

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000				1999		2000					
	Sep. 10	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	Sep. 10	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@ (Based on Middle Rates)							
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{	Buying	43.5300	45.7250	45.7350	45.6700	45.6350	45.6300	2.2967	2.1867	2.1863	2.1891	2.1911	2.1911
		Selling	43.5400	45.7350	45.7450	45.6800	45.6450	45.6400						
Pound Sterling	{	Buying	71.0325	66.9150	66.6450	66.3275	65.6000	65.5250	1.4072	1.4939	1.5008	1.5074	1.5240	1.5246
		Selling	71.0800	66.9750	66.6700	66.3650	65.6325	65.5850						
Euro	{	Buying	45.8150	41.2025	40.9875	40.3825	39.6750	39.8350	2.1814	2.4274	2.4391	2.4767	2.5190	2.5120
		Selling	45.8475	41.2350	41.0050	40.4125	39.7025	39.8675						
100 Yen	{	Buying	40.0325	43.2050	42.9650	43.0725	42.9275	43.1850	249.95	231.31	232.55	232.01	232.91	231.30
		Selling	40.0600	43.2575	43.0125	43.1225	42.9550	43.2150						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month			5.24	4.72	5.25	5.33	5.26	5.26						
3-month			5.24	4.72	5.16	5.16	4.91	4.91						
6-month			5.47	4.59	4.85	4.89	4.73	4.73						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.