10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore) Bids Received Date of Date of Notified **Bids Accepted Devolvement on** Weigh-Implicit Total Amount Issue Amount Number Total Face Value Number Total Face Value PDs/SDs* RBI Outstanding Auction Issue ted Yield at (8+9+ Average Com-Non-Com-Non-Cut-off as on the petitive petitive Com-Com-10+11) Price Price Date of Issue petitive petitive (per cent) (Face Value) 4 5 7 8 10 11 3 12 13 6 9 14 15 1999-2000 100 16 11 100 100 97.74 9.2490 1,375 Jan. Jan. 8 137 2000-2001 Apr. Apr. 10 100 24 172 25 11 100 25 125 98.04 7.9967 1,545 7 19 231 100 97.84 8.8307 1,655 Jul. Jul. 10 100 8 100 90 90 98 100 16 161 2. 190 97.90 8.5802 1,620 4 Aug. Aug.

Note: Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

^{*:} Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.