

Reserve Bank of India - Bulletin
Weekly Statistical Supplement

October 28, 2000

1. Reserve Bank of India

<i>Item</i>	1999		2000		(Rs. crore) Variation	
	Oct. 22	Oct. 13	Oct. 20#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,85,316	2,04,234	2,03,310	-924	17,994	
Notes issued	1,85,360	2,04,288	2,03,374	-914	18,014	
Notes held in Banking Department	44	55	63	8	19	
Deposits :						
Central Government	100	101	101	—	1	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	71,123	69,425	72,030	2,605	907	
Scheduled State Co-operative Banks	670	780	714	-66	44	
Other Banks	1,486	2,383	2,349	-34	863	
Others	5,407	6,180	6,032	-148	625	
Other liabilities	68,279	76,012	75,278	-734	6,999	
TOTAL LIABILITIES/ASSETS	3,32,422	3,59,156	3,59,855	699	27,433	
Foreign currency assets ⁽¹⁾	1,31,740	1,49,372	1,48,375	-997	16,635	
Gold coin and bullion ⁽²⁾	11,850	13,057	13,057	—	1,207	
Rupee securities (including treasury bills)	1,51,444	1,55,097	1,58,122	3,025	6,678	
Loans and advances:						
Central Government	3,825	5,551	6,041	490	2,216	
State Governments	3,321	3,749	3,838	89	517	
NABARD	5,376	5,666	5,643	-23	267	
Scheduled Commercial Banks	7,341	6,271	6,225	-46	-1,116	
Scheduled State Co-operative Banks	13	21	21	—	8	
Industrial Development Bank of India	1,740	1,440	1,440	—	-300	
Export-Import Bank of India	697	617	617	—	-80	
Others	7,884	9,279	7,799	-1,480	-85	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	2,916	2,916	—	—	
Other assets	4,275	6,119	5,761	-358	1,486	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	Ason Oct. 20, 2000		Week		End- March 2000		End-December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,61,470	34,861	-967	-181	-4,443	-3,175	9,527	-74	17,832	1,792
of which :										
(a) Foreign Currency Assets	1,48,375	32,019	-997	-187*	-4,549	-3,039	9,241	27	16,635	1,678
(b) Gold	13,057	2,834	-	-	84	-140	266	-105	1,207	117
(c) SDRs	38	8	30	6	22	4	20	4	-10	-3

* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over				
	2000		Financial year so far		Year-on-year		
	Oct. 6#	Fortnight	1999-2000	2000-2001	1999	2000	
1	2	3	4	5	6	7	
Liabilities to the Banking System							
Demand and time deposits from Banks	39,609	402	1,491	2,898	5,486	5,707	
Borrowings from Banks(1)	16,588	3,612	746	321	532	3,769	
Other demand and time liabilities(2)	1,178	58	132	317	394	324	
Liabilities to Others							
Aggregate deposits	8,87,264 @	14,317	54,079	73,919	1,02,640	1,19,160	
		(1.6)	(7.6)	(9.1)	(15.4)	(15.5)	
			[7.8]	[9.3]	[15.9]	[15.9]	
Demand	1,29,993	3,355	-6,365	2,627	11,150	18,935	
Time	7,57,271 @	10,962	60,443*	71,292*	91,490*	1,00,225*	
Borrowings ⁽³⁾	2,311	81	864	-423	752	307	
Other demand and time liabilities	81,033	2,582	4,563*	2,592*	11,639*	16,397*	
Borrowings from Reserve Bank	5,431	139	4,679	-1,060	3,996	-2,142	
Cash in hand and Balances with Reserve Bank	72,469	3,995	6,236	9,719	2,656	-1,677	
Cash in hand	5,293	-12	-448	-37	-84	1,379	
Balances with Reserve Bank	67,176	4,007	6,684	9,757	2,740	-3,056	
Assets with the Banking System							
Balance with other Banks ⁽⁴⁾	15,472	426	331	-835	1,577	2,053	
Money at call and short notice	18,883	2,481	-719	-2,796	2,635	1,430	
Advances to Banks	2,810	137	259	-732	1,016	448	
Other assets	2,102	-84	269	183	371	412	
Investments(5)	3,34,225	843	37,622	25,281	46,203	42,008	
		(0.3)	(14.8)	(8.2)	(18.8)	(14.4)	
Government securities	3,03,182	792	37,819	24,726	46,547	42,146	
Other approved securities	31,043	51	-197	554	-344	-138	
Bank Credit	4,75,456	8,631	21,123	39,498	54,236	85,497	
		(1.8)	(5.7)	(9.1)	(16.2)	(21.9)	
Food Credit	32,884	794	4,436	7,193	5,303	11,632	
Non-food credit	4,42,572	7,837	16,687	32,305	48,934	73,864	
Loans, cash-credit and overdrafts	4,36,160	6,697	22,152	35,253	51,962	76,533	
Inland bills- purchased	4,745	434	-334	-43	-10	185	
discounted ⁽⁶⁾	16,787	993	37	4,030	1,088	6,009	
Foreign bills-purchased	9,050	348	-444	164	463	1,243	
discounted	8,713	160	-289	94	735	1,526	
Cash-Deposit Ratio	8.17						
Investment-Deposit Ratio	37.67						
Credit-Deposit Ratio	53.59						

