

# Reserve Bank of India Bulletin

## Weekly Statistical Supplement

October 7, 2000

### 1. Reserve Bank of India

<i>Item</i>	(Rs. crore)				
	1999		2000		Variation
	Oct. 1	Sep. 22	Sep. 29#	Week	Year
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
<b>Notes in circulation</b>	<b>1,78,321</b>	<b>1,97,391</b>	<b>1,96,300</b>	<b>-1,091</b>	<b>17,979</b>
Notes issued	1,78,352	1,97,431	1,96,351	-1,080	17,999
Notes held in Banking Department	31	40	51	11	20
<b>Deposits :</b>					
Central Government	101	100	101	1	—
State Governments	41	41	41	—	—
Scheduled Commercial Banks	74,092	63,169	72,915	9,746	-1,177
Scheduled State Co-operative Banks	751	749	1,072	323	321
Other Banks	1,412	2,223	2,349	126	937
Others	6,590	6,198	6,569	371	-21
Other liabilities	68,112	75,128	75,483	355	7,371
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3,29,420</b>	<b>3,44,999</b>	<b>3,54,830</b>	<b>9,831</b>	<b>25,410</b>
Foreign currency assets <sup>(1)</sup>	1,31,340	1,49,898	1,50,196	298	18,856
Gold coin and bullion <sup>(2)</sup>	11,850	12,963	12,903	-60	1,053
Rupee securities (including treasury bills)	1,45,073	1,47,924	1,55,707	7,783	10,634
<b>Loans and advances:</b>					
Central Government	6,833	—	2,285	2,285	-4,548
State Governments	1,022	3,994	840	-3,154	-182
NABARD	5,300	5,657	5,636	-21	336
Scheduled Commercial Banks	7,663	5,292	6,719	1,427	-944
Scheduled State Co-operative Banks	13	21	25	4	12
Industrial Development Bank of India	1,740	1,440	1,440	—	-300
Export-Import Bank of India	697	617	617	—	-80
Others	10,773	7,945	9,415	1,470	-1,358
<b>Bills purchased and discounted :</b>					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments <sup>(3)</sup>	2,916	2,916	2,916	—	—
Other assets	4,200	6,333	6,130	-203	1,930

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Sep. 29, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>
<b>Total Reserves</b>	<b>1,63,167</b>	<b>35,434</b>	<b>298</b>	<b>72</b>	<b>-2,746</b>	<b>-2,602</b>	<b>11,224</b>	<b>499</b>	<b>19,972</b>	<b>2,585</b>
of which :										
(a) Foreign Currency Assets	1,50,196	32,602	298	72*	-2,728	-2,456	11,062	610	18,856	2,471
(b) Gold	12,963	2,830	—	—	-10	-144	172	-109	1,113	113

\* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on		Financial year so far		Year-on-year	
	Sep. 22#	Fortnight	1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	39,207	446	1,571	2,497	6,050	5,226
Borrowings from Banks <sup>(1)</sup>	12,976	-1,212	1,434	-3,290	3,794	-530
Other demand and time liabilities <sup>(2)</sup>	1,120	-199	28	259	313	370
<b>Liabilities to Others</b>						
Aggregate deposits	8,72,947 @	8,327	51,680	59,603	1,04,046	1,07,243
		(1.0)	(7.2)	(7.3)	(15.7)	(14.0)
			[7.4]	[7.5]	[16.2]	[14.3]
Demand	1,26,638	3,504	-4,445	-728	11,025	13,660
Time	7,46,309 @	4,823	56,125*	60,331*	93,021 *	93,582*
Borrowings <sup>(3)</sup>	2,230	-1,154	817	-504	482	273
Other demand and time liabilities	78,452	41	1,404*	10*	12,768*	16,975 *
<b>Borrowings from Reserve Bank</b>	<b>5,292</b>	<b>-1,472</b>	<b>1,310</b>	<b>-1,199</b>	<b>898</b>	<b>1,088</b>
<b>Cash in hand and Balances with Reserve Bank</b>						
Cash in hand	5,305	156	224	-25	774	719
Balances with Reserve Bank	63,169	-5,823	1,817	5,750	2,570	-2,196
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	15,046	480	-218	-1,261	1,249	2,176
Money at call and short notice	16,402	-401	3,561	-5,278	8,669	-5,331
Advances to Banks	2,674	-279	116	-868	1,035	454
Other assets	2,186	46	548	267	744	216
<b>Investments<sup>(5)</sup></b>	<b>3,33,382</b>	<b>1,000</b>	<b>35,438</b>	<b>24,438</b>	<b>38,166</b>	<b>43,349</b>
		(0.3)	(13.9)	(7.9)	(15.2)	(14.9)
Government securities	3,02,390	1,010	35,766	23,934	38,259	43,407
Other approved securities	30,992	-10	-328	504	-92	-58
<b>Bank Credit</b>	<b>4,66,826</b>	<b>4,225</b>	<b>11,821</b>	<b>30,867</b>	<b>49,968</b>	<b>86,168</b>
		(0.9)	(3.2)	(7.1)	(15.1)	(22.6)
Food Credit	32,090	-361	3,716	6,398	4,453	11,558
Non-food credit	4,34,736	4,586	8,104	24,469	45,515	74,610
Loans, cash-credit and overdrafts	4,29,463	4,230	13,858	28,556	47,686	78,130
Inland bills- purchased	4,311	-222	-754	-477	87	172
discounted <sup>(6)</sup>	15,794	-129	-558	3,037	908	5,610
Foreign bills-purchased	8,703	117	-633	-184	502	1,085
discounted	8,554	230	-93	-65	785	1,170
<b>Cash-Deposit Ratio</b>	<b>7.84</b>					
<b>Investment-Deposit Ratio</b>	<b>38.19</b>					
<b>Credit-Deposit Ratio</b>	<b>53.48</b>					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998.

Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

#### 4. Interest Rates

(per cent per annum)

<i>Item / week ended</i>	1999			2000			
	Sep. 24	Aug. 18	Aug. 25	Sep. 1	Sep. 8	Sep. 15	Sep. 22
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>
Bank Rate	8.00	8.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. <sup>(1)</sup>	13.50	12.50	12.50	12.50	12.50	12.50	13.00
Prime Lending Rate <sup>(2)</sup>	12.00-12.50	12.00-12.25	12.00-12.25	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate <sup>(3)</sup>	8.00-10.50	8.50-10.00	8.50-10.00	8.50-10.00	8.00-10.00	8.50-10.00	8.50-10.00
Call Money Rate (Low / High) <sup>(4)</sup>							
- Borrowings	6.75 / 11.40	10.00 / 16.50	7.00 / 16.20	9.50 / 15.40	7.00 / 18.00	7.00/14.00	7.00/12.30
- Lendings		10.30 / 16.50	7.90 / 15.30	9.50 / 15.50	7.90 / 18.00	8.00/14.50	7.00/11.80

(1) Minimum Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

<i>Item</i>	2000 - 2001		1999 - 2000			
	Outstanding	Variations	Outstanding	Variations		
	as on 2000	(3) - (2)	as on 1999	(6) - (5)		
<b>1</b>	<b>Mar. 24</b>	<b>Sep. 22</b>	<b>Mar. 26</b>	<b>Sep. 24</b>		
	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
1. <b>Bank Credit</b>	<b>4,35,958</b>	<b>4,66,826</b>	<b>30,867</b>	<b>3,68,837</b>	<b>3,80,658</b>	<b>11,821</b>
			(7.1)			(3.2)
A. Food Credit	25,691	32,090	6,398	16,816	20,532	3,716
B. Non-Food Credit	4,10,267	4,34,736	24,469	3,52,021	3,60,126	8,104
			(6.0)			(2.3)
2. <b>Investments ₹</b>	<b>61,429</b>	<b>64,536 @</b>	<b>3,108</b>	<b>48,446</b>	<b>54,241 +</b>	<b>5,795</b>
A. Commercial Paper	5,066	5,349	284	4,006	6,656	2,650



