

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000				1999		2000				
	Oct. 22	Oct. 16	Oct. 17	Oct. 18	Oct. 19	Oct. 20	Oct. 22	Oct. 16	Oct. 17	Oct. 18	Oct. 19	Oct. 20	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
43.4200 46.3200 46.3600 46.3300 46.3300 46.3400													
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	Buying	43.4150	46.3100	46.3500	46.3250	46.3300	46.3350	2.3031	2.1589	2.1570	2.1584	2.1584	2.1580
	Selling	43.4250	46.3200	46.3600	46.3350	46.3400	46.3450						
Pound Sterling	Buying	72.7300	67.1500	66.9475	67.1575	66.9750	67.0425	1.3740	1.4890	1.4924	1.4889	1.4923	1.4915
	Selling	72.7800	67.1825	67.0075	67.1900	67.0250	67.0750						
Euro	Buying	46.7925	39.5675	39.3225	39.6500	38.8975	39.1725	2.1359	2.5280	2.5410	2.5218	2.5685	2.5521
	Selling	46.8125	39.5900	39.3550	39.6725	38.9200	39.2025						
100 Yen	Buying	41.1400	42.9075	42.8525	42.8775	42.9975	42.6725	242.57	232.99	233.29	233.16	232.56	234.14
	Selling	41.1700	42.9275	42.8825	42.9000	43.0275	42.7225						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		5.25	5.18	4.92	4.40	4.40	4.14						
3-month		5.44	5.01	4.66	4.32	4.40	4.23						
6-month		5.57	4.71	4.53	4.27	4.23	4.14						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note: The unified exchange rate system came into force on March 1, 1993.