

Reserve Bank of India Bulletin
Weekly Statistical Supplement

October 21, 2000

1. Reserve Bank of India

<i>Item</i>	(Rs. crore)				
	1999		2000		Variation
	Oct. 15	Oct. 6	Oct. 13#	Week	Year
1	2	3	4	5	6
Notes in circulation	1,85,002	2,01,704	2,04,234	2,530	19,232
Notes issued	1,85,035	2,01,741	2,04,288	2,547	19,253
Notes held in Banking Department	33	37	55	18	22
Deposits :					
Central Government	101	100	101	1	—
State Governments	41	41	41	—	—
Scheduled Commercial Banks	74,194	67,176	69,425	2,249	-4,769
Scheduled State Co-operative Banks	938	649	780	131	-158
Other Banks	1,424	2,280	2,383	103	959
Others	5,616	6,146	6,180	34	564
Other liabilities	69,063	75,561	76,012	451	6,949
TOTAL LIABILITIES/ASSETS	3,36,379	3,53,657	3,59,156	5,499	22,777
Foreign currency assets ⁽¹⁾	1,31,895	1,49,875	1,49,372	-503	17,477
Gold coin and bullion ⁽²⁾	11,850	13,057	13,057	—	1,207
Rupee securities (including treasury bills)	1,45,776	1,52,771	1,55,097	2,326	9,321
Loans and advances:					
Central Government	6,122	2,526	5,551	3,025	-571
State Governments	3,760	3,979	3,749	-230	-11
NABARD	5,417	5,669	5,666	-3	249
Scheduled Commercial Banks	9,929	5,431	6,271	840	-3,658
Scheduled State Co-operative Banks	13	25	21	-4	8
Industrial Development Bank of India	1,740	1,440	1,440	—	-300
Export-Import Bank of India	697	617	617	—	-80
Others	12,084	9,184	9,279	95	-2,805
Bills purchased and discounted :					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	2,916	2,916	2,916	—	—
Other assets	4,180	6,168	6,119	-49	1,939

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Oct. 13, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,62,437	35,042	-503	-298	-3,476	-2,994	10,494	107	18,687	1,961
of which :										
(a) Foreign Currency Assets	1,49,372	32,206	-503	-298	-3,552	-2,852	10,238	214	17,477	1,843
(b) Gold	13,057	2,834	—	—	84	-140	266	-105	1,207	117

*Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks – Business in India

(Rs. crore)

Item	Outstanding as on 2000		Variation over			
			Financial year so far		Year-on-year	
	Oct. 6#	Fortnight	1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	39,609	402	1,491	2,898	5,486	5,707
Borrowings from Banks ⁽¹⁾	16,588	3,612	746	321	532	3,769
Other demand and time liabilities ⁽²⁾	1,178	58	132	317	394	324
Liabilities to Others						
Aggregate deposits	8,87,264 @	14,317	54,079	73,919	1,02,640	1,19,160
		(1.6)	(7.6)	(9.1)	(15.4)	(15.5)
			[7.8]	[9.3]	[15.9]	[15.9]
Demand	1,29,993	3,355	-6,365	2,627	11,150	18,935
Time	7,57,271 @	10,962	60,443*	71,292*	91,490 *	1,00,225*
Borrowings ⁽³⁾	2,311	81	864	-423	752	307
Other demand and time liabilities	81,033	2,582	4,563*	2,592*	11,639*	16,397 *
Borrowings from Reserve Bank	5,431	139	4,679	-1,060	3,996	-2,142
Cash in hand and Balances with Reserve Bank						
Cash in hand	5,293	-12	-448	-37	-84	1,379
Balances with Reserve Bank	67,176	4,007	6,684	9,757	2,740	-3,056
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	15,472	426	331	-835	1,577	2,053
Money at call and short notice	18,883	2,481	-719	-2,796	2,635	1,430
Advances to Banks	2,810	137	259	-732	1,016	448
Other assets	2,102	-84	269	183	371	412
Investments⁽⁵⁾	3,34,225	843	37,622	25,281	46,203	42,008
		(0.3)	(14.8)	(8.2)	(18.8)	(14.4)
Government securities	3,03,182	792	37,819	24,726	46,547	42,146
Other approved securities	31,043	51	-197	554	-344	-138
Bank Credit	4,75,456	8,631	21,123	39,498	54,236	85,497
		(1.8)	(5.7)	(9.1)	(16.2)	(21.9)
Food Credit	32,884	794	4,436	7,193	5,303	11,632
Non-food credit	4,42,572	7,837	16,687	32,305	48,934	73,864
Loans, cash-credit and overdrafts	4,36,160	6,697	22,152	35,253	51,962	76,533
Inland bills- purchased	4,745	434	-334	-43	-10	185
discounted ⁽⁶⁾	16,787	993	37	4,030	1,088	6,009
Foreign bills-purchased	9,050	348	-444	164	463	1,243
discounted	8,713	160	-289	94	735	1,526
Cash-Deposit Ratio	8.17					
Investment-Deposit Ratio	37.67					
Credit-Deposit Ratio	53.59					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

