

## 6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		1999		2000			1999			2000			
<i>Currency</i>		Sep. 17	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15	Sep. 17	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		<b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>						<b>Foreign Currency per Rs. 100@</b>					
		43.5400 45.6300 45.6000 45.6400 45.6800 45.7600						<b>(Based on Middle Rates)</b>					
		<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{ Buying	43.5400	45.6250	45.5950	45.6350	45.6750	45.7550	2.2967	2.1915	2.1930	2.1911	2.1891	2.1853
	Selling	43.5500	45.6350	45.6050	45.6450	45.6850	45.7650						
Pound Sterling	{ Buying	70.6475	64.7325	63.9650	64.3125	64.1600	64.3000	1.4156	1.5440	1.5635	1.5550	1.5579	1.5540
	Selling	70.7075	64.7825	64.0100	64.3725	64.1975	64.3225						
Euro	{ Buying	45.2025	39.6125	39.1475	39.5250	39.1975	39.5175	2.2128	2.5239	2.5541	2.5279	2.5507	2.5271
	Selling	45.2350	39.6525	39.1650	39.5550	39.2200	39.5500						
100 Yen	{ Buying	40.8750	42.9525	42.9175	42.6525	42.6300	42.5625	244.64	232.73	232.85	234.43	234.42	234.90
	Selling	40.9025	42.9950	42.9675	42.6750	42.6800	42.6125						
		<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
	1-month	4.96	4.73	5.26	5.26	5.25	5.51						
	3-month	5.14	4.73	4.82	5.00	5.25	5.33						
	6-month	5.37	4.47	4.56	4.82	4.86	5.03						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Note :** The unified exchange rate system came into force on March 1, 1993.