## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore) Bids Received Date of Date of Notified **Bids Accepted** Devolvement on Weigh-Implicit Total Amount Issue Amount Number <u>Total Face Value</u> Number <u>Total Face Value</u> PDs/SDs\* RBI Outstanding Auction Issue ted Yield at (8+9+ Com-Non-Com-Non-Average Cut-off as on the petitive petitive Com-Com-10+11) Price Price Date of Issue petitive petitive (per cent) (Face Value) 2 4 5 7 8 10 11 13 3 9 12 6 14 15 1999-2000 Jan. Jan. 8 100 16 11 100 100 97.74 9.2490 1,375 137 2000-2001Apr. 7 Apr. 10 100 24 172 25 11 100 25 125 98.04 7.9967 1,545 7 100 19 231 97.84 8.8307 1,655 Jul. Jul. 10 8 100 100 45 31 100 15 161 55 100 97.45 10.4669 1,645 Sep. Aug.

Note: Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

<sup>\*:</sup> Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.