Item / week ended	(per cent per annum)						
	1999			2000			
	Oct. 8	Sep. 1	Sep. 8	Sep. 15	Sep. 22	Sep. 29	Oct. 6
1	2	3	4	5	6	7	8
Bank Rate	8.00	8.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. ⁽¹⁾	13.50	12.50	12.50	12.50	13.00	13.00	13.00
Prime Lending Rate ⁽²⁾	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate ⁽³⁾	8.00-10.50	8.50-10.00	8.00-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	9.50 / 12.25	9.50 / 15.40	7.00 / 18.00	7.00/14.00	7.00/12.30	7.30/11.20	7.00/10.80
- Lendings		9.50 / 15.50	7.90 / 18.00	8.00/14.50	7.00/11.80	8.00/11.30	7.90/11.00

(1) Minimum Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.*

Item	(Rs. crore)					
	2000 - 2001			1999 - 2000		
	Outstanding		Variations	Outstanding		Variations
	as on	as on	(3) - (2)	as on	as on	(6) - (5)
1	Mar. 24	Oct. 6	4	Mar. 26	Oct. 8	7
	2	3		5	6	
1. Bank Credit	4,35,958	4,75,456	39,498	3,68,837	3,89,960	21,123
			(9.1)			(5.7)
A. Food Credit	25,691	32,884	7,193	16,816	21,252	4,436
B. Non-Food Credit	4,10,267	4,42,572	32,305	3,52,021	3,68,708	16,687
			(7.9)			(4.7)
2. Investments ₹	61,429	63,228	@	1,799	48,446	53,881
A. Commercial Paper	5,066	4,695	-371	4,006	6,162	2,156
B. Bonds/Debentures/Preference Shares issued by	53,501	55,533	2,032	42,033	45,200	3,167

(a) Public Sector Undertakings	30,586	32,770	2,184	24,174	24,970	796
(b) Private Corporate Sector	22,915	22,763	-152	17,859	20,230	2,371
C. Equity Shares issued by PSUs and Private Corporate Sector	2,841	2,985	143	2,342	2,475	133
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	20	15	-5	64	44	-20
3. Bills rediscounted with Financial Institutions	377	580 @@	203	473	581	108
4. Total of (1B + 2 + 3)	4,72,073	5,06,380	34,308	4,00,940	4,23,170	22,230

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto September 8, 2000. @@ : Upto July 30, 2000. + : Upto September 10, 1999. ++ : Upto July 30, 1999.

