

Reserve Bank of India Bulletin
Weekly Statistical Supplement

August 26, 2000

1. Reserve Bank of India

(Rs. crore)

<i>Item</i>	1999		2000		Variation	
	Aug. 20	Aug. 11	Aug. 18#	Week	Year	
1	2	3	4	5	6	6
Notes in circulation	1,81,124	2,02,134	2,00,931	-1,203	19,807	
Notes issued	1,81,150	2,02,171	2,00,963	-1,208	19,813	
Notes held in Banking Department	26	38	32	-6	6	
Deposits :						
Central Government	100	101	101	—	1	
State Governments	34	41	41	—	7	
Scheduled Commercial Banks	73,976	62,896	66,288	3,392	-7,688	
Scheduled State Co-operative Banks	736	1,003	794	-209	58	
Other Banks	1,394	2,293	2,199	-94	805	
Others	6,732	16,056	6,408	-9,648	-324	
Other liabilities	66,616	76,386	76,039	-347	9,423	
TOTAL LIABILITIES/ASSETS	3,30,712	3,60,910	3,52,801	-8,109	22,089	
Foreign currency assets ⁽¹⁾	1,32,965	1,50,376	1,49,963	-413	16,998	
Gold coin and bullion ⁽²⁾	11,491	13,153	13,153	—	1,662	
Rupee securities (including treasury bills)	1,48,890	1,52,948	1,52,155	-793	3,265	
Loans and advances:						
Central Government	3,070	8,870	1,690	-7,180	-1,380	
State Governments	1,870	2,772	2,172	-600	302	
NABARD	4,869	5,371	5,396	25	527	
Scheduled Commercial Banks	7,739	6,666	7,250	584	-489	
Scheduled State Co-operative Banks	13	20	20	—	7	
Industrial Development Bank of India	2,000	1,740	1,740	—	-260	
Export-Import Bank of India	752	697	697	—	-55	
Others	8,956	8,705	9,436	731	480	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	2,916	2,916	—	—	
Other assets	5,180	6,675	6,212	-463	1,032	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Aug. 18, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,63,124	35,633	-459	-43	-2,789	-2,403	11,181	698	18,629	2,438
of which :										
(a) Foreign Currency Assets	1,49,963	32,707	-413	-33	-2,961	-2,351	10,829	715	16,998	2,175
(b) Gold	13,153	2,924	—	—	180	-50	362	-15	1,662	270

(c) SDRs 8 2 -46 -10 -8 -2 -10 -2 -31 -7

* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2000		Variation over			
	Aug. 11#	Fortnight	Financial year so far		Year-on-year	
			1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	39,301	94	-263	2,590	6,467	7,153
Borrowings from Banks ⁽¹⁾	13,297	1,461	218	-2,969	4,265	1,007
Other demand and time liabilities ⁽²⁾	2,736	1,670	113	1,874	471	1,900
Liabilities to Others						
Aggregate deposits	8,56,806 @	2,913	32,139	43,462	1,22,055	1,10,642
		(0.3)	(4.5)	(5.3)	(19.6)	(14.8)
			[4.6]	[5.5]	[16.7]	[15.2]
Demand	1,21,907	-1,931	-11,131	-5,460	12,447	15,615
Time	7,34,900 @	4,844	43,271*	48,921*	1,09,608 *	95,027*
Borrowings ⁽³⁾	2,821	244	385	87	-9	1,296
Other demand and time liabilities	75,515	432	1,172*	-2,927*	10,292*	14,269 *
Borrowings from Reserve Bank	6,666	819	5,673	175	7,100	-1,902
Cash in hand and Balances with Reserve Bank						
Cash in hand	5,495	69	-343	164	260	1,476
Balances with Reserve Bank	62,896	3,153	4,507	5,476	9,088	-5,159
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	15,322	456	-294	-986	1,747	2,528
Money at call and short notice	16,925	-1,003	-1,313	-4,755	7,165	66
Advances to Banks	2,801	821	-260	-741	691	957
Other assets	2,170	-39	36	250	104	712
Investments⁽⁵⁾	3,31,019	67	29,540	22,075	43,719	46,884
		(-)	(11.6)	(7.1)	(18.2)	(16.5)
Government securities	3,00,107	-65	29,914	21,651	45,263	46,976
Other approved securities	30,911	132	-374	423	-1,543	-92
Bank Credit	4,57,709	206	4,570	21,751	51,774	84,302
		(-)	(1.2)	(5.0)	(16.1)	(22.6)
Food Credit	31,698	-1,110	5,243	6,006	5,064	9,638
Non-food credit	4,26,012	1,317	-673	15,745	46,710	74,664
Loans, cash-credit and overdrafts	4,20,339	470	7,208	19,431	50,651	75,656
Inland bills- purchased	4,517	-280	-1,111	-271	-309	735
discounted ⁽⁶⁾	15,405	282	-322	2,648	440	4,986
Foreign bills-purchased	8,792	-59	-645	-94	465	1,187
discounted	8,656	-207	-559	37	528	1,739
Cash-Deposit Ratio	7.98					
Investment-Deposit Ratio	38.63					
Credit-Deposit Ratio	53.42					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures

in italics are

percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

(per cent per annum)

<i>Item / week ended</i>	1999		2000				
	Aug. 13	Jul. 7	Jul. 14	Jul. 21	Jul. 28	Aug. 4	Aug. 11
1	2	3	4	5	6	7	8
Bank Rate	8.00	7.00	7.00	7.00	8.00	8.00	8.00
I.D.B.I. ⁽¹⁾	13.50	13.50	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ⁽²⁾	12.00-12.50	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75	11.25-12.00	11.25-12.00
Deposit Rate ⁽³⁾	8.00-10.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-10.00
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	8.25 / 35.00	5.90 / 10.70	6.00 / 8.50	6.20 / 10.30	6.00 / 13.00	7.00 / 12.00	6.00 / 17.00
- Lendings		6.00 / 13.00	6.00 / 8.10	7.00 / 10.30	6.30 / 15.00	7.50 / 12.00	6.00 / 17.00

(1) Medium Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

<i>Item</i>	2000 - 2001			1999 - 2000		
	Outstanding	Variations	Outstanding	Variations		
	as on 2000	(3) - (2)	as on 1999	(6) - (5)		
1	Mar. 24	Aug. 11	Mar. 26	Aug. 13	5	6
	2	3	4	5	6	7
1. Bank Credit	4,35,958	4,57,709	21,751 (5.0)	3,68,837	3,73,407	4,570 (1.2)
A. Food Credit	25,691	31,698	6,006	16,816	22,059	5,243
B. Non-Food Credit	4,10,267	4,26,012	15,745 (3.8)	3,52,021	3,51,348	-673 (-0.2)
2. Investments ₹	60,842	64,809 @	3,967	48,446	52,868 +	4,423
A. Commercial Paper	5,066	6,910	1,844	4,006	6,222	2,216
B. Bonds/Debentures/Preference	52,916	54,920	2,005	42,033	44,129	2,096

Shares issued by						
(a) Public Sector Undertakings	30,490	32,745	2,256	24,174	25,061	887
(b) Private Corporate Sector	22,426	22,175	-251	17,859	19,068	1,209
C. Equity Shares issued by PSUs and Private Corporate Sector	2,841	2,964	123	2,342	2,473	131
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	20	15	-5	64	44	-20
3. Bills rediscounted with Financial Institutions	377	235 @@	-142	473	629	156
4. Total of (1B + 2 + 3)	4,71,486	4,91,056	19,570	4,00,940	4,04,845	3,906

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto July 14, 2000. @@ : Upto May 31, 2000. + : Upto July 16, 1999. ++ : Upto May 31, 1999.

