

Reserve Bank of India Bulletin
Weekly Statistical Supplement

September 23, 2000

1. Reserve Bank of India

(Rs. crore)

Item	1999		2000		Variation	
	Sep. 17	Sep. 8	Sep. 15#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,81,606	2,01,141	2,00,225	-916	18,619	
Notes issued	1,81,639	2,01,169	2,00,262	-907	18,623	
Notes held in Banking Department	33	28	37	9	4	
Deposits :						
Central Government	101	100	100	—	-1	
State Governments	37	41	41	—	4	
Scheduled Commercial Banks	75,426	68,993	74,810	5,817	-616	
Scheduled State Co-operative Banks	770	701	790	89	20	
Other Banks	1,386	2,298	2,387	89	1,001	
Others	6,513	6,382	6,156	-226	-357	
Other liabilities	66,156	73,167	72,872	-295	6,716	
TOTAL LIABILITIES/ASSETS	3,31,995	3,52,823	3,57,381	4,558	25,386	
Foreign currency assets ⁽¹⁾	1,32,466	1,48,434	1,48,396	-38	15,930	
Gold coin and bullion ⁽²⁾	11,563	12,963	12,963	—	1,400	
Rupee securities (including treasury bills)	1,48,147	1,53,072	1,57,531	4,459	9,384	
Loans and advances:						
Central Government	4,459	1,859	2,196	337	-2,263	
State Governments	2,199	2,728	3,370	642	1,171	
NABARD	5,116	5,618	5,580	-38	464	
Scheduled Commercial Banks	7,141	6,765	6,885	120	-256	
Scheduled State Co-operative Banks	164	20	21	1	-143	
Industrial Development Bank of India	1,740	1,440	1,440	—	-300	
Export-Import Bank of India	697	617	617	—	-80	
Others	10,843	9,707	9,314	-393	-1,529	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	2,916	2,916	—	—	
Other assets	4,544	6,685	6,151	-534	1,607	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Sep. 15, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,61,367	35,261	-38	-94	-4,546	-2,775	9,424	326	17,299	2,169
of which :										
(a) Foreign Currency Assets	1,48,396	32,429	-38	-94*	-4,528	-2,629	9,262	437	15,930	2,005
(b) Gold	12,963	2,830	—	—	-10	-144	172	-109	1,400	171
(c) SDRs	8	2	—	—	-8	-2	-10	-2	-31	-7

* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on		Financial year so far		Year-on-year	
	Sep. 8#	Fortnight	1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,761	-828	709	2,051	6,382	5,642
Borrowings from Banks ⁽¹⁾	14,188	-41	630	-2,079	3,886	1,486
Other demand and time liabilities ⁽²⁾	1,319	-158	109	458	435	488
Liabilities to Others						
Aggregate deposits	8,64,621 @	3,638 (0.4)	36,909 (5.2)	51,276 (6.3)	1,01,855 (15.7)	1,13,686 (15.1)
Demand	1,23,134	691	-12,291	-4,232	9,776	18,002
Time	7,41,486 @	2,947	49,200*	55,508*	92,079 *	95,684*
Borrowings ⁽³⁾	3,385	717	1,025	650	586	1,219
Other demand and time liabilities	78,411	-306	910*	-31*	11,217*	17,428 *
Borrowings from Reserve Bank	6,765	514	3,153	274	1,884	717
Cash in hand and Balances with Reserve Bank						
Cash in hand	5,149	-54	-423	-181	166	1,211
Balances with Reserve Bank	68,993	6,425	7,671	11,573	-820	-2,226
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	14,566	-351	-232	-1,741	1,604	1,710
Money at call and short notice	16,803	-1,324	-758	-4,877	7,898	-611
Advances to Banks	2,953	-198	-4	-589	658	853
Other assets	2,140	-26	322	220	632	395
Investments⁽⁵⁾	3,32,382	-138	34,292	23,438	43,963	43,496
Government securities	3,01,380	-104	34,557	22,924	44,633	43,606
Other approved securities	31,002	-35	-265	514	-670	-110
Bank Credit	4,62,600	831	6,451	26,642	51,234	87,312
Food Credit	32,450	-185	4,130	6,759	4,921	11,505
Non-food credit	4,30,150	1,016	2,321	19,883	46,313	75,808
Loans, cash-credit and overdrafts	4,25,234	1,257	8,775	24,327	49,242	78,983
Inland bills- purchased	4,533	193	-778	-255	121	418
discounted ⁽⁶⁾	15,924	80	-713	3,166	634	5,895
Foreign bills-purchased	8,586	-83	-778	-301	404	1,113
discounted	8,324	-615	-55	-295	834	903
Cash-Deposit Ratio	8.58					
Investment-Deposit Ratio	38.44					
Credit-Deposit Ratio	53.50					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998.

Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates (per cent per annum)

Item / week ended	1999			2000			
	Sep. 10	Aug. 4	Aug. 11	Aug. 18	Aug. 25	Sep. 1	Sep. 8
1	2	3	4	5	6	7	8
Bank Rate	8.00	8.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. ⁽¹⁾	13.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽²⁾	12.00-12.50	11.25-12.00	11.25-12.00	12.00-12.25	12.00-12.25	12.00-12.50	12.00-12.50
Deposit Rate ⁽³⁾	8.00-10.50	8.00-9.50	8.00-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.00-10.00
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	7.75/11.15	7.00 / 12.00	6.00 / 17.00	10.00 / 16.50	7.00 / 16.20	9.50 / 15.40	7.00 / 18.00
- Lendings		7.50 / 12.00	6.00 / 17.00	10.30 / 16.50	7.90 / 15.30	9.50 / 15.50	7.90 / 18.00

(1) Minimum Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.*

(Rs. crore)

Item	2000 - 2001		1999 - 2000				
	Outstanding as on 2000	Variations (3) - (2)	Outstanding as on 1999	Variations (6) - (5)			
	Mar. 24	Sep. 8	Mar. 26	Sep. 10			
1	2	3	4	5	6	7	
1. Bank Credit	4,35,958	4,62,600	22,642	3,68,837	3,75,288	6,451	
			(6.1)			(1.7)	
A. Food Credit	25,691	32,450	6,759	16,816	20,946	4,130	
B. Non-Food Credit	4,10,267	4,30,150	19,883	3,52,021	3,54,342	2,321	
			(4.8)			(0.7)	
2. Investments ₹	61,429	65,249	@	3,820	48,446	53,806	+ 5,360
A. Commercial Paper	5,066	5,870		804	4,006	6,684	2,678

B. Bonds/Debentures/Preference Shares issued by	53,501	56,362	2,861	42,033	44,592	2,559
(a) Public Sector Undertakings	30,586	33,094	2,508	24,174	24,389	216
(b) Private Corporate Sector	22,915	23,268	353	17,859	20,203	2,344
C. Equity Shares issued by PSUs and Private Corporate Sector	2,841	3,002	161	2,342	2,485	143
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	20	15	-5	64	44	-20
3. Bills rediscounted with Financial Institutions	377	343 @@	-34	473	430++	-43
4. Total of (1B + 2 + 3)	4,72,073	4,95,741	23,669	4,00,940	4,08,578	7,638

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto August 11, 2000. @@ : Upto June 30, 2000. + : Upto August 13, 1999. ++ : Upto June 30, 1999.

£ : In view of inadequate availability of latest data the information about investment has been repeated.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		1999		2000			1999		2000				
		Sep. 17	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15	Sep. 17	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@						
43.5400 45.6300 45.6000 45.6400 45.6800 45.7600							(Based on Middle Rates)						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	43.5400	45.6250	45.5950	45.6350	45.6750	45.7550	2.2967	2.1915	2.1930	2.1911	2.1891	2.1853
	{ Selling	43.5500	45.6350	45.6050	45.6450	45.6850	45.7650						
Pound Sterling	{ Buying	70.6475	64.7325	63.9650	64.3125	64.1600	64.3000	1.4156	1.5440	1.5635	1.5550	1.5579	1.5540
	{ Selling	70.7075	64.7825	64.0100	64.3725	64.1975	64.3225						
Euro	{ Buying	45.2025	39.6125	39.1475	39.5250	39.1975	39.5175	2.2128	2.5239	2.5541	2.5279	2.5507	2.5271
	{ Selling	45.2350	39.6525	39.1650	39.5550	39.2200	39.5500						
100 Yen	{ Buying	40.8750	42.9525	42.9175	42.6525	42.6300	42.5625	244.64	232.73	232.85	234.43	234.42	234.90
	{ Selling	40.9025	42.9950	42.9675	42.6750	42.6800	42.6125						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.96	4.73	5.26	5.26	5.25	5.51						
3-month		5.14	4.73	4.82	5.00	5.25	5.33						
6-month		5.37	4.47	4.56	4.82	4.86	5.03						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Fortnight	Variation over								
	2000			Financial year so far				Year-on-year				
	Mar. 31#	Aug. 25#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	11,17,202	11,77,765	722	0.1	51,283*	5.2	60,564	5.4	1,53,846*	17.5	1,45,462*	14.1
Components (i+ii+iii+iv)												
(i) Currency with the Public	1,88,705	1,95,015	-3,788	-1.9	8,223	4.9	6,310	3.3	27,338	18.2	17,847	10.1
(ii) Demand deposits with banks	1,48,806	1,42,450	462	0.3	-9,839	-7.2	-6,356	-4.3	13,780	12.2	15,901	12.6

