10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

														(Its. crore)
Date of	Date of Date of Notif			tified Bids Received				Bids Accepted			Total	Weigh-	Implicit	Amount
Auction	Issue	Amount	Number	Total Fa	ce Value	Number	Total Fa	ce Value	PDs/SDs*	RBI	Issue	ted	Yield at	Outstanding
			•	Com-	Non-		Com-	Non-	_		(8+9+	Average	Cut-off	as on the
				petitive	Com-		petitive	Com-			10+11)	Price	Price	Date of Issue
				_	petitive		_	petitive					(per cent)	(Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000	<u>)</u>													<u> </u>
Jan. 7	Jan. 8	100	16	137	_	11	100	_	_	_	100	97.74	9.2490	1,375
2000-2001	<u>l</u>													
Apr. 7	Apr. 10	100	24	172	25	11	100	25	_	_	125	98.04	7.9967	1,545
Jul. 7	Jul. 10	100	19	231	_	8	100	_	_	_	100	97.84	8.8307	1,655
Sep. 22	Sep. 25	100	22	230	35	11	100	35		_	135	97.53	10.1302	1,700

^{*:} Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same : since all the successful bidders are allotted at cut-off price.