

Reserve Bank of India Bulletin
Weekly Statistical Supplement

September 9, 2000

1. Reserve Bank of India

<i>Item</i>	(Rs. crore)				
	1999		2000		Variation
	Sep. 3	Aug. 25	Sep. 1#	Week	Year
1	2	3	4	5	6
Notes in circulation	1,80,377	1,98,060	1,96,393	-1,667	16,016
Notes issued	1,80,405	1,98,098	1,96,428	-1,670	16,023
Notes held in Banking Department	28	38	35	-3	7
Deposits :					
Central Government	100	100	100	—	—
State Governments	39	41	62	21	23
Scheduled Commercial Banks	72,822	62,568	74,087	11,519	1,265
Scheduled State Co-operative Banks	748	659	794	135	46
Other Banks	1,423	2,333	2,273	-60	850
Others	6,646	6,791	6,686	-105	40
Other liabilities	66,336	75,903	75,324	-579	8,988
TOTAL LIABILITIES/ASSETS	3,28,492	3,46,455	3,55,719	9,264	27,227
Foreign currency assets ⁽¹⁾	1,32,180	1,49,951	1,50,163	212	17,983
Gold coin and bullion ⁽²⁾	11,563	13,153	12,963	-190	1,400
Rupee securities (including treasury bills)	1,45,745	1,46,331	1,55,855	9,524	10,110
Loans and advances:					
Central Government	5,608	2,056	—	-2,056	-5,608
State Governments	952	2,515	2,966	451	2,014
NABARD	4,895	5,398	5,482	84	587
Scheduled Commercial Banks	7,133	6,251	6,739	488	-394
Scheduled State Co-operative Banks	13	20	20	—	7
Industrial Development Bank of India	2,000	1,440	1,440	—	-560
Export-Import Bank of India	752	617	617	—	-135
Others	9,874	9,461	9,778	317	-96
Bills purchased and discounted :					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	2,916	2,916	2,916	—	—
Other assets	4,860	6,345	6,780	435	1,920

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Sep. 1, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,63,134	35,619	22	17	-2,779	-2,417	11,191	684	19,352	2,572
of which :										
(a) Foreign Currency Assets	1,50,163	32,787	212	111*	-2,761	-2,271	11,029	795	17,983	2,408
(b) Gold	12,963	2,830	-190	-94	-10	-144	172	-109	1,400	171

* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on		Financial year so far		Year-on-year	
	Aug. 25#	Fortnight	1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	39,590	289	416	2,879	6,599	6,763
Borrowings from Banks ⁽¹⁾	14,229	932	-845	-2,038	3,650	3,002
Other demand and time liabilities ⁽²⁾	1,478	-1,258	11	617	268	745
Liabilities to Others						
Aggregate deposits	8,60,983 @	4,177	37,998	47,638	1,06,158	1,08,960
		(0.5)	(5.3)	(5.9)	(16.4)	(14.5)
			[5.5]	[6.0]	[16.9]	[14.8]
Demand	1,22,444	537	-8,952	-4,923	11,379	13,972
Time	7,38,539 @	3,640	46,950*	52,561*	94,779 *	94,988*
Borrowings ⁽³⁾	2,668	-153	449	-66	-49	1,079
Other demand and time liabilities	78,717	3,202	542*	275*	11,572*	18,102 *
Borrowings from Reserve Bank	6,251	-415	-124	-240	1,695	3,480
Cash in hand and Balances with Reserve Bank						
Cash in hand	5,203	-292	-85	-128	130	926
Balances with Reserve Bank	62,568	-328	934	5,149	4,080	-1,914
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	14,916	-405	-502	-1,391	1,489	2,330
Money at call and short notice	18,127	1,202	2,411	-3,553	11,672	-2,456
Advances to Banks	3,151	350	-184	-391	698	1,230
Other assets	2,166	-4	84	246	218	659
Investments⁽⁵⁾	3,32,521	1,502	32,984	23,576	41,929	44,942
		(0.5)	(13.0)	(7.6)	(17.1)	(15.6)
Government securities	3,01,484	1,377	33,363	23,028	42,709	44,903
Other approved securities	31,037	125	-379	549	-780	39
Bank Credit	4,61,769	4,060	5,929	25,811	51,169	87,003
		(0.9)	(1.6)	(5.9)	(15.8)	(23.2)
Food Credit	32,636	938	4,872	6,944	4,990	10,948
Non-food credit	4,29,134	3,122	1,057	18,866	46,178	76,056
Loans, cash-credit and overdrafts	4,23,977	3,639	8,568	23,070	49,753	77,935
Inland bills- purchased	4,340	-177	-1,075	-448	-282	522
discounted ⁽⁶⁾	15,844	439	-338	3,086	789	5,441
Foreign bills-purchased	8,669	-123	-748	-217	451	1,166
discounted	8,939	283	-478	320	458	1,941
Cash-Deposit Ratio	7.87					
Investment-Deposit Ratio	38.62					
Credit-Deposit Ratio	53.63					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group

