

Reserve Bank of India Bulletin
Weekly Statistical Supplement

September 2, 2000

1. Reserve Bank of India

<i>Item</i>	(Rs. crore)				
	1999		2000		Variation
	Aug. 27	Aug. 18	Aug. 25#	Week	Year
1	2	3	4	5	6
Notes in circulation	1,79,123	2,00,931	1,98,060	-2,871	18,937
Notes issued	1,79,151	2,00,963	1,98,098	-2,865	18,947
Notes held in Banking Department	28	32	38	6	10
Deposits :					
Central Government	100	101	100	-1	—
State Governments	31	41	41	—	10
Scheduled Commercial Banks	64,482	66,288	62,568	-3,720	-1,914
Scheduled State Co-operative Banks	744	794	659	-135	-85
Other Banks	1,312	2,199	2,333	134	1,021
Others	6,707	6,408	6,791	383	84
Other liabilities	65,706	76,039	75,903	-136	10,197
TOTAL LIABILITIES/ASSETS	3,18,207	3,52,801	3,46,455	-6,346	28,248
Foreign currency assets ⁽¹⁾	1,32,104	1,49,963	1,49,951	-12	17,847
Gold coin and bullion ⁽²⁾	11,491	13,153	13,153	—	1,662
Rupee securities (including treasury bills)	1,46,114	1,52,155	1,46,331	-5,824	217
Loans and advances:					
Central Government	2,440	1,690	2,056	366	-384
State Governments	2,137	2,172	2,515	343	378
NABARD	4,885	5,396	5,398	2	513
Scheduled Commercial Banks	2,770	7,250	6,251	-999	3,481
Scheduled State Co-operative Banks	13	20	20	—	7
Industrial Development Bank of India	2,000	1,740	1,440	-300	-560
Export-Import Bank of India	752	697	617	-80	-135
Others	5,497	9,436	9,461	25	3,964
Bills purchased and discounted :					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	2,916	2,916	2,916	—	—
Other assets	5,088	6,212	6,345	133	1,257

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Aug. 25, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,63,112	35,602	-12	-31	-2,801	-2,434	11,169	667	19,478	2,570
of which :										
(a) Foreign Currency Assets	1,49,951	32,676	-12	-31	-2,973	-2,382	10,817	684	17,847	2,307
(b) Gold	13,153	2,924	—	—	180	-50	362	-15	1,662	270

(c) SDRs 8 2 — — -8 -2 -10 -2 -31 -7

* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2000		Financial year so far		Year-on-year	
	Aug. 11#	Fortnight	1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	39,301	94	-263	2,590	6,467	7,153
Borrowings from Banks ⁽¹⁾	13,297	1,461	218	-2,969	4,265	1,007
Other demand and time liabilities ⁽²⁾	2,736	1,670	113	1,874	471	1,900
Liabilities to Others						
Aggregate deposits	8,56,806 @	2,913 (0.3)	32,139 (4.5)	43,462 (5.3)	1,22,055 (19.6)	1,10,642 (14.8)
			[4.6]	[5.5]	[16.7]	[15.2]
Demand	1,21,907	-1,931	-11,131	-5,460	12,447	15,615
Time	7,34,900 @	4,844	43,271*	48,921*	1,09,608 *	95,027*
Borrowings ⁽³⁾	2,821	244	385	87	-9	1,296
Other demand and time liabilities	75,515	432	1,172*	-2,927*	10,292*	14,269 *
Borrowings from Reserve Bank	6,666	819	5,673	175	7,100	-1,902
Cash in hand and Balances with Reserve Bank						
Cash in hand	5,495	69	-343	164	260	1,476
Balances with Reserve Bank	62,896	3,153	4,507	5,476	9,088	-5,159
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	15,322	456	-294	-986	1,747	2,528
Money at call and short notice	16,925	-1,003	-1,313	-4,755	7,165	66
Advances to Banks	2,801	821	-260	-741	691	957
Other assets	2,170	-39	36	250	104	712
Investments⁽⁵⁾	3,31,019	67	29,540	22,075	43,719	46,884
		(-)	(11.6)	(7.1)	(18.2)	(16.5)
Government securities	3,00,107	-65	29,914	21,651	45,263	46,976
Other approved securities	30,911	132	-374	423	-1,543	-92
Bank Credit	4,57,709	206	4,570	21,751	51,774	84,302
		(-)	(1.2)	(5.0)	(16.1)	(22.6)
Food Credit	31,698	-1,110	5,243	6,006	5,064	9,638
Non-food credit	4,26,012	1,317	-673	15,745	46,710	74,664
Loans, cash-credit and overdrafts	4,20,339	470	7,208	19,431	50,651	75,656
Inland bills- purchased	4,517	-280	-1,111	-271	-309	735
discounted ⁽⁶⁾	15,405	282	-322	2,648	440	4,986
Foreign bills-purchased	8,792	-59	-645	-94	465	1,187
discounted	8,656	-207	-559	37	528	1,739
Cash-Deposit Ratio	7.98					
Investment-Deposit Ratio	38.63					
Credit-Deposit Ratio	53.42					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

