

Reserve Bank of India Bulletin
Weekly Statistical Supplement

September 16, 2000

1. Reserve Bank of India

<i>Item</i>	(Rs. crore)				
	1999		2000		Variation
	Sep. 10	Sep. 1	Sep. 8#	Week	Year
1	2	3	4	5	6
Notes in circulation	1,82,847	1,96,393	2,01,141	4,748	18,294
Notes issued	1,82,882	1,96,428	2,01,169	4,741	18,287
Notes held in Banking Department	35	35	28	-7	-7
Deposits :					
Central Government	101	100	100	—	-1
State Governments	40	62	41	-21	1
Scheduled Commercial Banks	71,219	74,087	68,993	-5,094	-2,226
Scheduled State Co-operative Banks	801	794	701	-93	-100
Other Banks	1,475	2,273	2,298	25	823
Others	6,668	6,686	6,382	-304	-286
Other liabilities	65,970	75,324	73,167	-2,157	7,197
TOTAL LIABILITIES/ASSETS	3,29,120	3,55,719	3,52,823	-2,896	23,703
Foreign currency assets ⁽¹⁾	1,32,006	1,50,163	1,48,434	-1,729	16,428
Gold coin and bullion ⁽²⁾	11,563	12,963	12,963	—	1,400
Rupee securities (including treasury bills)	1,47,310	1,55,855	1,53,072	-2,783	5,762
Loans and advances:					
Central Government	7,266	—	1,859	1,859	-5,407
State Governments	1,299	2,966	2,728	-238	1,429
NABARD	5,034	5,482	5,618	136	584
Scheduled Commercial Banks	6,047	6,739	6,765	26	718
Scheduled State Co-operative Banks	13	20	20	—	7
Industrial Development Bank of India	1,740	1,440	1,440	—	-300
Export-Import Bank of India	697	617	617	—	-80
Others	8,649	9,778	9,707	-71	1,058
Bills purchased and discounted :					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	2,916	2,916	2,916	—	—
Other assets	4,579	6,780	6,685	-95	2,106

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Sep. 8, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,61,405	35,355	-1,729	-264	-4,508	-2,681	9,462	420	17,797	2,369
of which :										
(a) Foreign Currency Assets	1,48,434	32,523	-1,729	-264*	-4,490	-2,535	9,300	531	16,428	2,205
(b) Gold	12,963	2,830	—	—	-10	-144	172	-109	1,400	171

* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on	Financial year so far		Year-on-year		
	2000	1999-2000	2000-2001	1999	2000	
	Aug. 25#	Fortnight				
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	39,590	289	416	2,879	6,599	6,763
Borrowings from Banks ⁽¹⁾	14,229	932	-845	-2,038	3,650	3,002
Other demand and time liabilities ⁽²⁾	1,478	-1,258	11	617	268	745
Liabilities to Others						
Aggregate deposits	8,60,983 @	4,177	37,998	47,638	1,06,158	1,08,960
		(0.5)	(5.3)	(5.9)	(16.4)	(14.5)
			[5.5]	[6.0]	[16.9]	[14.8]
Demand	1,22,444	537	-8,952	-4,923	11,379	13,972
Time	7,38,539 @	3,640	46,950*	52,561*	94,779 *	94,988*
Borrowings ⁽³⁾	2,668	-153	449	-66	-49	1,079
Other demand and time liabilities	78,717	3,202	542*	275*	11,572*	18,102 *
Borrowings from Reserve Bank	6,251	-415	-124	-240	1,695	3,480
Cash in hand and Balances with Reserve Bank						
Cash in hand	5,203	-292	-85	-128	130	926
Balances with Reserve Bank	62,568	-328	934	5,149	4,080	-1,914
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	14,916	-405	-502	-1,391	1,489	2,330
Money at call and short notice	18,127	1,202	2,411	-3,553	11,672	-2,456
Advances to Banks	3,151	350	-184	-391	698	1,230
Other assets	2,166	-4	84	246	218	659
Investments⁽⁵⁾	3,32,521	1,502	32,984	23,576	41,929	44,942
		(0.5)	(13.0)	(7.6)	(17.1)	(15.6)
Government securities	3,01,484	1,377	33,363	23,028	42,709	44,903
Other approved securities	31,037	125	-379	549	-780	39
Bank Credit	4,61,769	4,060	5,929	25,811	51,169	87,003
		(0.9)	(1.6)	(5.9)	(15.8)	(23.2)
Food Credit	32,636	938	4,872	6,944	4,990	10,948
Non-food credit	4,29,134	3,122	1,057	18,866	46,178	76,056
Loans, cash-credit and overdrafts	4,23,977	3,639	8,568	23,070	49,753	77,935
Inland bills- purchased	4,340	-177	-1,075	-448	-282	522
discounted ⁽⁶⁾	15,844	439	-338	3,086	789	5,441
Foreign bills-purchased	8,669	-123	-748	-217	451	1,166
discounted	8,939	283	-478	320	458	1,941
Cash-Deposit Ratio	7.87					
Investment-Deposit Ratio	38.62					
Credit-Deposit Ratio	53.63					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates (per cent per annum)