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included

in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

(per cent per annum)

Item / week ended	1999			2000			
	Oct. 15	Sep. 8	Sep. 15	Sep. 22	Sep. 29	Oct. 6	Oct. 13
1	2	3	4	5	6	7	8
Bank Rate	8.00	8.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I.(1)	13.50	12.50	12.50	13.00	13.00	13.00	13.00
Prime Lending Rate(2)	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate(3)	8.00-10.50	8.00-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	10.80/20.00	7.00 / 18.00	7.00/14.00	7.00/12.30	7.30/11.20	7.00/10.80	8.00/11.10
- Lendings		7.90 / 18.00	8.00/14.50	7.00/11.80	8.00/11.30	7.90/11.00	8.00/11.50

(1) Minimum Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2000 - 2001			1999 - 2000			
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)	
	2000			1999			
	Mar. 24	Oct. 6	Mar. 26	Oct. 8			
1	2	3	4	5	6	7	
1. Bank Credit	4,35,958	4,75,456	39,498	3,68,837	3,89,960	21,123	
			(9.1)			(5.7)	
A. Food Credit	25,691	32,884	7,193	16,816	21,252	4,436	
B. Non-Food Credit	4,10,267	4,42,572	32,305	3,52,021	3,68,708	16,687	
			(7.9)			(4.7)	
2. Investments	61,429	63,398	@ 1,969	48,446	55,076	+	6,631
A. Commercial Paper	5,066	4,672	-394	4,006	6,420	2,414	
B. Bonds/Debentures/Preference Shares issued by	53,501	55,722	2,220	42,033	46,117	4,084	
(a) Public Sector Undertakings	30,586	32,957	2,371	24,174	25,726	1,552	
(b) Private Corporate Sector	22,915	22,765	-151	17,859	20,391	2,532	
C. Equity Shares issued by PSUs and	2,841	2,989	148	2,342	2,495	153	

Private Corporate Sector

D.	Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	20	15	-5	64	44	-20
3.	Bills rediscounted with Financial Institutions	377	392 @@	15	473	544++	71
4.	Total of (1B + 2 + 3)	4,72,073	5,06,362	34,290	4,00,940	4,24,328	23,388

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto September 22, 2000. @@ : Upto August 31, 2000. + : Upto September 24, 1999.

++ : Upto August 31, 1999.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999			2000			1999			2000			
	Oct. 22	Oct. 16	Oct. 17	Oct. 18	Oct. 19	Oct. 20	Oct. 22	Oct. 16	Oct. 17	Oct. 18	Oct. 19	Oct. 20	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@							
43.4200 46.3200 46.3600 46.3300 46.3300 46.3400						(Based on Middle Rates)							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	Buying	43.4150	46.3100	46.3500	46.3250	46.3300	46.3350	2.3031	2.1589	2.1570	2.1584	2.1584	2.1580
	Selling	43.4250	46.3200	46.3600	46.3350	46.3400	46.3450						
Pound Sterling	Buying	72.7300	67.1500	66.9475	67.1575	66.9750	67.0425	1.3740	1.4890	1.4924	1.4889	1.4923	1.4915
	Selling	72.7800	67.1825	67.0075	67.1900	67.0250	67.0750						
Euro	Buying	46.7925	39.5675	39.3225	39.6500	38.8975	39.1725	2.1359	2.5280	2.5410	2.5218	2.5685	2.5521
	Selling	46.8125	39.5900	39.3550	39.6725	38.9200	39.2025						
100 Yen	Buying	41.1400	42.9075	42.8525	42.8775	42.9975	42.6725	242.57	232.99	233.29	233.16	232.56	234.14
	Selling	41.1700	42.9275	42.8825	42.9000	43.0275	42.7225						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		5.25	5.18	4.92	4.40	4.40	4.14						
3-month		5.44	5.01	4.66	4.32	4.40	4.23						
6-month		5.57	4.71	4.53	4.27	4.23	4.14						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note: The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

