

**Reserve Bank of India Bulletin**  
**Weekly Statistical Supplement**

October 14, 2000

**1. Reserve Bank of India**

<i>Item</i>	(Rs. crore)				
	1999		2000		Variation
	Oct. 8	Sep. 29	Oct. 6#	Week	Year
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
<b>Notes in circulation</b>	<b>1,82,619</b>	<b>1,96,300</b>	<b>2,01,704</b>	<b>5,404</b>	<b>19,085</b>
Notes issued	1,82,653	1,96,351	2,01,741	5,390	19,088
Notes held in Banking Department	34	51	37	-14	3
<b>Deposits :</b>					
Central Government	101	101	100	-1	-1
State Governments	41	41	41	—	—
Scheduled Commercial Banks	70,232	72,915	67,176	-5,739	-3,056
Scheduled State Co-operative Banks	764	1,072	649	-423	-115
Other Banks	1,453	2,349	2,280	-69	827
Others	5,902	6,569	6,146	-423	244
Other liabilities	67,638	75,483	75,561	78	7,923
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3,28,750</b>	<b>3,54,830</b>	<b>3,53,657</b>	<b>-1,173</b>	<b>24,907</b>
Foreign currency assets <sup>(1)</sup>	1,30,661	1,50,196	1,49,875	-321	19,214
Gold coin and bullion <sup>(2)</sup>	11,850	12,903	13,057	154	1,207
Rupee securities (including treasury bills)	1,45,510	1,55,707	1,52,771	-2,936	7,261
<b>Loans and advances:</b>					
Central Government	4,890	2,285	2,526	241	-2,364
State Governments	2,856	840	3,979	3,139	1,123
NABARD	5,352	5,636	5,669	33	317
Scheduled Commercial Banks	7,573	6,719	5,431	-1,288	-2,142
Scheduled State Co-operative Banks	13	25	25	—	12
Industrial Development Bank of India	1,740	1,440	1,440	—	-300
Export-Import Bank of India	697	617	617	—	-80
Others	10,542	9,415	9,184	-231	-1,358
<b>Bills purchased and discounted :</b>					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments <sup>(3)</sup>	2,916	2,916	2,916	—	—
Other assets	4,150	6,130	6,168	38	2,018

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

**2. Foreign Exchange Reserves**

<i>Item</i>	Variation over									
	As on Oct. 6, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>
<b>Total Reserves</b>	<b>1,62,940</b>	<b>35,340</b>	<b>-227</b>	<b>-94</b>	<b>-2,973</b>	<b>-2,696</b>	<b>10,997</b>	<b>405</b>	<b>20,424</b>	<b>2,571</b>
of which :										
(a) Foreign Currency Assets	1,49,875	32,504	-321	-98*	-3,049	-2,554	10,741	512	19,214	2,453
(b) Gold	13,057	2,834	94	4	84	-140	266	-105	1,207	117
(c) SDRs	8	2	—	—	-8	-2	-10	-2	3	1

\* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2000		Variation over			
	Sep. 29#	Month	Financial year so far		Year-on-year	
			1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	39,320	-270	1,571	2,609	6,050	5,338
Borrowings from Banks <sup>(1)</sup>	15,735	1,507	1,434	-531	3,794	2,229
Other demand and time liabilities <sup>(2)</sup>	1,194	-284	28	333	313	444
<b>Liabilities to Others</b>						
Aggregate deposits	8,88,034 @	27,051 (3.1)	51,680 (7.2)	74,689 (9.2)	1,04,046 (15.7)	1,22,329 (16.0)
Demand	1,32,100	9,656	-4,445 (7.4)	4,734 (9.4)	11,025 (16.2)	19,122 (16.4)
Time	7,55,934 @	17,394	56,125*	69,955*	93,021 *	1,03,207*
Borrowings <sup>(3)</sup>	5,272	2,604	817	2,538	482	3,315
Other demand and time liabilities	82,240	3,523	1,404*	3,798*	12,768*	20,763 *
<b>Borrowings from Reserve Bank</b>	<b>6,719</b>	<b>468</b>	<b>1,310</b>	<b>228</b>	<b>898</b>	<b>2,515</b>
<b>Cash in hand and Balances with Reserve Bank</b>						
Cash in hand	78,260	10,490	2,041	15,511	3,344	8,310
Balances with Reserve Bank	5,346	143	224	15	774	760
	72,915	10,347	1,817	15,495	2,570	7,550
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	15,585	669	-218	-722	1,249	2,715
Money at call and short notice	19,546	1,420	3,561	-2,134	8,669	-2,187
Advances to Banks	2,841	-309	116	-701	1,035	621
Other assets	1,754	-412	548	-166	744	-216
<b>Investments<sup>(5)</sup></b>	<b>3,36,295</b>	<b>3,775</b>	<b>35,438</b>	<b>27,351</b>	<b>38,166</b>	<b>46,263</b>
Government securities		(1.1)	(13.9)	(8.9)	(15.2)	(16.0)
Other approved securities	3,05,286	3,803	35,766	26,831	38,259	46,303
	31,009	-28	-328	521	-92	-41
<b>Bank Credit</b>	<b>4,71,248</b>	<b>9,479</b>	<b>11,821</b>	<b>35,290</b>	<b>49,968</b>	<b>90,590</b>
		(2.1)	(3.2)	(8.1)	(15.1)	(23.8)
Food Credit	32,131	-505	3,716	6,439	4,453	11,599
Non-food credit	4,39,117	9,984	8,104	28,850	45,515	78,991
Loans, cash-credit and overdrafts	4,32,763	8,786	13,858	31,856	47,686	81,430
Inland bills- purchased	4,622	282	-754	-166	87	482
discounted <sup>(6)</sup>	16,573	728	-558	3,815	908	6,388
Foreign bills-purchased	8,890	221	-633	3	502	1,272
discounted	8,401	-538	-93	-218	785	1,018
<b>Cash-Deposit Ratio</b>	<b>8.81</b>					
<b>Investment-Deposit Ratio</b>	<b>37.87</b>					
<b>Credit-Deposit Ratio</b>	<b>53.07</b>					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

**Note :** Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for reporting purposes.

#### 4. Interest Rates (per cent per annum)

Item / week ended	1999			2000			
	Oct. 1	Aug. 25	Sep. 1	Sep. 8	Sep. 15	Sep. 22	Sep. 29
1	2	3	4	5	6	7	8
Bank Rate	8.00	8.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. <sup>(1)</sup>	13.50	12.50	12.50	12.50	12.50	13.00	13.00
Prime Lending Rate <sup>(2)</sup>	12.00-12.50	12.00-12.25	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate <sup>(3)</sup>	8.00-10.50	8.50-10.00	8.50-10.00	8.00-10.00	8.50-10.00	8.50-10.00	8.50-10.00
Call Money Rate (Low / High) <sup>(4)</sup>							
- Borrowings	8.25 / 10.50	7.00 / 16.20	9.50 / 15.40	7.00 / 18.00	7.00/14.00	7.00/12.30	7.30/11.20
- Lendings		7.90 / 15.30	9.50 / 15.50	7.90 / 18.00	8.00/14.50	7.00/11.80	8.00/11.30

(1) Minimum Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2000 - 2001			1999 - 2000		
	Outstanding	Variations	Outstanding	Variations		
	as on	(3) - (2)	as on	(6) - (5)		
	2000		1999			
1	Mar. 24	Sep. 22	Mar. 26	Sep. 24		
	2	3	4	5	6	7
1. <b>Bank Credit</b>	<b>4,35,958</b>	<b>4,66,826</b>	<b>30,867</b>	<b>3,68,837</b>	<b>3,80,658</b>	<b>11,821</b>
			(7.1)			(3.2)
A. Food Credit	25,691	32,090	6,398	16,816	20,532	3,716
B. Non-Food Credit	4,10,267	4,34,736	24,469	3,52,021	3,0,126	8,104
			(6.0)			(2.3)
2. <b>Investments</b>	<b>61,429</b>	<b>63,228 @</b>	<b>1,799</b>	<b>48,446</b>	<b>53,881 +</b>	<b>5,435</b>
A. Commercial Paper	5,066	4,695	-371	4,006	6,162	2,156
B. Bonds/Debentures/Preference Shares issued by	53,501	55,533	2,032	42,033	45,200	3,167
(a) Public Sector Undertakings	30,586	32,770	2,184	24,174	24,970	796
(b) Private Corporate Sector	22,915	22,763	-152	17,859	20,230	2,371
C. Equity Shares issued by PSUs and Private Corporate Sector	2,841	2,985	143	2,342	2,475	133