(iii) Time deposits with banks	7,76,581@	8,36,078@	3,962	0.5	52,379	7.8	59,497	7.7	1,13,106	18.5	1,11,807	15.4
(iv) "Other" deposits with Reserve Bank	3,109	4,222	85	2.1	520	13.7	1,113	35.8	-378	-8.1	-94	-2.2
Sources (i+ii+iii+iv-v)												
(i) Net bank credit to Government sector (a+b)	4,41,754	4,70,058	-12,133	-2.5	33,920	8.8	28,304	6.4	55,718	15.3	49,461	11.8
(a) Reserve Bank	1,48,264	1,50,784	-13,710	-8.3	-1,871	-1.2	2,520	1.7	10,031	7.1	117	0.1
(b) Other Banks	2,93,490	3,19,274	1,577	0.5	35,791	15.3	25,784	8.8	45,687	20.4	49,345	18.3
(ii) Bank credit to commercial sector (a+b)	5,78,538	6,06,509	4,742	0.8	5,264	1.1	27,971	4.8	67,658	15.6	1,05,256	21.0
(a) Reserve Bank	15,270	12,880	435	3.5	-2,632	-21.5	-2,390	-15.7	1,394	17.0	3,286	34.3
(b) Other Banks	5,63,268	5,93,629	4,307	0.7	7,896	1.6	30,361	5.4	66,265	15.6	1,01,970	20.7
(iii) Net foreign exchange assets of banking sector	2,05,648	2,02,854	-425	-0.2	6,554	3.7	-2,793	-1.4	40,566	28.2	18,447	10.0
(iv) Government's currency liabilities to the public	4,262	4,269	—	—	286	7.4	7	0.2	571	16.0	137	3.3
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of R.B.I.	1,13,000	1,05,925	-8,539	-7.5	-5,261	-6.3	-7,074	-6.3	10,667	15.8	27,840	35.7
	70,147	71,882	-9,527	-11.7	2,370	3.9	1,735	2.5	8,985	16.7	9,031	14.4

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on 2000		Variation over Financial year so far							
	Mar. 31#	Sep. 15#	Week		1999-2000		2000-2001		Year	
			Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,80,314	2,86,067	4,853	1.7	8,097	3.1	5,753	2.1	18,625	7.0
Components (i+ii+iii)										
(i) Currency in circulation	1,96,745	2,04,493	-917	-0.4	9,892	5.6	7,748	3.9	18,755	10.1
(ii) Bankers' deposits with RBI	80,460	77,987	5,996	8.3	-2,121	-2.7	-2,473	-3.1	405	0.5
(iii) "Other" deposits with RBI	3,109	3,587	-226		326		478		-535	
Sources (i+ii+iii+iv-v)										
(i) Net RBI credit to Government	1,48,264	1,63,144	5,428	3.4	2,207	1.4	14,880	10.0	8,398	5.4
of which : to Centre	1,39,829	1,59,815	4,785		7,167		19,986		7,231	
(ii) RBI credit to banks & comm. sector	32,055	26,523	-309	-1.2	2,880	11.3	-5,532	-17.3	-1,844	-6.5
o/w : to banks (includes NABARD)	16,785	13,793	83		551		-2,992		-20	
(iii) Net foreign exchange assets of RBI	1,65,880	1,61,341	-38	—	6,058	4.4	-4,539	-2.7	17,329	12.0

(iv) Govt.'s currency liabilities to the public	4,262	4,269	—	286	7	137
(v) Net non-monetary liabilities of RBI	70,147	69,210	228	3,334	-937	5,395

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
2000-2001														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	200
Jul. 7	Jul. 10	100	22	464	150	3	100	150	—	—	250	99.75	6.7776	350
Sep. 15	Sep. 18	100	17	308	280	5	100	280	—	—	380	99.68	8.6084	630

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,375
2000-2001														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,545
Jul. 7	Jul. 10	100	19	231	—	8	100	—	—	—	100	97.84	8.8307	1,655
Sep. 15	Sep. 18	100	19	194	80	6	100	80	—	—	180	97.51	10.2143	1,700

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on (8+9+10) RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	—	100	95.35	9.8196	1,900
2000-2001														
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	—	100	95.94	8.5288	1,300
Jul. 5	Jul. 6	100	26	229	—	14	100	—	—	—	100	95.63	9.1831	1,300
Sep. 13	Sep. 14	100	23	238	—	16	100	—	—	—	100	95.06	10.4156	1,300

