

## 6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		1999		2000			1999		2000				
<i>Currency</i>		Aug. 6	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4	Aug. 6	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>							<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)						
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S.	{ Buying	43.4400	44.9900	45.1000	45.3200	45.4300	45.3800	2.3015	2.2227	2.2158	2.2056	2.2007	2.2031
Dollar	Selling	43.4500	45.0000	45.1200	45.3400	45.4500	45.4000						
Pound	{ Buying	70.1525	67.6300	67.4975	67.6850	68.0625	67.7875	1.4250	1.4789	1.4811	1.4763	1.4684	1.4745
Sterling	Selling	70.1900	67.6900	67.5450	67.7375	68.1075	67.8650						
Euro	{ Buying	46.6775	41.5575	41.7675	41.5000	41.6225	40.9825	2.1428	2.4051	2.3948	2.4087	2.4033	2.4363
	Selling	46.7050	41.5850	41.7900	41.5325	41.6725	41.0200						
100 Yen	{ Buying	37.9500	41.0750	41.2050	41.6975	41.7275	41.7775	263.46	243.32	242.58	239.68	239.46	239.07
	Selling	37.9750	41.1175	41.2275	41.7350	41.7575	41.8325						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
	1-month	4.14	4.27	4.25	4.76	5.55	5.82						
	3-month	4.33	4.00	3.99	4.23	4.58	4.76						
	6-month	4.56	4.18	4.12	4.15	4.40	4.45						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Note :** The unified exchange rate system came into force on March 1, 1993.