Item / week ended	1999		2000				
	1 2	3	4	5	6	7	8
Bank Rate	8.00	8.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. ⁽¹⁾	13.50	13.50	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ⁽²⁾	12.00-12.50	11.25-11.75	11.25-12.00	11.25-12.00	12.00-12.25	12.00-12.25	12.00-12.50
Deposit Rate ⁽³⁾	8.00-10.50	8.00-9.50	8.00-9.50	8.00-10.00	8.50-10.00	8.50-10.00	8.50-10.00
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	7.80 / 10.35	6.00 / 13.00	7.00 / 12.00	6.00 / 17.00	10.00 / 16.50	7.00 / 16.20	9.50 / 15.40
- Lendings		6.30 / 15.00	7.50 / 12.00	6.00 / 17.00	10.30 / 16.50	7.90 / 15.30	9.50 / 15.50

(1) Medium Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI.

The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2000 - 2001		1999 - 2000			
	Outstanding		Variations	Outstanding		Variations
	as on		(3) - (2)	as on		(6) - (5)
	2000			1999		
	Mar. 24	Aug. 25		Mar. 26	Aug. 27	
1	2	3	4	5	6	7
1. Bank Credit	4,35,958	4,61,769	25,811 (5.9)	3,68,837	3,74,766	5,929 (1.6)
A. Food Credit	25,691	32,636	6,944	16,816	21,688	4,872
B. Non-Food Credit	4,10,267	4,29,134	18,866 (4.6)	3,52,021	3,53,078	1,057 (0.3)
2. Investments	61,429	65,249 @	3,820	48,446	53,806 +	5,360

A. Commercial Paper	5,066	5,870	804	4,006	6,684	2,678
B. Bonds/Debentures/Preference Shares issued by	53,501	56,362	2,861	42,033	44,592	2,559
(a) Public Sector Undertakings	30,586	33,094	2,508	24,174	24,389	216
(b) Private Corporate Sector	22,915	23,268	353	17,859	20,203	2,344
C. Equity Shares issued by PSUs and Private Corporate Sector	2,841	3,002	161	2,342	2,485	143
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	20	15	-5	64	44	-20
3. Bills rediscounted with Financial Institutions	377	343 @@	-34	473	430++	-43
4. Total of (1B + 2 + 3)	4,72,073	4,94,725	22,652	4,00,940	4,07,314	6,374