£ : In view of inadequate availability of latest data the information about investment has been repeated.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		1999		2000		1999		2000					
		Aug. 20	Aug. 14	Aug. 15+	Aug. 16	Aug. 17	Aug. 18	Aug. 20	Aug. 14	Aug. 15+	Aug. 16	Aug. 17	Aug. 18
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@							
43.5500 45.7700						45.6600 45.7800 45.8500							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	43.5450	45.7600	45.6600	45.7800	45.8400	2.2962	2.1848		2.1901	2.1844	2.1810	
	Selling	43.5550	45.7800	45.6700	45.7900	45.8600							
Pound Sterling	{ Buying	70.5000	68.6775	68.6900	68.6700	68.4850	1.4186	1.4557		1.4545	1.4559	1.4603	
	Selling	70.5600	68.7525	68.7525	68.7075	68.5375							
Euro	{ Buying	46.3800	41.2750	41.8525	41.9025	41.8800	2.1557	2.4230		2.3889	2.3858	2.3856	
	Selling	46.4125	41.3175	41.8800	41.9350	41.9150							
100 Yen	{ Buying	38.9625	42.0750	41.8250	42.1975	42.0825	256.88	237.55		238.91	236.96	237.45	
	Selling	38.9825	42.1325	41.8525	42.2250	42.1200							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		5.24	5.24	5.26	6.29	6.54							
3-month		4.87	4.37	4.47	4.98	5.15							
6-month		4.96	4.11	4.16	4.54	4.62							

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes.

These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2000		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jul. 28#	Amount	%	1999-2000		2000-2001		1999		2000	
	1	2	3	4	5	6	7	8	9	10	11	12
^M 3	11,17,202	11,69,794	-2,442	-0.2	44,825*	4.6	52,592	4.7	1,62,383*	18.81,	143,949*	14.0
Components (i+ii+iii+iv)						(4.7)			(4.8)	(16.7)		(14.3)

				petitive				petitive				(per cent)		(Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
2000-2001														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	200
Jul. 7	Jul. 10	100	22	464	150	3	100	150	—	—	250	99.75	6.7776	350
Aug. 18	Aug. 22	100	18	179	270	6	32	270	—	68	370	99.58	10.9661	470

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Number	Bids Accepted		PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
				Total Face Value	Com-petitive		Total Face Value	Com-petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,375
2000-2001														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,545
Jul. 7	Jul. 10	100	19	231	—	8	100	—	—	—	100	97.84	8.8307	1,655
Aug. 18	Aug. 22	100	16	161	60	2	2	60	—	98	160	97.52	10.1723	1,645

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Number	Bids Accepted		Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
				Total Face Value	Com-petitive		Total Face Value	Com-petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
1999-2000														
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900	
2000-2001														
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	100	95.94	8.5288	1,300	
Jul. 5	Jul. 6	100	26	229	—	14	100	—	—	100	95.63	9.1831	1,300	
Aug. 16	Aug. 17	100	21	186	—	12	99	—	1	100	95.07	10.4156	1,300	

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Number	Bids Accepted		PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
				Total Face Value	Com-petitive		Total Face Value	Com-petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,250
2000-2001														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,000
Jul. 12	Jul. 13	500	28	808	—	6	205	—	—	295	500	91.54	9.2419	13,000
Aug. 9	Aug. 10	500	28	880	—	10	425	—	—	75	500	90.35	10.7174	13,000

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4

Jul. 2, 1999	2,111	30	6.25 — 11.50
Oct. 8, 1999	1,868	101	6.75 — 11.00
Jan. 14, 2000	1,401	80	8.50 — 11.00
Apr. 7, 2000	1,264	123	6.50 — 14.00
Jun. 16, 2000	974	60	5.50 — 13.35
Jun. 30, 2000	1,041	107	8.00 — 15.70

