

Reserve Bank of India Bulletin
Weekly Statistical Supplement

August 12, 2000

1. Reserve Bank of India

<i>Item</i>	(Rs. crore)				
	1999		2000		Variation
	Aug. 6	Jul. 28	Aug. 4#	Week	Year
1	2	3	4	5	6
Notes in circulation	1,82,689	1,98,052	2,00,857	2,805	18,168
Notes issued	1,82,719	1,98,088	2,00,895	2,807	18,176
Notes held in Banking Department	30	36	38	2	8
Deposits :					
Central Government	101	101	100	-1	-1
State Governments	31	41	41	—	10
Scheduled Commercial Banks	70,181	59,743	63,768	4,025	-6,413
Scheduled State Co-operative Banks	716	640	798	158	82
Other Banks	1,401	2,186	2,319	133	918
Others	11,357	16,085	15,858	-227	4,501
Other liabilities	66,447	74,197	75,013	816	8,566
TOTAL LIABILITIES/ASSETS	3,32,924	3,51,045	3,58,754	7,709	25,830
Foreign currency assets ⁽¹⁾	1,33,598	1,49,216	1,49,525	309	15,927
Gold coin and bullion ⁽²⁾	11,491	13,173	13,153	-20	1,662
Rupee securities (including treasury bills)	1,48,718	1,51,652	1,44,967	-6,685	-3,751
Loans and advances:					
Central Government	5,564	5,687	12,902	7,215	7,338
State Governments	2,224	3,784	2,489	-1,295	265
NABARD	4,831	4,912	5,157	245	326
Scheduled Commercial Banks	6,651	5,847	9,459	3,612	2,808
Scheduled State Co-operative Banks	3	—	20	20	17
Industrial Development Bank of India	2,000	1,740	1,740	—	-260
Export-Import Bank of India	752	697	697	—	-55
Others	8,850	5,261	8,881	3,620	31
Bills purchased and discounted :					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	2,916	2,916	2,916	—	—
Other assets	5,326	6,159	6,849	690	1,523

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Aug. 4, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,62,716	35,874	289	-322	-3,197	-2,162	10,773	939	17,590	2,464
of which :										
(a) Foreign Currency Assets	1,49,525	32,942	309	-298	-3,399	-2,116	10,391	950	15,927	2,194
(b) Gold	13,153	2,924	-20	-24	180	-50	362	-15	1,662	270

* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks – Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on		Financial year so far		Year-on-year	
	2000	2000	1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	39,207	306	-123	2,497	7,182	6,921
Borrowings from Banks ⁽¹⁾	11,836	-2,690	876	-4,430	5,173	-1,111
Other demand and time liabilities ⁽²⁾	1,065	179	-99	204	240	442
Liabilities to Others						
Aggregate deposits	8,53,893 @	3,434	29,322	40,548	1,16,700	1,10,546
		(0.4)	(4.1)	(5.0)	(18.6)	(14.9)
			[4.2]	[5.1]	[15.8]	[15.2]
Demand	1,23,837	-1,682	-8,131	-3,529	9,934	14,546
Time	7,30,056 @	5,116	37,453*	44,078*	1,06,766 *	96,001*
Borrowings ⁽³⁾	2,577	-157	869	-157	565	568
Other demand and time liabilities	75,083	-382	-392*	-3,359*	9,966*	15,401 *
Borrowings from Reserve Bank	5,847	-2,386	-133	-644	2,118	3,086
Cash in hand and Balances with Reserve Bank						
Cash in hand	5,426	-78	76	95	262	987
Balances with Reserve Bank	59,743	-3,291	2,526	2,324	3,541	-6,331
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	14,866	21	-148	-1,441	1,898	1,926
Money at call and short notice	17,927	1,109	2,824	-3,753	11,718	-3,069
Advances to Banks	1,980	-214	-174	-1,562	863	49
Other assets	2,209	-136	274	290	532	513
Investments⁽⁵⁾	3,30,952	2,209	26,713	22,007	43,218	49,644
		(0.7)	(10.5)	(7.1)	(18.2)	(17.6)
Government securities	3,00,172	2,338	26,944	21,716	43,786	50,011
Other approved securities	30,780	-129	-231	291	-568	-367
Bank Credit	4,57,503	322	3,215	21,545	49,002	85,452
		(0.1)	(0.9)	(4.9)	(15.2)	(23.0)
Food Credit	32,808	-65	5,676	7,117	5,034	10,317
Non-food credit	4,24,695	387	-2,461	14,428	43,968	75,135
Loans, cash-credit and overdrafts	4,19,869	498	5,922	18,961	48,158	76,472
Inland bills- purchased	4,797	-135	-948	9	-114	852
discounted ⁽⁶⁾	15,123	36	-383	2,366	274	4,764
Foreign bills-purchased	8,851	54	-635	-35	490	1,235
discounted	8,863	-131	-741	244	195	2,128
Cash-Deposit Ratio	7.63					
Investment-Deposit Ratio	38.76					
Credit-Deposit Ratio	53.58					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates (per cent per annum)