Item	(Rs. crore)											
	Outstanding as on						Variation over					
	2000		Fortnight		Financial year so far		Year-on-year		1999		2000	
	Mar. 31#	Oct. 6#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	11,17,202	12,09,868	19,093	1.6	73,485*	7.5	92,666	8.3	1,44,785*	15.9	1,55,363*	14.7
Components (i+ii+iii+iv)												
(i) Currency with the Public	1,88,705	1,98,619	4,419	2.3	12,171	7.2	9,914	5.3	24,558	15.7	17,503	9.7
(ii) Demand deposits with banks	1,48,806	1,50,511	3,512	2.4	-7,046	-5.2	1,705	1.1	13,429	11.6	21,169	16.4
(iii) Time deposits with banks	7,76,581@	8,57,065@	11,214	1.3	68,635	10.2	80,483	10.4	1,06,751	16.8	1,16,537	15.7
(iv) "Other" deposits with Reserve Bank	3,109	3,674	-52	-1.4	-275	-7.3	565	18.2	47	1.4	154	4.4
Sources (i+ii+iii+iv+v)												
(i) Net bank credit to Government sector (a+b)	4,41,754	4,80,753	8,226	1.7	41,545	10.7	38,999	8.8	57,034	15.4	52,531	12.3
(a) Reserve Bank	1,48,264	1,59,286	7,333	4.8	627	0.4	11,022	7.4	6,996	4.8	6,120	4.0

(b) Other Banks	2,93,490	3,21,467	889	0.3	40,918	17.5	27,977	9.5	50,038	22.2	46,411	16.9
(ii) Bank credit to commercial sector (a+b)	5,78,538	6,21,488	10,923	1.8	26,673	5.4	42,951	7.4	74,403	16.6	98,826	18.9
(a) Reserve Bank	15,270	12,596	1,235	10.9	2,026	16.6	-2,673	-17.5	6,035	73.4	-1,656	-11.6
(b) Other Banks	5,63,268	6,08,892	9,688	1.6	24,647	5.1	45,624	8.1	68,368	15.5	1,00,481	19.8
(iii) Net foreign exchange assets of banking sector	2,05,648	2,02,682	71	-	-422	-0.2	-2,966	-1.4	22,550	14.6	25,250	14.2
(iv) Government's currency liabilities to the public	4,262	4,269	-	-	331	8.6	7	0.2	580	16.1	92	2.2
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of R.B.I.	1,13,000	99,324	127	0.1	-5,358	-6.4	-13,676	-12.1	9,782	14.3	21,336	27.4
	70,147	71,750	577	0.8	5,173	8.6	1,603	2.3	8,102	14.1	6,096	9.3

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

8. Reserve Money : Components and Sources

Item	(Rs. crore)										
	Outstanding as on				Variation over						
	2000		Week	%	Financial year so far			%	Year		%
	Mar. 31#	Oct. 20#	Amount		1999-2000	2000-2001	Amount				
1	2	3	4	5	6	7	8	9	10	11	
Reserve Money	2,80,314	2,86,232	1,434	0.5	6,498	2.5	5,918	2.1	20,389	7.7	
Components (i+ii+iii)											
(i) Currency in circulation	1,96,745	2,07,579	-923	-0.4	13,699	7.8	10,834	5.5	18,033	9.5	
(ii) Bankers' deposits with RBI	80,460	75,093	2,505	3.5	-6,424	-8.1	-5,367	-6.7	1,814	2.5	
(iii) "Other" deposits with RBI	3,109	3,560	-148		-777		451		541		
Sources (i+ii+iii+iv+v)											
(i) Net RBI credit to Government	1,48,264	1,67,984	3,588	2.2	6,044	4.0	19,720	13.3	9,401	5.9	
of which : to Centre	1,39,829	1,64,188	3,499		9,887		24,359		8,885		
(ii) RBI credit to banks & comm. sector	32,055	24,411	-1,549	-6.0	230	0.9	-7,644	-23.8	-1,306	-5.1	
o/w : to banks (includes NABARD)	16,785	13,198	-69		874		-3,587		-937		
(iii) Net foreign exchange assets of RBI	1,65,880	1,61,415	-997	-0.6	5,618	4.1	-4,465	-2.7	17,843	12.4	
(iv) Govt.'s currency liabilities to the public	4,262	4,269	-		384		7		39		
(v) Net non-monetary liabilities of RBI	70,147	71,846	-391		5,778		1,699		5,588		