(per cent per annum)

Item / week ended	1999		2000				
	Aug. 20	Jul. 14	Jul. 21	Jul. 28	Aug. 4	Aug. 11	Aug. 18
1	2	3	4	5	6	7	8
Bank Rate	8.00	7.00	7.00	8.00	8.00	8.00	8.00
I.D.B.I. ⁽¹⁾	13.50	13.50	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ⁽²⁾	12.00-12.50	11.25-11.75	11.25-11.75	11.25-11.75	11.25-12.00	11.25-12.00	12.00-12.25
Deposit Rate ⁽³⁾	8.00-10.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-10.00	8.50-10.00
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	9.60 / 12.50	6.00 / 8.50	6.20 / 10.30	6.00 / 13.00	7.00 / 12.00	6.00 / 17.00	10.00 / 16.50
- Lendings		6.00 / 8.10	7.00 / 10.30	6.30 / 15.00	7.50 / 12.00	6.00 / 17.00	10.30 / 16.50

(1) Medium Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2000 - 2001		1999 - 2000		7	
	Outstanding as on 2000	Variations (3) - (2)	Outstanding as on 1999	Variations (6) - (5)		
	Mar. 24	Aug. 11	Mar. 26	Aug. 13		
1	2	3	4	5	6	
1. Bank Credit	4,35,958	4,57,709	21,751	3,68,837	3,73,407	4,570
			(5.0)			(1.2)
A. Food Credit	25,691	31,698	6,006	16,816	22,059	5,243
B. Non-Food Credit	4,10,267	4,26,012	15,745	3,52,021	3,51,348	-673
			(3.8)			(-0.2)
2. Investments	60,842	64,817@	3,975	48,446	53,263 +	4,817

A. Commercial Paper	5,066	6,453	1,388	4,006	6,235	2,228
B. Bonds/Debentures/Preference Shares issued by	52,916	55,344	2,428	42,033	44,499	2,466
(a) Public Sector Undertakings	30,490	32,769	2,280	24,174	25,048	874
(b) Private Corporate Sector	22,426	22,575	149	17,859	19,451	1,592
C. Equity Shares issued by PSUs and Private Corporate Sector	2,841	3,005	164	2,342	2,485	142
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	20	15	-5	64	44	-20
3. Bills rediscounted with Financial Institutions	377	343 @ @	-34	473	430++	-43
4. Total of (1B + 2 + 3)	4,71,486	4,91,172	19,686	4,00,940	4,05,040	4,101