on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

(per cent per annum)

Item / week ended	1999			2000			
	Aug. 27	Jul. 21	Jul. 28	Aug. 4	Aug. 11	Aug. 18	Aug. 25
1	2	3	4	5	6	7	8
Bank Rate	8.00	7.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. ⁽¹⁾	13.50	13.50	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ⁽²⁾	12.00-12.50	11.25-11.75	11.25-11.75	11.25-12.00	11.25-12.00	12.00-12.25	12.00-12.25
Deposit Rate ⁽³⁾	8.00-10.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-10.00	8.50-10.00	8.50-10.00
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	7.00 / 10.05	6.20 / 10.30	6.00 / 13.00	7.00 / 12.00	6.00 / 17.00	10.00 / 16.50	7.00 / 16.20
- Lendings		7.00 / 10.30	6.30 / 15.00	7.50 / 12.00	6.00 / 17.00	10.30 / 16.50	7.90 / 15.30

(1) Medium Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2000 - 2001			1999 - 2000		
	Outstanding Variations			Outstanding		Variations
	as on (3) - (2)			as on		(6) - (5)
	Mar. 24	Aug. 25	2000	Mar. 26	Aug. 27	1999
1	2	3	4	5	6	7
1. Bank Credit	4,35,958	4,61,769	25,811	3,68,837	3,74,766	5,929
			(5.9)			(1.6)
A. Food Credit	25,691	32,636	6,944	16,816	21,688	4,872
B. Non-Food Credit	4,10,267	4,29,134	18,866	3,52,021	3,53,078	1,057
			(4.6)			(0.3)
2. Investments ₹	60,842	64,817 @	3,975	48,446	53,263 +	4,817
A. Commercial Paper	5,066	6,453	1,388	4,006	6,235	2,228
B. Bonds/Debentures/Preference Shares issued by	52,916	55,344	2,428	42,033	44,499	2,466
(a) Public Sector Undertakings	30,490	32,769	2,280	24,174	25,048	874
(b) Private Corporate Sector	22,426	22,575	149	17,859	19,451	1,592
C. Equity Shares issued by PSUs and Private Corporate Sector	2,841	3,005	164	2,342	2,485	142
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	20	15	-5	64	44	-20
3. Bills rediscounted with Financial Institutions	377	343 @@	-34	473	430++	-43
4. Total of (1B + 2 + 3)	4,71,486	4,94,294	22,808	4,00,940	4,06,770	5,830

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto July 28, 2000. @@ : Upto June 30, 2000. + : Upto July 30, 1999. ++ : Upto June 30, 1999.