Item / week ended	1999		2000				
	Jul. 30	Jun. 23	Jun. 30	Jul. 7	Jul. 14	Jul. 21	Jul. 28
1	2	3	4	5	6	7	8
Bank Rate	8.00	7.00	7.00	7.00	7.00	7.00	8.00
I.D.B.I. ⁽¹⁾	13.50	13.50	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ⁽²⁾	12.00	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75
Deposit Rate ⁽³⁾	8.00-11.00	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	7.00 / 8.15	9.00 / 35.00	5.00 / 13.90	5.90 / 10.70	6.00 / 8.50	6.20 / 10.30	6.00 / 13.00
- Lendings		10.20 / 35.00	5.80 / 14.30	6.00 / 13.00	6.00 / 8.10	7.00 / 10.30	6.30 / 15.00

(1) Medium Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

Item	(Rs. crore)						
	2000 - 2001			1999 - 2000			
	Outstanding		Variations	Outstanding		Variations	
	as on	as on	(3) - (2)	as on	as on	(6) - (5)	
1	2	3	4	5	6	7	
1. Bank Credit	4,35,958	4,57,503	21,545 (4.9)	3,68,837	3,72,052	3,215 (0.9)	
A. Food Credit	25,691	32,808	7,117	16,816	22,491	5,676	
B. Non-Food Credit	4,10,267	4,24,695	14,428 (3.5)	3,52,021	3,49,560	-2,461 (-0.7)	
2. Investments ₹	60,842	64,053 @	3,210	48,446	52,701 +	4,255	
A. Commercial Paper	5,066	6,743	1,677	4,006	6,233	2,227	
B. Bonds/Debentures/Preference Shares issued by	52,916	54,381	1,465	42,033	43,923	1,890	

(a) Public Sector Undertakings	30,490	32,426	1,937	24,174	24,760	587
(b) Private Corporate Sector	22,426	21,955	-471	17,859	19,162	1,303
C. Equity Shares issued by PSUs and Private Corporate Sector	2,841	2,928	88	2,342	2,501	158
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	20	—	-20	64	44	-20
					++	
3. Bills rediscounted with Financial Institutions	377	235 @@	-142	473	629	156
4. Total of (1B + 2 + 3)	4,71,486	4,88,983	17,497	4,00,940	4,02,891	1,951

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto June 30, 2000. @@ : Upto May 31, 2000. + : Upto July 2, 1999. ++ : Upto May 31, 1999.

£ : In view of inadequate availability of latest data the information about investment has been repeated.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		1999			2000			1999			2000		
1	2	Aug. 6	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4	Aug. 6	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@						
							(Based on Middle Rates)						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	43.4500	44.9900	45.1300	45.3400	45.4400	45.3900						
	Selling	43.4400	44.9900	45.1000	45.3200	45.4300	45.3800	2.3015	2.2227	2.2158	2.2056	2.2007	2.2031
Pound Sterling	{ Buying	70.1525	67.6300	67.4975	67.6850	68.0625	67.7875	1.4250	1.4789	1.4811	1.4763	1.4684	1.4745
	Selling	70.1900	67.6900	67.5450	67.7375	68.1075	67.8650						
Euro	{ Buying	46.6775	41.5575	41.7675	41.5000	41.6225	40.9825	2.1428	2.4051	2.3948	2.4087	2.4033	2.4363
	Selling	46.7050	41.5850	41.7900	41.5325	41.6725	41.0200						
100 Yen	{ Buying	37.9500	41.0750	41.2050	41.6975	41.7275	41.7775	263.46	243.32	242.58	239.68	239.46	239.07
	Selling	37.9750	41.1175	41.2275	41.7350	41.7575	41.8325						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
	1-month	4.14	4.27	4.25	4.76	5.55	5.82						
	3-month	4.33	4.00	3.99	4.23	4.58	4.76						
	6-month	4.56	4.18	4.12	4.15	4.40	4.45						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Variation over											
	Outstanding as on				Financial year so far				Year-on-year			
	2000		Fortnight		1999-2000		2000-2001		1999		2000	
1	Mar. 31#	Jul. 14#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	11,17,202	11,72,236	2,974	0.3	40,553*	4.1	55,035	4.9	1,63,635*	19.11	1,50,664*	14.7
						(4.2)		(5.0)		(17.0)		(15.0)
Components (i+ii+iii+iv)												
(i) Currency with the Public	1,88,705	2,00,580	2,953	1.5	14,021	8.3	11,875	6.3	27,690	17.8	17,615	9.6
(ii) Demand deposits with banks	1,48,806	1,45,990	-2,736	-1.8	-10,457	-7.7	-2,816	-1.9	12,169	10.7	20,060	15.9
(iii) Time deposits with banks @	7,76,581	8,21,382	2,971	0.4	36,115	5.4	44,801	5.8	1,23,603	21.2	1,13,375	16.0
(iv) "Other" deposits with Reserve Bank	3,109	4,284	-215	-4.8	873	23.0	1,175	37.8	174	3.9	-385	-8.3
Sources (i+ii+iii+iv-v)												
(i) Net bank credit to Government sector (a+b)	4,41,754	4,79,960	9,294	2.0	32,532	8.4	38,206	8.6	51,428	14.0	60,751	14.5
(a) Reserve Bank	1,48,264	1,64,722	8,134	5.2	6,459	4.2	16,458	11.1	5,286	3.4	5,723	3.6
(b) Other Banks	2,93,490	3,15,238	1,160	0.4	26,073	11.1	21,748	7.4	46,143	21.6	55,028	21.1

