

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		1999		2000			1999		2000				
<i>Currency</i>		Aug. 20	Aug. 14	Aug. 15+	Aug. 16	Aug. 17	Aug. 18	Aug. 20	Aug. 14	Aug. 15+	Aug. 16	Aug. 17	Aug. 18
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@					
		43.5500 45.7700		45.6600 45.7800		45.8500		(Based on Middle Rates)					
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S.	{ Buying	43.5450	45.7600		45.6600	45.7800	45.8400	2.2962	2.1848		2.1901	2.1844	2.1810
Dollar	Selling	43.5550	45.7800		45.6700	45.7900	45.8600						
Pound	{ Buying	70.5000	68.6775		68.6900	68.6700	68.4850	1.4186	1.4557		1.4545	1.4559	1.4603
Sterling	Selling	70.5600	68.7525		68.7525	68.7075	68.5375						
Euro	{ Buying	46.3800	41.2750		41.8525	41.9025	41.8800	2.1557	2.4230		2.3889	2.3858	2.3856
	Selling	46.4125	41.3175		41.8800	41.9350	41.9150						
100 Yen	{ Buying	38.9625	42.0750		41.8250	42.1975	42.0825	256.88	237.55		238.91	236.96	237.45
	Selling	38.9825	42.1325		41.8525	42.2250	42.1200						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		5.24	5.24		5.26	6.29	6.54						
3-month		4.87	4.37		4.47	4.98	5.15						
6-month		4.96	4.11		4.16	4.54	4.62						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes.

These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Note : The unified exchange rate system came into force on March 1, 1993.