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto August 11, 2000. @@ : Upto June 30, 2000. + : Upto August 13, 1999. ++ : Upto June 30, 1999.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999			2000			1999			2000			
	Sep. 10	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	Sep. 10	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	43.5300	45.7250	45.7350	45.6700	45.6350	45.6300	2.2967	2.1867	2.1863	2.1891	2.1911	2.1911
	Selling	43.5400	45.7350	45.7450	45.6800	45.6450	45.6400						
Pound Sterling	{ Buying	71.0325	66.9150	66.6450	66.3275	65.6000	65.5250	1.4072	1.4939	1.5008	1.5074	1.5240	1.5246
	Selling	71.0800	66.9750	66.6700	66.3650	65.6325	65.5850						
Euro	{ Buying	45.8150	41.2025	40.9875	40.3825	39.6750	39.8350	2.1814	2.4274	2.4391	2.4767	2.5190	2.5120
	Selling	45.8475	41.2350	41.0050	40.4125	39.7025	39.8675						
100 Yen	{ Buying	40.0325	43.2050	42.9650	43.0725	42.9275	43.1850	249.95	231.31	232.55	232.01	232.91	231.30
	Selling	40.0600	43.2575	43.0125	43.1225	42.9550	43.2150						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		5.24	4.72	5.25	5.33	5.26	5.26						
3-month		5.24	4.72	5.16	5.16	4.91	4.91						
6-month		5.47	4.59	4.85	4.89	4.73	4.73						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

f	Outstanding as on				Variation over				Year-on-year			
	2000		Fortnight		Financial year so far		2000-2001		1999		2000	
	Mar. 31#	Aug. 25#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M3	11,17,202	11,77,765	722	0.1	51,283*	5.2	60,564	5.4	1,53,846*	17.5	1,45,462*	14.1

Components (i+ii+iii+iv)												
(i) Currency with the Public	1,88,705	1,95,015	-3,788	-1.9	8,223	4.9	6,310	3.3	27,338	18.2	17,847	10.1
(ii) Demand deposits with banks	1,48,806	1,42,450	462	0.3	-9,839	-7.2	-6,356	-4.3	13,780	12.2	15,901	12.6
(iii) Time deposits with banks	7,76,581@	8,36,078@	3,962	0.5	52,379	7.8	59,497	7.7	1,13,106	18.5	1,11,807	15.4
(iv) "Other" deposits with Reserve Bank	3,109	4,222	85	2.1	520	13.7	1,113	35.8	-378	-8.1	-94	-2.2
Sources (i+ii+iii+iv-v)												
(i) Net bank credit to Government sector (a+b)	4,41,754	4,70,058	-12,133	-2.5	33,920	8.8	28,304	6.4	55,718	15.3	49,461	11.8
(a) Reserve Bank	1,48,264	1,50,784	-13,710	-8.3	-1,871	-1.2	2,520	1.7	10,031	7.1	117	0.1
(b) Other Banks	2,93,490	3,19,274	1,577	0.5	35,791	15.3	25,784	8.8	45,687	20.4	49,345	18.3
(ii) Bank credit to commercial sector (a+b)	5,78,538	6,06,509	4,742	0.8	5,264	1.1	27,971	4.8	67,658	15.6	1,05,256	21.0
(a) Reserve Bank	15,270	12,880	435	3.5	-2,632	-21.5	-2,390	-15.7	1,394	17.0	3,286	34.3
(b) Other Banks	5,63,268	5,93,629	4,307	0.7	7,896	1.6	30,361	5.4	66,265	15.6	1,01,970	20.7
(iii) Net foreign exchange assets of banking sector	2,05,648	2,02,854	-425	-0.2	6,554	3.7	-2,793	-1.4	40,566	28.2	18,447	10.0
(iv) Government's currency liabilities to the public	4,262	4,269	—	—	286	7.4	7	0.2	571	16.0	137	3.3
(v) Banking sector's net non-monetary liabilities other than time deposits	1,13,000	1,05,925	-8,539	-7.5	-5,261	-6.3	-7,074	-6.3	10,667	15.8	27,840	35.7
of which : Net non-monetary liabilities of R.B.I.	70,147	71,882	-9,527	-11.7	2,370	3.9	1,735	2.5	8,985	16.7	9,031	14.4