(ii)	Bank credit to commercial sector (a+b)	5,78,538	6,00,554	1,947	0.3	5,291	1.1	22,016	3.8	67,161	15.5	99,273	19.8
	(a) Reserve Bank	15,270	12,177	106	0.9	-380	-3.1	-3,092	-20.3	3,415	40.5	332	2.8
	(b) Other Banks	5,63,268	5,88,376	1,841	0.3	5,671	1.2	25,108	4.5	63,746	15.0	98,941	20.2
(iii)	Net foreign exchange assets of banking sector	2,05,648	2,03,221	-603	-0.3	5,502	3.1	-2,426	-1.2	41,853	29.6	19,866	10.8
(iv)	Government's currency liabilities to the public	4,262	4,269	—	—	174	4.5	7	0.2	538	15.5	248	6.2
(v)	Banking sector's net non-monetary liabilities other than time deposits	1,13,000	1,15,767	7,665	7.1	2,946	3.5	2,767	2.4	-2,654	-3.0	29,475	34.2
	of which : Net non-monetary liabilities of R.B.I.	70,147	80,039	2,218	2.9	4,361	7.2	9,892	14.1	5,925	10.1	15,197	23.4

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variation net of RIBs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over						
	2000		Week Amount	%	Financial year so far 1999-2000		2000-2001		Year		
	Mar. 31#	Aug. 4#			Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	
Reserve Money	2,80,314	2,75,950	6,895	2.6	4,212	1.6	-4,363	-1.6	12,394	4.7	
Components (i+ii+iii)											
(i) Currency in circulation	1,96,745	2,05,126	2,806	1.4	10,922	6.2	8,381	4.3	18,357	9.8	
(ii) Bankers' deposits with RBI	80,460	66,885	4,316	6.9	-7,406	-9.3	-13,574	-16.9	-5,412	-7.5	
(iii) "Other" deposits with RBI	3,109	3,939	-227		695		830		-552		
Sources (i+ii+iii+iv+v)											
(i) Net RBI credit to Government	1,48,264	1,60,275	-777	-0.5	3,875	2.5	12,011	8.1	3,861	2.5	
of which : to Centre	1,39,829	1,57,827	519		8,805		17,998		3,606		
(ii) RBI credit to banks & comm. Sector	32,055	28,619	7,496	35.5	265	1.0	-3,436	-10.7	2,867	11.1	
o/w : to banks (includes NABARD)	16,785	16,008	3,913		-411		-777		3,158		
(iii) Net foreign exchange assets of RBI	1,65,880	1,62,661	290	0.2	7,118	5.2	-3,219	-1.9	17,589	12.1	
(iv) Govt.'s currency liabilities to the public	4,262	4,269	—		233		7		189		
(v) Net non-monetary liabilities of RBI	70,147	79,874	115		7,280		9,727		12,113		

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDS/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
2000-2001														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	200
Jul. 7	Jul. 10	100	22	464	150	3	100	150	—	—	250	99.75	6.7776	350

Aug. 4	Aug. 7	100	17	161	150	2	2	150	—	98	250	99.69	8.0851	350
--------	--------	-----	----	-----	-----	---	---	-----	---	----	-----	-------	--------	-----