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)															
Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)				
			Number	Total Face Value	Number	Total Face Value									
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
1999-2000															

Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,251
2000-2001														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,000
Jul. 12	Jul. 13	500	28	808	—	6	205	—	—	295	500	91.54	9.2419	13,000
Sep. 6	Sep. 7	500	48	1,538	—	6	500	—	—	—	500	90.28	10.7910	13,000

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 8, 1999	1,868	101	6.75 — 11.00
Jan. 14, 2000	1,401	80	8.50 — 11.00
Apr. 7, 2000	1,264	123	6.50 — 14.00
Jun. 30, 2000	1,041	107	8.00 — 15.70
Jul. 14, 2000	1,129	259	5.50 — 14.00
Jul. 28, 2000	1,211	123	5.50 — 12.75

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Jul. 15, 2000	7,127	816	9.35 — 11.85
Aug. 15, 2000	6,406	1,013	9.25 — 12.00
Aug. 31, 2000	5,672	559	9.71 — 12.80

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	Weight	1999		2000		Percentage Variation over		
		Sep. 4	Jul. 8*	Sep. 2#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	145.3	152.9	153.5	0.1	0.6	1.7	5.6
Primary Articles	22.02	160.4	163.8	162.6	0.1	- 0.1	2.1	1.4
(i) Fruits and Vegetables	2.92	161.1	147.1	151.9	1.3	- 3.7	5.8	- 5.7
Fuel, Power, Light and Lubricants	14.23	157.5	194.5	198.3		2.0	2.5	25.9
Manufactured Products	63.75	137.3	139.9	140.4	0.1	0.4	1.3	2.3
(i) Sugar, Khandsari and Gur	3.93	154.9	152.6	155.0	0.2	0.7	- 2.1	0.1
(ii) Edible Oils	2.76	125.2	105.8	103.7	- 1.1	- 1.0	- 6.7	-17.2
(iii) Cement	1.73	131.3	126.3	129.9	-	1.5	2.4	- 1.1
(iv) Iron & Steel	3.64	134.2	135.7	135.8	-	-	0.1	1.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	1999			2000		
	Sep. 15	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,661.04	4,696.60	4,763.63	4,702.52	4,671.92	4,562.38
S & P CNX NIFTY (3.11.1995=1000)	1,374.70	1,456.35	1,467.65	1,456.15	1,445.30	1,417.20

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

	Week Ended						
	Aug. 4, 2000	Aug. 11, 2000	Aug. 18, 2000	Aug. 25, 2000	Sep. 1, 2000	Sep. 8, 2000	Sep. 15, 2000
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	9,737	8,237	9,088	7,357	9,182	8,829	11,658
(b) Lendings	5,673	3,839	3,431	2,537	3,028	2,776	4,491
2. Primary Dealers							
(a) Borrowings	5,559	5,453	4,611	5,069	4,895	5,590	5,078
(b) Lendings	2,177	2,385	1,825	2,130	1,827	2,238	2,362
3. Non-Bank Institutions							
(a) Lendings	3,662	2,225	1,991	1,524	2,155	2,325	2,812
4. Total							
(a) Borrowings	15,296	13,690	13,699	12,426	14,077	14,419	16,736
(b) Lendings	11,512	8,449	7,247	6,191	7,010	7,339	9,665

* : Data covers 75-80 per cent of total transactions reported by major participants.
Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Aug. 11, 2000	Aug. 18, 2000	Aug. 25, 2000	Sep. 1, 2000	Sep. 8, 2000	Sep. 15, 2000
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	6,881	7,034	7,602	6,328	12,017	13,554
(b) State Government Securities	493	239	279	159	64	54
(c) 14 - Day Treasury Bills	158	48	29	108	173	156
(d) 91 - Day Treasury Bills	356	328	179	219	50	116
(e) 182 - Day Treasury Bills	124	421	191	152	130	122
(f) 364 - Day Treasury Bills	916	735	2,513	1,532	1,547	1,641
II. RBI*	100	25	1,874	350		1,313

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Aug. 28, 2000	436	69	36	10	10	22	602	1044	111	275	135	11
Aug. 29, 2000	290	70	210	31	81	11	608	722	97	527	219	23
Aug. 30, 2000	228	82	125	14	42	27	613	1156	162	508	146	18
Aug. 31, 2000	266	59	55	19	22	30	663	1738	115	283	144	11
Sep. 1, 2000+												
Sep. 4, 2000	368	106	28	15	16	32	563	886	165	343	49	17
Sep. 5, 2000	188	87	18	21	19	17	517	1217	81	479	108	6
Sep. 6, 2000	403	84	32	16	21	14	641	831	54	414	111	5
Sep. 7, 2000	339	35	18	6	55	16	481	894	97	454	98	17

