

**Reserve Bank of India Bulletin**  
**Weekly Statistical Supplement**

August 5, 2000

**1. Reserve Bank of India**

<i>Item</i>	(Rs. crore)				
	1999		2000		Variation
	Jul. 30	Jul. 21	Jul. 28#	Week	Year
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
<b>Notes in circulation</b>	<b>1,79,258</b>	<b>2,01,283</b>	<b>1,98,052</b>	<b>-3,231</b>	<b>18,794</b>
Notes issued	1,79,292	2,01,309	1,98,088	-3,221	18,796
Notes held in Banking Department	34	26	36	10	2
<b>Deposits :</b>					
Central Government	101	101	101	—	—
State Governments	34	41	41	—	7
Scheduled Commercial Banks	66,074	67,514	59,743	-7,771	-6,331
Scheduled State Co-operative Banks	671	803	640	-163	-31
Other Banks	1,308	2,264	2,186	-78	878
Others	11,494	16,068	16,085	17	4,591
Other liabilities	66,310	75,320	74,197	-1,123	7,887
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3,25,250</b>	<b>3,63,394</b>	<b>3,51,045</b>	<b>-12,349</b>	<b>25,795</b>
Foreign currency assets <sup>(1)</sup>	1,33,161	1,50,048	1,49,216	-832	16,055
Gold coin and bullion <sup>(2)</sup>	11,732	13,173	13,173	—	1,441
Rupee securities (including treasury bills)	1,51,360	1,48,245	1,51,652	3,407	292
<b>Loans and advances:</b>					
Central Government	3,015	10,021	5,687	-4,334	2,672
State Governments	1,968	4,087	3,784	-303	1,816
NABARD	4,780	5,053	4,912	-141	132
Scheduled Commercial Banks	2,761	12,017	5,847	-6,170	3,086
Scheduled State Co-operative Banks	3	20	—	-20	-3
Industrial Development Bank of India	2,000	1,740	1,740	—	-260
Export-Import Bank of India	752	697	697	—	-55
Others	5,116	9,277	5,261	-4,016	145
<b>Bills purchased and discounted :</b>					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments <sup>(3)</sup>	2,916	2,916	2,916	—	—
Other assets	5,688	6,100	6,159	59	471

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

**2. Foreign Exchange Reserves**

<i>Item</i>	Variation over									
	As on Jul. 28, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>
<b>Total Reserves</b>	<b>1,62,427</b>	<b>36,196</b>	<b>-831</b>	<b>-89</b>	<b>-3,486</b>	<b>-1,840</b>	<b>10,484</b>	<b>1,261</b>	<b>17,497</b>	<b>2,722</b>
of which :										
(a) Foreign Currency Assets	1,49,216	33,240	-832	-89*	-3,708	-1,818	10,082	1,248	16,055	2,480

(b) Gold	13,173	2,948	—	—	200	-26	382	9	1,441	242
(c) SDRs	38	8	1	—	22	4	20	4	1	—

\* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2000 Jul. 14#	Fortnight	Financial year so far		Year-on-year	
			1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	38,902	334	-925	2,191	6,476	7,417
Borrowings from Banks <sup>(1)</sup>	14,526	-579	-172	-1,740	3,537	2,626
Other demand and time liabilities <sup>(2)</sup>	886	-256	32	25	253	131
<b>Liabilities to Others</b>						
Aggregate deposits	8,50,459 @	35	21,898	37,115	1,17,250	1,14,537
		(—)	(3.1)	(4.6)	(19.0)	(15.6)
			[3.1]	[4.7]	[16.1]	[16.0]
Demand	1,25,519	-2,764	-9,567	-1,847	10,270	17,662
Time	7,24,940 @	2,798	31,464*	38,962*	1,06,980 *	96,874*
Borrowings <sup>(3)</sup>	2,734	311	219	—	-76	1,375
Other demand and time liabilities	75,464	-514	558*	-2,977*	11,321*	14,833 *
<b>Borrowings from Reserve Bank</b>	<b>8,233</b>	<b>-480</b>	<b>2,836</b>	<b>1,742</b>	<b>5,114</b>	<b>2,503</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>68,538</b>	<b>2,043</b>	<b>4,896</b>	<b>5,788</b>	<b>8,329</b>	<b>-4,268</b>
Cash in hand	5,504	-59	9	173	266	1,132
Balances with Reserve Bank	63,034	2,103	4,887	5,615	8,063	-5,401
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	14,844	-655	-257	-1,463	1,962	2,013
Money at call and short notice	16,818	-1,334	-1,645	-4,861	7,305	291
Advances to Banks	2,193	264	-288	-1,349	708	377
Other assets	2,345	217	453	426	680	470
<b>Investments<sup>(5)</sup></b>	<b>3,28,742</b>	<b>1,061</b>	<b>24,759</b>	<b>19,798</b>	<b>43,310</b>	<b>49,389</b>
		(0.3)	(9.7)	(6.4)	(18.3)	(17.7)
Government securities	2,97,834	1,142	24,822	19,378	43,723	49,795
Other approved securities	30,909	-82	-63	420	-413	-406
<b>Bank Credit</b>	<b>4,57,181</b>	<b>1,920</b>	<b>3,552</b>	<b>21,223</b>	<b>48,993</b>	<b>84,792</b>
		(0.4)	(1.0)	(4.9)	(15.1)	(22.8)
Food Credit	32,873	-309	5,881	7,182	4,996	10,177
Non-food credit	4,24,308	2,229	-2,329	14,041	43,997	74,616
Loans, cash-credit and overdrafts	4,19,371	2,095	6,131	18,464	47,745	75,765
Inland bills- purchased	4,932	-12	-1,046	144	-278	1,085
discounted <sup>(6)</sup>	15,087	41	-401	2,329	700	4,746
Foreign bills-purchased	8,797	-159	-729	-90	227	1,274
discounted	8,995	-45	-403	375	600	1,921
<b>Cash-Deposit Ratio</b>	<b>8.06</b>					
<b>Investment-Deposit Ratio</b>	<b>38.65</b>					
<b>Credit-Deposit Ratio</b>	<b>53.76</b>					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998.

Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

#### 4. Interest Rates

Item / week ended	(per cent per annum)						
	1999			2000			
	Jul. 23	Jun. 16	Jun. 23	Jun. 30	Jul. 7	Jul. 14	Jul. 21
1	2	3	4	5	6	7	8
Bank Rate	8.00	7.00	7.00	7.00	7.00	7.00	7.00
I.D.B.I. <sup>(1)</sup>	13.50	13.50	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate <sup>(2)</sup>	12.00	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75
Deposit Rate <sup>(3)</sup>	8.00-11.00	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High) <sup>(4)</sup>							
- Borrowings	7.90 / 9.50	8.00 / 32.00	9.00 / 35.00	5.00 / 13.90	5.90 / 10.70	6.00 / 8.50	6.20 / 10.30
- Lendings		8.00 / 32.00	10.20 / 35.00	5.80 / 14.30	6.00 / 13.00	6.00 / 8.10	7.00 / 10.30