£ : In view of inadequate availability of latest data the information about investment has been repeated.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000			1999		2000					
	Oct. 15	Oct. 9	Oct. 10	Oct. 11	Oct. 12	Oct. 13	Oct. 15	Oct. 9	Oct. 10	Oct. 11	Oct. 12	Oct. 13	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@						
							(Based on Middle Rates)						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	43.4350	46.0750	46.1200	46.3200	46.3000	46.3650	2.3020	2.1701	2.1678	2.1584	2.1598	2.1561
	Selling	43.4450	46.0850	46.1300	46.3300	46.3200	46.3850						
Pound Sterling	{ Buying	72.2725	66.6750	66.9200	67.5800	67.6775	68.2575	1.3830	1.4990	1.4933	1.4812	1.4777	1.4633
	Selling	72.3325	66.7125	66.9800	67.6375	67.7750	68.3350						
Euro	{ Buying	47.0150	40.0900	40.0875	40.5450	40.1375	40.0450	2.1263	2.4931	2.4924	2.4704	2.4917	2.4952
	Selling	47.0475	40.1125	40.1150	40.5625	40.1650	40.0725						
100 Yen	{ Buying	40.8300	42.2850	42.4525	42.9275	42.9350	43.0900	244.71	236.50	235.25	232.77	232.86	231.99
	Selling	40.8575	42.3150	42.5000	42.9575	42.9925	43.1175						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		6.63	3.65	3.90	4.40	4.67	5.17						
3-month		5.99	3.99	4.16	4.58	4.58	5.00						
6-month		5.85	3.99	4.21	4.49	4.41	4.74						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2000		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Sep. 22#	Amount	%	1999-2000		2000-2001		1999		2000	
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	11,17,202	11,90,775	6,103	0.5	67,153*	6.8	73,573	6.6	1,47,023*	16.3	1,42,602*	13.6

Components (i+ii+iii+iv)

(i) Currency with the Public	1,88,705	1,94,199	-3,984	-2.0	7,623	4.5	5,494	2.9	25,144	16.6	17,632	10.0
(ii) Demand deposits with banks	1,48,806	1,46,999	3,720	2.6	-5,255	-3.9	-1,807	-1.2	13,004	11.0	15,866	12.1
(iii) Time deposits with banks	7,76,581@	8,45,850@	6,551	0.8	64,034	9.5	69,269	8.9	1,08,052	17.2	1,09,924	14.9
(iv) "Other" deposits with Reserve Bank	3,109	3,726	-183	-4.7	751	19.8	617	19.9	824	22.1	-820	-18.0
Sources (i+ii+iii+iv-v)												
(i) Net bank credit to Government sector (a+b)	4,41,754	4,72,527	-4,317	-0.9	37,267	9.6	30,773	7.0	56,271	15.3	48,583	11.5
(a) Reserve Bank	1,48,264	1,51,950	-5,767	-3.7	-1,562	-1.0	3,686	2.5	14,558	10.7	972	0.6
(b) Other Banks	2,93,490	3,20,577	1,450	0.5	38,828	16.6	27,088	9.2	41,713	18.0	47,611	17.4
(ii) Bank credit to commercial sector (a+b)	5,78,538	6,10,565	3,100	0.5	12,134	2.4	32,027	5.5	65,526	14.8	1,02,442	20.2
(a) Reserve Bank	15,270	11,361	-1,762	-13.4	-2,448	-20.0	-3,909	-25.6	1,596	19.5	1,584	16.2
(b) Other Banks	5,63,268	5,99,204	4,862	0.8	14,582	3.0	35,936	6.4	63,930	14.7	1,00,858	20.2
(iii) Net foreign exchange assets of banking sector	2,05,648	2,02,611	1,464	0.7	583	0.3	-3,037	-1.5	24,471	15.9	24,175	13.5
(iv) Government's currency liabilities to the public	4,262	4,269	—	—	331	8.6	7	0.2	580	16.1	92	2.2
(v) Banking sector's net non-monetary liabilities other than time deposits	1,13,000	99,197	-5,856	-5.6	-16,839	-20.2	-13,803	-12.2	-175	-0.3	32,690	49.2
of which : Net non-monetary liabilities of R.B.I.	70,147	71,173	2,288	3.3	3,789	6.3	1,026	1.5	8,323	14.9	6,903	10.7