Sep. 8, 2000	312	36	9	21	12	21	330	1099	63	425	76	6
Sales												
Aug. 28, 2000	399	269	30	10	14	25	551	781	116	278	136	17
Aug. 29, 2000	314	238	30	31	91	11	582	692	92	645	241	30
Aug. 30, 2000	366	116	12	14	37	31	600	984	186	562	142	19
Aug. 31, 2000	320	151	20	19	27	40	565	1613	159	294	137	12
Sep. 1, 2000+												
Sep. 4, 2000	284	184	20	15	17	33	375	815	211	345	58	17
Sep. 5, 2000	212	122	11	21	20	17	522	1167	94	501	112	6
Sep. 6, 2000	230	173	18	16	21	15	672	744	67	428	111	5
Sep. 7, 2000	235	128	36	6	47	14	491	889	59	470	104	17
Sep. 8, 2000	257	129	11	21	14	21	321	1031	63	422	75	7

FCY : Foreign Currency INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Aug. 12, 2000	Aug. 19, 2000	Aug. 26, 2000	Sep. 2, 2000	Sep. 9, 2000	Sep. 16, 2000
1	2	3	4	5	6	7
Amount	0.01	5.86	10.81	6.42	13.70	10.48

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	1999			2000			
	As on Friday	Sep. 17	Aug. 18	Aug. 25	Sep. 1	Sep. 8	Sep. 15
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,080	4,550	4,515	4,530	4,500	4,490
	Closing	4,080	4,550	4,520	4,520	4,500	4,490
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,005	8,010	7,990	8,040	8,060	8,005
	Closing	8,010	8,000	7,990	8,040	8,040	8,010

Note : In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Sep. 15, 2000					Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities					Total (2+3+4+ 5+6)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8	9
Reserve Bank of India	—	—	597	288	3,100	3,985	-238	-2,814
Banks	38	—	323	428	7,355	8,144	252	1,609
State Governments	280	2,474	—	—	—	2,754	-1,077	336
Others	162	144	750	585	2,545	4,186	-19	1,408

20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

Gross Amount Raised	Net Amount Raised
---------------------	-------------------

	2000-2001 (Upto Sep. 15, 2000)	1999-2000 (Upto Sep. 17, 1999)	1999-2000	2000-2001 (Upto Sep. 15, 2000)	1999-2000 (Upto Sep. 17, 1999)	1999-2000
1	2	3	4	5	6	7
1. Total	64,183	54,130	86,630	47,026	46,331	70,276
of which :						
1.1 Devolvement/Private						
Placement on RBI	29,776	23,500	27,000			
2. RBI's OMO Sales	10,121	23,515	36,613			
Purchases	4,356	50	1,244			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Sep. 8, 2000			For the Week Ended Sep. 15, 2000		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2000-01	104	9.6809	13.2882	321	10.3395	11.4777
2001-02	337	10.4191	10.8840	260	10.4591	16.0233
2002-03 \$	695	10.5457	10.8254	360	10.5308	10.8239
2003-04	1,199	10.6611	10.9572	1,041	10.6554	12.7856
2004-05	206	10.8438	10.9446	230	10.7462	10.9211
2005-06	125	10.9318	13.9826	96	10.8257	12.7608
2006-09	3,208	10.9830	11.5363	4,285	10.9465	12.7906
2009-10	53	11.3825	11.5614	49	11.3552	11.5085
Beyond 2010	82	11.1345	11.6594	134	10.9624	11.6466
2. State Government Securities	32	10.7938	11.8017	27	11.0329	13.0007
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	107	9.2115	11.9661	89	7.6382	10.9712
(b) 15 - 91 Days	82	8.2270	10.9691	162	8.8670	11.0191
(c) 92 - 182 Days	15	10.3577	10.8992	73	10.2923	10.9698
(d) 183 - 364 Days	746	10.4522	10.8202	694	10.4713	10.7903
II. RBI* : Sales	—			1,313		
: Purchases	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	1,672	9.50	(1) 12.85	1,733	9.00	(1) 12.25
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	225	8.50	(1) 12.75	149	9.80	(1) 12.00
IV. RBI : Repo £ ^	35,320	10.50	13.00	16,640	10.00	11.00
: Reverse Repo !	300	8.00	13.50	295	8.00	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note : Figures in brackets indicate Repo Period.

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