(1) Medium Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

Item	(Rs. crore)						
	2000 - 2001			1999 - 2000			
	Outstanding as on 2000		Variations (3) - (2)	Outstanding as on 1999		Variations (6) - (5)	
	Mar. 24	Jul. 14		Mar. 26	Jul. 16		
1	2	3	4	5	6	7	
1. <b>Bank Credit</b>	<b>4,35,958</b>	<b>4,57,181</b>	<b>21,223</b>	<b>3,68,837</b>	<b>3,72,389</b>	<b>3,552</b>	<b>(1.0)</b>
A. Food Credit	25,691	32,873	7,182	16,816	22,697	5,881	
B. Non-Food Credit	4,10,267	4,24,308	14,041	3,52,021	3,49,692	-2,329	(-0.7)
			(3.4)				
2. <b>Investments</b>	<b>60,842</b>	<b>64,053@</b>	<b>3,210</b>	<b>48,446</b>	<b>52,701+</b>	<b>4,255</b>	
A. Commercial Paper	5,066	6,743	1,677	4,006	6,233	2,227	
B. Bonds/Debentures/Preference Shares issued by	52,916	54,381	1,465	42,033	43,923	1,890	
(a) Public Sector Undertakings	30,490	32,426	1,937	24,174	24,760	587	
(b) Private Corporate Sector	22,426	21,955	-471	17,859	19,162	1,303	
C. Equity Shares issued by PSUs and Private Corporate Sector	2,841	2,928	88	2,342	2,501	158	
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	20	—	-20	64	44	-20	
3. <b>Bills rediscounted with Financial Institutions</b>	<b>377</b>	<b>235@@</b>	<b>-142</b>	<b>473</b>	<b>629++</b>	<b>156</b>	
4. <b>Total of (1B + 2 + 3)</b>	<b>4,71,486</b>	<b>4,88,595</b>	<b>17,109</b>	<b>4,00,940</b>	<b>4,03,022</b>	<b>2,083</b>	

\* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto June 30, 2000. @@ : Upto May 31, 2000. + : Upto July 2, 1999. ++ : Upto May 31, 1999.

Note : 1. Figures in brackets are percentage variations.  
2. Data on Investments are provisional and tentative.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000				1999		2000				
	Jul. 30	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28	Jul. 30	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>						<b>Foreign Currency per Rs. 100@</b>							
43.2900 44.7200 44.9300 44.8800 44.9000 44.8900						(Based on Middle Rates)							
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying	43.2900	44.7100	44.9100	44.8700	44.8900	44.8800	2.3100	2.2361	2.2257	2.2282	2.2272	2.2277
	Selling	43.3000	44.7200	44.9300	44.8800	44.9000	44.8900						
Pound Sterling	{ Buying	69.8925	67.8975	68.1025	68.1475	68.0275	67.8100	1.4305	1.4704	1.4685	1.4665	1.4693	1.4744
	Selling	69.9300	67.9575	68.1550	68.2075	68.0875	67.8475						
Euro	{ Buying	46.4275	41.8450	41.9950	42.2225	42.3225	41.8550	2.1538	2.3883	2.3795	2.3656	2.3624	2.3875
	Selling	46.4475	41.8625	42.0375	42.2775	42.3500	41.8775						
100 Yen	{ Buying	37.5625	41.1425	41.2175	41.0825	41.1825	41.2950	266.14	242.89	242.63	243.42	242.71	241.98
	Selling	37.5875	41.1900	41.2550	41.1300	41.2125	41.3250						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		3.88	6.17	5.61	4.55	4.54	4.28						
3-month		4.16	5.19	4.90	4.46	4.10	4.01						
6-month		4.34	4.74	4.36	4.14	4.10	4.05						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note: The unified exchange rate system came into force on March 1, 1993.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over				Year-on-year			
	2000		Fortnight		Financial year so far		2000-2001		1999		2000	
	Mar. 31#	Jul. 14#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M3</b>	<b>11,17,202</b>	<b>11,72,236</b>	<b>2,974</b>	<b>0.3</b>	<b>40,553*</b>	<b>4.1</b>	<b>55,035</b>	<b>4.9</b>	<b>1,63,635*</b>	<b>19.11</b>	<b>50,664*</b>	<b>14.7</b>
						(4.2)		(5.0)		(17.0)		(15.0)
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	1,88,705	2,00,580	2,953	1.5	14,021	8.3	11,875	6.3	27,690	17.8	17,615	9.6
(ii) Demand deposits with banks	1,48,806	1,45,990	-2,736	-1.8	-10,457	-7.7	-2,816	-1.9	12,169	10.7	20,060	15.9
(iii) Time deposits with banks @	7,76,581	8,21,382	2,971	0.4	36,115	5.4	44,801	5.8	1,23,603	21.2	1,13,375	16.0
(iv) "Other" deposits with Reserve Bank	3,109	4,284	-215	-4.8	873	23.0	1,175	37.8	174	3.9	-385	-8.3
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net bank credit to Government sector (a+b)	4,41,754	4,79,960	9,294	2.0	32,532	8.4	38,206	8.6	51,428	14.0	60,751	14.5
(a) Reserve Bank	1,48,264	1,64,722	8,134	5.2	6,459	4.2	16,458	11.1	5,286	3.4	5,723	3.6
(b) Other Banks	2,93,490	3,15,238	1,160	0.4	26,073	11.1	21,748	7.4	46,143	21.6	55,028	21.1
(ii) Bank credit to commercial sector (a+b)	5,78,538	6,00,554	1,947	0.3	5,291	1.1	22,016	3.8	67,161	15.5	99,273	19.8
(a) Reserve Bank	15,270	12,177	106	0.9	-380	-3.1	-3,092	-20.3	3,415	40.5	332	2.8
(b) Other Banks	5,63,268	5,88,376	1,841	0.3	5,671	1.2	25,108	4.5	63,746	15.0	98,941	20.2
(iii) Net foreign exchange assets of banking sector	2,05,648	2,03,221	-603	-0.3	5,502	3.1	-2,426	-1.2	41,853	29.6	19,866	10.8
(iv) Government's currency liabilities to the public	4,262	4,269	—	—	174	4.5	7	0.2	538	15.5	248	6.2
(v) Banking sector's net non-monetary liabilities other than time deposits	1,13,000	1,15,767	7,665	7.1	2,946	3.5	2,767	2.4	-2,654	-3.0	29,475	34.2
of which : Net non-monetary liabilities of R.B.I.	70,147	80,039	2,218	2.9	4,361	7.2	9,892	14.1	5,925	10.1	15,197	23.4