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over							
			Financial year so far						Year	
			2000		Week		1999-2000		2000-2001	
	Mar. 31#	Sep. 8#	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,80,314	2,81,213	-718	-0.3	5,405	2.1	900	0.3	16,463	6.2
Components (i+ii+iii)										
(i) Currency in circulation	1,96,745	2,05,410	4,748	2.4	11,132	6.3	8,665	4.4	18,431	9.9
(ii) Bankers' deposits with RBI	80,460	71,991	-5,163	-6.7	-6,208	-7.8	-8,469	-10.5	-1,504	-2.0
(iii) "Other" deposits with RBI	3,109	3,813	-304		481		704		-464	
Sources (i+ii+iii+iv-v)										
(i) Net RBI credit to Government	1,48,264	1,57,716	-1,154	-0.7	3,285	2.2	9,452	6.4	1,893	1.2
of which : to Centre	1,39,829	1,55,030	-936		9,148		15,201		465	
(ii) RBI credit to banks & comm. sector	32,055	26,832	91	0.3	-641	-2.5	-5,223	-16.3	1,986	8.0
o/w : to banks (includes NABARD)	16,785	13,710	163		-781		-3,076		1,229	
(iii) Net foreign exchange assets of RBI	1,65,880	1,61,379	-1,729	-1.1	5,598	4.1	-4,501	-2.7	17,827	12.4
(iv) Govt.'s currency liabilities to the public	4,262	4,269	—		286		7		137	
(v) Net non-monetary liabilities of RBI	70,147	68,983	-2,074		3,122		-1,164		5,380	

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue	Weighted Average Price	Implicit Yield at Cut-off Price	Amount Outstanding as on the Date of Issue		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs* RBI	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
2000-2001														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	200
Jul. 7	Jul. 10	100	22	464	150	3	100	150	—	—	250	99.75	6.7776	350
Sep. 8	Sep. 11	100	22	325	150	6	100	150	—	—	250	99.63	9.9177	480

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue	Weighted Average Price	Implicit Yield at Cut-off Price	Amount Outstanding as on the Date of Issue	
			Number	Total Face Value	Number	Total Face Value	PDs/SDs* RBI	RBI					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1999-2000													
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490
2000-2001													
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967
Jul. 7	Jul. 10	100	19	231	—	8	100	—	—	—	100	97.84	8.8307
Sep. 8	Sep. 11	100	23	210	60	9	100	60	—	—	160	97.48	10.3406

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on	Total Issue	Weighted Average Price	Implicit Yield at Cut-off Price	Amount Outstanding as on the Date of Issue		
			Number	Total Face Value	Number	Total Face Value							
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1999-2000													
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900
2000-2001													
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	100	95.94	8.5288	1,300
Jul. 5	Jul. 6	100	26	229	—	14	100	—	—	100	95.63	9.1831	1,300
Aug. 30	Aug. 31	100	15	161	—	—	—	—	100	100	95.05	10.4156	1,300 @

@ : No bid was accepted.

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue	Weighted Average Price	Implicit Yield at Cut-off Price	Amount Outstanding as on the Date of Issue		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs* RBI	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,250
2000-2001														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,000
Jul. 12	Jul. 13	500	28	808	—	6	205	—	—	295	500	91.54	9.2419	13,000
Sep. 6	Sep. 7	500	48	1,538	—	6	500	—	—	—	500	90.28	10.7910	13,000

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 8, 1999	1,868	101	6.75 — 11.00
Jan. 14, 2000	1,401	80	8.50 — 11.00
Apr. 7, 2000	1,264	123	6.50 — 14.00
Jun. 16, 2000	974	60	5.50 — 13.35
Jun. 30, 2000	1,041	107	8.00 — 15.70
Jul. 14, 2000	1,129	259	5.50 — 14.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Jul. 15, 2000	7,127	816	9.35 — 11.85
Aug. 15, 2000	6,406	1,013	9.25 — 12.00
Aug. 31, 2000	5,672	559	9.71 — 12.80