D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	20	15	-5	64	44	-20
<b>3. Bills rediscounted with Financial Institutions</b>	<b>377</b>	<b>580 @@</b>	<b>203</b>	<b>473</b>	<b>581++</b>	<b>108</b>
<b>4. Total of (1B + 2 + 3)</b>	<b>4,72,073</b>	<b>4,98,544</b>	<b>26,471</b>	<b>4,00,940</b>	<b>4,14,587</b>	<b>13,647</b>

\* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto September 8, 2000. @@ : Upto July 30, 2000. + : Upto September 10, 1999. ++ : Upto July 30, 1999.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

## 6. Foreign Exchange Rates -Spot and Forward Premia

Foreign Currency	1999		2000				1999		2000				
	Oct. 8	Oct. 2+	Oct. 3	Oct. 4	Oct. 5	Oct. 6	Oct. 8	Oct. 2+	Oct. 3	Oct. 4	Oct. 5	Oct. 6	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@							
	43.4800	46.0700	46.0500	46.0900	46.1100								
FEDAI Indicative Rates (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@							
U.S. Dollar	{ Buying 43.4700	46.0600	46.0400	46.0850	46.1100	2.2999		2.1706	2.1716	2.1697	2.1687		
	Selling 43.4800	46.0700	46.0500	46.0950	46.1200								
Pound Sterling	{ Buying 71.7425	67.5475	67.1725	67.2100	66.7075	1.3928		1.4796	1.4877	1.4871	1.4985		
	Selling 71.7975	67.6075	67.2325	67.2625	66.7450								
Euro	{ Buying 46.5600	40.4325	40.3625	40.3025	40.0925	2.1472		2.4726	2.4757	2.4805	2.4921		
	Selling 46.5925	40.4450	40.3950	40.3250	40.1150								
100 Yen	{ Buying 40.3725	42.3100	42.3400	42.2100	42.3725	247.67		236.29	236.18	236.88	235.97		
	Selling 40.4025	42.3250	42.3600	42.2375	42.3925								
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month	5.80	4.69	3.91	3.65	3.90								
3-month	5.24	4.78	4.26	4.25	4.25								
6-month	5.29	4.69	4.39	4.21	4.16								

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+: Market closed.

Note: The unified exchange rate system came into force on March 1, 1993.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Fortnight		Financial year so far				Variation over			
	2000				1999-2000		2000-2001		1999		2000	
	Mar. 31#	Sep. 22#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>11,17,202</b>	<b>11,90,775</b>	<b>6,103</b>	<b>0.5</b>	<b>67,153*</b>	<b>6.8</b>	<b>73,573</b>	<b>6.6</b>	<b>1,47,023*</b>	<b>16.3</b>	<b>1,42,602*</b>	<b>13.0</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	1,88,705	1,94,199	-3,984	-2.0	7,623	4.5	5,494	2.9	25,144	16.6	17,632	10.1
(ii) Demand deposits with banks	1,48,806	1,46,999	3,720	2.6	-5,255	-3.9	-1,807	-1.2	13,004	11.0	15,866	12.1
(iii) Time deposits with banks	7,76,581@	8,45,850@	6,551	0.8	64,034	9.5	69,269	8.9	1,08,052	17.2	1,09,924	14.1
(iv) "Other" deposits with Reserve Bank	3,109	3,726	-183	-4.7	751	19.8	617	19.9	824	22.1	-820	-18.0
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net bank credit to Government sector (a+b)	4,41,754	4,72,527	-4,317	-0.9	37,267	9.6	30,773	7.0	56,271	15.3	48,583	11.1
(a) Reserve Bank	1,48,264	1,51,950	-5,767	-3.7	-1,562	-1.0	3,686	2.5	14,558	10.7	972	0.1
(b) Other Banks	2,93,490	3,20,577	1,450	0.5	38,828	16.6	27,088	9.2	41,713	18.0	47,611	17.1
(ii) Bank credit to commercial sector (a+b)	5,78,538	6,10,565	3,100	0.5	12,134	2.4	32,027	5.5	65,526	14.8	1,02,442	20.1
(a) Reserve Bank	15,270	11,361	-1,762	-13.4	-2,448	-20.0	-3,909	-25.6	1,596	19.5	1,584	16.1
(b) Other Banks	5,63,268	5,99,204	4,862	0.8	14,582	3.0	35,936	6.4	63,930	14.7	1,00,858	20.1
(iii) Net foreign exchange assets of banking	2,05,648	2,02,611	1,464	0.7	583	0.3	-3,037	-1.5	24,471	15.9	24,175	13.1