<b>M<sub>3</sub></b>	<b>11,17,202</b>	<b>11,84,574</b>	<b>6,809</b>	<b>0.6</b>	<b>54,758*</b>	<b>5.6</b>	<b>67,373</b>	<b>6.0</b>	<b>1,51,445*</b>	<b>17.1</b>	<b>1,48,796*</b>	<b>14.4</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	1,88,705	1,98,183	3,168	1.6	12,309	7.3	9,478	5.0	27,932	18.2	16,930	9.3
(ii) Demand deposits with banks	1,48,806	1,43,279	829	0.6	-13,254	-9.7	-5,527	-3.7	12,037	10.8	20,145	16.4
(iii) Time deposits with banks	7,76,581@	8,39,300@	3,221	0.4	55,222	8.2	62,718	8.1	1,10,828	18.0	1,12,185	15.4
(iv) "Other" deposits with Reserve Bank	3,109	3,813	-409	-9.7	481	12.7	704	22.6	648	17.9	-464	-10.9
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net bank credit to Government sector (a+b)	4,41,754	4,76,844	6,786	1.4	40,387	10.4	35,090	7.9	56,793	15.3	49,781	11.7
(a) Reserve Bank	1,48,264	1,57,716	6,932	4.6	3,285	2.2	9,452	6.4	9,154	6.2	1,893	1.2
(b) Other Banks	2,93,490	3,19,128	-146	—	37,102	15.8	25,638	8.7	47,639	21.3	47,888	17.7
(ii) Bank credit to commercial sector (a+b)	5,78,538	6,07,465	956	0.2	8,743	1.8	28,927	5.0	70,630	16.3	1,02,733	20.4
(a) Reserve Bank	15,270	13,123	243	1.9	140	1.1	-2,147	-14.1	4,199	51.4	757	6.1
(b) Other Banks	5,63,268	5,94,342	713	0.1	8,603	1.8	31,074	5.5	66,432	15.6	1,01,976	20.7
(iii) Net foreign exchange assets of banking sector	2,05,648	2,01,146	-1,708	-0.8	6,528	3.7	-4,501	-2.2	34,631	23.1	16,765	9.1
(iv) Government's currency liabilities to the public	4,262	4,269	—	—	286	7.4	7	0.2	571	16.0	137	3.3
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of R.B.I.	1,13,000	1,05,150	-775	-0.7	1,185	1.4	-7,850	-6.9	11,180	15.2	20,619	24.4
	70,147	68,983	-2,900	-4.0	3,122	5.2	-1,164	-1.7	8,403	15.2	5,380	8.5

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding		Variation over							
	as on		Week		Financial year so far					
	Mar. 31#	Sep. 29#	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
<b>Reserve Money</b>	<b>2,80,314</b>	<b>2,81,002</b>	<b>9,475</b>	<b>3.5</b>	<b>3,617</b>	<b>1.4</b>	<b>688</b>	<b>0.2</b>	<b>18,039</b>	<b>6.9</b>
<b>Components (i+ii+iii)</b>										
(i) Currency in circulation	1,96,745	2,00,569	-1,090	-0.5	6,652	3.8	3,824	1.9	18,071	9.9
(ii) Bankers' deposits with RBI	80,460	76,336	10,195	15.4	-3,448	-4.3	-4,124	-5.1	81	0.1
(iii) "Other" deposits with RBI	3,109	4,097	371		413		988		-112	
<b>Sources (i+ii+iii+iv-v)</b>										
(i) Net RBI credit to Government	1,48,264	1,58,851	6,902	4.5	308	0.2	10,588	7.1	6,004	3.9
of which : to Centre	1,39,829	1,58,052	10,056		6,450		18,224		6,186	
(ii) RBI credit to banks & comm. sector	32,055	26,518	2,879	12.2	3,365	13.2	-5,537	-17.3	-2,335	-8.1
o/w : to banks (includes	16,785	13,690	1,413		1,107		-3,095		-679	

