

Reserve Bank of India Bulletin
Weekly Statistical Supplement

September 30, 2000

1. Reserve Bank of India

(Rs. crore)

Item	1999		2000		Variation	
	Sep. 24	Sep. 15	Sep. 22#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,78,784	2,00,225	1,97,391	-2,834	18,607	
Notes issued	1,78,810	2,00,262	1,97,431	-2,831	18,621	
Notes held in Banking Department	26	37	40	3	14	
Deposits :						
Central Government	100	100	100	—	—	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	65,365	74,810	63,169	-11,641	-2,196	
Scheduled State Co-operative Banks	808	790	749	-41	-59	
Other Banks	1,325	2,387	2,223	-164	898	
Others	6,927	6,156	6,198	42	-729	
Other liabilities	66,621	72,872	75,128	2,256	8,507	
TOTAL LIABILITIES/ASSETS	3,19,971	3,57,381	3,44,999	-12,382	25,028	
Foreign currency assets ⁽¹⁾	1,31,952	1,48,396	1,49,898	1,502	17,946	
Gold coin and bullion ⁽²⁾	11,563	12,963	12,963	—	1,400	
Rupee securities (including treasury bills)	1,46,722	1,57,531	1,47,924	-9,607	1,202	
Loans and advances:						
Central Government	2,234	2,196	—	-2,196	-2,234	
State Governments	2,093	3,370	3,994	624	1,901	
NABARD	5,253	5,580	5,657	77	404	
Scheduled Commercial Banks	4,204	6,885	5,292	-1,593	1,088	
Scheduled State Co-operative Banks	13	21	21	—	8	
Industrial Development Bank of India	1,740	1,440	1,440	—	-300	
Export-Import Bank of India	697	617	617	—	-80	
Others	6,050	9,314	7,945	-1,369	1,895	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	2,916	2,916	—	—	
Other assets	4,534	6,151	6,333	182	1,799	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Sep. 22, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,62,869	35,362	1,502	101	-3,044	-2,674	10,926	427	19,314	2,409
of which :										
(a) Foreign Currency Assets	1,49,898	32,530	1,502	101	-3,026	-2,528	10,764	538	17,946	2,245
(b) Gold	12,963	2,830	—	—	-10	-144	172	-109	1,400	171

(c) SDRs 8 2 — — -8 -2 -10 -2 -32 -7

* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2000		Variation over			
	Sep. 8#	Fortnight	Financial year so far		Year-on-year	
			1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,761	-828	709	2,051	6,382	5,642
Borrowings from Banks ⁽¹⁾	14,188	-41	630	-2,079	3,886	1,486
Other demand and time liabilities ⁽²⁾	1,319	-158	109	458	435	488
Liabilities to Others						
Aggregate deposits	8,64,621 @	3,638 (0.4)	36,909 (5.2)	51,276 (6.3)	1,01,855 (15.7)	1,13,686 (15.1)
			[5.3]	[6.4]	[16.1]	[15.5]
Demand	1,23,134	691	-12,291	-4,232	9,776	18,002
Time	7,41,486 @	2,947	49,200*	55,508*	92,079 *	95,684*
Borrowings ⁽³⁾	3,385	717	1,025	650	586	1,219
Other demand and time liabilities	78,411	-306	910*	-31*	11,217*	17,428 *
Borrowings from Reserve Bank	6,765	514	3,153	274	1,884	717
Cash in hand and Balances with Reserve Bank						
Cash in hand	5,149	-54	-423	-181	166	1,211
Balances with Reserve Bank	68,993	6,425	7,671	11,573	-820	-2,226
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	14,566	-351	-232	-1,741	1,604	1,710
Money at call and short notice	16,803	-1,324	-758	-4,877	7,898	-611
Advances to Banks	2,953	-198	-4	-589	658	853
Other assets	2,140	-26	322	220	632	395
Investments⁽⁵⁾	3,32,382	-138	34,292	23,438	43,963	43,496
		(—)	(13.5)	(7.6)	(17.9)	(15.1)
Government securities	3,01,380	-104	34,557	22,924	44,633	43,606
Other approved securities	31,002	-35	-265	514	-670	-110
Bank Credit	4,62,600	831	6,451	26,642	51,234	87,312
		(0.2)	(1.7)	(6.1)	(15.8)	(23.3)
Food Credit	32,450	-185	4,130	6,759	4,921	11,505
Non-food credit	4,30,150	1,016	2,321	19,883	46,313	75,808
Loans, cash-credit and overdrafts	4,25,234	1,257	8,775	24,327	49,242	78,983
Inland bills- purchased	4,533	193	-778	-255	121	418
discounted ⁽⁶⁾	15,924	80	-713	3,166	634	5,895
Foreign bills-purchased	8,586	-83	-778	-301	404	1,113
discounted	8,324	-615	-55	-295	834	903
Cash-Deposit Ratio	8.58					
Investment-Deposit Ratio	38.44					
Credit-Deposit Ratio	53.50					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