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto July 28, 2000. @@ : Upto June 30, 2000. + : Upto July 30, 1999. ++ : Upto June 30, 1999.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999				2000				1999				2000					
	Aug. 27	Aug. 21+	Aug. 22	Aug. 23	Aug. 24	Aug. 25	Aug. 27	Aug. 21+	Aug. 22	Aug. 23	Aug. 24	Aug. 25	Aug. 27	Aug. 21+	Aug. 22	Aug. 23	Aug. 24	Aug. 25
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
RBI's Reference Rate (Rs. per U.S. Dollar)									Foreign Currency per Rs. 100@ (Based on Middle Rates)									
43.5000									45.7200 45.7600 45.9200 45.8900									
FEDAI Indicative Rates (Rs. per Foreign Currency)																		
U.S. Dollar	{ Buying	43.4950		45.7200	45.7500	45.9000	45.8800	2.2989		2.1872	2.1853	2.1777	2.1791					
	Selling	43.5050		45.7400	45.7700	45.9200	45.8900											
Pound Sterling	{ Buying	69.0950		68.0275	67.6050	68.0525	67.8025	1.4465		1.4701	1.4792	1.4689	1.4736					
	Selling	69.1550		68.0800	67.6475	68.0850	67.8400											
Euro	{ Buying	45.5250		41.2475	40.8600	41.3550	41.2275	2.1941		2.4235	2.4506	2.4183	2.4238					
	Selling	45.5675		41.2800	40.8900	41.3775	41.2550											
100 Yen	{ Buying	38.9525		42.2400	42.5575	42.8775	42.8225	256.40		236.65	234.56	233.13	233.31					
	Selling	38.9725		42.2975	42.6175	42.9150	42.8350											
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)																		
1-month		4.69		6.04	7.08	6.79	7.32											
3-month		4.69		5.07	5.68	5.75	5.93											
6-month		4.92		4.55	5.07	5.10	5.23											

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over Financial year so far				Year-on-year			
	2000		Fortnight		1999-2000		2000-2001		1999		2000	
	Mar. 31#	Aug. 11#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
^M 3	11,17,202	11,77,043	7,250	0.6	51,808*	5.3	59,842	5.4	1,67,985*	19.41	44,216*	14.0

						(5.4)	(5.4)	(17.3)	(14.2)			
Components (i+ii+iii+iv)												
(i) Currency with the Public	1,88,705	1,98,802	4,145	2.1	12,554	7.4	10,097	5.4	26,989	17.5	17,304	9.5
(ii) Demand deposits with banks	1,48,806	1,41,988	-1,901	-1.3	-12,105	-8.9	-6,818	-4.6	14,282	13.0	17,705	14.2
(iii) Time deposits with banks @	7,76,581	8,32,116	5,035	0.6	50,645	7.5	55,535	7.2	1,26,103	21.1	1,09,579	15.2
(iv) "Other" deposits with Reserve Bank	3,109	4,137	-29	-0.7	713	18.8	1,028	33.1	611	15.7	-372	-8.3
Sources (i+ii+iii+iv+v)												
(i) Net bank credit to Government sector (a+b)	4,41,754	4,82,191	3,429	0.7	32,318	8.4	40,438	9.2	55,568	15.3	63,196	15.1
(a) Reserve Bank	1,48,264	1,64,495	3,443	2.1	179	0.1	16,231	10.9	7,212	5.0	11,776	7.7
(b) Other Banks	2,93,490	3,17,697	-14	—	32,139	13.7	24,207	8.2	48,355	22.2	51,420	19.3
(ii) Bank credit to commercial sector (a+b)	5,78,538	6,01,768	3,714	0.6	8,549	1.7	23,230	4.0	70,403	16.2	97,229	19.3
(a) Reserve Bank	15,270	12,445	3,417	37.9	1,907	15.6	-2,824	-18.5	5,684	67.3	-1,687	-11.9
(b) Other Banks	5,63,268	5,89,322	297	0.1	6,642	1.4	26,054	4.6	64,719	15.2	98,916	20.2
(iii) Net foreign exchange assets of banking sector	2,05,648	2,03,280	1,141	0.6	6,785	3.8	-2,368	-1.2	44,198	31.5	18,642	10.1
(iv) Government's currency liabilities to the public	4,262	4,269	—	—	233	6.1	7	0.2	557	15.8	189	4.6
(v) Banking sector's net non-monetary liabilities other than time deposits	1,13,000	1,14,464	1,035	0.9	-3,923	-4.7	1,465	1.3	2,741	3.6	35,041	44.1
of which : Net non-monetary liabilities of R.B.I.	70,147	81,409	1,650	2.1	6,913	11.4	11,262	16.1	13,707	25.5	14,015	20.8