NABARD)

(iii)	Net foreign exchange assets of RBI	1,65,880	1,63,081	238	0.1	5,219	3.8	-2,799	-1.7	19,909	13.9
(iv)	Govt.'s currency liabilities to the public	4,262	4,269	—		331		7		92	
(v)	Net non-monetary liabilities of RBI	70,147	71,717	544		5,605		1,570		5,631	

### 9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Notified Issue	Bids Received			Bids Accepted				Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue
		Number	Total Face Value	Com- petitive	Non- Com- petitive	Number	Total Face Value	Com- petitive	Non- Com- petitive	PDs/SDs* RBI				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1999-2000</b>														
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
<b>2000-2001</b>														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	200
Jul. 7	Jul. 10	100	22	464	150	3	100	150	—	—	250	99.75	6.7776	350
Sep. 29	Oct. 3	100	19	247	225	3	100	225	—	—	325	99.72	7.5619	425

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

### 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Notified Issue	Bids Received			Bids Accepted				Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue
		Number	Total Face Value	Com- petitive	Non- Com- petitive	Number	Total Face Value	Com- petitive	Non- Com- petitive	PDs/SDs* RBI				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1999-2000</b>														
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,375
<b>2000-2001</b>														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,545
Jul. 7	Jul. 10	100	19	231	—	8	100	—	—	—	100	97.84	8.8307	1,655
Sep. 29	Oct. 3	100	19	200	—	7	100	—	—	—	100	97.56	10.0041	1,700

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

### 11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Notified Issue	Bids Received			Bids Accepted				Devolvement on		Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue
		Number	Total Face Value	Com- petitive	Non- Com- petitive	Number	Total Face Value	Com- petitive	Non- Com- petitive	on RBI				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1999-2000</b>														
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	—	100	95.35	9.8196	1,900
<b>2000-2001</b>														
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	—	100	95.94	8.5288	1,300
Jul. 5	Jul. 6	100	26	229	—	14	100	—	—	—	100	95.63	9.1831	1,300
Sep. 27	Sep. 28	100	19	195	—	12	100	—	—	—	100	95.08	10.4156	1,300

### 12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Notified Issue	Bids Received			Bids Accepted				Devolvement on		Total Issue	Weighted Average Price	Implicit Yield at	Amount Outstanding
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15

Auction	Issue	Amount	Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI	Issue (8+9+10+11)	Average Price	Yield at Cut-off Price (per cent)	Outstanding as on the Date of Issue (Face Value)
				Com- petitive	Non- Com- petitive\$		Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1999-2000</b>														
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,250
<b>2000-2001</b>														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,000
Jul. 12	Jul. 13	500	28	808	—	6	205	—	—	295	500	91.54	9.2419	13,000
Sep. 20	Sep. 21	500	45	1,238	—	6	83	—	—	417	500	90.16	10.9139	13,000

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

### 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 8, 1999	1,868	101	6.75 — 11.00
Jan. 14, 2000	1,401	80	8.50 — 11.00
Apr. 7, 2000	1,264	123	6.50 — 14.00
Jul. 14, 2000	1,129	259	5.50 — 14.00
Jul. 28, 2000	1,211	123	5.50 — 12.75
Aug. 11, 2000	1,094	94	2.02 — 14.60

@ : Effective interest rate range per annum.

### 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Jul. 15, 2000	7,127	816	9.35 — 11.85
Aug. 15, 2000	6,406	1,013	9.25 — 12.00
Sep. 15, 2000	5,577	633	10.05 — 12.75