₹ : In view of inadequate availability of latest data the information about investment has been repeated.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000				1999		2000				
	Sep. 3	Aug. 28	Aug. 29	Aug. 30	Aug. 31	Sep. 1+	Sep. 3	Aug. 28	Aug. 29	Aug. 30	Aug. 31	Sep. 1+	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
43.5100 45.8400 45.7900 45.8300 45.8000													
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	43.5050	45.8300	45.7800	45.8300	45.7900	2.2983	2.1815	2.1839	2.1820	2.1834		
	Selling	43.5150	45.8400	45.7900	45.8400	45.8000							
Pound Sterling	{ Buying	69.9475	67.4575	67.3050	66.3700	66.6750	1.4292	1.4822	1.4841	1.5060	1.5000		
	Selling	70.0075	67.4800	67.3650	66.4325	66.7125							
Euro	{ Buying	46.5200	41.4025	41.2200	40.8675	40.9500	2.1489	2.4142	2.4230	2.4448	2.4438		
	Selling	46.5475	41.4350	41.2475	40.8975	40.9675							
100 Yen	{ Buying	39.6425	43.1175	42.9425	43.1550	43.0750	252.18	231.87	232.89	231.64	232.21		
	Selling	39.6700	43.1350	42.9700	43.1750	43.1050							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		5.52	6.81	6.55	6.55	5.24							
3-month		5.24	5.67	5.94	5.76	4.98							
6-month		5.56	4.93	5.15	5.11	4.80							

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes.

These rates are announced by RBI with effect from January 29, 1998. + : Market closed.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on			Variation over								
	2000		Fortnight	Financial year so far					Year-on-year			
	Mar. 31#	Aug. 11#		1999-2000		2000-2001		1999		2000		
			Amount	%	Amount	%	Amount	%	Amount	%		
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	11,17,202	11,77,043	7,250	0.6	51,808*	5.3	59,842	5.4	1,67,985*	19.41	44,216*	14.0
					(5.4)		(5.4)		(17.3)		(14.2)	
Components (i+ii+iii+iv)												
(i) Currency with the Public	1,88,705	1,98,802	4,145	2.1	12,554	7.4	10,097	5.4	26,989	17.5	17,304	9.5
(ii) Demand deposits with banks	1,48,806	1,41,988	-1,901	-1.3	-12,105	-8.9	-6,818	-4.6	14,282	13.0	17,705	14.2
(iii) Time deposits with banks @	7,76,581	8,32,116	5,035	0.6	50,645	7.5	55,535	7.2	1,26,103	21.1	1,09,579	15.2
(iv) "Other" deposits with Reserve Bank	3,109	4,137	-29	-0.7	713	18.8	1,028	33.1	611	15.7	-372	-8.3
Sources (i+ii+iii+iv-v)												
(i) Net bank credit to Government sector (a+b)	4,41,754	4,82,191	3,429	0.7	32,318	8.4	40,438	9.2	55,568	15.3	63,196	15.1
(a) Reserve Bank	1,48,264	1,64,495	3,443	2.1	179	0.1	16,231	10.9	7,212	5.0	11,776	7.7
(b) Other Banks	2,93,490	3,17,697	-14	—	32,139	13.7	24,207	8.2	48,355	22.2	51,420	19.3
(ii) Bank credit to commercial sector (a+b)	5,78,538	6,01,768	3,714	0.6	8,549	1.7	23,230	4.0	70,403	16.2	97,229	19.3
(a) Reserve Bank	15,270	12,445	3,417	37.9	1,907	15.6	-2,824	-18.5	5,684	67.3	-1,687	-11.9
(b) Other Banks	5,63,268	5,89,322	297	0.1	6,642	1.4	26,054	4.6	64,719	15.2	98,916	20.2
(iii) Net foreign exchange assets of banking sector	2,05,648	2,03,280	1,141	0.6	6,785	3.8	-2,368	-1.2	44,198	31.5	18,642	10.1
(iv) Government's currency liabilities to the public	4,262	4,269	—	—	233	6.1	7	0.2	557	15.8	189	4.6
(v) Banking sector's net non-monetary liabilities other than time deposits	1,13,000	1,14,464	1,035	0.9	-3,923	-4.7	1,465	1.3	2,741	3.6	35,041	44.1
of which : Net non-monetary liabilities of R.B.I.	70,147	81,409	1,650	2.1	6,913	11.4	11,262	16.1	13,707	25.5	14,015	20.8

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variation net of RIBs.

