

## 6. Foreign Exchange Rates - Spot and Forward Premia

| Foreign<br>Currency  | 1999    |          | 2000    |         |         |         | 1999  |          | 2000    |         |         |         |        |
|--|---------|----------|---------|---------|---------|---------|---|----------|---------|---------|---------|---------|--------|
|  | Aug. 27 | Aug. 21+ | Aug. 22 | Aug. 23 | Aug. 24 | Aug. 25 | Aug. 27   | Aug. 21+ | Aug. 22 | Aug. 23 | Aug. 24 | Aug. 25 |        |
| 1  | 2       | 3        | 4       | 5       | 6       | 7       | 8   | 9        | 10      | 11      | 12      | 13      | 14     |
| <b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>                    |         |          |         |         |         |         | <b>Foreign Currency per Rs. 100@</b><br>(Based on Middle Rates) |          |         |         |         |         |        |
|  |         | 43.5000  |         | 45.7200 | 45.7600 | 45.9200 | 45.8900   |          |         |         |         |         |        |
| <b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>             |         |          |         |         |         |         |   |          |         |         |         |         |        |
| U.S. Dollar  | {       | Buying   | 43.4950 | 45.7200 | 45.7500 | 45.9000 | 45.8800   | 2.2989   |         | 2.1872  | 2.1853  | 2.1777  | 2.1791 |
|  |         | Selling  | 43.5050 | 45.7400 | 45.7700 | 45.9200 | 45.8900   |          |         |         |         |         |        |
| Pound Sterling   | {       | Buying   | 69.0950 | 68.0275 | 67.6050 | 68.0525 | 67.8025   | 1.4465   |         | 1.4701  | 1.4792  | 1.4689  | 1.4736 |
|  |         | Selling  | 69.1550 | 68.0800 | 67.6475 | 68.0850 | 67.8400   |          |         |         |         |         |        |
| Euro   | {       | Buying   | 45.5250 | 41.2475 | 40.8600 | 41.3550 | 41.2275   | 2.1941   |         | 2.4235  | 2.4506  | 2.4183  | 2.4238 |
|  |         | Selling  | 45.5675 | 41.2800 | 40.8900 | 41.3775 | 41.2550   |          |         |         |         |         |        |
| 100 Yen  | {       | Buying   | 38.9525 | 42.2400 | 42.5575 | 42.8775 | 42.8225   | 256.40   |         | 236.65  | 234.56  | 233.13  | 233.31 |
|  |         | Selling  | 38.9725 | 42.2975 | 42.6175 | 42.9150 | 42.8350   |          |         |         |         |         |        |
| <b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b> |         |          |         |         |         |         |   |          |         |         |         |         |        |
| 1-month  |         |          | 4.69    | 6.04    | 7.08    | 6.79    | 7.32  |          |         |         |         |         |        |
| 3-month  |         |          | 4.69    | 5.07    | 5.68    | 5.75    | 5.93  |          |         |         |         |         |        |
| 6-month  |         |          | 4.92    | 4.55    | 5.07    | 5.10    | 5.23  |          |         |         |         |         |        |

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

**Note** : The unified exchange rate system came into force on March 1, 1993.