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	Weight	1999		2000		Percentage Variation over		
		Sep. 18	Jul. 22*	Sep. 16#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>145.6</b>	<b>153.2</b>	<b>153.7</b>	<b>0.1</b>	<b>0.3</b>	<b>1.9</b>	<b>5.6</b>
Primary Articles	22.02	161.7	163.6	162.4	0.1	- 0.7	2.0	0.4
(i) Fruits and Vegetables	2.92	157.8	155.1	158.4	2.9	1.1	10.3	0.4
Fuel, Power, Light and Lubricants	14.23	157.5	194.5	198.3		1.9	2.5	25.9
Manufactured Products	63.75	137.4	140.4	140.7	0.1	0.3	1.5	2.4
(i) Sugar, Khandsari and Gur	3.93	155.1	153.3	156.3	0.1	1.2	- 1.3	0.8
(ii) Edible Oils	2.76	125.4	106.0	103.5		- 1.6	- 6.9	-17.5
(iii) Cement	1.73	130.5	127.6	130.8	0.7	2.3	3.2	0.2
(iv) Iron & Steel	3.64	134.2	135.7	135.7	- 0.1	- 0.1	0.1	1.1

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

## 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999			2000		
	Sep. 29	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 29
	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,797.41	4,173.48	4089.58	4,164.10	4,067.38	4,090.38
S & P CNX NIFTY (3.11.1995=1000)	1,415.30	1,292.55	1,267.90	1,292.55	1,266.40	1,271.65

## 17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Aug. 18, 2000	Aug. 25, 2000	Sep. 1, 2000	Sep. 8, 2000	Sep. 15, 2000	Sep. 22, 2000	Sep. 29, 2000
	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	9,088	7,357	9,182	8,829	11,658	8,711	11,537
(b) Lendings	3,431	2,537	3,028	2,776	4,491	2,734	4,819
<b>2. Primary Dealers</b>							
(a) Borrowings	4,611	5,069	4,895	5,590	5,078	5,957	5,015
(b) Lendings	1,825	2,130	1,827	2,238	2,362	1,661	2,130
<b>3. Non-Bank Institutions</b>							
(a) Lendings	1,991	1,524	2,155	2,325	2,812	3,205	3,580
<b>4. Total</b>							
(a) Borrowings	13,699	12,426	14,077	14,419	16,736	14,668	16,552
(b) Lendings	7,247	6,191	7,010	7,339	9,665	7,600	10,529

\* : Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

## 17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Aug. 25, 2000	Sep. 1, 2000	Sep. 8, 2000	Sep. 15, 2000	Sep. 22, 2000	Sep. 29, 2000
	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	7,602	6,328	12,017	13,554	9,365	10,619
(b) State Government Securities	279	159	64	54	34	23
(c) 14 - Day Treasury Bills	29	108	173	156	202	448
(d) 91 - Day Treasury Bills	179	219	50	116	143	863
(e) 182 - Day Treasury Bills	191	152	130	122	237	560
(f) 364 - Day Treasury Bills	2,513	1,532	1,547	1,641	1,925	2,075
<b>II. RBI*</b>	1,874	350		1,313	21	1

@ : Excluding Repo Transactions. \* : RBI's sales and purchases include transactions in other offices also.

## 17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Sep. 11, 2000	351	122	22	7	26	21	517	1101	61	520	83	6
Sep. 12, 2000	309	53	48	5	6	5	505	1261	73	452	78	6
Sep. 13, 2000	352	85	16	6	16	13	512	1058	104	450	63	18
Sep. 14, 2000	263	89	31	15	15	8	588	1166	131	521	146	31
Sep. 15, 2000	262	56	74	15	32	8	705	999	127	455	114	47



**Sales**

Sep. 11, 2000	344	140	13	7	25	22	519	1001	110	532	92	6
Sep. 12, 2000	318	143	11	5	9	6	470	1050	101	483	77	6
Sep. 13, 2000	352	95	23	6	16	13	491	1049	106	442	70	27
Sep. 14, 2000	346	100	10	15	18	8	561	956	198	566	147	21
Sep. 15, 2000	317	141	16	17	28	9	672	882	127	477	131	23

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

**17d. Weekly Traded Volume in Corporate Debt at NSE**

(Rs. crore)

	Week Ended					
	Aug. 26, 2000	Sep. 2, 2000	Sep. 9, 2000	Sep. 16, 2000	Sep. 23, 2000	Sep. 30, 2000
1	2	3	4	5	6	7
Amount	10.81	6.42	13.70	10.48	15.57	34.34

Source : National Stock Exchange of India Ltd.