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during The fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 1999	6,311	754	9.30 — 12.00
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Jul. 15, 2000	7,127	816	9.35 — 11.85
Jul. 31, 2000	7,325	1,939	9.50 — 12.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	1999		2000		Percentage Variation over			
	Weight	Aug. 7	Jun. 10*	Aug. 5#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	144.3	152.5	152.6	- 0.3	0.3	1.1	5.8
Primary Articles	22.02	160.7	164.3	162.8	- 1.1	- 0.7	2.3	1.3
(i) Fruits and Vegetables	2.92	163.7	157.2	157.7	- 6.9	3.4	9.8	- 3.7
Fuel, Power, Light and Lubricants	14.23	153.7	194.4	194.5			0.6	26.5
Manufactured Products	63.75	136.5	139.1	139.8	0.1	0.8	0.9	2.4
(i) Sugar, Khandsari and Gur	3.93	154.1	151.5	153.9	0.3	0.8	- 2.8	- 0.1
(ii) Edible Oils	2.76	117.8	101.1	104.8	- 0.3	- 2.2	- 5.8	- 11.0
(iii) Cement	1.73	132.2	125.4	128.0	- 0.1	1.3	0.9	- 3.2
(iv) Iron & Steel	3.64	134.2	135.8	135.8			0.1	1.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999		2000			
	Aug. 18	Aug. 14	Aug. 15 +	Aug. 16	Aug. 17	Aug. 18
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,705.13	4,232.51		4,325.67	4,294.18	4,347.04
S & P CNX NIFTY (3.11.1995=1000)	1,363.35	1,317.90		1,351.45	1,341.40	1,358.05

+ : Market closed.

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Jul. 7, 2000	Jul. 14, 2000	Jul. 21, 2000	Jul. 28, 2000	Aug. 4, 2000	Aug. 11, 2000	Aug. 18, 2000
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	12,323	7,763	11,214	8,597	9,737	8,237	9,088

(b) Lendings	7,841	5,589	7,358	4,637	5,673	3,839	3,431
2. Primary Dealers							
(a) Borrowings	7,478	5,888	5,780	6,871	5,559	5,453	4,611
(b) Lendings	2,855	1,533	2,117	1,568	2,177	2,385	1,825
3. Non-Bank Institutions							
(a) Lendings	5,390	3,245	3,827	3,516	3,662	2,225	1,991
4. Total							
(a) Borrowings	19,801	13,651	16,994	15,468	15,296	13,690	13,699
(b) Lendings	16,086	10,367	13,302	9,721	11,512	8,449	7,247

* : Data covers 75-80 per cent of total transactions reported by major participants.
Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended						
	Jul. 14, 2000	Jul. 21, 2000	Jul. 28, 2000	Aug. 4, 2000	Aug. 11, 2000	Aug. 18, 2000	
F1	2	3	4	5	6	7	
I. Outright Transactions							
(a) Govt. of India Dated Securities	13,542	19,111	25,650	16,829	6,881	7,034	
(b) State Government Securities	37	31	99	63	493	239	
(c) 14 - Day Treasury Bills	97	233	377	274	158	48	
(d) 91 - Day Treasury Bills	238	204	377	286	356	328	
(e) 182 - Day Treasury Bills	143	110	67	60	124	421	
(f) 364 - Day Treasury Bills	612	665	1,308	1,493	916	735	
II. RBI*	456	539	6,390	2,643	100	25	

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/ INR			FCY/ FCY			FCY / INR			FCY/FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jul. 24, 2000	265	89	29	27	25	24	1122	1285	171	352	152	15
Jul. 25, 2000	233	78	24	8	17	12	733	1297	155	364	124	9
Jul. 26, 2000	325	123	45	7	24	23	618	1063	117	470	54	12
Jul. 27, 2000	360	132	98	23	15	14	632	992	132	615	126	22
Jul. 28, 2000	250	187	52	13	26	26	419	668	121	544	117	20
Sales												
Jul. 24, 2000	469	328	35	27	31	23	725	1149	174	361	167	15
Jul. 25, 2000	297	151	18	8	20	13	718	1255	141	375	135	11
Jul. 26, 2000	227	233	14	7	33	18	648	881	111	494	67	12
Jul. 27, 2000	348	296	16	20	25	13	623	927	116	630	137	26
Jul. 28, 2000	219	295	20	13	31	21	379	789	108	561	116	21

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Jul. 15, 2000	Jul. 22, 2000	Jul. 29, 2000	Aug. 5, 2000	Aug. 12, 2000	Aug. 19, 2000
	2	3	4	5	6	7
Amount	12.20	12.42	0.01	4.80	0.01	5.86