8. Reserve Money : Components and Sources

(Rs. crore)

Variation over	
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Item	Outstanding as on 2000				Financial year so far						
	Mar. 31#	Sep. 1#	Week		1999-2000		2000-2001		Year		
			Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	
Reserve Money	2,80,314	2,81,932	9,821	3.6	4,412	1.7	1,618	0.6	18,175	6.9	
Components (i+ii+iii)											
(i) Currency in circulation	1,96,745	2,00,661	-1,668	-0.8	8,663	4.9	3,916	2.0	16,153	8.8	
(ii) Bankers' deposits with RBI	80,460	77,154	11,593	17.7	-4,710	-5.9	-3,306	-4.1	2,161	2.9	
(iii) "Other" deposits with RBI	3,109	4,117	-105		459		1,008		-138		
Sources (i+ii+iii+iv+v)											
(i) Net RBI credit to Government	1,48,264	1,58,870	8,086	5.4	-274	-0.2	10,606	7.2	6,605	4.3	
of which : to Centre	1,39,829	1,55,966	7,655		5,935		16,137		4,614		
(ii) RBI credit to banks & comm. sector	32,055	26,742	888	3.4	1,846	7.2	-5,313	-16.6	-592	-2.2	
o/w : to banks (includes NABARD)	16,785	13,546	573		166		-3,239		119		
(iii) Net foreign exchange assets of RBI	1,65,880	1,63,108	21	—	5,772	4.2	-2,772	-1.7	19,382	13.5	
(iv) Govt.'s currency liabilities to the public	4,262	4,269	—		286		7		137		
(v) Net non-monetary liabilities of RBI	70,147	71,057	-826		3,218		910		7,358		

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
												Com- petitive	Non- Com- petitive	Com- petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
2000-2001														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	200
Jul. 7	Jul. 10	100	22	464	150	3	100	150	—	—	250	99.75	6.7776	350
Aug. 31	Sep. 4	100	17	170	130	11	100	130	—	—	230	99.58	10.9661	330

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
												Com- petitive	Non- Com- petitive	Com- petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,375
2000-2001														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,545
Jul. 7	Jul. 10	100	19	231	—	8	100	—	—	—	100	97.84	8.8307	1,655
Aug. 31	Sep. 4	100	15	161	—	3	55	—	—	45	100	97.45	10.4669	1,645

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value Com- petitive	Non- Com- petitive	Number						Total Face Value Com- petitive	Non- Com- petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1999-2000													
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900
2000-2001													
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	100	95.94	8.5288	1,300
Jul. 5	Jul. 6	100	26	229	—	14	100	—	—	100	95.63	9.1831	1,300
Aug. 30	Aug. 31	100	15	161	—	—	—	—	100	100	95.05	10.4156	1,300

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value Com- petitive	Non- Com- petitive\$	Number						Total Face Value Com- petitive	Non- Com- petitive\$	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,250
2000-2001														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,000
Jul. 12	Jul. 13	500	28	808	—	6	205	—	—	295	500	91.54	9.2419	13,000
Aug. 23	Aug. 24	500	41	825	—	30	460	—	—	40	500	90.24	10.9139	13,000

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 8, 1999	1,868	101	6.75 — 11.00
Jan. 14, 2000	1,401	80	8.50 — 11.00
Apr. 7, 2000	1,264	123	6.50 — 14.00
Jun. 16, 2000	974	60	5.50 — 13.35
Jun. 30, 2000	1,041	107	8.00 — 15.70
Jul. 14, 2000	1,129	259	5.50 — 14.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Jul. 15, 2000	7,127	816	9.35 — 11.85
Jul. 31, 2000	7,325	1,939	9.50 — 12.25
Aug. 15, 2000	6,406	1,013	9.25 — 12.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	Weight	1999		2000		Percentage Variation over		
		Aug. 21	Jun. 24*	Aug. 19#	Week	Month	End	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	144.9	153.0	153.2	0.2	0.3	1.5	5.7
Primary Articles	22.02	161.1	165.0	163.6		- 0.2	2.8	1.6
(i) Fruits and Vegetables	2.92	164.2	155.8	156.7	0.7	- 1.9	9.1	- 4.6
Fuel, Power, Light and Lubricants	14.23	154.8	194.5	194.6		0.1	0.6	25.7
Manufactured Products	63.75	137.1	139.6	140.3	0.3	0.6	1.2	2.3
(i) Sugar, Khandsari and Gur	3.93	154.4	152.2	154.4	0.2	0.8	- 2.5	
(ii) Edible Oils	2.76	126.2	105.0	105.2	0.4	0.2	- 5.4	-16.6
(iii) Cement	1.73	131.2	126.3	127.9	- 0.1	0.2	0.9	- 2.5
(iv) Iron & Steel	3.64	134.2	135.8	135.8			0.1	1.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999		2000		2000	
	Sep. 1	Aug. 28	Aug. 29	Aug. 30	Aug. 31	Sep. 1+
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,824.44	4,395.81	4,401.82	4,411.85	4,477.31	
S & P CNX NIFTY (3.11.1995=1000)	1,410.70	1,369.85	1,367.70	1,375.95	1,394.10	

