

## 17c. Turnover in Foreign Exchange Market

(US\$ Million)

| Position Date    | Merchant |         |                              |          |         |                              | Inter-bank |      |         |         |      |         |
|------------------|----------|---------|------------------------------|----------|---------|------------------------------|------------|------|---------|---------|------|---------|
|                  | FCY/ INR |         |                              | FCY/ FCY |         |                              | FCY / INR  |      |         | FCY/FCY |      |         |
|                  | Spot     | Forward | Forward<br>Cancel-<br>lation | Spot     | Forward | Forward<br>Cancel-<br>lation | Spot       | Swap | Forward | Spot    | Swap | Forward |
| 1                | 2        | 3       | 4                            | 5        | 6       | 7                            | 8          | 9    | 10      | 11      | 12   | 13      |
| <b>Purchases</b> |          |         |                              |          |         |                              |            |      |         |         |      |         |
| Jul. 24, 2000    | 265      | 89      | 29                           | 27       | 25      | 24                           | 1122       | 1285 | 171     | 352     | 152  | 15      |
| Jul. 25, 2000    | 233      | 78      | 24                           | 8        | 17      | 12                           | 733        | 1297 | 155     | 364     | 124  | 9       |
| Jul. 26, 2000    | 325      | 123     | 45                           | 7        | 24      | 23                           | 618        | 1063 | 117     | 470     | 54   | 12      |
| Jul. 27, 2000    | 360      | 132     | 98                           | 23       | 15      | 14                           | 632        | 992  | 132     | 615     | 126  | 22      |
| Jul. 28, 2000    | 250      | 187     | 52                           | 13       | 26      | 26                           | 419        | 668  | 121     | 544     | 117  | 20      |
| <b>Sales</b>     |          |         |                              |          |         |                              |            |      |         |         |      |         |
| Jul. 24, 2000    | 469      | 328     | 35                           | 27       | 31      | 23                           | 725        | 1149 | 174     | 361     | 167  | 15      |
| Jul. 25, 2000    | 297      | 151     | 18                           | 8        | 20      | 13                           | 718        | 1255 | 141     | 375     | 135  | 11      |
| Jul. 26, 2000    | 227      | 233     | 14                           | 7        | 33      | 18                           | 648        | 881  | 111     | 494     | 67   | 12      |
| Jul. 27, 2000    | 348      | 296     | 16                           | 20       | 25      | 13                           | 623        | 927  | 116     | 630     | 137  | 26      |
| Jul. 28, 2000    | 219      | 295     | 20                           | 13       | 31      | 21                           | 379        | 789  | 108     | 561     | 116  | 21      |

FCY : Foreign Currency    INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.