Item / week ended	(per cent per annum)						
	1999			2000			
	Sep. 17	Aug. 11	Aug. 18	Aug. 25	Sep. 1	Sep. 8	Sep. 15
1	2	3	4	5	6	7	8
Bank Rate	8.00	8.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. ⁽¹⁾	13.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽²⁾	12.00-12.50	11.25-12.00	12.00-12.25	12.00-12.25	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate ⁽³⁾	8.00-10.50	8.00-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.00-10.00	8.50-10.00
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	7.75 / 12.60	6.00 / 17.00	10.00 / 16.50	7.00 / 16.20	9.50 / 15.40	7.00 / 18.00	7.00/14.00
- Lendings		6.00 / 17.00	10.30 / 16.50	7.90 / 15.30	9.50 / 15.50	7.90 / 18.00	8.00/14.50

(1) Minimum Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2000 - 2001			1999 - 2000		
	Outstanding	Variations	Outstanding	Variations		
	as on	(3) - (2)	as on	(6) - (5)		
	2000		1999			
1	Mar. 24	Sep. 8	Mar. 26	Sep. 10		
	2	3	4	5	6	7
1. Bank Credit	4,35,958	4,62,600	26,642	3,68,837	3,75,288	6,451
			(6.1)			(1.7)
A. Food Credit	25,691	32,450	6,759	16,816	20,946	4,130
B. Non-Food Credit	4,10,267	4,30,150	19,883	3,52,021	3,54,342	2,321
			(4.8)			(0.7)
2. Investments	61,429	64,536 @	3,108	48,446	54,241 +	5,795
A. Commercial Paper	5,066	5,349	284	4,006	6,656	2,650
B. Bonds/Debentures/Preference Shares	53,501	56,163	2,661	42,033	45,084	3,051

issued by

(a) Public Sector Undertakings	30,586	32,921	2,335	24,174	24,659	486
(b) Private Corporate Sector	22,915	23,242	327	17,859	20,424	2,565
C. Equity Shares issued by PSUs and Private Corporate Sector	2,841	3,009	168	2,342	2,457	115
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	20	15	-5	64	44	-20
3. Bills rediscounted with Financial Institutions	377	343 @@	-34	473	430++	-43
4. Total of (1B + 2 + 3)	4,72,073	4,95,029	22,956	4,00,940	4,09,013	8,073