sector																
(iv) Government's currency liabilities to the public	4,262	4,269	—	—	331	8.6	7	0.2	580	16.1	92	2.0				
(v) Banking sector's net non-monetary liabilities																
other than time deposits	1,13,000	99,197	-5,856	-5.6	-16,839	-20.2	-13,803	-12.2	-175	-0.3	32,690	49.0				
of which : Net non-monetary liabilities of R.B.I.	70,147	71,173	2,288	3.3	3,789	6.3	1,026	1.5	8,323	14.9	6,903	10.0				

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over							
	2000		Week		Financial year so far				Year	
	Mar. 31#	Oct. 6#	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
<b>Reserve Money</b>	<b>2,80,314</b>	<b>2,79,751</b>	-1,251	-0.4	3,419	1.3	-563	-0.2	16,986	6.5
<b>Components (i+ii+iii)</b>										
(i) Currency in circulation	1,96,745	2,05,972	5,404	2.7	10,949	6.2	9,227	4.7	19,177	10.3
(ii) Bankers' deposits with RBI	80,460	70,105	-6,231	-8.2	-7,255	-9.1	-10,355	-12.9	-2,344	-3.2
(iii) "Other" deposits with RBI	3,109	3,674	-423		-275		565		154	
<b>Sources (i+ii+iii+iv+v)</b>										
(i) Net RBI credit to Government	1,48,264	1,59,286	435	0.3	627	0.4	11,022	7.4	6,120	4.0
of which : to Centre	1,39,829	1,55,349	-2,704		4,934		15,520		4,998	
(ii) RBI credit to banks & comm. sector	32,055	25,032	-1,486	-5.6	3,096	12.1	-7,023	-21.9	-3,551	-12.4
o/w : to banks (includes NABARD)	16,785	12,436	-1,255		1,070		-4,350		-1,895	
(iii) Net foreign exchange assets of RBI	1,65,880	1,62,914	-167	-0.1	4,540	3.3	-2,966	-1.8	20,421	14.3
(iv) Govt.'s currency liabilities to the public	4,262	4,269	—		331		7		92	
(v) Net non-monetary liabilities of RBI	70,147	71,750	33		5,173		1,603		6,096	

## 9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1999-2000</b>														
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
<b>2000-2001</b>														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	200
Jul. 7	Jul. 10	100	22	464	150	3	100	150	—	—	250	99.75	6.7776	350

Oct. 6	Oct. 9	100	15	162	—	15	100	—	—	—	100	99.68	8.8702	425
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\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

### 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1999-2000</b>														
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,375
<b>2000-2001</b>														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,545
Jul. 7	Jul. 10	100	19	231	—	8	100	—	—	—	100	97.84	8.8307	1,655
Oct. 6	Oct. 9	100	20	228	50	9	100	50	—	—	150	97.66	9.5843	1,750

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

**Note** : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

### 11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on (8+9+10) RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value							
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>1999-2000</b>													
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900
<b>2000-2001</b>													
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	100	95.94	8.5288	1,300
Jul. 5	Jul. 6	100	26	229	—	14	100	—	—	100	95.63	9.1831	1,300
Sep. 27	Sep. 28	100	19	195	—	12	100	—	—	100	95.08	10.4156	1,300

### 12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1999-2000</b>														
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,250
<b>2000-2001</b>														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,000
Jul. 12	Jul. 13	500	28	808	—	6	205	—	—	295	500	91.54	9.2419	13,000
Oct. 4	Oct. 5	500	54	1,238	—	15	500	—	—	—	500	90.50	10.5217	13,000

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

### 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 8, 1999	1,868	101	6.75 — 11.00
Jan. 14, 2000	1,401	80	8.50 — 11.00
Apr. 7, 2000	1,264	123	6.50 — 14.00
Jul. 14, 2000	1,129	259	5.50 — 14.00
Aug. 11, 2000	1,094	94	8.00 — 14.60

@ : Effective interest rate range per annum.