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2000		Week		Financial year so far				Year			
	Mar. 31#	Oct. 13#	Amount	%	Amount	%	Amount	%	Amount	%		
1	2	3	4	5	6	7	8	9	10	11		
Reserve Money	2,80,314	2,84,798	5,048	1.8	9,623	3.7	4,485	1.6	15,830	5.9		
Components (i+ii+iii)												
(i) Currency in circulation	1,96,745	2,08,502	2,530	1.2	13,333	7.6	11,757	6.0	19,323	10.2		
(ii) Bankers' deposits with RBI	80,460	72,588	2,484	3.5	-3,149	-4.0	-7,871	-9.8	-3,966	-5.2		
(iii) "Other" deposits with RBI	3,109	3,708	34		-561		599		473			
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	1,48,264	1,64,396	5,110	3.2	3,019	2.0	16,132	10.9	8,838	5.7		
of which : to Centre	1,39,829	1,60,688	5,340		6,423		20,860		8,849			
(ii) RBI credit to banks & comm. sector	32,055	25,960	928	3.7	7,058	27.7	-6,095	-19.0	-6,585	-20.2		
o/w : to banks (includes NABARD)	16,785	13,268	832		3,501		-3,518		-3,496			
(iii) Net foreign exchange assets of RBI	1,65,880	1,62,412	-503	-0.3	5,774	4.2	-3,469	-2.1	18,684	13.0		
(iv) Govt.'s currency liabilities to the public	4,262	4,269	—		331		7		92			
(v) Net non-monetary liabilities of RBI	70,147	72,237	487		6,558		2,090		5,199			

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Number	Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	200
Jul. 7	Jul. 10	100	22	464	150	3	100	150	—	—	250	99.75	6.7776	350
Oct. 6	Oct. 9	100	15	162	—	15	100	—	—	—	100	99.68	8.8702	425
Oct. 13	Oct. 16	100	18	162	165	13	100	165	—	—	265	99.64	10.1797	365

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Number	Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,545
Jul. 7	Jul. 10	100	19	231	—	8	100	—	—	—	100	97.84	8.8307	1,655
Oct. 6	Oct. 9	100	20	228	50	9	100	50	—	—	150	97.66	9.5843	1,750
Oct. 13	Oct. 16	100	21	213	—	6	100	—	—	—	100	97.58	9.9201	1,750

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Number	Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
1999-2000														
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900	
2000-2001														
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	100	95.94	8.5288	1,300	
Jul. 5	Jul. 6	100	26	229	—	14	100	—	—	100	95.63	9.1831	1,300	
Oct. 11	Oct. 12	100	20	253	—	3	100	—	—	100	95.14	10.2386	1,300	

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Number	Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
				Com- petitive	Non- Com- petitive\$		Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,250
2000-2001														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,000
Jul. 12	Jul. 13	500	28	808	—	6	205	—	—	295	500	91.54	9.2419	13,000
Oct. 4	Oct. 5	500	54	1,238	—	15	500	—	—	—	500	90.50	10.5217	13,000

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 8, 1999	1,868	101	6.75 — 11.00
Jan. 14, 2000	1,401	80	8.50 — 11.00
Apr. 7, 2000	1,264	123	6.50 — 14.00
Jul. 14, 2000	1,129	259	5.50 — 14.00
Aug. 11, 2000	1,094	94	8.00 — 14.60
Aug. 25, 2000	1,149	54	6.50 — 11.25

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Jul. 15, 2000	7,127	816	9.35 — 11.85
Sep. 15, 2000	5,577	633	10.05 — 12.75
Sep. 30, 2000	5,931	996	11.24 — 12.75