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	1999		2000		Percentage Variation over			
	Weight	Aug. 28	Jul. 1*	Aug. 26#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	144.8	153.0	153.4	0.1	0.3	1.7	5.9
Primary Articles	22.02	160.5	164.8	162.5	- 0.7	- 1.3	2.1	1.2
(i) Fruits and Vegetables	2.92	159.5	151.1	150.0	- 4.3	- 11.4	4.5	- 6.0
Fuel, Power, Light and Lubricants	14.23	154.8	194.5	198.3	1.9	2.0	2.5	28.1
Manufactured Products	63.75	137.1	139.6	140.3		0.4	1.2	2.3
(i) Sugar, Khandsari and Gur	3.93	154.8	152.5	154.7	0.2	0.8	- 2.3	- 0.1
(ii) Edible Oils	2.76	125.6	105.1	104.9	- 0.3	- 0.2	- 5.7	- 16.5
(iii) Cement	1.73	131.6	126.3	129.9	1.6	1.4	2.4	- 1.3
(iv) Iron & Steel	3.64	134.2	135.7	135.8			0.1	1.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999		2000			
	Sep. 8	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,781.62	4,602.43	4,598.65	4,606.35	4,628.93	4,668.27
S & P CNX NIFTY (3.11.1995=1000)	1,399.50	1,427.75	1,428.25	1,435.35	1,439.75	1,450.05

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

Week Ended

	Jul. 28, 2000	Aug. 4, 2000	Aug. 11, 2000	Aug. 18, 2000	Aug. 25, 2000	Sep. 1, 2000	Sep. 8, 2000
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	8,597	9,737	8,237	9,088	7,357	9,182	8,829
(b) Lendings	4,637	5,673	3,839	3,431	2,537	3,028	2,776
2. Primary Dealers							
(a) Borrowings	6,871	5,559	5,453	4,611	5,069	4,895	5,590
(b) Lendings	1,568	2,177	2,385	1,825	2,130	1,827	2,238
3. Non-Bank Institutions							
(a) Lendings	3,516	3,662	2,225	1,991	1,524	2,155	2,325
4. Total							
(a) Borrowings	15,468	15,296	13,690	13,699	12,426	14,077	14,419
(b) Lendings	9,721	11,512	8,449	7,247	6,191	7,010	7,339

* : Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Aug. 4, 2000	Aug. 11, 2000	Aug. 18, 2000	Aug. 25, 2000	Sep. 1, 2000	Sep. 8, 2000
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	16,829	6,881	7,034	7,602	6,328	12,017
(b) State Government Securities	63	493	239	279	159	64
(c) 14 - Day Treasury Bills	274	158	48	29	108	173
(d) 91 - Day Treasury Bills	286	356	328	179	219	50
(e) 182 - Day Treasury Bills	60	124	421	191	152	130
(f) 364 - Day Treasury Bills	1,493	916	735	2,513	1,532	1,547
II. RBI*	2,643	100	25	1,874	350	

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Aug. 14, 2000	245	162	43	27	11	12	711	1248	118	303	78	3
Aug. 15, 2000+												
Aug. 16, 2000	347	121	88	18	40	36	585	1281	134	593	130	20
Aug. 17, 2000	329	102	66	14	56	14	673	1156	149	394	69	13
Aug. 18, 2000	405	234	18	8	21	12	776	1196	178	408	71	7
Aug. 21, 2000+												
Aug. 22, 2000	503	172	53	27	40	7	862	1081	131	367	127	19
Aug. 23, 2000	367	145	16	16	33	7	841	1129	149	438	117	16
Aug. 24, 2000	293	63	50	14	73	30	713	1309	132	397	218	48
Aug. 25, 2000	240	53	93	15	12	17	655	911	112	353	63	83
Sales												
Aug. 14, 2000	356	163	46	27	19	13	604	1115	141	311	84	6
Aug. 15, 2000+												
Aug. 16, 2000	322	279	39	18	44	43	517	1272	123	617	126	28
Aug. 17, 2000	335	193	36	14	44	17	624	1073	127	410	76	13
Aug. 18, 2000	507	115	66	9	23	10	778	1048	187	443	101	8
Aug. 21, 2000+												
Aug. 22, 2000	444	277	80	28	48	7	878	862	107	949	871	20
Aug. 23, 2000	234	201	63	16	35	13	900	894	118	454	131	16
Aug. 24, 2000	178	153	23	14	75	31	695	1272	141	396	232	53
Aug. 25, 2000	299	137	13	15	14	17	661	793	99	363	63	69