+ : Market closed.

17a. Average Daily Turnover in Call Money Market

1	Week Ended						(Rs. crores)
	Jul. 21, 2000	Jul. 28, 2000	Aug. 4, 2000	Aug. 11, 2000	Aug. 18, 2000	Aug. 25, 2000	Sep. 1, 2000
1	2	3	4	5	6	7	
1. Banks							
(a) Borrowings	11,214	8,597	9,737	8,237	9,088	7,357	9,18
(b) Lendings	7,358	4,637	5,673	3,839	3,431	2,537	3,02
2. Primary Dealers							
(a) Borrowings	5,780	6,871	5,559	5,453	4,611	5,069	4,88
(b) Lendings	2,117	1,568	2,177	2,385	1,825	2,130	1,82
3. Non-Bank Institutions							
(a) Lendings	3,827	3,516	3,662	2,225	1,991	1,524	2,15
4. Total							
(a) Borrowings	16,994	15,468	15,296	13,690	13,699	12,426	14,07
(b) Lendings	13,302	9,721	11,512	8,449	7,247	6,191	7,01

* : Data covers 75-80 per cent of total transactions reported by major participants. Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

Item / Week ended	Week Ended					(Rs. crores)
	Jul. 28, 2000	Aug. 4, 2000	Aug. 11, 2000	Aug. 18, 2000	Aug. 25, 2000	Sep. 1, 2000
1	2	3	4	5	6	

I. Outright Transactions

(a) Govt. of India Dated Securities	25,650	16,829	6,881	7,034	7,602	6,32
(b) State Government Securities	99	63	493	239	279	13
(c) 14 - Day Treasury Bills	377	274	158	48	29	10
(d) 91 - Day Treasury Bills	377	286	356	328	179	21
(e) 182 - Day Treasury Bills	67	60	124	421	191	13
(f) 364 - Day Treasury Bills	1,308	1,493	916	735	2,513	1,52
II. RBI*	6,390	2,643	100	25	1,874	32

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR		FCY/FCY				FCY/INR		FCY/FCY			
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Aug. 14, 2000	245	162	43	27	11	12	711	1248	118	303	78	3
Aug. 15, 2000+												
Aug. 16, 2000	347	121	88	18	40	36	585	1281	134	593	130	20
Aug. 17, 2000	329	102	66	14	56	14	673	1156	149	394	69	13
Aug. 18, 2000	405	234	18	8	21	12	776	1196	178	408	71	7
Aug. 21, 2000+												
Aug. 22, 2000	503	172	53	27	40	7	862	1081	131	367	127	19
Aug. 23, 2000	367	145	16	16	33	7	841	1129	149	438	117	16
Aug. 24, 2000	293	63	50	14	73	30	713	1309	132	397	218	48
Aug. 25, 2000	240	53	93	15	12	17	655	911	112	353	63	83
Sales												
Aug. 14, 2000	356	163	46	27	19	13	604	1115	141	311	84	6
Aug. 15, 2000+												
Aug. 16, 2000	322	279	39	18	44	43	517	1272	123	617	126	28
Aug. 17, 2000	335	193	36	14	44	17	624	1073	127	410	76	13
Aug. 18, 2000	507	115	66	9	23	10	778	1048	187	443	101	8
Aug. 21, 2000+												
Aug. 22, 2000	444	277	80	28	48	7	878	862	107	949	871	20
Aug. 23, 2000	234	201	63	16	35	13	900	894	118	454	131	16
Aug. 24, 2000	178	153	23	14	75	31	695	1272	141	396	232	53
Aug. 25, 2000	299	137	13	15	14	17	661	793	99	363	63	69

