106.2	-0.3	0.2	-4.5	-12.7
(iii) Cement	1.73	130.8	125.8	126.3		0.9	-0.4	-3.4
(iv) Iron & Steel	3.64	134.1	135.8	135.8			0.1	1.3

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	1999		2000			
	Jul. 14	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,710.25	4,867.43	4,898.07	4,964.28	4,880.80	4,856.82
S & P CNX NIFTY (3.11.1995=1000)	1,335.15	1,509.65	1,518.55	1,533.35	1,522.60	1,509.75

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Jun. 2, 2000	Jun. 9, 2000	Jun. 16, 2000	Jun. 23, 2000	Jun. 30, 2000	Jul. 7, 2000	Jul. 14, 2000
	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	8,487	10,661	9,386	9,697	9,406	12,323	7,763
(b) Lendings	8,745	7,927	6,923	5,385	5,173	7,841	5,589
2. Primary Dealers							
(a) Borrowings	8,443	6,052	5,715	4,724	5,681	7,478	5,888
(b) Lendings	1,998	1,931	1,832	1,404	2,229	2,855	1,533
3. Non-Bank Institutions							
(a) Lendings	2,808	3,156	2,636	3,454	3,746	5,390	3,245
4. Total							
(a) Borrowings	16,930	16,713	15,101	14,421	15,087	19,801	13,651
(b) Lendings	13,551	13,014	11,391	10,243	11,148	16,086	10,367

* : Data covers 75-80 per cent of total transactions reported by major participants. Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Jun. 9, 2000	Jun. 16, 2000	Jun. 23, 2000	Jun. 30, 2000	Jul. 7, 2000	Jul. 14, 2000
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	7,502	7,371	9,990	8,729	20,083	13,542
(b) State Government Securities	14	20	5	8	144	37
(c) 14 - Day Treasury Bills	332	86			168	97
(d) 91 - Day Treasury Bills	421	75	210	70	271	238
(e) 182 - Day Treasury Bills	479	106	126	98	192	143
(f) 364 - Day Treasury Bills	513	476	382	330	3,257	612
II. RBI*	16	8		0.29	1,437	456

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Jul. 3, 2000	359	91	17	14	47	30	439	911	150	449	178	46
Jul. 4, 2000	240	40	5	9	16	14	362	478	102	251	192	10
Jul. 5, 2000	219	44	7	16	19	18	368	824	126	484	301	44
Jul. 6, 2000	257	66	15	15	16	14	749	771	152	397	78	14
Jul. 7, 2000	265	36	12	14	46	22	621	636	75	471	453	11
Sales												
Jul. 3, 2000	339	156	35	15	46	28	454	758	117	487	179	46
Jul. 4, 2000	156	91	12	9	13	10	390	432	99	273	196	10
Jul. 5, 2000	292	46	6	20	15	18	375	643	111	478	308	46
Jul. 6, 2000	294	89	18	15	20	19	680	799	145	414	91	11
Jul. 7, 2000	258	179	8	16	43	22	515	671	101	500	459	10

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Jun. 10, 2000	Jun. 17, 2000	Jun. 24, 2000	Jul. 1, 2000	Jul. 8, 2000	Jul. 15, 2000
2	3	4	5	6	7	
Amount	5.33	0.01	0.02	0.01	5.53	12.20

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	1999				2000			
	As on Friday	Jul. 16	Jun. 16	Jun. 23	Jun. 30	Jul. 7	Jul. 14	
1	2	3	4	5	6	7	8	

Standard Gold (Rs. per 10 grams)	Opening	4,020	4,560	4,575	4,580	4,550	4,510
	Closing	4,020	4,550	4,560	4,570	4,550	4,510
Silver (999.0 fineness) (Rs. per kilogram)	Opening	7,870	8,020	7,915	7,985	7,985	7,970
	Closing	7,915	8,010	7,940	7,980	7,970	7,975

Note : In case Friday is a holiday, prices relate to the preceding working day.
Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

Holders	Jul. 14, 2000						Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities						Total	Over the	Over End
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	(2+3+4+ 5+6)	Week	March	
1	2	3	4	5	6	7	8	9	
Reserve Bank of India	—	—	424	351	5,046	5,820	18	-979	
Banks	64	—	531	546	6,639	7,780	-124	1,245	
State Govern ments	150	1,454	—	—	—	1,604	-349	-814	
Others	136	19	701	403	1,315	2,573	18	-204	

20. Government of India : Long and Medium Term Borrowings - 2000-2001 (Devovement / Private Placement On RBI And OMO Sales/ Purchases)

1	Gross Amount Raised			Net Amount Raised		
	2000-2001 (Upto Jul. 14, 2000)	1999-2000 (Upto Jul. 16, 1999)	1999-2000	2000-2001 (Upto Jul. 14, 2000)	1999-2000 (Upto Jul. 16, 1999)	1999-2000
	2	3	4	5	6	7
1. Total	39,683	46,630	86,630	29,080	39,903	70,276
of which :						
1.1 Devovement/Private Placement on RBI	9,961	23,500	27,000			
2. RBI's OMO Sales Purchases	2,736	18,570	36,613			
	—	—	1,244			

21. Secondary Market Transactions in Government Securities (Face Value)

Item	(Amount in Rs. crore)					
	For the Week Ended Jul. 7, 2000			For the Week Ended Jul. 14, 2000		
	Amount	YTM (%PA)	Indicative	Amount	YTM (%PA)	Indicative
1	2	3	4	5	6	7
		Minimum	Maximum		Minimum	Maximum

I. Outright Transactions

1. Govt. of India Dated Securities						
Maturing in the year						
2000-01	765	6.9650	9.9802	167	7.5359	9.6223
2001-02	702	9.3886	9.6372	385	9.4384	9.8905
2002-03 \$	1,245	9.6240	9.8240	896	9.6327	9.7122
2003-04	1,250	9.7880	10.0717	588	9.5507	11.7928
2004-05	346	10.0379	10.1470	270	10.0108	10.1216
2005-06	301	9.9992	10.3090	1,467	10.0989	10.5317

2006-09	3,418	10.3773	10.8717	2,080	10.3315	11.2561
2009-10	1,093	10.8244	10.9998	503	10.5873	10.9585
Beyond 2010	922	10.5802	11.2167	414	10.5418	11.1772
2. State Government Securities	72	10.2581	11.4545	18	10.1968	26.4289
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	110	6.8556	7.9781	121	6.5798	7.7295
(b) 15 - 91 Days	1,423	7.7880	9.2244	207	7.3858	8.9753
(c) 92 - 182 Days	58	8.7259	9.1747	36	8.9525	9.1748
(d) 183 - 364 Days	353	9.0750	9.6235	181	9.2247	9.5039
II. RBI* : Sales	1,437			456		
: Purchases	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	315	6.95 (1)	11.75 (14)	1,358	6.40 (1)	8.65 (14)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	97	6.90 (1)	8.85 (3)	90	7.10 (1)	7.50 (5)
IV. RBI : Repo £ ^	—	—	—	1,500	7.00	—
: Reverse Repo !	258	7.00	—	504	7.00	9.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

Annual subscription for 2000 Weekly Statistical Supplement is **Rs. 400.00** (inclusive of postage) in India and **US \$80** abroad, inclusive of postage by air mail. Price per copy is **Rs. 8.00**.