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto August 25, 2000. @@ : Upto June 30, 2000. + : Upto August 27, 1999. ++ : Upto June 30, 1999.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000				1999		2000				
	Sep. 24	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 24	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@						
43.5700 45.8500 46.2200 46.2200 46.2000 46.0800							(Based on Middle Rates)						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	43.5650	45.8400	46.2100	46.2100	46.2000	46.0500	2.2952	2.1810	2.1636	2.1636	2.1645	2.1701
	Selling	43.5750	45.8500	46.2400	46.2400	46.2200	46.0800						
Pound Sterling	{ Buying	71.7000	64.0625	64.9425	65.0625	65.2725	66.1750	1.3938	1.5604	1.5403	1.5367	1.5309	1.5105
	Selling	71.7600	64.0975	65.0100	65.1375	65.3225	66.2500						
Euro	{ Buying	45.8300	39.1200	39.3975	39.2750	39.2200	39.5625	2.1819	2.5548	2.5388	2.5470	2.5478	2.5253
	Selling	45.8500	39.1375	39.4525	39.3125	39.2600	39.6000						
100 Yen	{ Buying	41.6050	42.8900	43.2325	43.2875	43.3200	43.0850	240.22	233.05	231.17	230.80	230.89	231.75
	Selling	41.6475	42.9400	43.2950	43.3575	43.3575	43.1550						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.68	5.76	6.23	5.19	4.94	4.96						
3-month		5.05	6.11	6.23	5.63	5.28	5.22						
6-month		5.28	5.54	5.63	5.19	4.94	4.96						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2000		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Sep. 8#	Amount	%	1999-2000		2000-2001		1999		2000	
1	2	3	4	5	6	7	8	9	10	11	12	13
M3	11,17,202	11,84,574	6,809	0.6	54,758*	5.6	67,373	6.0	1,51,445*	17.1	1,48,796*	14.4

Components (i+ii+iii+iv)

(i) Currency with the Public	1,88,705	1,98,183	3,168	1.6	12,309	7.3	9,478	5.0	27,932	18.2	16,930	9.3
(ii) Demand deposits with banks	1,48,806	1,43,279	829	0.6	-13,254	-9.7	-5,527	-3.7	12,037	10.8	20,145	16.4
(iii) Time deposits with banks	7,76,581 @	8,39,300 @	3,221	0.4	55,222	8.2	62,718	8.1	1,10,828	18.0	1,12,185	15.4
(iv) "Other" deposits with Reserve Bank	3,109	3,813	-409	-9.7	481	12.7	704	22.6	648	17.9	-464	-10.9

Sources (i+ii+iii+iv+v)

(i) Net bank credit to Government sector (a+b)	4,41,754	4,76,844	6,786	1.4	40,387	10.4	35,090	7.9	56,793	15.3	49,781	11.7
(a) Reserve Bank	1,48,264	1,57,716	6,932	4.6	3,285	2.2	9,452	6.4	9,154	6.2	1,893	1.2
(b) Other Banks	2,93,490	3,19,128	-146	—	37,102	15.8	25,638	8.7	47,639	21.3	47,888	17.7
(ii) Bank credit to commercial sector (a+b)	5,78,538	6,07,465	956	0.2	8,743	1.8	28,927	5.0	70,630	16.3	1,02,733	20.4
(a) Reserve Bank	15,270	13,123	243	1.9	140	1.1	-2,147	-14.1	4,199	51.4	757	6.1
(b) Other Banks	5,63,268	5,94,342	713	0.1	8,603	1.8	31,074	5.5	66,432	15.6	1,01,976	20.7
(iii) Net foreign exchange assets of banking sector	2,05,648	2,01,146	-1,708	-0.8	6,528	3.7	-4,501	-2.2	34,631	23.1	16,765	9.1
(iv) Government's currency liabilities to the public	4,262	4,269	—	—	286	7.4	7	0.2	571	16.0	137	3.3
(v) Banking sector's net non-monetary liabilities other than time deposits	1,13,000	1,05,150	-775	-0.7	1,185	1.4	-7,850	-6.9	11,180	15.2	20,619	24.4
of which : Net non-monetary liabilities of R.B.I.	70,147	68,983	-2,900	-4.0	3,122	5.2	-1,164	-1.7	8,403	15.2	5,380	8.5