9. Auctions of 14-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDS/SDs* RBI	Total Issue (8+9+ Average)	Weighted Yield at Cut-off	Implicit Yield at Cut-off	Amount Outstanding as on the
			Number	Total Face Value	Number	Total Face Value					
			Com-	Non-	Com-	Non-					

(Rs. crore)

1	2	3	petitive			Com-petitive			10	11	12	13	14	15
			4	5	6	7	8	9						
2000-2001														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	-	-	100	99.78	6.2550	200
Jul. 7	Jul. 10	100	22	464	150	3	100	150	-	-	250	99.75	6.7776	350
Oct. 6	Oct. 9	100	15	162	-	15	100	-	-	-	100	99.68	8.8702	425
Oct. 20	Oct. 23	100	22	239	225	11	100	225	-	-	325	99.69	8.6084	590

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Com-petitive	Non-Com-petitive	Number	Total Face Value						Com-petitive
(Rs. crore)														
2000-2001														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	-	-	125	98.04	7.9967	1,545
Jul. 7	Jul. 10	100	19	231	-	8	100	-	-	-	100	97.84	8.8307	1,655
Oct. 6	Oct. 9	100	20	228	50	9	100	50	-	-	150	97.66	9.5843	1,750
Oct. 20	Oct. 23	100	21	230	90	9	100	90	-	-	190	97.64	9.6682	1,840

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Com-petitive	Non-Com-petitive	Number	Total Face Value					
(Rs. crore)													
1999-2000													
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900
2000-2001													
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	100	95.94	8.5288	1,300
Jul. 5	Jul. 6	100	26	229	—	14	100	—	—	100	95.63	9.1831	1,300
Oct. 11	Oct. 12	100	20	253	—	3	100	—	—	100	95.14	10.2386	1,300

12. Auctions of 364-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Com-petitive	Non-Com-petitive	Number	Total Face Value					
(Rs. crore)													
1999-2000													
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	500	90.80	10.1443	14,250
2000-2001													
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	500	91.57	9.2896	13,000
Jul. 12	Jul. 13	500	28	808	—	6	205	—	295	500	91.54	9.2419	13,000
Oct. 18	Oct. 19	500	52	1,208	—	21	500	—	—	500	90.61	10.3875	13,000

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
(Rs. crore)			

1	2	3	4
Oct. 8, 1999	1,868	101	6.75 — 11.00
Jan. 14, 2000	1,401	80	8.50 — 11.00
Apr. 7, 2000	1,264	123	6.50 — 14.00
Jul. 14, 2000	1,129	259	5.50 — 14.00
Aug. 25, 2000	1,149	54	6.50 — 11.25
Sep. 8, 2000	1,120	102	8.50 — 11.75

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Jul. 15, 2000	7,127	816	9.35 — 11.85
Sep. 15, 2000	5,577	633	10.05 — 12.75
Sep. 30, 2000	5,931	996	11.24 — 12.75
Oct. 15, 2000	5,574	1,217	10.30 — 12.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	1999		2000		Percentage Variation over			
	Weight	Oct. 9	Aug. 12*	Oct. 7#	Week	Month	End	Year
1	2	3	4	5	6	7	8	9
ALL	100.00	146.6	153.3	156.9	0.3	2.2	4.0	7.0
COMMODITIES								
Primary Articles	22.02	159.6	162.9	163.2	0.7	0.6	2.5	2.3
(i) Fruits and Vegetables	2.92	160.7	150.4	169.2	5.7	9.9	17.8	5.3
Fuel, Power, Light and Lubricants	14.23	165.9	194.7	216.6	0.4	9.2	12.0	30.6
Manufactured Products	63.75	137.8	140.7	141.4		0.6	2.0	2.6
(i) Sugar, Khandsari and Gur	3.93	156.1	154.2	155.0	- 0.1	- 0.8	- 2.1	- 0.7
(ii) Edible Oils	2.76	125.0	105.9	102.3	- 0.2	- 1.2	- 8.0	-18.2
(iii) Cement	1.73	129.0	128.0	130.8		0.7	3.2	1.4
(iv) Iron & Steel	3.64	134.4	135.7	135.8	0.1		0.1	1.0