**18. Bullion Prices (Spot)**

Item	1999				2000			
	As on Friday	Oct. 1	Sep. 1	Sep. 8	Sep. 15	Sep. 22	Sep. 29	
1	2	3	4	5	6	7	8	
Standard Gold (Rs. per 10 grams)	Opening	4,650	4,530	4,500	4,490	4,500	4,540	
	Closing	4,550	4,520	4,500	4,490	4,510	4,535	
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,490	8,040	8,060	8,005	8,025	8,125	
	Closing	8,400	8,040	8,040	8,010	8,020	8,125	

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

**19. Government of India : Treasury Bills Outstanding (Face Value)**

(Rs. crore)

Holders	Sep. 29, 2000						Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities					Total (2+3+4+5+6)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8	9
Reserve Bank of India	—	—	402	251	3,372	4,024	-132	-2,774
Banks	122	—	557	554	7,342	8,575	525	2,039
State Governments	280	3,560	—	—	—	3,840	1,469	1,423
Others	79	132	741	496	2,286	3,733	-386	956

**20. Government of India : Long and Medium Term Borrowings - 2000-2001**

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

Gross Amount Raised			Net Amount Raised		
2000-2001	1999-2000	1999-2000	2000-2001	1999-2000	1999-2000

	(Upto Sep. 29, 2000)	(Upto Oct. 1, 1999)		(Upto Sep. 29, 2000)	(Upto Oct. 1, 1999)	
1	2	3	4	5	6	7
1. Total	67,183	56,630	86,630	44,026	45,276	70,276
of which :						
1.1 Devolvement/Private						
Placement on RBI	30,151	23,500	27,000			
2. RBI's OMO Sales	10,143	24,648	36,613			
Purchases	4,356	50	1,244			

## 21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Sep. 22, 2000			For the Week Ended Sep. 29, 2000		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2000-01	62	8.0290	11.4925	41	9.5858	11.0880
2001-02	99	10.5877	11.6024	504	10.5589	10.7926
2002-03 \$	861	10.5826	11.0604	793	10.5584	10.9364
2003-04	493	10.7864	11.0889	1,582	10.6635	10.7625
2004-05	310	10.8262	11.2177	120	10.8532	10.9749
2005-06	152	10.6816	11.2238	122	10.9291	11.1517
2006-09	2,561	10.9816	11.6411	2,085	10.9759	11.5243
2009-10	25	11.4416	11.6120	37	11.2916	11.5513
Beyond 2010	119	10.7857	11.6592	25	10.5938	11.7865
2. State Government Securities	17	11.0566	11.9978	11	10.7892	12.0542
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	116	6.6316	9.9754	331	10.0128	10.7232
(b) 15 - 91 Days	186	9.5730	10.7626	749	9.4373	10.4713
(c) 92 - 182 Days	123	10.4214	10.8734	262	9.9727	10.6614
(d) 183 - 364 Days	830	10.4214	11.3688	631	10.4338	10.9101
<b>II. RBI* : Sales</b>	21			1		
<b>: Purchases</b>	—			—		
<b>III. Repo Transactions ₹ (Other than with RBI)</b>						
	<b>Amount</b>	<b>Rates (%PA)</b>		<b>Amount</b>	<b>Rates (%PA)</b>	
		<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>
1. Govt. of India Dated Securities	2,386	8.00 (1)	11.75 (17)	2,703	9.00 (1)	11.75 (16)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	371	8.10 (1)	12.00 (7)	352	9.75 (1)	11.50 (11)
<b>IV. RBI : Repo ₹ ^</b>	40,345	10.00	—	18,800	10.00	—
<b>: Reverse Repo !</b>	260	8.00	—	261	8.00	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

\* : RBI's sales and purchases include transactions in other offices also.

₹ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note : Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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