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over						
	2000		Week		Financial year so far				Year		
	Mar. 31#	Sep. 22#	Amount	%	1999-2000	%	2000-2001	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	
Reserve Money	2,80,314	2,71,429	-14,637	-5.1	-4,340	-1.7	-8,884	-3.2	16,424	6.4	
Components (i+ii+iii)											
(i) Currency in circulation	1,96,745	2,01,659	-2,834	-1.4	7,115	4.0	4,914	2.5	18,698	10.2	
(ii) Bankers' deposits with RBI	80,460	66,141	-11,846	-15.2	-12,205	-15.3	-14,319	-17.8	-1,357	-2.0	
(iii) "Other" deposits with RBI	3,109	3,629	42		751		520		-917		
Sources (i+ii+iii+iv+v)											
(i) Net RBI credit to Government	1,48,264	1,51,950	-11,194	-6.9	-1,562	-1.0	3,686	2.5	972	0.6	
of which : to Centre	1,39,829	1,47,997	-11,818		3,510		8,168		-929		
(ii) RBI credit to banks & comm. sector	32,055	23,638	-2,884	-10.9	-4,864	-19.1	-8,417	-26.3	3,015	14.6	
o/w : to banks (includes NABARD)	16,785	12,277	-1,516		-2,416		-4,508		1,432		
(iii) Net foreign exchange assets of RBI	1,65,880	1,62,843	1,502	0.9	5,544	4.0	-3,037	-1.8	19,345	13.5	
(iv) Govt.'s currency liabilities to the public	4,262	4,269	—		331		7		92		
(v) Net non-monetary liabilities of RBI	70,147	71,270	2,061		3,789		1,123		7,000		

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Total	Face Value	Number	Total					
			Com- petitive	Non- Com- petitive	Com- petitive	Non- Com- petitive					

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
2000-2001														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	200
Jul. 7	Jul. 10	100	22	464	150	3	100	150	—	—	250	99.75	6.7776	350
Sep. 22	Sep. 25	100	20	280	—	3	100	—	—	—	100	99.71	7.8235	480

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Number	Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
				Total Face Value	Com- petitive		Total Face Value	Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,375
2000-2001														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,545
Jul. 7	Jul. 10	100	19	231	—	8	100	—	—	—	100	97.84	8.8307	1,655
Sep. 22	Sep. 25	100	22	230	35	11	100	35	—	—	135	97.53	10.1302	1,700

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Number	Bids Accepted		Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
				Total Face Value	Com- petitive		Total Face Value	Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1999-2000													
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900
2000-2001													
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	100	95.94	8.5288	1,300
Jul. 5	Jul. 6	100	26	229	—	14	100	—	—	100	95.63	9.1831	1,300
Sep. 13	Sep. 14	100	23	238	—	16	100	—	—	100	95.06	10.4156	1,300

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Number	Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
				Total Face Value	Com- petitive		Total Face Value	Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,250
2000-2001														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,000
Jul. 12	Jul. 13	500	28	808	—	6	205	—	—	295	500	91.54	9.2419	13,000
Sep. 20	Sep. 21	500	45	1,238	—	6	83	—	—	417	500	90.16	10.9139	13,000

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
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1	2	3	4
Oct. 8, 1999	1,868	101	6.75 — 11.00
Jan. 14, 2000	1,401	80	8.50 — 11.00
Apr. 7, 2000	1,264	123	6.50 — 14.00
Jun. 30, 2000	1,041	107	8.00 — 15.70
Jul. 14, 2000	1,129	259	5.50 — 14.00
Jul. 28, 2000	1,211	123	5.50 — 12.75

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Jul. 15, 2000	7,127	816	9.35 — 11.85
Aug. 15, 2000	6,406	1,013	9.25 — 12.00
Sep. 15, 2000	5,577	633	10.05 — 12.75

