

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Aug. 14, 2000	245	162	43	27	11	12	711	1248	118	303	78	3
Aug. 15, 2000+												
Aug. 16, 2000	347	121	88	18	40	36	585	1281	134	593	130	20
Aug. 17, 2000	329	102	66	14	56	14	673	1156	149	394	69	13
Aug. 18, 2000	405	234	18	8	21	12	776	1196	178	408	71	7
Aug. 21, 2000+												
Aug. 22, 2000	503	172	53	27	40	7	862	1081	131	367	127	19
Aug. 23, 2000	367	145	16	16	33	7	841	1129	149	438	117	16
Aug. 24, 2000	293	63	50	14	73	30	713	1309	132	397	218	48
Aug. 25, 2000	240	53	93	15	12	17	655	911	112	353	63	83
Sales												
Aug. 14, 2000	356	163	46	27	19	13	604	1115	141	311	84	6
Aug. 15, 2000+												
Aug. 16, 2000	322	279	39	18	44	43	517	1272	123	617	126	28
Aug. 17, 2000	335	193	36	14	44	17	624	1073	127	410	76	13
Aug. 18, 2000	507	115	66	9	23	10	778	1048	187	443	101	8
Aug. 21, 2000+												
Aug. 22, 2000	444	277	80	28	48	7	878	862	107	949	871	20
Aug. 23, 2000	234	201	63	16	35	13	900	894	118	454	131	16
Aug. 24, 2000	178	153	23	14	75	31	695	1272	141	396	232	53
Aug. 25, 2000	299	137	13	15	14	17	661	793	99	363	63	69

FCY : Foreign Currency INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.