

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/ INR			FCY/ FCY			FCY / INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Jul. 17, 2000	373	81	40	18	14	20	518	730	55	536	117	13
Jul. 18, 2000	239	97	11	7	17	7	465	899	85	436	55	30
Jul. 19, 2000	256	53	24	3	25	7	570	949	107	405	249	78
Jul. 20, 2000	328	82	29	15	20	12	958	1034	144	466	102	38
Jul. 21, 2000	240	127	28	28	27	21	822	952	110	454	70	10
Sales												
Jul. 17, 2000	459	89	15	18	14	19	465	567	60	539	131	12
Jul. 18, 2000	272	69	5	6	14	5	458	744	93	453	62	30
Jul. 19, 2000	226	107	9	4	28	6	550	763	122	429	257	77
Jul. 20, 2000	363	202	13	15	21	12	858	1032	125	486	114	38
Jul. 21, 2000	349	149	14	28	33	34	752	1073	120	487	83	12

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.