6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		1999 Jul. 23	2000 Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21	1999 Jul. 23	2000 Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21
1	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**	**14**
		RBI's Reference Rate (Rs. per U.S. Dollar)							**Foreign Currency per Rs. 100@ (Based on Middle Rates)**				
		43.2600	44.7100	44.7400	44.7800	44.8200	45.0200						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S.	{ Buying	43.2550	44.7050	44.7300	44.7800	44.8100	45.0100	2.3116	2.2366	2.2351	2.2331	2.2311	2.2212
Dollar	Selling	43.2650	44.7150	44.7400	44.7900	44.8200	45.0200						
Pound	{ Buying	68.3700	66.9600	66.7425	66.9200	67.0500	68.0725	1.4614	1.4936	1.4977	1.4945	1.4906	1.4691
Sterling	Selling	68.4275	67.0200	66.7875	66.9800	67.1000	68.1100						
Euro	{ Buying	45.4525	41.8975	41.8400	41.4450	41.3875	41.9850	2.1996	2.3877	2.3887	2.4136	2.4152	2.3809
	Selling	45.4725	41.9200	41.8575	41.4750	41.4000	42.0175						
100 Yen	{ Buying	36.9100	41.3350	41.3200	41.4400	41.4100	41.5675	270.69	241.93	241.80	241.24	241.40	240.45
	Selling	36.9350	41.3650	41.3675	41.4675	41.4375	41.5975						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		3.61	2.95	2.95	3.22	3.75	4.00						
3-month		3.88	3.31	3.31	3.57	3.75	3.82						
6-month		4.25	3.49	3.49	3.75	3.79	3.78						

@: These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note: The unified exchange rate system came into force on March 1, 1993.