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	Weight	1999		2000		Percentage Variation over		
		Oct. 2	Aug. 5*	Sep. 30#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	145.5	153.4	156.5	1.6	2.0	3.7	7.6
Primary Articles	22.02	160.3	163.7	162.0	- 0.2	- 0.4	1.8	1.1
(i) Fruits and Vegetables	2.92	165.4	155.1	160.0	- 0.3	5.3	11.4	- 3.3
Fuel, Power, Light and Lubricants	14.23	157.6	194.6	215.8	8.8	8.8	11.6	36.9
Manufactured Products	63.75	137.7	140.6	141.4	0.1	0.7	2.0	2.7
(i) Sugar, Khandsari and Gur	3.93	156.1	153.8	155.2	- 0.3	0.1	- 2.0	- 0.6
(ii) Edible Oils	2.76	125.1	106.4	102.5	- 0.5	- 1.2	- 7.8	- 18.1
(iii) Cement	1.73	129.0	128.0	130.8	-	0.7	3.2	1.4
(iv) Iron & Steel	3.64	134.4	135.7	135.7	-	- 0.1	0.1	1.0

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999		2000			
	Oct. 13	Oct. 9	Oct. 10	Oct. 11	Oct. 12	Oct. 13
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5,032.99	4,056.07	3,945.28	3,836.51	3,847.58	3,738.93
S & P CNX NIFTY (3.11.1995=1000)	1,496.30	1,267.30	1,238.95	1,201.90	1,206.25	1,176.75

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	2	3	4	5	6	7	
	Sep. 1, 2000	Sep. 8, 2000	Sep. 15, 2000	Sep. 22, 2000	Sep. 29, 2000	Oct. 6, 2000	Oct. 13, 2000
1. Banks							
(a) Borrowings	9,182	8,829	11,658	8,711	11,537	6,710	14,37
(b) Lendings	3,028	2,776	4,491	2,734	4,819	3,221	8,38
2. Primary Dealers							
(a) Borrowings	4,895	5,590	5,078	5,957	5,015	4,676	5,76
(b) Lendings	1,827	2,238	2,362	1,661	2,130	1,274	1,61
3. Non-Bank Institutions							
(a) Lendings	2,155	2,325	2,812	3,205	3,580	2,265	3,56
4. Total							
(a) Borrowings	14,077	14,419	16,736	14,668	16,552	11,386	20,13
(b) Lendings	7,010	7,339	9,665	7,600	10,529	6,760	13,56

* : Data covers 75-80 per cent of total transactions reported by major participants. Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended						
	2	3	4	5	6	7	
	Sep. 8, 2000	Sep. 15, 2000	Sep. 22, 2000	Sep. 29, 2000	Oct. 6, 2000	Oct. 13, 2000	
I. Outright Transactions							
(a) Govt. of India Dated Securities	12,017	13,554	9,365	10,619	10,699	16,576	
(b) State Government Securities	64	54	34	23	165	33	
(c) 14 - Day Treasury Bills	173	156	202	448	197	333	
(d) 91 - Day Treasury Bills	50	116	143	863	328	310	
(e) 182 - Day Treasury Bills	130	122	237	560	307	212	
(f) 364 - Day Treasury Bills	1,547	1,641	1,925	2,075	2,060	1,772	
II. RBI*		1,313	21	1	37		

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant							Inter-bank					
	FCY/INR			FCY/FCY				FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward	
	2	3	4	5	6	7	8	9	10	11	12	13	
Purchases													
Sep. 25, 2000	409	71	48	6	15	8	695	1131	111	356	80	6	
Sep. 26, 2000	330	82	89	12	15	9	620	984	77	397	92	8	
Sep. 27, 2000	363	71	146	16	17	10	640	1085	89	445	158	18	
Sep. 28, 2000	334	66	59	10	9	24	571	830	98	245	93	9	
Sep. 29, 2000	504	86	82	16	12	13	547	972	74	362	120	15	
Sales													
Sep. 25, 2000	367	221	58	6	17	13	672	993	92	354	85	6	

