

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>	1999		2000				1999		2000				
	Sep. 24	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 24	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	43.5650	45.8400	46.2100	46.2100	46.2000	46.0500	2.2952	2.1810	2.1636	2.1636	2.1645	2.1701
	Selling	43.5750	45.8500	46.2400	46.2400	46.2200	46.0800						
Pound Sterling	{ Buying	71.7000	64.0625	64.9425	65.0625	65.2725	66.1750	1.3938	1.5604	1.5403	1.5367	1.5309	1.5105
	Selling	71.7600	64.0975	65.0100	65.1375	65.3225	66.2500						
Euro	{ Buying	45.8300	39.1200	39.3975	39.2750	39.2200	39.5625	2.1819	2.5548	2.5388	2.5470	2.5478	2.5253
	Selling	45.8500	39.1375	39.4525	39.3125	39.2600	39.6000						
100 Yen	{ Buying	41.6050	42.8900	43.2325	43.2875	43.3200	43.0850	240.22	233.05	231.17	230.80	230.89	231.75
	Selling	41.6475	42.9400	43.2950	43.3575	43.3575	43.1550						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		4.68	5.76	6.23	5.19	4.94	4.96						
3-month		5.05	6.11	6.23	5.63	5.28	5.22						
6-month		5.28	5.54	5.63	5.19	4.94	4.96						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.