

Reserve Bank of India Bulletin

Weekly Statistical Supplement

July 29, 2000

1. Reserve Bank of India

(Rs. crore)

Item	1999		2000		Variation	
	Jul. 23	Jul. 14	Jul. 21#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,82,110	2,04,447	2,01,283	-3,164	19,173	
Notes issued	1,82,135	2,04,493	2,01,309	-3,184	19,174	
Notes held in Banking Department	25	46	26	-20	1	
Deposits :						
Central Government	101	101	101	—	—	
State Governments	34	41	41	—	7	
Scheduled Commercial Banks	70,645	63,034	67,514	4,480	-3,131	
Scheduled State Co-operative Banks	764	753	803	50	39	
Other Banks	1,402	2,181	2,264	83	862	
Others	11,450	16,203	16,068	-135	4,618	
Other liabilities	65,318	74,391	75,320	929	10,002	
TOTAL LIABILITIES/ASSETS	3,31,823	3,61,151	3,63,394	2,243	31,571	
Foreign currency assets ⁽¹⁾	1,32,339	1,50,298	1,50,048	-250	17,709	
Gold coin and bullion ⁽²⁾	11,732	13,173	13,173	—	1,441	
Rupee securities (including treasury bills)	1,52,396	1,48,458	1,48,245	-213	-4,151	
Loans and advances:						
Central Government	2,732	12,718	10,021	-2,697	7,289	
State Governments	3,304	3,593	4,087	494	783	
NABARD	4,818	4,724	5,053	329	235	
Scheduled Commercial Banks	5,312	8,233	12,017	3,784	6,705	
Scheduled State Co-operative Banks	3	—	20	20	17	
Industrial Development Bank of India	2,000	1,740	1,740	—	-260	
Export-Import Bank of India	752	697	697	—	-55	
Others	7,577	8,504	9,277	773	1,700	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	2,916	2,916	—	—	
Other assets	5,942	6,097	6,100	3	158	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Jul. 21, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,63,258	36,285	-250	-287	-2,655	-1,751	11,315	1,350	19,151	2,979
of which :										
(a) Foreign Currency Assets	1,50,048	33,329	-250	-287*	-2,876	-1,729	10,914	1,337	17,709	2,737

(b) Gold	13,173	2,948	—	—	200	-26	382	9	1,441	242
(c) SDRs	37	8	—	—	21	4	19	4	1	—

* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2000		Financial year so far		Year-on-year	
	Jul. 14#	Fortnight	1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,902	334	-925	2,191	6,476	7,417
Borrowings from Banks ⁽¹⁾	14,526	-579	-172	-1,740	3,537	2,626
Other demand and time liabilities ⁽²⁾	886	-256	32	25	253	131
Liabilities to Others						
Aggregate deposits	8,50,459 @	35	21,898	37,115	1,17,250	1,14,537
		(—)	(3.1)	(4.6)	(19.0)	(15.6)
			[3.1]	[4.7]	[16.1]	[16.0]
Demand	1,25,519	-2,764	-9,567	-1,847	10,270	17,662
Time	7,24,940 @	2,798	31,464*	38,962*	1,06,980 *	96,874*
Borrowings ⁽³⁾	2,734	311	219	—	-76	1,375
Other demand and time liabilities	75,464	-514	558*	-2,977*	11,321*	14,833 *
Borrowings from Reserve Bank	8,233	-480	2,836	1,742	5,114	2,503
Cash in hand and Balances with Reserve Bank						
Cash in hand	5,504	-59	9	173	266	1,132
Balances with Reserve Bank	63,034	2,103	4,887	5,615	8,063	-5,401
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	14,844	-655	-257	-1,463	1,962	2,013
Money at call and short notice	16,818	-1,334	-1,645	-4,861	7,305	291
Advances to Banks	2,193	264	-288	-1,349	708	377
Other assets	2,345	217	453	426	680	470
Investments⁽⁵⁾	3,28,742	1,061	24,759	19,798	43,310	49,389
		(0.3)	(9.7)	(6.4)	(18.3)	(17.7)
Government securities	2,97,834	1,142	24,822	19,378	43,723	49,795
Other approved securities	30,909	-82	-63	420	-413	-406
Bank Credit						
	4,57,181	1,920	3,552	21,223	48,993	84,792
		(0.4)	(1.0)	(4.9)	(15.1)	(22.8)
Food Credit	32,873	-309	5,881	7,182	4,996	10,177
Non-food credit	4,24,308	2,229	-2,329	14,041	43,997	74,616
Loans, cash-credit and overdrafts						
Inland bills- purchased	4,932	-12	-1,046	144	-278	1,085
discounted ⁽⁶⁾	15,087	41	-401	2,329	700	4,746
Foreign bills-purchased	8,797	-159	-729	-90	227	1,274
discounted	8,995	-45	-403	375	600	1,921
Cash-Deposit Ratio	8.06					
Investment-Deposit Ratio	38.65					
Credit-Deposit Ratio	53.76					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money