FCY : Foreign Currency INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Jul. 29, 2000	Aug. 5, 2000	Aug. 12, 2000	Aug. 19, 2000	Aug. 26, 2000	Sep. 2, 2000
1	2	3	4	5	6	7
Amount	0.01	4.80	0.01	5.86	10.81	6.42

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	As on Friday	1999			2000		
		Sep. 3	Aug. 4	Aug. 11	Aug. 18	Aug. 25	Sep. 1
1	2	3	4	5	6	7	8

Standard Gold (Rs. per 10 grams)	Opening	4,050	4,510	4,510	4,550	4,515	4,530
	Closing	4,050	4,510	4,510	4,550	4,520	4,520
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,005	8,030	8,050	8,010	7,990	8,040
	Closing	8,020	8,050	8,050	8,000	7,990	8,040

Note : In case Friday is a holiday, prices relate to the preceding working day.
Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

Holders	Sep. 1, 2000					Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities					Total	Over the	Over End
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	(2+3+4+ 5+6)	Week	March
1	2	3	4	5	6	7	8	9
Reserve Bank of India	131	—	652	363	3,100	4,245	-36	-2,553
Banks	16	—	317	382	7,243	7,958	-9	1,423
State Governments	270	2,882	—	—	—	3,152	-124	735
Others	53	155	701	556	2,657	4,122	117	1,344

20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

1	Gross Amount Raised			Net Amount Raised		
	2000-2001 (Upto Sep. 1, 2000)	1999-2000 (Upto Sep. 3, 1999)	1999-2000	2000-2001 (Upto Sep. 1, 2000)	1999-2000 (Upto Sep. 3, 1999)	1999-2000
	2	3	4	5	6	7
1. Total	64,183	54,130	86,630	47,026	46,331	70,276
of which :						
1.1 Devolvement/Private Placement on RBI	29,776	23,500	27,000			
2. RBI's OMO Sales Purchases	8,808 4,356	23,500 50	36,613 1,244			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Aug. 25, 2000			For the Week Ended Sep. 1, 2000		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

I. Outright Transactions

1. Govt. of India Dated Securities Maturing in the year						
2000-01	183	10.6991	12.1558	368	9.2647	13.9035
2001-02	158	10.0567	10.9487	226	10.7085	11.0083
2002-03 \$	475	10.5567	11.0005	200	10.7519	10.9981
2003-04	914	10.6856	11.0067	1,082	10.7506	11.0235

2004-05	155	10.8161	11.1205	226	10.7779	11.0358
2005-06	38	10.7190	11.1930	78	10.8660	11.2389
2006-09	496	10.9501	11.1721	695	10.9438	11.4776
2009-10	251	10.6397	11.4925	48	11.3645	11.4280
Beyond 2010	1,131	10.5876	11.6075	241	10.8159	11.7249
2. State Government Securities	139	11.0027	11.7727	80	10.9930	11.8192
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	72	8.9754	14.4647	163	7.8486	14.7113
(b) 15 - 91 Days	210	10.4709	12.0665	143	8.9753	11.4686
(c) 92 - 182 Days	95	10.3217	11.0197	339	10.2005	11.0198
(d) 183 - 364 Days	1,079	10.4713	11.2192	361	10.6840	11.0883
II. RBI* : Sales	937			175		
: Purchases	937			175		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	1,399	11.00 (1)	15.00 (55)	516	13.95 (2)	14.85 (14)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	35	14.00 (1)	—	—	—	—
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	310	11.50 (1)	14.75 (5)	274	13.75 (1)	14.50 (6)
IV. RBI : Repo £ ^	29,940	14.50	15.00	15,310	13.50	15.00
: Reverse Repo !	262	8.00	—	322	8.00	15.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals. The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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