17c. Turnover in Foreign Exchange Market

(US$ Million)

	Merchant						Inter-bank					
	FCY/ INR			FCY/ FCY			FCY / INR			FCY/FCY		
Position Date	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Aug. 28, 2000	436	69	36	10	10	22	602	1044	111	275	135	11
Aug. 29, 2000	290	70	210	31	81	11	608	722	97	527	219	23
Aug. 30, 2000	228	82	125	14	42	27	613	1156	162	508	146	18
Aug. 31, 2000	266	59	55	19	22	30	663	1738	115	283	144	11
Sep. 1, 2000+												
Sep. 4, 2000	368	106	28	15	16	32	563	886	165	343	49	17
Sep. 5, 2000	188	87	18	21	19	17	517	1217	81	479	108	6
Sep. 6, 2000	403	84	32	16	21	14	641	831	54	414	111	5
Sep. 7, 2000	339	35	18	6	55	16	481	894	97	454	98	17
Sep. 8, 2000	312	36	9	21	12	21	330	1099	63	425	76	6
Sales												
Aug. 28, 2000	399	269	30	10	14	25	551	781	116	278	136	17
Aug. 29, 2000	314	238	30	31	91	11	582	692	92	645	241	30
Aug. 30, 2000	366	116	12	14	37	31	600	984	186	562	142	19
Aug. 31, 2000	320	151	20	19	27	40	565	1613	159	294	137	12
Sep. 1, 2000+												
Sep. 4, 2000	284	184	20	15	17	33	375	815	211	345	58	17
Sep. 5, 2000	212	122	11	21	20	17	522	1167	94	501	112	6
Sep. 6, 2000	230	173	18	16	21	15	672	744	67	428	111	5
Sep. 7, 2000	235	128	36	6	47	14	491	889	59	470	104	17
Sep. 8, 2000	257	129	11	21	14	21	321	1031	63	422	75	7

FCY : Foreign Currency INR : Indian Rupees. **+ :** Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.