Supply: Analytics

and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as

other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

(per cent per annum)

Item / week ended	1999			2000			
	Jul. 16	Jun. 9	Jun. 16	Jun. 23	Jun. 30	Jul. 7	Jul. 14
1	2	3	4	5	6	7	8
Bank Rate	8.00	7.00	7.00	7.00	7.00	7.00	7.00
I.D.B.I. ⁽¹⁾	13.50	13.50	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ⁽²⁾	12.00	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75
Deposit Rate ⁽³⁾	8.00-10.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	8.00 / 9.25	6.50 / 11.30	8.00 / 32.00	9.00 / 35.00	5.00 / 13.90	5.90 / 10.70	6.00 / 8.50
- Lendings		6.30 / 12.50	8.00 / 32.00	10.20 / 35.00	5.80 / 14.30	6.00 / 13.00	6.00 / 8.10

(1) Medium Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2000 - 2001			1999 - 2000		
	Outstanding as on 2000	Variations (3) - (2)	Outstanding as on 1999	Variations (6) - (5)		
	Mar. 24	Jul. 14	Mar. 26	Jul. 16		
1	2	3	4	5	6	7
1. Bank Credit	4,35,958	4,57,181	21,223 (4.9)	3,68,837	3,72,389	3,552 (1.0)
A. Food Credit	25,691	32,873	7,182	16,816	22,697	5,881
B. Non-Food Credit	4,10,267	4,24,308	14,041 (3.4)	3,52,021	3,49,692	-2,329 (-0.7)
2. Investments ₹	60,842	64,441 @	3,599	48,446	51,632 +	3,187
A. Commercial Paper	5,066	6,591	1,525	4,006	6,110	2,104
B. Bonds/Debentures/Preference Shares issued by	52,916	54,870	1,954	42,033	43,000	967
(a) Public Sector Undertakings	30,490	32,732	2,242	24,174	24,535	361
(b) Private Corporate Sector	22,426	22,138	-288	17,859	18,465	606
C. Equity Shares issued by PSUs and	2,841	2,965	124	2,342	2,478	135

Private Corporate Sector

D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	20	15	-5	64	44	-20
3. Bills rediscounted with Financial Institutions	377	345 @@	-32	473	415	-58
4. Total of (1B + 2 + 3)	4,71,486	4,89,094	17,607	4,00,940	4,01,740	800

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto June 16, 2000. @@ : Upto April 30, 2000. + : Upto June 18, 1999. ++ : Upto April 30, 1999.