Sep. 26, 2000	343	156	38	12	19	16	578	930	63	417	91	10
Sep. 27, 2000	378	222	34	16	20	11	639	944	88	434	196	17
Sep. 28, 2000	333	169	20	12	14	25	590	748	77	271	108	9
Sep. 29, 2000	535	234	45	16	15	16	523	844	66	354	116	12

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Sep. 9, 2000	Sep. 16, 2000	Sep. 23, 2000	Sep. 30, 2000	Oct. 7, 2000	Oct. 14, 2000
1	2	3	4	5	6	7
Amount	13.70	10.48	15.57	34.34	0.001	0.86

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	As on Friday	1999		2000			
		Oct. 15	Sep. 15	Sep. 22	Sep. 29	Oct. 6	Oct. 13
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,850	4,490	4,500	4,540	4,515	4,590
	Closing	4,860	4,490	4,510	4,535	4,510	4,580
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,350	8,005	8,025	8,125	8,100	8,125
	Closing	8,355	8,010	8,020	8,125	8,100	8,130

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Oct. 13, 2000					Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities					Total (2+3+4+5+6)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8	9
Reserve Bank of India	—	—	357	251	2,921	3,528	—	- 3,270
Banks	55	—	482	579	8,014	9,130	409	2,595
State Governments	225	1,553	—	—	—	1,778	- 467	- 640
Others	145	109	911	471	2,065	3,700	- 379	923

20. Government of India: Long and Medium Term Borrowings - 2000-2001 (Devovement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

Gross Amount Raised	Net Amount Raised
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1	2000-2001	1999-2000	1999-2000	2000-2001	1999-2000	1999-2000
	(Upto Oct. 13, 2000)	(Upto Oct. 15, 1999)		(Upto Oct. 13, 2000)	(Upto Oct. 15, 1999)	
	2	3	4	5	6	7
1. Total	70,183	61,630	86,630	47,026	50,276	70,276
of which :						
1.1 Devolvement/Private						
Placement on RBI	30,151	23,500	27,000			
2. RBI's OMO Sales	10,180	24,695	36,613			
Purchases	4,356	50	1,244			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Oct. 6, 2000			For the Week Ended Oct. 13, 2000		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2000-01		0.04	6.0706	—	10	10.3673
2001-02		262	9.2759	17.6005	236	10.2559
2002-03 \$		340	10.4560	11.1579	330	10.3969
2003-04		1,190	10.6246	11.0084	1,374	10.5157
2004-05		142	10.7853	11.0023	95	10.6596
2005-06		132	10.8435	11.3457	115	10.7621
2006-09		3,240	11.0369	11.5538	3,209	10.9560
2009-10		38	11.4502	11.5960	—	—
Beyond 2010		5	10.8969	11.8258	2,920	10.9373
2. State Government Securities		83	11.1033	12.2485	16	10.9285
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days		169	8.3106	10.0714	272	7.7700
(b) 15 - 91 Days		207	9.0440	10.3717	276	8.4216
(c) 92 - 182 Days		111	9.9762	10.3574	51	9.7232
(d) 183 - 364 Days		959	10.1888	10.6706	714	10.1113
II. RBI* : Sales		37			—	
: Purchases		—			—	
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	2,503	8.00 (1)	10.57 (30)	1,330	8.60 (1)	10.90 (18)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 182 Day Treasury Bills	—	—	—	35	10.00 (3)	—
5. 364 Day Treasury Bills	319	8.65 (1)	9.50 (3)	559	8.75 (1)	11.00 (10)
IV. RBI : Repo £ ^	27,165	9.00	9.75	20,225	8.50	8.75
: Reverse Repo !	251	8.00	—	1,270	8.00	10.25

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: ..= Not available. — = Nil/Negligible. # = Provisional.

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