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDS/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,375
2000-2001														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,545
Jul. 7	Jul. 10	100	19	231	—	8	100	—	—	—	100	97.84	8.8307	1,655
Aug. 4	Aug. 7	100	16	161	90	2	2	90	—	98	190	97.90	8.5802	1,620

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
1999-2000														
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	—	100	95.35	9.8196	1,900
2000-2001														
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	—	100	95.94	8.5288	1,300
Jul. 5	Jul. 6	100	26	229	—	14	100	—	—	—	100	95.63	9.1831	1,300
Aug. 2	Aug. 3	100	21	175	—	12	100	—	—	—	100	95.26	9.9738	1,300

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDS/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,250
2000-2001														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,000
Jul. 12	Jul. 13	500	28	808	—	6	205	—	—	295	500	91.54	9.2419	13,000
Jul. 26	Jul. 27	500	44	1,128	—	17	500	—	—	—	500	90.71	10.2901	13,000

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 2, 1999	2,111	30	6.25 — 11.50
Oct. 8, 1999	1,868	101	6.75 — 11.00
Jan. 14, 2000	1,401	80	8.50 — 11.00
Apr. 7, 2000	1,264	123	6.50 — 14.00
May 19, 2000	945	109	8.00 — 11.70

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 1999	6,311	754	9.30 — 12.00
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Jun. 30, 2000	7,627	690	9.25 — 11.75
Jul. 15, 2000	7,127	816	9.35 — 11.85

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	1999		2000		Percentage Variation over			
	Weight	Jul. 24	May 27*	Jul. 22#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	143.7	152.1	152.7	0.1	0.2	1.2	6.3
Primary Articles	22.02	158.1	163.4	163.9	- 0.1		3.0	3.7
(i) Fruits and Vegetables	2.92	147.7	153.5	159.8	3.0	2.7	11.3	8.2
Fuel, Power, Light and Lubricants	14.23	153.7	193.6	194.5			0.6	26.5
Manufactured Products	63.75	136.5	139.0	139.5	0.3	0.3	0.6	2.2
(i) Sugar, Khandsari and Gur	3.93	154.6	155.4	153.2	0.3	-4.8	-3.2	-0.9
(ii) Edible Oils	2.76	119.0	101.2	105.0	- 1.6	- 1.4	- 5.6	-11.8
(iii) Cement	1.73	132.9	125.2	127.6	0.5	1.0	0.6	- 4.0
(iv) Iron & Steel	3.64	134.2	135.8	135.8			0.1	1.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999		2000			
	Aug. 4	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,644.07	4,279.86	4,253.69	4,260.88	4,207.63	4,186.16
S & P CNX NIFTY (3.11.1995=1000)	1,326.40	1,332.85	1,326.85	1,331.90	1,321.25	1,381.55

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Jun. 23, 2000	Jun. 30, 2000	Jul. 7, 2000	Jul. 14, 2000	Jul. 21, 2000	Jul. 28, 2000	Aug. 4, 2000
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	9,697	9,406	12,323	7,763	11,214	8,597	9,737
(b) Lendings	5,385	5,173	7,841	5,589	7,358	4,637	5,673
2. Primary Dealers							
(a) Borrowings	4,724	5,681	7,478	5,888	5,780	6,871	5,559

(b) Lendings	1,404	2,229	2,855	1,533	2,117	1,568	2,177
3. Non-Bank Institutions							
(a) Lendings	3,454	3,746	5,390	3,245	3,827	3,516	3,662
4. Total							
(a) Borrowings	14,421	15,087	19,801	13,651	16,994	15,468	15,296
(b) Lendings	10,243	11,148	16,086	10,367	13,302	9,721	11,512

* : Data covers 75-80 per cent of total transactions reported by major participants.
Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Jun. 30, 2000	Jul. 7, 2000	Jul. 14, 2000	Jul. 21, 2000	Jul. 28, 2000	Aug. 4, 2000
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	8,729	20,083	13,542	19,111	25,650	16,829
(b) State Government Securities	8	144	37	31	99	63
(c) 14 - Day Treasury Bills		168	97	233	377	274
(d) 91 - Day Treasury Bills	70	271	238	204	377	286
(e) 182 - Day Treasury Bills	98	192	143	110	67	60
(f) 364 - Day Treasury Bills	330	3,257	612	665	1,308	1,493
II. RBI*	0.29	1,437	456	539	6,390	2,643

