

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		1999		2000			1999		2000				
<i>Currency</i>		Sep. 3	Aug. 28	Aug. 29	Aug. 30	Aug. 31	Sep. 1+	Sep. 3	Aug. 28	Aug. 29	Aug. 30	Aug. 31	Sep. 1+
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs . 100@					
		43.5100 45.8400 45.7900 45.8300 45.8000						(Based on Middle Rates)					
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S.	{ Buying	43.5050	45.8300	45.7800	45.8300	45.7900		2.2983	2.1815	2.1839	2.1820	2.1834	
Dollar	Selling	43.5150	45.8400	45.7900	45.8400	45.8000							
Pound	{ Buying	69.9475	67.4575	67.3050	66.3700	66.6750		1.4292	1.4822	1.4841	1.5060	1.5000	
Sterling	Selling	70.0075	67.4800	67.3650	66.4325	66.7125							
Euro	{ Buying	46.5200	41.4025	41.2200	40.8675	40.9500		2.1489	2.4142	2.4230	2.4448	2.4438	
	Selling	46.5475	41.4350	41.2475	40.8975	40.9675							
100 Yen	{ Buying	39.6425	43.1175	42.9425	43.1550	43.0750		252.18	231.87	232.89	231.64	232.21	
	Selling	39.6700	43.1350	42.9700	43.1750	43.1050							
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		5.52	6.81	6.55	6.55	5.24							
3-month		5.24	5.67	5.94	5.76	4.98							
6-month		5.56	4.93	5.15	5.11	4.80							

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes.

These rates are announced by RBI with effect from January 29, 1998. + : Market closed.

Note : The unified exchange rate system came into force on March 1, 1993.