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variation net of RIBs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding		Variation over							
	as on		Week		Financial year so far				Year	
	Mar. 31#	Aug. 25#	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,80,314	2,72,111	-6,208	-2.2	-5,236	-2.0	-8,203	-2.9	18,002	7.1
Components (i+ii+iii)										
(i) Currency in circulation	1,96,745	2,02,329	-2,870	-1.4	7,409	4.2	5,584	2.8	19,074	10.4
(ii) Bankers' deposits with RBI	80,460	65,560	-3,720	-5.4	-13,165	-16.5	-14,900	-18.5	-978	-1.5
(iii) "Other" deposits with RBI	3,109	4,222	383		520		1,113		-94	
Sources (i+ii+iii+iv+v)										
(i) Net RBI credit to Government	1,48,264	1,50,784	-5,125	-3.3	-1,871	-1.2	2,520	1.7	117	0.1
of which : to Centre	1,39,829	1,48,310	-5,469		3,146		8,481		-252	
(ii) RBI credit to banks & comm. sector	32,055	25,853	-1,352	-5.0	-6,904	-27.1	-6,202	-19.3	7,270	39.1

o/w : to banks (includes NABARD)	16,785	12,973	-997	-4,272	-3,812	3,984
(iii) Net foreign exchange assets of RBI	1,65,880	1,63,087	-12	5,624	-2,793	19,510
(iv) Govt.'s currency liabilities to the public	4,262	4,269	—	286	7	137
(v) Net non-monetary liabilities of RBI	70,147	71,882	-281	2,370	1,735	9,031

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Com- petitive	Non- Com- petitive	Number	Total Face Value						Com- petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
2000-2001														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	200
Jul. 7	Jul. 10	100	22	464	150	3	100	150	—	—	250	99.75	6.7776	350
Aug. 25	Aug. 28	100	17	162	—	3	37	—	—	63	100	99.58	10.9661	470

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Com- petitive	Non- Com- petitive	Number	Total Face Value						Com- petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,375
2000-2001														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,545
Jul. 7	Jul. 10	100	19	231	—	8	100	—	—	—	100	97.84	8.8307	1,655
Aug. 25	Aug. 28	100	16	161	75	3	37	75	—	63	175	97.45	10.4669	1,670

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Com- petitive	Non- Com- petitive	Number	Total Face Value						Com- petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	—	100	95.35	9.8196	1,900
2000-2001														
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	—	100	95.94	8.5288	1,300
Jul. 5	Jul. 6	100	26	229	—	14	100	—	—	—	100	95.63	9.1831	1,300
Aug. 16	Aug. 17	100	21	186	—	12	99	—	1	—	100	95.07	10.4156	1,300

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Com- petitive	Non- Com- petitive	Number	Total Face Value						Com- petitive

				petitive		Com- petitive\$		petitive		Com- petitive\$		10+11)		Price	Price	Date of Issue
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1999-2000																
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,250		
2000-2001																
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,000		
Jul. 12	Jul. 13	500	28	808	—	6	205	—	—	295	500	91.54	9.2419	13,000		
Aug. 23	Aug. 24	500	41	825	—	30	460	—	—	40	500	90.24	10.9139	13,000		

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 2, 1999	2,111	30	6.25 — 11.50
Oct. 8, 1999	1,868	101	6.75 — 11.00
Jan. 14, 2000	1,401	80	8.50 — 11.00
Apr. 7, 2000	1,264	123	6.50 — 14.00
Jun. 16, 2000	974	60	5.50 — 13.35
Jun. 30, 2000	1,041	107	8.00 — 15.70