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variation net of RIBs.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over						
	2000		Week		Financial year so far				Year		
	Mar. 31#	Jul. 28#	Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	
<b>Reserve Money</b>	<b>2,80,314</b>	<b>2,69,055</b>	<b>-11,225</b>	<b>-4.0</b>	<b>-3,328</b>	<b>-1.3</b>	<b>-11,258</b>	<b>-4.0</b>	<b>13,038</b>	<b>5.1</b>	
<b>Components (i+ii+iii)</b>											
(i) Currency in circulation	1,96,745	2,02,320	-3,232	-1.6	7,491	4.3	5,575	2.8	18,983	10.4	
(ii) Bankers' deposits with RBI	80,460	62,569	-8,010	-11.3	-11,651	-14.6	-17,891	-22.2	-5,483	-8.1	
(iii) "Other" deposits with RBI	3,109	4,166	17		832		1,057		-462		
<b>Sources (i+ii+iii+iv+v)</b>											
(i) Net RBI credit to Government	1,48,264	1,61,051	-1,241	-0.8	3,724	2.4	12,788	8.6	4,789	3.1	
of which : to Centre	1,39,829	1,57,308	-939		8,913		17,479		2,979		
(ii) RBI credit to banks & comm. sector	32,055	21,123	-10,347	-32.9	-7,411	-29.1	-10,932	-34.1	3,046	16.9	
o/w : to banks (includes NABARD)	16,785	12,095	-6,419		-4,416		-4,690		3,249		
(iii) Net foreign exchange assets of RBI	1,65,880	1,62,371	-832	-0.5	6,922	5.0	-3,509	-2.1	17,496	12.1	
(iv) Govt.'s currency liabilities to the public	4,262	4,269	—		233		7		189		
(v) Net non-monetary liabilities of RBI	70,147	79,759	-1,195		6,795		9,612		12,482		

