

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000				1999			2000			
	Oct. 1	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 29	Oct. 1	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 29	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	<b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>						<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>						
	<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>												
U.S. Dollar	{ Buying	43.5900	46.0100	46.0600	46.1400	46.1650	46.0600	2.2941	2.1730	2.1706	2.1668	2.1664	2.1706
	Selling	43.6000	46.0300	46.0700	46.1500	46.1750	46.0700						
Pound Sterling	{ Buying	71.8625	67.3000	66.9675	67.6000	67.5300	67.3175	1.3913	1.4854	1.4925	1.4787	1.4796	1.4846
	Selling	71.9100	67.3425	67.0175	67.6475	67.5775	67.3625						
Euro	{ Buying	46.6500	40.5350	40.2600	40.7750	40.6800	40.4775	2.1434	2.4656	2.4817	2.4510	2.4533	2.4708
	Selling	46.6825	40.5750	40.2825	40.8050	40.7125	40.4950						
100 Yen	{ Buying	41.1625	42.6800	42.9075	42.8725	42.9050	42.7875	242.81	234.24	232.98	233.13	233.05	233.41
	Selling	41.2025	42.7200	42.9350	42.9025	42.9325	42.8150						
	<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>												
1-month		5.78	4.69	4.95	4.94	5.20	4.69						
3-month		5.51	5.22	5.04	5.20	5.20	4.78						
6-month		5.64	4.87	4.91	5.03	5.03	4.73						

@: These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Note:** The unified exchange rate system came into force on March 1, 1993.