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	1999		2000		Percentage Variation over			
	Weight	Sep. 11	Jul. 15*	Sep. 9#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	145.2	153.0	153.5		0.4	1.7	5.7
Primary Articles	22.02	160.2	163.4	162.3	- 0.2	- 0.8	1.9	1.3
(i) Fruits and Vegetables	2.92	156.2	148.2	153.9	1.3	- 1.1	7.2	- 1.5
Fuel, Power, Light and Lubricants	14.23	157.5	194.5	198.3		1.9	2.5	25.9
Manufactured Products	63.75	137.3	140.2	140.5	0.1	0.4	1.4	2.3
(i) Sugar, Khandsari and Gur	3.93	155.0	153.2	156.2	0.8	1.4	- 1.3	0.8
(ii) Edible Oils	2.76	125.4	105.3	103.5	- 0.2	- 1.2	- 6.9	-17.5
(iii) Cement	1.73	130.6	127.0	129.9		1.5	2.4	- 0.5
(iv) Iron & Steel	3.64	134.2	135.7	135.8			0.1	1.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999		2000			
	Sep. 22	Sep. 18	Sep. 19+	Sep. 20	Sep. 21	Sep. 22+
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,687.23	4,366.41	4,264.34	4,325.25	4,257.20	4,032.37
S & P CNX NIFTY (3.11.1995=1000)	1,386.45	1,354.35	1,317.00	1,342.90	1,329.85	1,266.45

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Aug. 11, 2000	Aug. 18, 2000	Aug. 25, 2000	Sep. 1, 2000	Sep. 8, 2000	Sep. 15, 2000	Sep. 22, 2000
1	2	3	4	5	6	7	
1. Banks							

(a) Borrowings	8,237	9,088	7,357	9,182	8,829	11,658	8,71
(b) Lendings	3,839	3,431	2,537	3,028	2,776	4,491	2,7
2. Primary Dealers							
(a) Borrowings	5,453	4,611	5,069	4,895	5,590	5,078	5,9
(b) Lendings	2,385	1,825	2,130	1,827	2,238	2,362	1,6
3. Non-Bank Institutions							
(a) Lendings	2,225	1,991	1,524	2,155	2,325	2,812	3,2
4. Total							
(a) Borrowings	13,690	13,699	12,426	14,077	14,419	16,736	14,6
(b) Lendings	8,449	7,247	6,191	7,010	7,339	9,665	7,6

* : Data covers 75-80 per cent of total transactions reported by major participants.
Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Aug. 18, 2000	Aug. 25, 2000	Sep. 1, 2000	Sep. 8, 2000	Sep. 15, 2000	Sep. 22, 2000
1	2	3	4	5	6	
I. Outright Transactions						
(a) Govt. of India Dated Securities	7,034	7,602	6,328	12,017	13,554	9,36
(b) State Government Securities	239	279	159	64	54	3
(c) 14 - Day Treasury Bills	48	29	108	173	156	20
(d) 91 - Day Treasury Bills	328	179	219	50	116	14
(e) 182 - Day Treasury Bills	421	191	152	130	122	23
(f) 364 - Day Treasury Bills	735	2,513	1,532	1,547	1,641	1,92
II. RBI*	25	1,874	350		1,313	2

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Sep. 11, 2000	351	122	22	7	26	21	517	1101	61	520	83	6
Sep. 12, 2000	309	53	48	5	6	5	505	1261	73	452	78	6
Sep. 13, 2000	352	85	16	6	16	13	512	1058	104	450	63	18
Sep. 14, 2000	263	89	31	15	15	8	588	1166	131	521	146	31
Sep. 15, 2000	262	56	74	15	32	8	705	999	127	455	114	47
Sales												
Sep. 11, 2000	344	140	13	7	25	22	519	1001	110	532	92	6
Sep. 12, 2000	318	143	11	5	9	6	470	1050	101	483	77	6
Sep. 13, 2000	352	95	23	6	16	13	491	1049	106	442	70	27