£ : In view of inadequate availability of latest data the information about investment has been repeated.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999			2000			1999			2000			
	Jul. 23	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21	Jul. 23	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
	43.2600 44.7100 44.7400 44.7800 44.8200 45.0200												
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	43.2550	44.7050	44.7300	44.7800	44.8100	45.0100	2.3116	2.2366	2.2351	2.2331	2.2311	2.2212
	Selling	43.2650	44.7150	44.7400	44.7900	44.8200	45.0200						
Pound Sterling	{ Buying	68.3700	66.9600	66.7425	66.9200	67.0500	68.0725	1.4614	1.4936	1.4977	1.4945	1.4906	1.4691
	Selling	68.4275	67.0200	66.7875	66.9800	67.1000	68.1100						
Euro	{ Buying	45.4525	41.8975	41.8400	41.4450	41.3875	41.9850	2.1996	2.3877	2.3887	2.4136	2.4152	2.3809
	Selling	45.4725	41.9200	41.8575	41.4750	41.4000	42.0175						
100 Yen	{ Buying	36.9100	41.3350	41.3200	41.4400	41.4100	41.5675	270.69	241.93	241.80	241.24	241.40	240.45
	Selling	36.9350	41.3650	41.3675	41.4675	41.4375	41.5975						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		3.61	2.95	2.95	3.22	3.75	4.00						
3-month		3.88	3.31	3.31	3.57	3.75	3.82						
6-month		4.25	3.49	3.49	3.75	3.79	3.78						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over								
	1999		2000		Financial year so far				Year-on-year				
	Mar. 31	Mar. 31#	Jun. 30#	Amount	% Amount	% Amount	% Amount	% Amount	% Amount	% Amount	% Amount	% Amount	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
M ₃	9,81,020	11,17,202	11,69,262	8,176	0.7	33,719*	3.4	52,061	4.7	1,57,659*	18.4	1,54,524*	15.2
							(3.5)		(4.7)		(16.3)		(15.5)
Components (i+ii+iii+iv)													
(i) Currency with the Public	1,68,944	1,88,705	1,97,627	-5,880	-2.9	13,523	8.0	8,922	4.7	26,339	16.9	15,160	8.3
(ii) Demand deposits with banks	1,36,388	1,48,806	1,48,726	3,662	2.5	-10,205	-7.5	-80	-0.1	11,316	9.9	22,543	17.9
(iii) Time deposits with banks @	6,71,892	7,76,581	8,18,410	10,306	1.3	29,067	4.3	41,829	5.4	1,19,400	20.5	1,17,452	16.8
(iv) "Other" deposits with Reserve Bank	3,796	3,109	4,498	87	2.0	1,334	35.2	1,389	44.7	603	13.3	-632	-12.3
Sources (i+ii+iii+iv+v)													
(i) Net bank credit to Government sector (a+b)	3,86,677	4,41,754	4,70,666	-1,368	-0.3	28,390	7.3	28,912	6.5	48,468	13.2	55,599	13.4
(a) Reserve Bank	1,52,539	1,48,264	1,56,587	-1,120	-0.7	5,240	3.4	8,323	5.6	8,948	6.0	-1,192	-0.8
(b) Other Banks	2,34,138	2,93,490	3,14,078	-248	-0.1	23,150	9.9	20,589	7.0	39,519	18.1	56,790	22.1
(ii) Bank credit to commercial sector (a+b)	4,95,990	5,78,538	5,98,606	9,061	1.5	2,666	0.5	20,068	3.5	63,863	14.7	99,950	20.0
(a) Reserve Bank	12,226	15,270	12,071	-1,262	-9.5	-1,240	-10.1	-3,199	-20.9	2,558	30.4	1,085	9.9
(b) Other Banks	4,83,764	5,63,268	5,86,535	10,323	1.8	3,906	0.8	23,267	4.1	61,304	14.4	98,865	20.3

(iii) Net foreign exchange assets of banking sector	1,77,853	2,05,648	2,03,824	-207	-0.1	6,145	3.5	-1,824	-0.9	42,646	30.2	19,826	10.8
(iv) Government's currency liabilities to the public	3,846	4,262	4,269	—	—	174	4.5	7	0.2	538	15.5	248	6.2
(v) Banking sector's net non-monetary liabilities other than time deposits	83,346	1,13,000	1,08,102	-689	-0.6	3,657	4.4	-4,898	-4.3	-2,144	-2.4	21,099	24.3
of which : Net non-monetary liabilities of R.B.I.	60,481	70,147	77,821	143	0.2	4,772	7.9	7,674	10.9	6,927	11.9	12,568	19.3

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variation net of RIBs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over							
			Financial year so far							
			2000		1999-2000		2000-2001		Year	
	Mar. 31#	Jul. 21#	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,80,314	2,80,280	1,312	0.5	4,174	1.6	-33	—	16,761	6.4
Components (i+ii+iii)										
(i) Currency in circulation	1,96,745	2,05,552	-3,164	-1.5	10,284	5.8	8,807	4.5	19,421	10.4
(ii) Bankers' deposits with RBI	80,460	70,580	4,611	7.0	-6,893	-8.6	-9,880	-12.3	-2,231	-3.1
(iii) "Other" deposits with RBI	3,109	4,149	-135		783		1,040		-429	
Sources (i+ii+iii+iv+v)										
(i) Net RBI credit to Government	1,48,264	1,62,292	-2,429	-1.5	5,826	3.8	14,029	9.5	3,927	2.5
of which : to Centre	1,39,829	1,58,247	-2,923		9,678		18,418		3,152	
(ii) RBI credit to banks & comm. sector	32,055	31,470	4,907	18.5	-2,360	-9.3	-585	-1.8	8,343	36.1
o/w : to banks (includes NABARD)	16,785	18,514	4,128		-1,822		1,729		7,074	
(iii) Net foreign exchange assets of RBI	1,65,880	1,63,203	-251	-0.2	6,100	4.4	-2,677	-1.6	19,150	13.3
(iv) Govt.'s currency liabilities to the public	4,262	4,269	—		174		7		248	
(v) Net non-monetary liabilities of RBI	70,147	80,954	915		5,566		10,807		14,907	

