

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000			1999			2000				
	Jul. 30	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28	Jul. 30	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	43.2900	44.7100	44.9100	44.8700	44.8900	44.8800	2.3100	2.2361	2.2257	2.2282	2.2272	2.2277
	Selling	43.3000	44.7200	44.9300	44.8800	44.9000	44.8900						
Pound Sterling	{ Buying	69.8925	67.8975	68.1025	68.1475	68.0275	67.8100	1.4305	1.4704	1.4685	1.4665	1.4693	1.4744
	Selling	69.9300	67.9575	68.1550	68.2075	68.0875	67.8475						
Euro	{ Buying	46.4275	41.8450	41.9950	42.2225	42.3225	41.8550	2.1538	2.3883	2.3795	2.3656	2.3624	2.3875
	Selling	46.4475	41.8625	42.0375	42.2775	42.3500	41.8775						
100 Yen	{ Buying	37.5625	41.1425	41.2175	41.0825	41.1825	41.2950	266.14	242.89	242.63	243.42	242.71	241.98
	Selling	37.5875	41.1900	41.2550	41.1300	41.2125	41.3250						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		3.88	6.17	5.61	4.55	4.54	4.28						
3-month		4.16	5.19	4.90	4.46	4.10	4.01						
6-month		4.34	4.74	4.36	4.14	4.10	4.05						

@: These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note: The unified exchange rate system came into force on March 1, 1993.