

6. Foreign Exchange Rates -Spot and Forward Premia

<i>Foreign Currency</i>	1999		2000			1999		2000					
	Oct. 8	Oct. 2 +	Oct. 3	Oct. 4	Oct. 5	Oct. 6	Oct. 8	Oct. 2 +	Oct. 3	Oct. 4	Oct. 5	Oct. 6	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
	43.4800						46.0700 46.0500 46.0900 46.1100						
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{	Buying	43.4700	46.0600	46.0400	46.0850	46.1100	2.2999		2.1706	2.1716	2.1697	2.1687
		Selling	43.4800	46.0700	46.0500	46.0950	46.1200						
Pound Sterling	{	Buying	71.7425	67.5475	67.1725	67.2100	66.7075	1.3928		1.4796	1.4877	1.4871	1.4985
		Selling	71.7975	67.6075	67.2325	67.2625	66.7450						
Euro	{	Buying	46.5600	40.4325	40.3625	40.3025	40.0925	2.1472		2.4726	2.4757	2.4805	2.4921
		Selling	46.5925	40.4450	40.3950	40.3250	40.1150						
100 Yen	{	Buying	40.3725	42.3100	42.3400	42.2100	42.3725	247.67		236.29	236.18	236.88	235.97
		Selling	40.4025	42.3250	42.3600	42.2375	42.3925						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month			5.80	4.69	3.91	3.65	3.90						
3-month			5.24	4.78	4.26	4.25	4.25						
6-month			5.29	4.69	4.39	4.21	4.16						

@: These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+: Market closed.

Note: The unified exchange rate system came into force on March 1, 1993.