Sep. 14, 2000	346	100	10	15	18	8	561	956	198	566	147	21
Sep. 15, 2000	317	141	16	17	28	9	672	882	127	477	131	23

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)						
Week Ended						
	Aug. 19, 2000	Aug. 26, 2000	Sep. 2, 2000	Sep. 9, 2000	Sep. 16, 2000	Sep. 23, 2000
1	2	3	4	5	6	7
Amount	5.86	10.81	6.42	13.70	10.48	15.57

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	As on Friday	1999			2000		
		Sep. 24	Aug. 25	Sep. 1	Sep. 8	Sep. 15	Sep. 22
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,150	4,515	4,530	4,500	4,490	4,500
	Closing	4,150	4,520	4,520	4,500	4,490	4,510
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,125	7,990	8,040	8,060	8,005	8,025
	Closing	8,125	7,990	8,040	8,040	8,010	8,020

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

Holders	Sep. 22, 2000						(Rs. crore)		
							Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities						Total (2+3+4+5+6)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	Total			
2	3	4	5	6	7	8	9		
Reserve Bank of India	—	—	497	288	3,372	4,156	172	-2,642	
Banks	49	—	376	527	7,098	8,050	-95	1,514	
State Governments	430	1,941	—	—	—	2,371	-383	-46	
Others	151	126	827	485	2,530	4,120	-66	1,342	

20. Government of India : Long and Medium Term Borrowings -- 2000-2001

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

Gross Amount Raised			Net Amount Raised		
2000-2001 (Upto	1999-2000 (Upto	1999-2000	2000-2001 (Upto	1999-2000 (Upto	1999-2000

	Sep. 22, 2000) Sep. 24, 1999)		Sep. 22, 2000) Sep. 24, 1999)			
1	2	3	4	5	6	7
1. Total	64,183	54,130	86,630	47,026	46,331	70,276
of which :						
1.1 Devolvement/Private						
Placement on RBI	29,776	23,500	27,000			
2. RBI's OMO Sales	10,142	24,619	36,613			
Purchases	4,356	50	1,244			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Sep. 15, 2000			For the Week Ended Sep. 22, 2000		
	Amount	YTM (%PA) Indicative	Minimum Maximum	Amount	YTM (%PA) Indicative	Minimum Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2000-01	321	10.3395	11.4777	62	8.0290	11.4925
2001-02	260	10.4591	16.0233	99	10.5877	11.6024
2002-03 \$	360	10.5308	10.8239	861	10.5826	11.0604
2003-04	1,041	10.6554	12.7856	493	10.7864	11.0889
2004-05	230	10.7462	10.9211	310	10.8262	11.2177
2005-06	96	10.8257	12.7608	152	10.6816	11.2238
2006-09	4,285	10.9465	12.7906	2,561	10.9816	11.6411
2009-10	49	11.3552	11.5085	25	11.4416	11.6120
Beyond 2010	134	10.9624	11.6466	119	10.7857	11.6592
2. State Government Securities	27	11.0329	13.0007	17	11.0566	11.9978
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	89	7.6382	10.9712	116	6.6316	9.9754
(b) 15 - 91 Days	162	8.8670	11.0191	186	9.5730	10.7626
(c) 92 - 182 Days	73	10.2923	10.9698	123	10.4214	10.8734
(d) 183 - 364 Days	694	10.4713	10.7903	830	10.4214	11.3688
II. RBI* : Sales	1,313			21		
: Purchases	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	1,733	9.00 (1)	12.25 (14)	2,386	8.00 (1)	11.75 (17)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	149	9.80 (1)	12.00 (2)	371	8.10 (1)	12.00 (7)
IV. RBI : Repo £ ^	16,640	10.00	11.00	40,345	10.00	—
: Reverse Repo !	295	8.00	—	260	8.00	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals. The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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