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
2000-2001														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	200
Jul. 7	Jul. 10	100	22	464	150	3	100	150	—	—	250	99.75	6.7776	350
Jul. 21	Jul. 24	100	16	161	150	14	100	150	—	—	250	99.70	8.8702	400

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,375
2000-2001														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,545
Jul. 7	Jul. 10	100	19	231	—	8	100	—	—	—	100	97.84	8.8307	1,655
Jul. 21	Jul. 24	100	18	194	—	7	100	—	—	—	100	97.83	8.8725	1,630

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value							
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1999-2000													
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900
2000-2001													
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	100	95.94	8.5288	1,300
Jul. 5	Jul. 6	100	26	229	—	14	100	—	—	100	95.63	9.1831	1,300
Jul. 19	Jul. 20	100	21	213	—	11	100	—	—	100	95.65	9.1613	1,300

@ : No bid was accepted.

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Oct. 6	Oct. 7	500	20	573	—	3	110	—	—	390	500	90.64	10.3266	14,300
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,250
2000-2001														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,000
Jul. 12	Jul. 13	500	28	808	—	6	205	—	—	295	500	91.54	9.2419	13,000

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 2, 1999	2,111	30	6.25 — 11.50
Oct. 8, 1999	1,868	101	6.75 — 11.00
Jan. 14, 2000	1,401	80	8.50 — 11.00
Apr. 7, 2000	1,264	123	6.50 — 14.00
May 19, 2000	945	109	8.00 — 11.70
Jun. 2, 2000	933	35	8.00 — 11.16

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 1999	6,311	754	9.30 — 12.00
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Jun. 30, 2000	7,627	690	9.25 — 11.75
Jul. 15, 2000	7,127	816	9.35 — 11.85

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	Weight	1999		2000		Percentage Variation over		
		Jul. 10	May 13*	Jul. 8#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	143.7	151.7	152.2			0.9	5.9
Primary Articles	22.02	157.9	162.1	163.9	0.4	-0.2	3.0	3.8
(i) Fruits and Vegetables	2.92	146.6	147.9	152.5	1.8	-7.2	6.2	4.0
Fuel, Power, Light and Lubricants	14.23	153.4	193.6	194.5			0.6	26.8
Manufactured Products	63.75	136.7	138.7	138.7	-0.1	0.1	0.1	1.5
(i) Sugar, Khandsari and Gur	3.93	154.5	157.3	152.7	-2.2	-4.7	-3.5	-1.2
(ii) Edible Oils	2.76	121.6	102.8	107.2	0.9	1.5	-3.6	-11.8
(iii) Cement	1.73	132.2	125.6	126.3		0.7	-0.4	-4.5
(iv) Iron & Steel	3.64	134.1	135.8	135.8			0.1	1.3

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	1999		2000			
	Jul. 21	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,659.59	4,747.32	4,734.80	4,616.01	4,575.67	4,463.66
S & P CNX NIFTY (3.11.1995=1000)	1,340.15	1,479.65	1,463.10	1,435.80	1,424.20	1,397.25

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

	Week Ended						
	Jun. 9, 2000	Jun. 16, 2000	Jun. 23, 2000	Jun. 30, 2000	Jul. 7, 2000	Jul. 14, 2000	Jul. 21, 2000
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	10,661	9,386	9,697	9,406	12,323	7,763	11,214
(b) Lendings	7,927	6,923	5,385	5,173	7,841	5,589	7,358
2. Primary Dealers							
(a) Borrowings	6,052	5,715	4,724	5,681	7,478	5,888	5,780
(b) Lendings	1,931	1,832	1,404	2,229	2,855	1,533	2,117
3. Non-Bank Institutions							
(a) Lendings	3,156	2,636	3,454	3,746	5,390	3,245	3,827

4. Total								
(a) Borrowings	16,713	15,101	14,421	15,087	19,801	13,651	16,994	
(b) Lendings	13,014	11,391	10,243	11,148	16,086	10,367	13,302	

* : Data covers 75-80 per cent of total transactions reported by major participants.
Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Jun. 16, 2000	Jun. 23, 2000	Jun. 30, 2000	Jul. 7, 2000	Jul. 14, 2000	Jul. 21, 2000
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	7,371	9,990	8,729	20,083	13,542	19,111
(b) State Government Securities	20	5	8	144	37	31
(c) 14 - Day Treasury Bills	86			168	97	233
(d) 91 - Day Treasury Bills	75	210	70	271	238	204
(e) 182 - Day Treasury Bills	106	126	98	192	143	110
(f) 364 - Day Treasury Bills	476	382	330	3,257	612	665
II. RBI*	8		0.29	1,437	456	539