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Jul. 15, 2000	7,127	816	9.35 — 11.85
Jul. 31, 2000	7,325	1,939	9.50 — 12.25
Aug. 15, 2000	6,406	1,013	9.25 — 12.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	1999		2000		Percentage Variation over			
	Weight	Aug. 14	Jun. 17*	Aug. 12#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	144.2	152.9	152.9	0.2	0.3	1.3	6.0
Primary Articles	22.02	160.2	165.0	163.6	0.5	-- 0.2	2.8	2.1
(i) Fruits and Vegetables	2.92	161.5	158.7	155.6	-- 1.3	0.3	8.4	-- 3.7
Fuel, Power, Light and Lubricants	14.23	153.7	194.5	194.6	0.1	0.1	0.6	26.6
Manufactured Products	63.75	136.6	139.4	139.9	0.1	0.6	0.9	2.4
(i) Sugar, Khandsari and Gur	3.93	154.1	151.8	154.1	0.1	0.9	-- 2.7	
(ii) Edible Oils	2.76	119.4	102.7	104.8		-- 1.8	-- 5.8	-- 12.2
(iii) Cement	1.73	132.0	125.6	128.0		0.8	0.9	-- 3.0
(iv) Iron & Steel	3.64	134.2	135.8	135.8			0.1	1.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	1999		2000			
	Aug. 25	Aug. 21	Aug. 22	Aug. 23	Aug. 24	Aug. 25
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,718.73	4,409.57	4,461.23	4,444.79	4,459.07	4,416.86
S & P CNX NIFTY (3.11.1995=1000)	1,371.65	1,370.25	1,381.20	1,386.05	1,386.95	1,381.25

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Jul. 14, 2000	Jul. 21, 2000	Jul. 28, 2000	Aug. 4, 2000	Aug. 11, 2000	Aug. 18, 2000	Aug. 25, 2000
	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	7,763	11,214	8,597	9,737	8,237	9,088	7,357
(b) Lendings	5,589	7,358	4,637	5,673	3,839	3,431	2,537
2. Primary Dealers							
(a) Borrowings	5,888	5,780	6,871	5,559	5,453	4,611	5,069
(b) Lendings	1,533	2,117	1,568	2,177	2,385	1,825	2,130
3. Non-Bank Institutions							
(a) Lendings	3,245	3,827	3,516	3,662	2,225	1,991	1,524
4. Total							
(a) Borrowings	13,651	16,994	15,468	15,296	13,690	13,699	12,426
(b) Lendings	10,367	13,302	9,721	11,512	8,449	7,247	6,191

* : Data covers 75-80 per cent of total transactions reported by major participants.
Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Jul. 21, 2000	Jul. 28, 2000	Aug. 4, 2000	Aug. 11, 2000	Aug. 18, 2000	Aug. 25, 2000
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	19,111	25,650	16,829	6,881	7,034	7,602
(b) State Government Securities	31	99	63	493	239	279
(c) 14 - Day Treasury Bills	233	377	274	158	48	29
(d) 91 - Day Treasury Bills	204	377	286	356	328	179
(e) 182 - Day Treasury Bills	110	67	60	124	421	191
(f) 364 - Day Treasury Bills	665	1,308	1,493	916	735	2,513
II. RBI*	539	6,390	2,643	100	25	1,874

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant							Inter-bank					
	FCY/INR			FCY/FCY				FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward	
1	2	3	4	5	6	7	8	9	10	11	12	13	
Purchases													
Jul. 31, 2000	387	466	60	16	25	23	816	951	79	413	116	27	
Aug. 1, 2000	266	122	31	13	19	8	705	1048	146	405	115	20	
Aug. 2, 2000	310	117	35	23	38	25	954	1000	136	496	119	17	
Aug. 3, 2000	301	73	13	18	35	17	909	1357	142	523	68	7	
Aug. 4, 2000	216	55	19	20	20	18	809	921	87	399	83	14	
Aug. 7, 2000	313	97	32	25	60	35	846	1532	152	458	108	12	
Aug. 8, 2000	213	94	31	4	10	7	706	1258	169	382	89	6	
Aug. 9, 2000	206	216	48	26	12	7	841	2045	151	371	65	5	
Aug. 10, 2000	244	56	71	14	14	12	649	1209	126	397	68	6	
Aug. 11, 2000	288	164	32	26	41	18	890	1259	202	390	69	10	
Sales													
Jul. 31, 2000	378	549	32	16	27	31	648	999	82	415	118	21	
Aug. 1, 2000	225	203	14	11	20	10	714	1015	128	409	124	20	
Aug. 2, 2000	376	217	26	23	29	25	888	962	111	505	133	17	