FCY : Foreign Currency INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Aug. 5, 2000	Aug. 12, 2000	Aug. 19, 2000	Aug. 26, 2000	Sep. 2, 2000	Sep. 9, 2000
	2	3	4	5	6	7
Amount	4.80	0.01	5.86	10.81	6.42	13.70

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	1999			2000			
	As on Friday	Sep. 10	Aug. 11	Aug. 18	Aug. 25	Sep. 1	Sep. 8
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,080	4,510	4,550	4,515	4,530	4,500
	Closing	4,080	4,510	4,550	4,520	4,520	4,500
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,075	8,050	8,010	7,990	8,040	8,060
	Closing	8,080	8,050	8,000	7,990	8,040	8,040

Note : In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Sep. 8, 2000						Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities					Total (2+3+4+ 5+6)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8	9
Reserve Bank of India	63	—	697	363	3,100	4,222	-23	-2,576
Banks	22	—	273	402	7,195	7,893	-65	1,358
State Governments	130	3,701	—	—	—	3,831	679	1,414
Others	115	175	675	536	2,705	4,205	83	1,427

20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2000-2001 (Upto Sep. 8, 2000)	1999-2000 (Upto Sep. 10, 1999)	1999-2000	2000-2001 (Upto Sep. 8, 2000)	1999-2000 (Upto Sep. 10, 1999)	1999-2000
	2	3	4	5	6	7
1. Total	64,183	54,130	86,630	47,026	46,331	70,276
of which :						
1.1 Devolvement/Private Placement on RBI	29,776	23,500	27,000			
2. RBI's OMO Sales Purchases	8,808	23,501	36,613			
	4,356	50	1,244			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Sep. 1, 2000			For the Week Ended Sep. 8, 2000		
	Amount	YTM (%PA)	Indicative	Amount	YTM (%PA)	Indicative
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2000-01	368	9.2647	13.9035	104	9.6809	13.2882
2001-02	226	10.7085	11.0083	337	10.4191	10.8840
2002-03 \$	200	10.7519	10.9981	695	10.5457	10.8254
2003-04	1,082	10.7506	11.0235	1,199	10.6611	10.9572
2004-05	226	10.7779	11.0358	206	10.8438	10.9446
2005-06	78	10.8660	11.2389	125	10.9318	13.9826
2006-09	695	10.9438	11.4776	3,208	10.9830	11.5363
2009-10	48	11.3645	11.4280	53	11.3825	11.5614
Beyond 2010	241	10.8159	11.7249	82	11.1345	11.6594
2. State Government Securities	80	10.9930	11.8192	32	10.7938	11.8017
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	163	7.8486	14.7113	107	9.2115	11.9661
(b) 15 - 91 Days	143	8.9753	11.4686	82	8.2270	10.9691
(c) 92 - 182 Days	339	10.2005	11.0198	15	10.3577	10.8992
(d) 183 - 364 Days	361	10.6840	11.0883	746	10.4522	10.8202
II. RBI* : Sales	175			—		
: Purchases	175			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	516	13.95	(2) 14.85	1,672	9.50	(1) 12.85
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	274	13.75	(1) 14.50	225	8.50	(1) 12.75
IV. RBI : Repo £ ^	15,310	13.50	15.00	35,320	10.50	13.00
: Reverse Repo !	322	8.00	15.00	300	8.00	13.50

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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