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	As on Friday	1999			2000		
		Aug. 20	Jul. 21	Jul. 28	Aug. 4	Aug. 11	Aug. 18
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,120	4,515	4,500	4,510	4,510	4,550
	Closing	4,120	4,520	4,480	4,510	4,510	4,550
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,090	8,020	7,975	8,030	8,050	8,010
	Closing	8,060	8,015	7,970	8,050	8,050	8,000

Note : In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

Holders	Aug. 18, 2000					(Rs. crore)		
	Treasury Bills of Different Maturities					Total (2+3+4+ 5+6)	Variation in Total Treasury Bills Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8	9
Reserve Bank of India	172	—	542	263	4,408	5,384	-6	-1,415
Banks	10	—	438	540	7,102	8,089	156	1,554
State Governments	150	3,053	—	—	—	3,203	395	786
Others	19	117	641	497	1,490	2,763	-179	-14

20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2000-2001 (Upto Aug. 18, 2000)	1999-2000 (Upto Aug. 20, 1999)	1999-2000	2000-2001 (Upto Aug. 18, 2000)	1999-2000 (Upto Aug. 20, 1999)	1999-2000
	2	3	4	5	6	7
1. Total	58,183	51,630	86,630	41,026	44,831	70,276
of which :						
1.1 Devolvement/Private Placement on RBI	25,506	23,500	27,000			
2. RBI's OMO Sales Purchases	8,808 3,244	21,314 50	36,613 1,244			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Aug. 11, 2000		For the Week Ended Aug. 18, 2000	
	Amount	YTM (%PA) Indicative	Amount	YTM (%PA) Indicative

	Minimum		Maximum		Minimum		Maximum			
1	2	3	4	5	6	7				
I. Outright Transactions										
1. Govt. of India Dated Securities										
Maturing in the year										
2000-01	287	10.6452	11.5330	140	10.3507	11.8637				
2001-02	316	10.4406	11.2933	307	10.4303	10.9468				
2002-03 \$	405	9.4913	11.0470	576	10.2976	10.9748				
2003-04	1,285	10.8202	11.0857	1,019	10.6604	11.2872				
2004-05	186	10.8287	11.1620	205	10.7725	11.0161				
2005-06	127	10.5943	11.2499	243	10.7835	11.1951				
2006-09	375	10.9864	11.3305	805	10.8401	11.3229				
2009-10	188	11.4123	11.5560	114	11.3201	11.4958				
Beyond 2010	271	10.6088	11.6063	110	10.9408	11.6603				
2. State Government Securities	246	10.8647	11.8565	120	11.4856	11.7992				
3. Treasury Bills (Residual Maturity in Days)										
(a) Upto 14 Days	161	7.6016	11.4732	159	5.9818	14.9545				
(b) 15 - 91 Days	352	7.8157	12.4663	394	9.9726	11.4691				
(c) 92 - 182 Days	18	9.7233	10.4711	18	9.9727	10.9697				
(d) 183 - 364 Days	247	9.6908	10.8701	196	10.3293	10.6811				
II. RBI* : Sales	—			25						
: Purchases	100			—						
III. Repo Transactions £ (Other than with RBI)										
	Amount	Rates (%PA)			Amount	Rates (%PA)				
		Minimum	Maximum			Minimum	Maximum			
1. Govt. of India Dated Securities	989	9.75	(1)	16.00	(14)	825	13.55	(2)	16.50	(17)
2. 14 Day Treasury Bills	—	—	—	—	—	—	—	—	—	—
3. 91 Day Treasury Bills	30	11.50	(1)	—	—	25	14.00	(1)	—	—
4. 182 Day Treasury Bills	90	11.50	(1)	—	—	15	13.60	(14)	—	—
5. 364 Day Treasury Bills	27	11.75	(5)	12.05	(14)	—	—	—	—	—
IV. RBI : Repo £ ^	23,105	12.50		15.50		14,435	14.50		15.00	
: Reverse Repo !	1,390	8.00		16.00		144	8.00		—	

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM

(% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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