## 9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Date of Notified	Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
				Number	Total Face Value	Number	Total Face Value							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1999-2000</b>														
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
<b>2000-2001</b>														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	200
Jul. 7	Jul. 10	100	22	464	150	3	100	150	—	—	250	99.75	6.7776	350
Jul. 28	Jul. 31	100	19	259	—	7	100	—	—	—	100	99.69	8.0851	350

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Date of Notified	Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
				Number	Total Face Value	Number	Total Face Value							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1999-2000</b>														
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,375
<b>2000-2001</b>														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,545
Jul. 7	Jul. 10	100	19	231	—	8	100	—	—	—	100	97.84	8.8307	1,655

Jul. 28	Jul. 31	100	21	192	—	8	100	—	—	—	100	97.74	9,2490	1,605
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\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

### 11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)													
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Com-petitive	Non-Com-petitive	Number	Total Face Value					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>1999-2000</b>													
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900
<b>2000-2001</b>													
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	100	95.94	8.5288	1,300
Jul. 5	Jul. 6	100	26	229	—	14	100	—	—	100	95.63	9.1831	1,300
Jul. 19	Jul. 20	100	21	213	—	11	100	—	—	100	95.65	9.1613	1,300

@ : No bid was accepted.

### 12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDS/SDs*	RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Com-petitive	Non-Com-petitive\$	Number	Total Face Value						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1999-2000</b>														
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	500	90.80	10.1443	14,250	
<b>2000-2001</b>														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	500	91.57	9.2896	13,000	
Jul. 12	Jul. 13	500	28	808	—	6	205	—	—	295	500	91.54	9.2419	13,000
Jul. 26	Jul. 27	500	44	1,128	—	17	500	—	—	500	90.71	10.2901	13,000	

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

### 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)			
Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 2, 1999	2,111	30	6.25 — 11.50
Oct. 8, 1999	1,868	101	6.75 — 11.00
Jan. 14, 2000	1,401	80	8.50 — 11.00
Apr. 7, 2000	1,264	123	6.50 — 14.00
May 19, 2000	945	109	8.00 — 11.70
Jun. 2, 2000	933	35	8.00 — 11.16

@ : Effective interest rate range per annum.

### 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)			
Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 1999	6,311	754	9.30 — 12.00
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25

Jun. 30, 2000	7,627	690	9.25 — 11.75
Jul. 15, 2000	7,127	816	9.35 — 11.85

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	1999		2000		Percentage Variation over			
	Weight	Jul. 17	May 20*	Jul. 15#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>143.7</b>	<b>152.0</b>	<b>152.5</b>	<b>0.2</b>	<b>0.1</b>	<b>1.1</b>	<b>6.1</b>
Primary Articles	22.02	157.7	163.2	164.0	0.1	-0.3	3.0	4.0
(i) Fruits and Vegetables	2.92	147.7	148.4	155.2	1.8	-5.4	8.1	5.1
Fuel, Power, Light and Lubricants	14.23	153.4	193.6	194.5			0.6	26.8
Manufactured Products	63.75	136.7	138.9	139.1	0.3	0.2	0.4	1.8
(i) Sugar, Khandsari and Gur	3.93	154.5	156.2	152.8	0.1	-4.9	-3.5	-1.1
(ii) Edible Oils	2.76	120.9	103.4	106.7	-0.5		-4.0	-11.7
(iii) Cement	1.73	133.1	125.5	127.0	0.6	1.1	0.2	-4.6
(iv) Iron & Steel	3.64	134.1	135.8	135.8			0.1	1.3

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999		2000			
	Jul. 28	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,598.18	4,188.34	4,336.20	4,191.27	4,281.13	4,276.70
S & P CNX NIFTY (3.11.1995=1000)	1,320.10	1,317.75	1,348.90	1,318.25	1,338.05	1,333.80

