

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000			1999			2000				
	Oct. 15	Oct. 9	Oct. 10	Oct. 11	Oct. 12	Oct. 13	Oct. 15	Oct. 9	Oct. 10	Oct. 11	Oct. 12	Oct. 13	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	43.4350	46.0750	46.1200	46.3200	46.3000	46.3650	2.3020	2.1701	2.1678	2.1584	2.1598	2.1561
	{ Selling	43.4450	46.0850	46.1300	46.3300	46.3200	46.3850						
Pound Sterling	{ Buying	72.2725	66.6750	66.9200	67.5800	67.6775	68.2575	1.3830	1.4990	1.4933	1.4812	1.4777	1.4633
	{ Selling	72.3325	66.7125	66.9800	67.6375	67.7750	68.3350						
Euro	{ Buying	47.0150	40.0900	40.0875	40.5450	40.1375	40.0450	2.1263	2.4931	2.4924	2.4704	2.4917	2.4952
	{ Selling	47.0475	40.1125	40.1150	40.5625	40.1650	40.0725						
100 Yen	{ Buying	40.8300	42.2850	42.4525	42.9275	42.9350	43.0900	244.71	236.50	235.25	232.77	232.86	231.99
	{ Selling	40.8575	42.3150	42.5000	42.9575	42.9925	43.1175						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		6.63	3.65	3.90	4.40	4.67	5.17						
3-month		5.99	3.99	4.16	4.58	4.58	5.00						
6-month		5.85	3.99	4.21	4.49	4.41	4.74						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.