#### 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Jul. 15, 2000	7,127	816	9.35 — 11.85
Sep. 15, 2000	5,577	633	10.05 — 12.75
Sep. 30, 2000	5,931	996	11.24 — 12.75

@ : Typical effective discount rate range per annum on issues during the fortnight.

#### 15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	1999		2000		Percentage Variation over			
	Weight	Sep. 25	Jul. 29*	Sep. 23#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>145.2</b>	<b>153.3</b>	<b>154.0</b>	<b>0.2</b>	<b>0.4</b>	<b>2.1</b>	<b>6.1</b>
Primary Articles	22.02	160.3	163.8	162.3	- 0.1	- 0.1	1.9	1.2
(i) Fruits and Vegetables	2.92	154.5	158.7	160.5	1.3	7.0	11.8	3.9
Fuel, Power, Light and Lubricants	14.23	157.5	194.4	198.3			2.5	25.9
Manufactured Products	63.75	137.3	140.5	141.3	0.4	0.7	1.9	2.9
(i) Sugar, Khandsari and Gur	3.93	154.8	153.6	155.7	- 0.4	0.6	- 1.6	0.6
(ii) Edible Oils	2.76	125.0	106.2	103.0	- 0.5	- 1.8	- 7.4	-17.6
(iii) Cement	1.73	129.7	128.1	129.9			2.4	0.2
(iv) Iron & Steel	3.64	134.2	135.7	135.7		- 0.1	0.1	1.1

\* : Latest available final figures. Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

#### 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999		2000				
	Oct. 6	Oct. 2 +	Oct. 3	Oct. 4	Oct. 5	Oct. 6	
	2	3	4	5	6	7	
BSE SENSEX (1978-79=100)	4,697.70		4,135.55	4,160.41	4,116.25	4,092.42	
S & P CNX NIFTY (3.11.1995=1000)	1,392.70		1,282.00	1,297.80	1,284.75	1,285.00	

+ : Market closed.

#### 17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Aug. 25, 2000	Sep. 1, 2000	Sep. 8, 2000	Sep. 15, 2000	Sep. 22, 2000	Sep. 29, 2000	Oct. 6, 2000
	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	7,357	9,182	8,829	11,658	8,711	11,537	6,710
(b) Lendings	2,537	3,028	2,776	4,491	2,734	4,819	3,221
<b>2. Primary Dealers</b>							
(a) Borrowings	5,069	4,895	5,590	5,078	5,957	5,015	4,676

(b) Lendings	2,130	1,827	2,238	2,362	1,661	2,130	1,274
<b>3. Non-Bank Institutions</b>							
(a) Lendings	1,524	2,155	2,325	2,812	3,205	3,580	2,265
<b>4. Total</b>							
(a) Borrowings	12,426	14,077	14,419	16,736	14,668	16,552	11,386
(b) Lendings	6,191	7,010	7,339	9,665	7,600	10,529	6,760

\* : Data covers 75-80 per cent of total transactions reported by major participants. Data are the average of daily call money turnover for the week (Saturday to Friday).

### 17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended						
	Sep. 1, 2000	Sep. 8, 2000	Sep. 15, 2000	Sep. 22, 2000	Sep. 29, 2000	Oct. 6, 2000	
1	2	3	4	5	6	7	
<b>I. Outright Transactions</b>							
(a) Govt. of India Dated Securities	6,328	12,017	13,554	9,365	10,619	10,699	
(b) State Government Securities	159	64	54	34	23	165	
(c) 14 - Day Treasury Bills	108	173	156	202	448	197	
(d) 91 - Day Treasury Bills	219	50	116	143	863	328	
(e) 182 - Day Treasury Bills	152	130	122	237	560	307	
(f) 364 - Day Treasury Bills	1,532	1,547	1,641	1,925	2,075	2,060	
<b>II. RBI*</b>	350		1,313	21	1	37	

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

### 17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Sep. 18, 2000	453	86	77	9	10	5	932	1107	138	401	49	5
Sep. 19, 2000	382	190	85	6	24	9	892	1148	175	298	93	5
Sep. 20, 2000	425	198	150	33	13	9	1029	1382	159	403	63	11
Sep. 21, 2000	361	91	114	26	12	5	760	1292	158	431	78	14
Sep. 22, 2000	453	170	89	12	93	23	736	909	104	549	119	12
<b>Sales</b>												
Sep. 18, 2000	389	331	25	9	10	6	860	1044	145	420	56	5
Sep. 19, 2000	266	315	75	5	24	9	887	1112	192	322	93	6
Sep. 20, 2000	261	324	102	33	14	10	1066	1256	159	379	66	3
Sep. 21, 2000	311	197	124	27	12	6	744	1414	164	437	77	13
Sep. 22, 2000	256	254	178	14	62	22	690	948	111	534	122	14

FCY : Foreign Currency INR : Indian Rupees.