### 17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Jun. 16, 2000	Jun. 23, 2000	Jun. 30, 2000	Jul. 7, 2000	Jul. 14, 2000	Jul. 21, 2000	Jul. 28, 2000
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	9,386	9,697	9,406	12,323	7,763	11,214	8,597
(b) Lendings	6,923	5,385	5,173	7,841	5,589	7,358	4,637
<b>2. Primary Dealers</b>							
(a) Borrowings	5,715	4,724	5,681	7,478	5,888	5,780	6,871
(b) Lendings	1,832	1,404	2,229	2,855	1,533	2,117	1,568
<b>3. Non-Bank Institutions</b>							
(a) Lendings	2,636	3,454	3,746	5,390	3,245	3,827	3,516
<b>4. Total</b>							
(a) Borrowings	15,101	14,421	15,087	19,801	13,651	16,994	15,468
(b) Lendings	11,391	10,243	11,148	16,086	10,367	13,302	9,721

\* : Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

### 17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Jun. 23, 2000	Jun. 30, 2000	Jul. 7, 2000	Jul. 14, 2000	Jul. 21, 2000	Jul. 28, 2000
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	9,990	8,729	20,083	13,542	19,111	25,650
(b) State Government Securities	5	8	144	37	31	99

(c) 14 - Day Treasury Bills			168	97	233	377
(d) 91 - Day Treasury Bills	210	70	271	238	204	377
(e) 182 - Day Treasury Bills	126	98	192	143	110	67
(f) 364 - Day Treasury Bills	382	330	3,257	612	665	1,308
<b>II. RBI*</b>		0.29	1,437	456	539	6,390

@ : Excluding Repo Transactions. \* : RBI's sales and purchases include transactions in other offices also.

### 17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Jul. 17, 2000	373	81	40	18	14	20	518	730	55	536	117	13
Jul. 18, 2000	239	97	11	7	17	7	465	899	85	436	55	30
Jul. 19, 2000	256	53	24	3	25	7	570	949	107	405	249	78
Jul. 20, 2000	328	82	29	15	20	12	958	1034	144	466	102	38
Jul. 21, 2000	240	127	28	28	27	21	822	952	110	454	70	10
<b>Sales</b>												
Jul. 17, 2000	459	89	15	18	14	19	465	567	60	539	131	12
Jul. 18, 2000	272	69	5	6	14	5	458	744	93	453	62	30
Jul. 19, 2000	226	107	9	4	28	6	550	763	122	429	257	77
Jul. 20, 2000	363	202	13	15	21	12	858	1032	125	486	114	38
Jul. 21, 2000	349	149	14	28	33	34	752	1073	120	487	83	12

FCY : Foreign Currency INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

### 17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jun. 24, 2000	Jul. 1, 2000	Jul. 8, 2000	Jul. 15, 2000	Jul. 22, 2000	Jul. 29, 2000
1	2	3	4	5	6	7
Amount	0.02	0.01	5.53	12.20	12.42	0.01

Source : National Stock Exchange of India Ltd.

### 18. Bullion Prices (Spot)

Item	1999				2000			
	As on Friday	Jul. 30	Jun. 30	Jul. 7	Jul. 14	Jul. 21	Jul. 28	
1	2	3	4	5	6	7	8	
Standard Gold (Rs. per 10 grams)	Opening	4,060	4,580	4,550	4,510	4,515	4,500	
	Closing	4,060	4,570	4,550	4,510	4,520	4,480	
Silver (999.0 fineness)	Opening	8,225	7,985	7,985	7,970	8,020	7,975	



(Rs. per kilogram)

