

## 6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		1999		2000			1999			2000			
<i>Currency</i>		Jul. 16	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14	Jul. 16	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>							<b>Foreign Currency per Rs. 100@</b>						
43.2500 44.6900 44.6900 44.6900 44.7000 44.7100							(Based on Middle Rates)						
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S.	{ Buying	43.2400	44.6800	44.6750	44.6800		44.7000	2.3121	2.2376	2.2376	2.2376	2.2371	2.2366
Dollar	Selling	43.2500	44.6900	44.6850	44.6900		44.7100						
Pound	{ Buying	67.7700	67.7700	67.6600	67.6550		67.2075	1.4746	1.4751	1.4771	1.4775	1.4871	1.4869
Sterling	Selling	67.8075	67.8075	67.6975	67.7150		67.2650						
Euro	{ Buying	44.0925	42.5350	42.6700	42.3700		41.8625	2.2659	2.3491	2.3422	2.3571	2.3780	2.3889
	Selling	44.1150	42.5675	42.6975	42.4025		41.8800						
100 Yen	{ Buying	35.7550	41.7325	41.8075	41.6375		41.4225	279.48	239.46	239.04	240.15	242.28	241.36
	Selling	35.8050	41.7775	41.8350	41.6650		41.4525						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		4.16	3.22	2.95	3.22	2.95	2.95						
3-month		4.25	3.40	3.31	3.31	3.22	3.40						
6-month		4.58	3.45	3.36	3.40	3.40	3.49						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : FEDAI Indicative Rates not announced.

**Note :** The unified exchange rate system came into force on March 1, 1993.