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999			2000		
	Oct. 20	Oct. 16	Oct. 17	Oct. 18	Oct. 19	Oct. 20
	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,943.14	3,728.67	3,664.79	3,593.63	3,702.83	3,692.75
S & P CNX NIFTY (3.11.1995=1000)	1,477.65	1,175.45	1,158.05	1,136.00	1,166.15	1,172.00

17a. Average Daily Turnover in Call Money Market *

(Rs. crore)

1	Week Ended						
	Sep. 8, 2000	Sep. 15, 2000	Sep. 22, 2000	Sep. 29, 2000	Oct. 6, 2000	Oct. 13, 2000	Oct. 20, 2000
	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	8,829	11,658	8,711	11,537	6,710	14,371	10,727
(b) Lendings	2,776	4,491	2,734	4,819	3,221	8,384	5,518
2. Primary Dealers							
(a) Borrowings	5,590	5,078	5,957	5,015	4,676	5,768	5,718
(b) Lendings	2,238	2,362	1,661	2,130	1,274	1,611	2,367
3. Non-Bank Institutions							
(a) Lendings	2,325	2,812	3,205	3,580	2,265	3,569	3,466
4. Total							
(a) Borrowings	14,419	16,736	14,668	16,552	11,386	20,139	16,445
(b) Lendings	7,339	9,665	7,600	10,529	6,760	13,564	11,351

* : Data covers 75-80 per cent of total transactions reported by major participants.
Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Sep. 15, 2000	Sep. 22, 2000	Sep.29, 2000	Oct. 6, 2000	Oct. 13, 2000	Oct. 20, 2000
	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	13,554	9,365	10,619	10,699	16,576	9,249
(b) State Government Securities	54	34	23	165	33	25
(c) 14 - Day Treasury Bills	156	202	448	197	333	171
(d) 91 - Day Treasury Bills	116	143	863	328	310	511
(e) 182 - Day Treasury Bills	122	237	560	307	212	239
(f) 364 - Day Treasury Bills	1,641	1,925	2,075	2,060	1,772	1,845

II. RBI*	1,313	21	1	37	-	29
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@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also

17c. Turnover in Foreign Exchange Market

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap Fo	
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Oct.2, 2000+												
Oct.3, 2000	417	198	63	2	44	11	617	1088	114	303	108	
Oct.4, 2000	269	28	27	4	13	6	465	1208	63	314	63	
Oct.5, 2000	354	52	40	6	17	8	418	1474	117	264	64	
Oct.6, 2000	227	71	33	7	10	6	417	1338	128	304	36	
Oct.9, 2000	225	46	48	2	3	4	372	685	87	159	16	
Oct.10, 2000	245	97	20	6	5	10	641	1208	114	395	107	
Oct.11, 2000	323	74	13	3	8	5	850	1432	111	329	42	
Oct.12, 2000	248	92	17	8	13	11	745	1274	64	264	140	
Oct.13, 2000	235	54	15	5	20	5	692	1224	57	316	70	
Sales												
Oct.2, 2000+												
Oct.3, 2000	349	177	27	2	43	9	625	1070	111	324	116	
Oct.4, 2000	213	115	10	9	8	6	518	1116	52	329	69	
Oct.5, 2000	306	100	32	6	16	6	421	1489	89	281	64	
Oct.6, 2000	268	94	2	7	9	7	405	1275	145	312	36	
Oct.9, 2000	223	109	4	2	5	4	324	678	85	165	21	
Oct.10, 2000	264	105	39	5	4	11	663	1116	131	381	105	
Oct.11, 2000	359	120	37	3	9	7	702	1403	94	340	46	
Oct.12, 2000	285	128	60	8	12	7	664	1108	78	277	149	
Oct.13, 2000	311	111	16	5	21	5	578	1115	51	330	81	