Closing 8,250 7,980 7,970 7,975 8,015 7,970

Note : In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

## 19. Government of India : Treasury Bills Outstanding (Face Value)

Holders	Jul. 28, 2000						Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities					Total	Over the	Over End
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	(2+3+4+ 5+6)	Week	March
1	2	3	4	5	6	7	8	9
Reserve Bank of India	—	—	411	351	4,957	5,718	-102	-1,081
Banks	43	—	557	514	6,567	7,680	-176	1,145
State Governments	200	974	—	—	—	1,174	-39	-1,243
Others	157	63	663	436	1,476	2,795	289	18

## 20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2000-2001 (Upto Jul. 28, 2000)	1999-2000 (Upto Jul. 30, 1999)	1999-2000	2000-2001 (Upto Jul. 28, 2000)	1999-2000 (Upto Jul. 30, 1999)	1999-2000
	2	3	4	5	6	7
1. Total	52,183	48,630	86,630	35,026	41,831	70,276
of which :						
1.1 Devolvement/Private Placement on RBI	19,506	23,500	27,000			
2. RBI's OMO Sales Purchases	8,237 1,428	18,620 50	36,613 1,244			

## 21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Jul. 21, 2000			For the Week Ended Jul. 28, 2000		
	Amount	YTM (%PA) Minimum	Indicative Maximum	Amount	YTM (%PA) Minimum	Indicative Maximum
	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities Maturing in the year						
2000-01	180	7.6830	10.1766	598	9.5890	12.2500
2001-02	318	9.4060	9.7824	564	9.7209	11.8630
2002-03 \$	1,118	9.5423	11.5028	618	9.8494	10.8916
2003-04	746	9.7683	11.7154	1,672	10.2133	11.1938
2004-05	250	9.9799	10.4222	365	10.2472	11.1967
2005-06	1,816	10.0593	10.3645	221	10.0180	11.2528
2006-09	2,394	10.2372	11.1003	5,985	10.6321	11.3706
2009-10	624	10.4303	10.9511	512	10.5070	11.4655
Beyond 2010	2,109	10.2411	11.2925	2,292	10.8777	11.5798
2. State Government Securities	16	10.7256	11.3888	49	10.8297	11.6636
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	220	4.5517	8.9765	276	6.4815	9.9729
(b) 15 - 91 Days	107	7.1056	8.6764	209	7.7287	11.9672
(c) 92 - 182 Days	42	8.5766	9.0750	51	9.3742	10.1196
(d) 183 - 364 Days	237	9.0751	9.3930	528	9.2247	10.4712
<b>II. RBI* : Sales</b>	539			4,962		
<b>: Purchases</b>	—			1,428		

### III. Repo Transactions ₹ (Other than with RBI)

	Amount	Rates (%PA)				Amount	Rates (%PA)			
		Minimum	Maximum	Minimum	Maximum		Minimum	Maximum	Minimum	Maximum
1. Govt. of India Dated Securities	268	7.05	(1)	9.35	(14)	3,110	6.00	(1)	12.00	(37)
2. 14 Day Treasury Bills	—	—	—	—	—	—	—	—	—	—
3. 91 Day Treasury Bills	15	9.00	(1)	—	—	40	7.80	(1)	8.00	(1)
4. 182 Day Treasury Bills	15	9.00	(1)	—	—	21	7.80	(1)	7.95	(1)
5. 364 Day Treasury Bills	75	7.10	(1)	9.25	(2)	411	7.60	(1)	11.00	(37)
<b>IV. RBI : Repo ₹ ^</b>	<b>2,500</b>	<b>7.00</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>23,305</b>	<b>8.00</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>: Reverse Repo !</b>	<b>687</b>	<b>7.00</b>	<b>—</b>	<b>10.00</b>	<b>—</b>	<b>94</b>	<b>8.00</b>	<b>—</b>	<b>—</b>	<b>—</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

\* : RBI's sales and purchases include transactions in other offices also.

₹ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

**Note** : Figures in brackets indicate Repo Period.

**Due to rounding off of figures, the constituent items may not add up to the totals.**

**The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.**

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