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jul. 10, 2000	366	43	26	11	30	20	597	880	91	511	215	23
Jul. 11, 2000	252	40	9	19	30	9	437	1018	70	420	248	21
Jul. 12, 2000	179	29	10	15	87	11	369	312	97	292	45	20
Jul. 13, 2000	237	50	21	9	35	25	244	185	13	318	335	17
Jul. 14, 2000	354	51	138	27	25	9	649	996	80	427	300	36
Sales												
Jul. 10, 2000	302	136	15	15	28	22	543	714	80	521	215	31
Jul. 11, 2000	250	162	6	20	31	10	327	961	49	455	251	15
Jul. 12, 2000	239	109	2	15	88	10	386	306	38	303	49	20
Jul. 13, 2000	271	47	7	11	31	20	48	191	11	391	347	12
Jul. 14, 2000	562	124	12	37	22	138	561	857	91	452	312	33

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Jun. 17, 2000	Jun. 24, 2000	Jul. 1, 2000	Jul. 8, 2000	Jul. 15, 2000	Jul. 22, 2000
2	3	4	5	6	7	

Amount	0.01	0.02	0.01	5.53	12.20	12.42
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Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	As on Friday	1999			2000		
		Jul. 23	Jun. 23	Jun. 30	Jul. 7	Jul. 14	Jul. 21
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,020	4,575	4,580	4,550	4,510	4,515
	Closing	4,020	4,560	4,570	4,550	4,510	4,520
Silver (999.0 fineness) (Rs. per kilogram)	Opening	7,935	7,915	7,985	7,985	7,970	8,020
	Closing	7,940	7,940	7,980	7,970	7,975	8,015

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jul. 21, 2000					Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities					Total	Over the	Over End
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	(2+3+4+ 5+6)	Week	March
1	2	3	4	5	6	7	8	9
Reserve Bank of India	—	—	424	351	5,046	5,820	—	-979
Banks	28	—	542	522	6,764	7,856	76	1,321
State Governments	200	1,013	—	—	—	1,213	-391	-1,205
Others	172	52	664	428	1,190	2,506	-68	-272

20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2000-2001 (Upto Jul. 21, 2000)	1999-2000 (Upto Jul. 23, 1999)	1999-2000	2000-2001 (Upto Jul. 21, 2000)	1999-2000 (Upto Jul. 23, 1999)	1999-2000
	1	2	3	4	5	6
1. Total	42,183	46,630	86,630	31,580	39,831	70,276
of which :						
1.1 Devolvement/Private						
Placement on RBI	9,961	23,500	27,000			
2. RBI's OMO Sales	3,275	18,620	36,613			
Purchases	—	50	1,244			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Jul. 14, 2000			For the Week Ended Jul. 21, 2000		
	Amount	YTM (%PA)	Indicative	Amount	YTM (%PA)	Indicative
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2000-01	167	7.5359	9.6223	180	7.6830	10.1766
2001-02	385	9.4384	9.8905	318	9.4060	9.7824
2002-03 \$	896	9.6327	9.7122	1,118	9.5423	11.5028
2003-04	588	9.5507	11.7928	746	9.7683	11.7154
2004-05	270	10.0108	10.1216	250	9.9799	10.4222
2005-06	1,467	10.0989	10.5317	1,816	10.0593	10.3645
2006-09	2,080	10.3315	11.2561	2,394	10.2372	11.1003
2009-10	503	10.5873	10.9585	624	10.4303	10.9511
Beyond 2010	414	10.5418	11.1772	2,109	10.2411	11.2925
2. State Government Securities	18	10.1968	26.4289	16	10.7256	11.3888
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	121	6.5798	7.7295	220	4.5517	8.9765
(b) 15 - 91 Days	207	7.3858	8.9753	107	7.1056	8.6764
(c) 92 - 182 Days	36	8.9525	9.1748	42	8.5766	9.0750
(d) 183 - 364 Days	181	9.2247	9.5039	237	9.0751	9.3930
II. RBI* : Sales	456			539		
: Purchases	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	1,358	6.40 (1)	8.65 (14)	268	7.05 (1)	9.35 (14)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	15	9.00 (1)	—
4. 182 Day Treasury Bills	—	—	—	15	9.00 (1)	—
5. 364 Day Treasury Bills	90	7.10 (1)	7.50 (5)	75	7.10 (1)	9.25 (2)
IV. RBI : Repo £ ^	1,500	7.00	—	2,500	7.00	—
: Reverse Repo !	504	7.00	9.00	687	7.00	10.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note : Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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