

17c. Turnover in Foreign Exchange Market

(US\$ Million)

| Position Date | | Merchant | | | | | | Inter-bank | | | | | |
|------------------|----------|----------|---------|------------------------------|----------|---------|------------------------------|------------|------|---------|---------|------|---------|
| | | FCY/ INR | | | FCY/ FCY | | | FCY / INR | | | FCY/FCY | | |
| | | Spot | Forward | Forward Cancel- lation | Spot | Forward | Forward Cancel- lation | Spot | Swap | Forward | Spot | Swap | Forward |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| Purchases | | | | | | | | | | | | | |
| Jul. | 17, 2000 | 373 | 81 | 40 | 18 | 14 | 20 | 518 | 730 | 55 | 536 | 117 | 13 |
| Jul. | 18, 2000 | 239 | 97 | 11 | 7 | 17 | 7 | 465 | 899 | 85 | 436 | 55 | 30 |
| Jul. | 19, 2000 | 256 | 53 | 24 | 3 | 25 | 7 | 570 | 949 | 107 | 405 | 249 | 78 |
| Jul. | 20, 2000 | 328 | 82 | 29 | 15 | 20 | 12 | 958 | 1034 | 144 | 466 | 102 | 38 |
| Jul. | 21, 2000 | 240 | 127 | 28 | 28 | 27 | 21 | 822 | 952 | 110 | 454 | 70 | 10 |
| Sales | | | | | | | | | | | | | |
| Jul. | 17, 2000 | 459 | 89 | 15 | 18 | 14 | 19 | 465 | 567 | 60 | 539 | 131 | 12 |
| Jul. | 18, 2000 | 272 | 69 | 5 | 6 | 14 | 5 | 458 | 744 | 93 | 453 | 62 | 30 |
| Jul. | 19, 2000 | 226 | 107 | 9 | 4 | 28 | 6 | 550 | 763 | 122 | 429 | 257 | 77 |
| Jul. | 20, 2000 | 363 | 202 | 13 | 15 | 21 | 12 | 858 | 1032 | 125 | 486 | 114 | 38 |
| Jul. | 21, 2000 | 349 | 149 | 14 | 28 | 33 | 34 | 752 | 1073 | 120 | 487 | 83 | 12 |

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.