**Note** : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.



### 17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Sep. 2, 2000	Sep. 9, 2000	Sep. 16, 2000	Sep. 23, 2000	Sep. 30, 2000	Oct. 7, 2000
2	3	4	5	6	7	
Amount	6.42	13.70	10.48	15.57	34.34	0.001

Source : National Stock Exchange of India Ltd.

### 18. Bullion Prices (Spot)

Item	As on Friday	1999		2000			
		Oct. 8	Sep. 8	Sep. 15	Sep. 22	Sep. 29	Oct. 6
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,700	4,500	4,490	4,500	4,540	4,515
	Closing	4,730	4,500	4,490	4,510	4,535	4,510
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,450	8,060	8,005	8,025	8,125	8,100
	Closing	8,400	8,040	8,010	8,020	8,125	8,100

**Note :** In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

### 19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Oct. 6, 2000						Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities					Total (2+3+4+5+6)	Over the Week	Over End March	
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)				
1	2	3	4	5	6	7	8	9	
Reserve Bank of India	—	—	357	251	2,921	3,528	-- 496	-- 3,270	
Banks	5	—	492	610	7,614	8,721	147	2,186	
State Governments	225	2,020	—	—	—	2,245	-- 1,595	-- 173	
Others	195	128	851	439	2,465	4,079	345	1,301	

### 20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2000-2001 (Upto Oct. 6, 2000)	1999-2000 (Upto Oct. 8, 1999)	1999-2000	2000-2001 (Upto Oct. 6, 2000)	1999-2000 (Upto Oct. 8, 1999)	1999-2000
	2	3	4	5	6	7
1. Total	70,183	61,630	86,630	47,026	50,276	70,276
of which :						
1.1 Devolvement/Private						

Placement on RBI	30,151	23,500	27,000
2. RBI's OMO Sales	10,180	24,651	36,613
Purchases	4,356	50	1,244

## 21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Sep. 29, 2000			For the Week Ended Oct. 6, 2000		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2000-01	41	9.5858	11.0880	0.04	6.0706	—
2001-02	504	10.5589	10.7926	262	9.2759	17.6005
2002-03 \$	793	10.5584	10.9364	340	10.4560	11.1579
2003-04	1,582	10.6635	10.7625	1,190	10.6246	11.0084
2004-05	120	10.8532	10.9749	142	10.7853	11.0023
2005-06	122	10.9291	11.1517	132	10.8435	11.3457
2006-09	2,085	10.9759	11.5243	3,240	11.0369	11.5538
2009-10	37	11.2916	11.5513	38	11.4502	11.5960
Beyond 2010	25	10.5938	11.7865	5	10.8969	11.8258
2. State Government Securities	11	10.7892	12.0542	83	11.1033	12.2485
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	331	5.9818	10.7232	169	8.3106	10.0714
(b) 15 - 91 Days	749	9.4373	10.4713	207	9.0440	10.3717
(c) 92 - 182 Days	262	9.9727	10.6614	111	9.9762	10.3574
(d) 183 - 364 Days	631	10.4338	10.9101	959	10.1888	10.6706
<b>II. RBI* : Sales</b>	1			37		
<b>: Purchases</b>	—			—		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	<b>Amount</b>	<b>Rates (%PA)</b>		<b>Amount</b>	<b>Rates (%PA)</b>	
		<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>
1. Govt. of India Dated Securities	2,703	9.00 (1)	11.75 (16)	2,503	8.00 (1)	10.57 (30)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	352	9.75 (1)	11.50 (11)	319	8.65 (1)	9.50 (3)
<b>IV. RBI : Repo £ ^</b>	18,800	10.00	—	27,165	9.00	9.75
<b>: Reverse Repo !</b>	261	8.00	—	251	8.00	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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