Aug. 3, 2000	255	158	8	18	27	17	886	1224	125	550	91	8
Aug. 4, 2000	255	162	15	19	21	19	742	838	66	411	105	13
Aug. 7, 2000	243	263	34	25	75	36	737	1465	164	469	110	12
Aug. 8, 2000	227	192	11	4	11	7	689	1080	178	390	97	6
Aug. 9, 2000	316	152	13	27	15	8	804	1589	203	404	75	5
Aug. 10, 2000	299	83	36	14	18	15	612	1179	176	412	77	5
Aug. 11, 2000	304	287	30	28	38	18	830	1173	200	408	79	10

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jul. 22, 2000	Jul. 29, 2000	Aug. 5, 2000	Aug. 12, 2000	Aug. 19, 2000	Aug. 26, 2000
1	2	3	4	5	6	7
Amount	12.42	0.01	4.80	0.01	5.86	10.81

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	1999			2000			
	As on Friday	Aug. 27	Jul. 28	Aug. 4	Aug. 11	Aug. 18	Aug. 25
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,040	4,500	4,510	4,510	4,550	4,515
	Closing	4,050	4,480	4,510	4,510	4,550	4,520
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,005	7,975	8,030	8,050	8,010	7,990
	Closing	8,040	7,970	8,050	8,050	8,000	7,990

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Aug. 25, 2000						Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities					Total (2+3+4+5+6)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8	9
Reserve Bank of India	142	—	602	263	3,275	4,281	-1,103	-2,518
Banks	9	—	415	492	7,051	7,967	-122	1,432
State Governments	270	3,006	—	—	—	3,276	73	859
Others	49	109	628	545	2,674	4,005	1,242	1,228

20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2000-2001	1999-2000	1999-2000	2000-2001	1999-2000	1999-2000

	(Upto Aug. 25, 2000)	(Upto Aug. 27, 1999)		(Upto Aug. 25, 2000)	(Upto Aug. 27, 1999)	
1	2	3	4	5	6	7
1. Total	58,183	51,630	86,630	41,026	44,831	70,276
of which :						
1.1 Devolvement/Private						
Placement on RBI	25,506	23,500	27,000			
2. RBI's OMO Sales	8,808	23,458	36,613			
Purchases	4,181	50	1,244			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Aug. 18, 2000			For the Week Ended Aug. 25, 2000		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2000-01	140	10.3507	11.8637	183	10.6991	12.1558
2001-02	307	10.4303	10.9468	158	10.0567	10.9487
2002-03 \$	576	10.2976	10.9748	475	10.5567	11.0005
2003-04	1,019	10.6604	11.2872	914	10.6856	11.0067
2004-05	205	10.7725	11.0161	155	10.8161	11.1205
2005-06	243	10.7835	11.1951	38	10.7190	11.1930
2006-09	805	10.8401	11.3229	496	10.9501	11.1721
2009-10	114	11.3201	11.4958	251	10.6397	11.4925
Beyond 2010	110	10.9408	11.6603	1,131	10.5876	11.6075
2. State Government Securities	120	11.4856	11.7992	139	11.0027	11.7727
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	159	5.9818	14.9545	72	8.9754	14.4647
(b) 15 - 91 Days	394	9.9726	11.4691	210	10.4709	12.0665
(c) 92 - 182 Days	18	9.9727	10.9697	95	10.3217	11.0197
(d) 183 - 364 Days	196	10.3293	10.6811	1,079	10.4713	11.2192
II. RBI* : Sales	25			937		
: Purchases	—			937		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	825	13.55	(2) 16.50	1,399	11.00	(1) 15.00
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	25	14.00	(1) —	35	14.00	(1) —
4. 182 Day Treasury Bills	15	13.60	(14) —	—	—	—
5. 364 Day Treasury Bills	—	—	—	310	11.50	(1) 14.75
IV. RBI : Repo £ ^	14,435	14.50	15.00	29,940	14.50	15.00
: Reverse Repo !	144	8.00	—	262	8.00	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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