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/ INR			FCY/ FCY			FCY / INR			FCY/FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Jul. 17, 2000	373	81	40	18	14	20	518	730	55	536	117	13
Jul. 18, 2000	239	97	11	7	17	7	465	899	85	436	55	30
Jul. 19, 2000	256	53	24	3	25	7	570	949	107	405	249	78
Jul. 20, 2000	328	82	29	15	20	12	958	1034	144	466	102	38
Jul. 21, 2000	240	127	28	28	27	21	822	952	110	454	70	10
Sales												
Jul. 17, 2000	459	89	15	18	14	19	465	567	60	539	131	12
Jul. 18, 2000	272	69	5	6	14	5	458	744	93	453	62	30

Jul. 19, 2000	226	107	9	4	28	6	550	763	122	429	257	77
Jul. 20, 2000	363	202	13	15	21	12	858	1032	125	486	114	38
Jul. 21, 2000	349	149	14	28	33	34	752	1073	120	487	83	12

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jul. 1, 2000	Jul. 8, 2000	Jul. 15, 2000	Jul. 22, 2000	Jul. 29, 2000	Aug. 5, 2000
1	2	3	4	5	6	7
Amount	0.01	5.53	12.20	12.42	0.01	4.80

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	As on Friday	1999		2000			
		Aug. 6	Jul. 7	Jul. 14	Jul. 21	Jul. 28	Aug. 4
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,060	4,550	4,510	4,515	4,500	4,510
	Closing	4,065	4,550	4,510	4,520	4,480	4,510
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,205	7,985	7,970	8,020	7,975	8,030
	Closing	8,210	7,970	7,975	8,015	7,970	8,050

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Aug. 4, 2000						Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities					Total (2+3+4+ 5+6)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8	9
Reserve Bank of India	—	—	411	351	4,602	5,363	-355	-1,436
Banks	83	—	524	443	7,244	8,294	613	1,759
State Governments	150	3,244	—	—	—	3,394	2,219	976
Others	117	19	671	507	1,154	2,467	-328	-310

20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devovement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

Gross Amount Raised	Net Amount Raised
---------------------	-------------------

	2000-2001 (Upto Aug. 4, 2000)	1999-2000 (Upto Aug. 6, 1999)	1999-2000	2000-2001 (Upto Aug. 4, 2000)	1999-2000 (Upto Aug. 6, 1999)	1999-2000
1	2	3	4	5	6	7
1. Total	52,183	51,630	86,630	35,026	44,831	70,276
of which :						
1.1 Devolvement/Private						
Placement on RBI	19,506	23,500	27,000			
2. RBI's OMO Sales	8,808	20,809	36,613			
Purchases	3,144	50	1,244			

21. Secondary Market Transactions in Government Securities (Face Value)

Item	For the Week Ended Jul. 28, 2000			For the Week Ended Aug. 4, 2000		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2000-01	598	9.5890	12.2500	187	9.9689	11.1097
2001-02	564	9.7209	11.8630	193	10.0228	10.6269
2002-03 \$	618	9.8494	10.8916	275	10.2823	10.7545
2003-04	1,672	10.2133	11.1938	836	10.3855	10.9559
2004-05	365	10.2472	11.1967	300	10.7530	11.0179
2005-06	221	10.0180	11.2528	299	10.4874	11.1013
2006-09	5,985	10.6321	11.3706	4,233	10.8888	11.2038
2009-10	512	10.5070	11.4655	45	11.1071	11.2996
Beyond 2010	2,292	10.8777	11.5798	2,046	10.7265	11.5670
2. State Government Securities	49	10.8297	11.6636	31	10.7887	11.6639
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	276	6.4815	9.9729	237	5.1467	10.4709
(b) 15 - 91 Days	209	7.7287	11.9672	178	7.9194	9.8232
(c) 92 - 182 Days	51	9.3742	10.1196	27	9.4130	10.3716
(d) 183 - 364 Days	528	9.2247	10.4712	614	10.0922	10.3715
II. RBI* : Sales	4,962			927		
: Purchases	1,428			1,716		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	3,110	6.00 (1)	12.00 (37)	1,915	7.50 (1)	11.75 (96)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	40	7.80 (1)	8.00 (1)	15	7.90 (1)	7.90 (1)
4. 182 Day Treasury Bills	21	7.80 (1)	7.95 (1)	126	7.90 (1)	9.50 (1)
5. 364 Day Treasury Bills	411	7.60 (1)	11.00 (37)	446	7.95 (1)	11.75 (14)
IV. RBI : Repo £ ^	23,305	8.00	—	26,110	8.00	12.00
: Reverse Repo !	94	8.00	—	340	8.00	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

Annual subscription for 2000 Weekly Statistical Supplement is **Rs. 400.00** (inclusive of postage) in India and **US \$80** abroad, inclusive of postage by air mail. Price per copy is **Rs. 8.00**.