FCY : Foreign Currency

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

1	(Rs. crore)					
	Week Ended					
	Sep. 16, 2000	Sep. 23, 2000	Sep. 30, 2000	Oct. 7, 2000	Oct. 14, 2000	Oct. 21, 2000
2	3	4	5	6	7	
Amount	10.48	15.57	34.34	0.001	0.86	16.07

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

1999	2000
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<i>Item</i>	<i>As on Friday</i>	<i>Oct. 22</i>	<i>Sep. 22</i>	<i>Sep. 29</i>	<i>Oct. 6</i>	<i>Oct. 13</i>	<i>Oct. 20</i>
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,725	4,500	4,540	4,515	4,590	4,550
	Closing	4,710	4,510	4,535	4,510	4,580	4,540
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,190	8,025	8,125	8,100	8,125	8,090
	Closing	8,145	8,020	8,125	8,100	8,130	8,075

Note : In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

Holders	Oct. 20, 2000						Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities						Total	Over the Week	Over the End March
	14 Day	14 Day	91 Day	182 Day	364 Day	(2+3+4+5+6)			
	(Auction)	(Intermedia te)	(Auction)	(Auction)	(Auction)	(Auction)	5+6)		
1	2	3	4	5	6	7	8	9	
Reserve Bank of India	—	—	357	251	2,678	3,285	- 243	- 3,513	
Banks	102	—	317	561	7,667	8,646	- 484	2,111	
State Governments	165	1,142	—	—	—	1,307	- 471	- 1,110	
Others	98	177	1,076	489	2,655	4,496	796	1,719	

20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement/ Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2000-2001	1999-2000	1999-2000	2000-2001	1999-2000	1999-2000
	(Upto Oct. 20, 2000)	(Upto Oct. 22, 1999)		(Upto Oct. 20, 2000)	(Upto Oct. 22, 1999)	
1	2	3	4	5	6	7
1. Total	70,183	65,130	86,630	47,026	53,776	70,276
of which :						
1.1						
Devolvement/Private Placement on RBI	30,151	27,000	27,000			

2. RBI's OMO Sales	10,209	24,695	36,613
Purchases	4,356	50	1,244

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Oct. 13, 2000			For the Week Ended Oct. 20, 2000		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2000-01	10	10.3673	—	22	9.8060	10.7309
2001-02	236	10.2559	10.5483	184	10.3512	10.7377
2002-03 \$	330	10.3969	13.7998	459	10.4704	11.1233
2003-04	1,374	10.5157	12.7183	784	10.5814	12.0129
2004-05	95	10.6596	10.9018	80	10.5285	10.8145
2005-06	115	10.7621	11.1753	67	10.8134	11.0882
2006-09	3,209	10.9560	11.5419	1,989	11.0008	12.2437
2009-10	—	—	—	16	11.4900	11.6114
Beyond 2010	2,920	10.9373	11.9164	1,024	10.8961	12.5957
2. State Government Securities	16	10.9285	12.4945	13	11.1798	11.9968
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	272	7.7700	13.7165	189	7.1091	10.6746
(b) 15 - 91 Days	276	8.4216	10.9200	295	8.9751	10.3812
(c) 92 - 182 Days	51	9.7232	10.3046	122	9.7233	10.3116
(d) 183 - 364 Days	714	10.1113	10.7106	778	9.9393	10.7206
II. RBI* : Sales	—	—	—	29	—	—
: Purchases	—	—	—	—	—	—
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	1,330	8.60 (1)	10.9 (18)	2,541	8.00 (1)	11.50 (18)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	2010.1	(1) 10.10	(1)
4. 182 Day Treasury Bills	35	10.00 (3)	—	128	8.15 (1)	10.10 (1)
5. 364 Day Treasury Bills	559	8.75 (1)	11.0 (10)	964	8.00 (1)	11.00 (7)
IV. RBI : Repo £ ^	20,225	8.50	8.75	18,325	8.50	—
: Reverse Repo !	1,270	8.00	10.2	2,495	8.00	10.25

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note : Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals. The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional. Annual subscription for 2000 Weekly Statistical Supplement is **Rs. 400.00** (inclusive of postage) in India and **US \$80** abroad, inclusive of postage by air mail. Price per copy is **Rs. 8.00**.